

**The Energy Trust of Oregon**  
**BALANCE SHEET**  
**September 30, 2006**  
**(Unaudited)**

	SEP 2006	AUG 2006	SEP 2005	Change from Prior Month	Change from Prior Year
<b>Current Assets</b>					
Cash*	49,695,058	50,167,788	38,022,233	(472,730)	11,672,825
Program Deposits held in Escrow	2,177,053	2,168,036	2,091,481	9,017	85,572
Receivables	92,261	39,613	113,667	52,648	(21,406)
Prepaid Expenses	77,004	94,262	54,534	(17,259)	22,470
Advances to Contractor	966,626	1,304,417	842,836	(337,791)	123,790
<b>Total Current Assets</b>	<b>53,008,002</b>	<b>53,774,117</b>	<b>41,124,750</b>	<b>(766,115)</b>	<b>11,883,252</b>
<b>Fixed Assets</b>					
<b>Fixed Assets</b>	<b>969,070</b>	<b>961,814</b>	<b>942,221</b>	<b>7,256</b>	<b>26,850</b>
Less Depreciation	(747,077)	(723,748)	(476,607)	(23,330)	(270,470)
Net Fixed Assets	221,993	238,067	465,613	(16,074)	(243,620)
<b>Other Assets</b>					
Total Other Assets	55,591	54,641	38,412	950	17,180
<b>Total Assets</b>	<b>53,285,586</b>	<b>54,066,824</b>	<b>41,628,775</b>	<b>(781,238)</b>	<b>11,656,811</b>
<b>Total Current Liabilities</b>					
<b>Total Current Liabilities</b>	<b>2,060,209</b>	<b>3,868,639</b>	<b>1,606,655</b>	<b>(1,808,430)</b>	<b>453,554</b>
<b>Long-Term Liabilities</b>					
Deferred Rent	190,345	191,021	81,792	(676)	108,553
Deferred Compensation Payable	19,180	18,229	5,000	950	14,180
Other Long-Term Liabilities	750	750	25	-	725
<b>Total Long Term Liabilities</b>	<b>210,275</b>	<b>210,000</b>	<b>86,817</b>	<b>275</b>	<b>123,457</b>
<b>Total Liabilities</b>	<b>2,270,483</b>	<b>4,078,639</b>	<b>1,693,472</b>	<b>(1,808,155)</b>	<b>577,011</b>
<b>Net Assets</b>					
Current Year Inc/ Dec Unrestricted Net Assets	12,771,177	11,751,236	3,287,002	1,019,941	9,484,175
Board Designated Net Assets - Escrow Accts	2,177,053	2,168,036	2,091,481	9,017	85,572
Board Designated Net Assets - PGE	12,500,000	12,500,000	-	-	12,500,000
Board Designated Net Assets - PAC	4,500,000	4,500,000	-	-	4,500,000
Unrestricted Net Assets-Beginning of Year	18,840,187	18,842,227	34,330,134	(2,041)	(15,489,947)
Temporarily Restricted Net Assets-Beg. of Year	226,686	226,686	226,686	-	-
<b>Total Net Assets</b>	<b>51,015,103</b>	<b>49,988,186</b>	<b>39,935,303</b>	<b>1,026,917</b>	<b>11,079,800</b>
<b>Total Current Liabilities and Net Assets</b>	<b>53,285,586</b>	<b>54,066,824</b>	<b>41,628,775</b>	<b>(781,238)</b>	<b>11,656,811</b>

\*Committed to Approved Programs

**The Energy Trust of Oregon**  
**INCOME STATEMENT**  
**Unaudited Interim Report for Quarter and YTD**  
**For the Period Ending September 30, 2006**

