

4.20.000P Policy on Waiving Production Efficiency Program Funding Cap

History			
Source	Date	Action/Notes	Next Review Date
Board Decision	Oct. 1, 2003	Approved (R 212)	Oct. 2006
Board Decision	Nov. 8, 2006	Approved (R412)	Nov 2009

Introduction

Recognizing the Energy Trust's long-term goals to attain 300 average megawatts of electricity and 19 million annual therms of natural gas, and that there are opportunities in the industrial sector to secure substantial energy savings at low acquisition cost, the Energy Trust board has given staff flexibility to waive the incentive cap for extraordinarily cost effective industrial projects.

Policy

The board may approve exceptions to the Production Efficiency, Building Efficiency and New Building Efficiency program incentive limit for projects that meet the following criteria:

- 1. Exemptions require suspension of self-direction for a minimum of 3 years.**
- 2. Exemptions will be approved only if there is available incentive budget.**
- 3. Projects are expected to save energy at a cost per annual unit of energy saved (\$ per annual kilowatt-hour/therm) to Energy Trust that is less than the current incentive levels for the applicable program.**