EnergyTrust of Oregon, Inc.

Board Decision
Change in Executive Director Compensation

March 28, 2007

Summary

This action would approve an increase in the Energy Trust Executive Director's salary and authorize a performance bonus.

Background

- The Executive Director Review Committee (John Reynolds, chair, Julie Hammond and Tom Foley, ex officio) has completed the Executive Director's 2006 performance review.
- The Committee recommends that the Executive Director's compensation be increased by 5%, retroactive to January 1, 2007, that she be awarded a cash bonus of $2,500, and that the board consider this matter on the consent agenda.

Recommendation

The Executive Director Review Committee recommends that the board approve the following resolution:

RESOLUTION #428

AUTHORIZING A CHANGE IN EXECUTIVE DIRECTOR'S COMPENSATION

WHEREAS:

The Energy Trust's Executive Director Evaluation Committee has completed its review of the Executive Director's performance, and recommends a five percent raise in salary and a $2,500 bonus.

It is RESOLVED:

That the Board of Directors of Energy Trust of Oregon, Inc., authorizes a 5% increase in the Executive Director's compensation, effective January 1, 2007, together with a $2,500 bonus for her performance in 2006.

Moved by: Seconded by:

Vote: In favor: Abstained:

Opposed: [list name(s) and, if requested, reason for "no" vote]