	Quarter-to-date			Year-to-date		
	Actual	QTD Budget	Over / (Under)	Actual	YTD Budget	Over / (Under)
Public Purpose Funding-PGE	\$7,073,646	\$6,668,153	\$405,493	\$22,582,598	\$21,466,027	\$1,116,571
Public Purpose Funding-PacifiCorp	4,454,215	4,289,715	164,500	14,549,801	13,762,863	786,938
Public Purpose Funding-NW Natural	929,378	956,163	(26,785)	7,666,377	6,952,385	713,992
Public Purpose Funding-Cascade	106,159	68,963	37,196	106,159	68,963	37,196
Public Purpose Funding-Avista	43,928	43,928	(1)	43,928	43,928	(1)
<b>Total Public Purpose Funding</b>	<b>12,607,326</b>	<b>12,026,922</b>	<b>580,404</b>	<b>44,948,863</b>	<b>42,294,166</b>	<b>2,654,697</b>
Self Direct Repayment	53,598		53,598	53,598		53,598
Interest Income	619,333	158,245	461,088	1,593,845	596,823	997,022
<b>TOTAL REVENUE</b>	<b>13,280,257</b>	<b>12,185,167</b>	<b>1,095,090</b>	<b>46,596,306</b>	<b>42,890,989</b>	<b>3,705,317</b>
<b>EXPENSES</b>						
Program Management (Note 4)	938,492	1,067,206	(128,714)	2,511,596	2,716,898	(205,302)
Program Delivery	2,546,554	2,594,061	(47,507)	8,025,287	7,633,857	391,430
Incentives	5,318,398	13,153,391	(7,834,993)	16,331,375	38,834,060	(22,502,685)
Program Evaluation and Planning Services	174,520	401,617	(227,097)	584,923	1,399,429	(814,506)
Program Marketing/Outreach	312,199	523,786	(211,587)	1,054,101	1,822,512	(768,411)
Program Legal Services	3,744	6,032	(2,288)	23,541	69,934	(46,393)
Program Quality Assurance	25,445	(2,493)	27,938	39,388	130,515	(91,127)
Outsourced Services	286,957	95,490	191,467	436,982	865,934	(428,952)
Trade Allies & Customer Service Management	100,607	128,660	(28,053)	342,448	447,288	(104,840)
IT Services	241,875	311,186	(69,311)	696,713	773,221	(76,508)
Other Program Expenses	115,462	155,853	(40,391)	386,087	489,725	(103,638)
<b>TOTAL PROGRAM EXPENSES</b>	<b>10,064,254</b>	<b>18,434,789</b>	<b>(8,370,535)</b>	<b>30,432,441</b>	<b>55,183,373</b>	<b>(24,750,932)</b>
<b>ADMINISTRATIVE COSTS</b>						
Management & General (Note 1 & 3)	393,185	493,558	(100,373)	1,216,472	1,512,901	(296,429)
Communication & Outreach (Note 2 & 3)	174,237	177,972	(3,735)	476,203	592,069	(115,866)
<b>Total Administrative Costs</b>	<b>567,422</b>	<b>671,530</b>	<b>(104,108)</b>	<b>1,692,675</b>	<b>2,104,970</b>	<b>(412,295)</b>
<b>Total Expenses</b>	<b>10,631,676</b>	<b>19,106,319</b>	<b>(8,474,643)</b>	<b>32,125,116</b>	<b>57,288,343</b>	<b>(25,163,227)</b>
<b>REVENUE LESS EXPENSES</b>	<b>2,648,582</b>	<b>(6,921,152)</b>	<b>9,569,734</b>	<b>14,471,190</b>	<b>(14,397,354)</b>	<b>28,868,544</b>

Note 1) Management and General (Administrative) Expense have been allocated based on total expenses.  
Note 2) General Communication and Outreach expenses (Administrative) have been allocated based on Public Purpose Revenue from each Territory.  
Note 3) Administrative costs are allocated for management reporting only. This is not a GAAP formatted Income Statement.  
Note 4) Program Management costs include both outsourced and internal staff.

*The Energy Trust of Oregon*  
*Statement of Functional Expenses*  
*For the Nine Months Ending September 30, 2006*

