

## 4.18.000-P Economic Development Policy

<b>History</b>			
Source	Date	Action/Notes	Next Review Date
Board Decision	April 7, 2004	Approved (R265)	June 2004
Board	June 9, 2004	Econ. Dev. Initiative (R277)	June 2007
Policy Committee	October 3, 2007	No changes	October 2010

**Economic Development policy** formalizes direction from the board to staff to explore opportunities for the Energy Trust to collaborate with state and local governments in achieving economic revitalization objectives.

### **RESOLUTION ENERGY TRUST AND ECONOMIC DEVELOPMENT**

**WHEREAS, Energy Trust programs provide incentives to Oregon businesses and others for energy conservation, efficiency measures and renewable energy development. In doing so, Energy Trust programs lower business costs.**

**WHEREAS, government and non-government entities such as the Oregon Economic and Community Development Department, the Portland Development Commission, the Office of Energy, utilities and others – are working to:**

- retain existing industries in Oregon,
- help industries expand in Oregon and
- attract economic development to Oregon.

**These organizations believe that having clear information about Energy Trust programs' contributions to lower business costs could aid these economic development efforts. Such information needs to be available on relatively short notice, and include the contribution of all Energy Trust programs to be of most use.**

**WHEREAS, Energy Trust's goals to encourage energy conservation, efficiency, renewable energy and energy market transformation could complement these economic development initiatives.**

**It is therefore RESOLVED that Energy Trust staff shall:**

- consult with economic development entities in Oregon

- **determine how Energy Trust can best support economic development programs consistent with Energy Trust's goals, and**
- **report back to the Board at its June 2004 meeting with a specific plan to engage economic development efforts.**