	Energy Efficiency	Renewable Energy	Total Program Expenses	Management & General	Communication & Outreach	Total Admin Expenses	Total
<b>EXPENSES</b>							
<b>Program Expenses</b>							
Incentives/ Program Management & Delivery	\$26,314,482	\$1,179,767	\$27,494,250				\$27,494,250
Payroll and Related Expenses	917,348	390,347	1,307,694	733,188	215,856	949,044	2,256,738
Outsourced Services	166,804	44,702	211,506	183,613	165,214	348,827	560,333
Customer Service Management	241,813	25,465	267,278				267,278
Trade Allies Network	68,671	6,499	75,170				75,170
<b>Total Program Expenses</b>	<b>27,709,117</b>	<b>1,646,780</b>	<b>29,355,898</b>	<b>916,801</b>	<b>381,070</b>	<b>1,297,871</b>	<b>30,653,769</b>
<b>Program Support Costs</b>							
Supplies	5,950	3,251	9,201	5,135	1,532	6,667	15,868
Postage and Shipping Expenses	18,756	1,430	20,186	2,719	2,685	5,405	25,591
Telephone	3,605	2,352	5,957	2,474	785	3,259	9,216
Printing and Publications	36,260	14,653	50,912	3,385	11,111	14,496	65,408
Occupancy Expenses	97,826	40,951	138,777	71,318	21,924	93,242	232,019
Insurance	13,204	5,527	18,732	9,626	2,959	12,586	31,317
Equipment	7,261	3,195	10,456	5,294	1,991	7,285	17,741
Travel	24,199	12,683	36,882	20,077	5,698	25,775	62,657
Meetings, Trainings & Conferences	24,032	8,596	32,628	44,468	4,692	49,161	81,789
Interest Expense and Bank Fees		750	750	13,795		13,795	14,545
Depreciation & Amortization	9,251	3,872	13,123	6,744	2,073	8,817	21,940
Dues, Licenses and Fees	41,059	730	41,789	5,331	2,078	7,410	49,198
Miscellaneous Expenses	221	216	437	164	37	201	638
IT Services	639,056	57,657	696,713	109,141	37,566	146,706	843,420
<b>Total Program Support Costs</b>	<b>920,680</b>	<b>155,863</b>	<b>1,076,544</b>	<b>299,672</b>	<b>95,132</b>	<b>394,804</b>	<b>1,471,347</b>
<b>TOTAL EXPENSES</b>	<b>28,629,798</b>	<b>1,802,644</b>	<b>30,432,441</b>	<b>1,216,472</b>	<b>476,203</b>	<b>1,692,675</b>	<b>32,125,116</b>

<i>PUC Performance Measure</i>	<i>11.0%</i>
<i>Administrative plus Program Support Costs</i>	<i>5.9%</i>

*The Energy Trust of Oregon*  
*Year to Date by Program / Service Territory*  
*For the Nine Months Ending September 30, 2006*  
*(Unaudited)*

	ENERGY EFFICIENCY					RENEWABLE ENERGY			Other	TOTAL	Percent of	
	PGE	PacifiCorp	NW Natural	Cascade	Avista	Total	PGE	PacifiCorp		Total	All Programs	Total Revenue
<b>REVENUES</b>												
Public Purpose Funding	\$17,364,009	\$11,176,857	\$7,666,377	\$106,159	\$43,928	\$36,357,330	\$5,218,589	\$3,372,943	\$8,591,533	\$44,948,863	96.46%	
Self Direct Repayment		53,598				53,598				53,598	0.12%	
Revenue from Investments										1,593,845	3.42%	
<b>TOTAL PROGRAM REVENUE</b>	<b>17,364,009</b>	<b>11,230,455</b>	<b>7,666,377</b>	<b>106,159</b>	<b>43,928</b>	<b>36,410,928</b>	<b>5,218,589</b>	<b>3,372,943</b>	<b>8,591,533</b>	<b>1,593,845</b>	<b>46,596,306</b>	<b>100.00%</b>
<b>EXPENSES</b>												
Program Management (Note 4)	920,514	646,362	546,228	8,279	1,711	2,123,094	220,085	168,416	388,501	2,511,595	5.39%	
Program Delivery	3,625,178	2,788,764	1,490,166	37,502	5,828	7,947,439	34,675	43,175	77,850	8,025,289	17.22%	
Incentives	6,337,694	6,310,616	2,923,375	7,374	461	15,579,520	278,669	473,180	751,849	16,331,369	35.05%	
Program Eval. & Planning Svcs.	208,967	158,559	170,983	1,750	262	540,521	23,542	20,860	44,402	584,923	1.26%	
Program Marketing/Outreach	328,279	230,233	425,005	5,216	681	989,414	42,174	22,512	64,686	1,054,100	2.26%	
Program Legal Services	4,509	2,417	5,125	56	8	12,116	6,386	5,041	11,427	23,543	0.05%	
Program Quality Assurance	10,953	4,799	23,051	198	28	39,029	360	-	360	39,389	0.08%	
Outsourced Services	97,602	41,556	23,618	311	1	163,088	170,078	103,817	273,895	436,983	0.94%	
Trade Allies & Customer Svc. Mgmt.	119,248	56,196	133,928	981	130	310,483	12,306	19,658	31,964	342,447	0.73%	
IT Services	245,110	196,709	194,747	2,174	316	639,056	34,533	23,124	57,657	696,713	1.50%	
Other Program Expenses	119,584	87,168	77,759	1,425	102	286,038	55,826	44,226	100,052	386,090	0.83%	
<b>TOTAL PROGRAM EXPENSES</b>	<b>12,017,638</b>	<b>10,523,379</b>	<b>6,013,986</b>	<b>65,266</b>	<b>9,528</b>	<b>28,629,798</b>	<b>878,636</b>	<b>924,007</b>	<b>1,802,643</b>	<b>30,432,441</b>	<b>65.31%</b>	
<b>ADMINISTRATIVE COSTS</b>												
Management & General (Note 1 & 3)	504,350	415,802	224,229	8,214	36	1,152,631	27,744	36,098	63,841	1,216,472	2.61%	
Communication & Outreach (Note 2 & 3)	174,879	114,438	99,245	361	56	388,980	52,693	34,530	87,223	476,203	1.02%	
<b>Total Administrative Costs</b>	<b>679,229</b>	<b>530,240</b>	<b>323,475</b>	<b>8,574</b>	<b>92</b>	<b>1,541,611</b>	<b>80,436</b>	<b>70,628</b>	<b>151,064</b>	<b>1,692,675</b>	<b>3.63%</b>	
<b>TOTAL PROGRAM &amp; ADMIN EXPENSES</b>	<b>12,696,867</b>	<b>11,053,619</b>	<b>6,337,461</b>	<b>73,840</b>	<b>9,620</b>	<b>30,171,409</b>	<b>959,072</b>	<b>994,635</b>	<b>1,953,707</b>	<b>32,125,116</b>	<b>68.94%</b>	
<b>TOTAL REVENUE LESS EXPENSES</b>	<b>4,667,142</b>	<b>176,836</b>	<b>1,328,916</b>	<b>32,319</b>	<b>34,308</b>	<b>6,239,519</b>	<b>4,259,517</b>	<b>2,378,308</b>	<b>6,637,826</b>	<b>1,593,845</b>	<b>14,471,190</b>	<b>31.06%</b>
Cumulative Carryover at 12/31/05 (Note 5)	7,890,600	(6,396,731)	6,830,436			8,324,305	20,057,432	6,084,497	26,141,929	2,077,679	36,543,913	78.43%
<b>TOTAL NET ASSETS CUMULATIVE</b>	<b>12,557,742</b>	<b>(6,219,895)</b>	<b>8,159,352</b>	<b>32,319</b>	<b>34,308</b>	<b>14,563,824</b>	<b>24,316,949</b>	<b>8,462,805</b>	<b>32,779,755</b>	<b>3,671,524</b>	<b>51,015,103</b>	

Note 1) Management and General (Administrative) Expenses have been allocated based on total expenses.

Note 2) General Communication and Outreach expenses (Administrative) have been allocated based on Public Purpose Revenue from each Territory.

Note 3) Administrative costs are allocated for management reporting only. GAAP for Not for Profit organizations does not allow allocation of administrative costs to program expenses.

Note 4) Program Management costs include both outsourced and internal staff.

Note 5) Cumulative carryover at 12/31/2005 has been adjusted to reflect audited results.

**The Energy Trust of Oregon**  
**ENERGY EFFICIENCY**  
**Unaudited Interim Report for Quarter and Year to Date**  
**For the Period Ending September 30, 2006**

	QTD						YTD					
	Residential	Commercial	Industrial	Total EE	Total Budget	Difference	Residential	Commercial	Industrial	Total EE	Total Budget	Difference
<b>EXPENSES</b>												
Program Management (Note 4)	\$378,462	\$216,423	\$201,554	\$796,438	\$910,327	(\$113,889)	\$1,033,904	\$571,735	\$517,456	\$2,123,095	\$2,246,261	(\$123,166)
Program Delivery	1,127,988	871,879	525,074	2,524,941	2,558,511	(33,570)	3,579,423	2,359,293	2,008,721	7,947,437	7,527,207	420,230
Incentives	1,751,538	1,343,264	1,961,405	5,056,207	6,261,181	(1,204,974)	5,476,154	3,767,538	6,335,834	15,579,526	20,404,268	(4,824,742)
Program Eval. & Planning Svcs.	77,222	78,545	30,048	185,814	371,718	(185,904)	240,174	201,918	98,427	540,520	1,263,731	(723,211)
Program Marketing/Outreach	186,730	94,412	3,419	284,561	486,682	(202,121)	651,414	288,813	49,188	989,415	1,585,035	(595,620)
Program Legal Services	2,176	832	96	3,104	3,218	(114)	8,631	2,370	1,114	12,115	23,152	(11,038)
Program Quality Assurance	18,782	6,663		25,445	(11,319)	36,764	32,366	6,663		39,028	110,037	(71,009)
Outsourced Services		150,000	(45)	149,955	16,821	133,134	13,301	150,000	(214)	163,087	218,192	(55,105)
Trade Allies & Customer Svc. Mgmt.	76,167	12,180	260	88,606	121,847	(33,241)	265,343	44,283	858	310,484	421,732	(111,248)
IT Services	131,198	51,179	37,838	220,215	283,006	(62,791)	387,078	144,111	107,868	639,056	703,203	(64,147)
Other Program Expenses	44,932	34,008	8,349	87,289	106,593	(19,304)	149,598	99,609	36,828	286,035	356,685	(70,650)
<b>TOTAL PROGRAM EXPENSES</b>	<b>3,795,194</b>	<b>2,859,384</b>	<b>2,767,996</b>	<b>9,422,574</b>	<b>11,108,585</b>	<b>(1,686,011)</b>	<b>11,837,386</b>	<b>7,636,331</b>	<b>9,156,081</b>	<b>28,629,798</b>	<b>34,859,503</b>	<b>(6,229,705)</b>
<b>ADMINISTRATIVE COSTS</b>												
Management & General				370,556	302,368	68,188				1,152,631	961,178	191,453
Communication & Outreach				141,363	141,016	347				388,980	478,355	(89,375)
<b>Total Administrative Costs</b>				<b>511,919</b>	<b>443,384</b>	<b>68,535</b>				<b>1,541,611</b>	<b>1,439,533</b>	<b>102,078</b>
<b>Total Expenses</b>	<b>3,795,194</b>	<b>2,859,384</b>	<b>2,767,996</b>	<b>9,934,493</b>	<b>11,551,969</b>	<b>(1,617,476)</b>	<b>11,837,386</b>	<b>7,636,331</b>	<b>9,156,081</b>	<b>30,171,408</b>	<b>36,299,036</b>	<b>(6,127,628)</b>

**The Energy Trust of Oregon**  
**RENEWABLE ENERGY**  
*Unaudited Interim Report for Quarter and Year to Date*  
*For the Period Ending September 30, 2006*

	QTD					Total RR	Total Budget	Difference	YTD					Total RR	Total Budget	Difference
	Utility Scale Wind	Solar	Community Wind	Open Solicitation	Biopower				Utility Scale Wind	Solar	Community Wind	Open Solicitation	Biopower			
<b>EXPENSES</b>																
Program Management (Note 4)	\$27,134	\$37,910	\$31,122	\$13,670	\$32,219	\$142,054	\$156,879	(\$14,825)	\$59,522	\$103,538	\$94,505	\$26,738	\$104,198	\$388,501	\$470,637	(\$82,136)
Program Delivery		21,613				21,613	35,550	(13,937)		47,227	30,623			77,850	106,650	(28,800)
Incentives		229,196	18,400	10,395	4,200	262,191	6,892,210	(6,630,019)		700,064	35,900	10,802	5,084	751,849	18,429,792	(17,677,943)
Program Evaluation and Planning Services		1,540			(12,834)	(11,294)	29,899	(41,193)		18,369			26,035	44,404	135,698	(91,294)
Program Marketing/Outreach		24,899	1,780	80	880	27,639	37,104	(9,466)		57,843	2,970	80	3,793	64,686	237,477	(172,791)
Program Legal Services		64			576	640	2,814	(2,174)		442		268	10,717	11,427	46,782	(35,355)
Program Quality Assurance							8,826	(8,826)				360		360	20,478	(20,118)
Outsourced Services	27,955	10,286	37,504	14,106	47,152	137,002	78,669	58,333	32,070	53,060	75,361	32,680	80,724	273,895	647,742	(373,847)
Trade Allies & Customer Service Management		12,001				12,001	6,813	5,188		31,964				31,964	25,556	6,408
IT Services	3,767	8,476	1,884	3,767	3,767	21,660	28,180	(6,520)	10,966	20,175	5,483	10,067	10,966	57,657	70,018	(12,361)
Other Program Expenses	3,279	13,588	4,087	2,547	4,673	28,173	49,260	(21,087)	9,426	34,479	27,574	6,097	22,477	100,052	133,040	(32,988)
<b>TOTAL PROGRAM EXPENSES</b>	<b>62,134</b>	<b>359,572</b>	<b>94,776</b>	<b>44,564</b>	<b>80,633</b>	<b>641,680</b>	<b>7,326,204</b>	<b>(6,684,524)</b>	<b>111,984</b>	<b>1,067,160</b>	<b>272,416</b>	<b>87,090</b>	<b>263,994</b>	<b>1,802,644</b>	<b>20,323,870</b>	<b>(18,521,226)</b>
<b>ADMINISTRATIVE COSTS</b>																
Management & General						22,629	191,190	(168,561)						63,841	551,723	(487,882)
Communication & Outreach						32,873	36,956	(4,083)						87,223	113,714	(26,491)
<b>Total Administrative Costs</b>						<b>55,502</b>	<b>228,146</b>	<b>(172,644)</b>						<b>151,064</b>	<b>665,437</b>	<b>(514,373)</b>
<b>Total Expenses</b>	<b>62,134</b>	<b>359,572</b>	<b>94,776</b>	<b>44,564</b>	<b>80,633</b>	<b>697,182</b>	<b>7,554,350</b>	<b>(6,857,168)</b>	<b>111,984</b>	<b>1,067,160</b>	<b>272,416</b>	<b>87,090</b>	<b>263,994</b>	<b>1,953,708</b>	<b>20,989,307</b>	<b>(19,035,599)</b>

**Energy Trust of Oregon, Inc.**  
**ADMINISTRATIVE EXPENSES**  
**For the Three Months and Year to Date Ended September 30, 2006**  
**(Unaudited)**

EXPENSES	MANAGEMENT & GENERAL						COMMUNICATIONS & OUTREACH					
	QUARTER			YTD			QUARTER			YTD		
	ACTUAL	BUDGET	OVER/(UNDER)	ACTUAL	BUDGET	OVER/(UNDER)	ACTUAL	BUDGET	OVER/(UNDER)	ACTUAL	BUDGET	OVER/(UNDER)
Outsourced Services	\$37,917	\$50,654	(\$12,737)	\$116,325	\$201,254	(\$84,929)	\$55,194	\$49,277	\$5,917	\$165,214	\$209,330	(\$44,116)
Legal Services	19,789	36,499	(16,710)	67,288	99,497	(32,209)						
Salaries and Related Expenses	244,964	276,306	(31,342)	729,972	828,918	(98,946)	86,774	79,875	6,899	214,868	239,625	(24,757)
Supplies	125	1,095	(970)	1,059	3,585	(2,526)	15	300	(285)	279	900	(621)
Telephone	406	390	16	1,057	1,330	(273)		1,500	(1,500)	349	4,500	(4,151)
Postage and Shipping Expenses	352	650	(298)	1,602	2,175	(573)		1,624	(1,624)	2,342	9,868	(7,526)
Noncapitalized Equipment		7,000	(7,000)		11,000	(11,000)		300	(300)	364	900	(536)
Printing and Publications	117	3,330	(3,213)	163	7,770	(7,607)	2,850	6,401	(3,551)	10,121	24,201	(14,081)
Travel	4,215	7,250	(3,035)	20,077	31,900	(11,823)	970	1,626	(656)	5,698	4,878	820
Conference, Training and Meetings	15,942	16,884	(942)	44,399	65,722	(21,323)	806	1,900	(1,094)	4,671	5,700	(1,029)
Interest Expense and Bank Fees	2,961	3,600	(639)	13,795	16,800	(3,005)						
Miscellaneous Expenses	137	30	107	137	170	(33)		150	(150)	28	450	(422)
Dues, Licenses and Fees	1,580	3,450	(1,870)	5,281	13,000	(7,719)	489	1,650	(1,161)	2,063	4,950	(2,887)
Shared Allocation (Note 1)	28,743	37,822	(9,079)	106,177	109,027	(2,850)	11,245	9,683	1,562	32,640	27,913	4,727
IT Service Allocation (Note 2)	35,936	48,598	(12,662)	109,141	120,753	(11,612)	15,895	23,686	(7,791)	37,566	58,854	(21,288)
<b>TOTAL EXPENSES</b>	<b>393,185</b>	<b>493,558</b>	<b>(100,373)</b>	<b>1,216,472</b>	<b>1,512,901</b>	<b>(296,429)</b>	<b>174,237</b>	<b>177,972</b>	<b>(3,735)</b>	<b>476,203</b>	<b>592,069</b>	<b>(115,866)</b>

Note 1) Represents allocation of Shared (General Office Management) Costs

Note 2) Represents allocation of Shared IT Costs