

**The Energy Trust of Oregon, Inc**  
**BALANCE SHEET**  
**September 30, 2007**  
**(Unaudited)**

	<b>SEP 2007</b>	<b>AUG 2007</b>	<b>SEP 2006</b>	<b>Change from Prior Month</b>	<b>Change from Prior Year</b>
<b>Current Assets</b>					
Cash*	64,176,118	64,989,776	49,695,058	(813,658)	14,481,059
Program Deposits held in Escrow	6,975,642	6,950,137	2,177,053	25,505	4,798,589
Receivables	36,852	37,138	92,261	(286)	(55,409)
Prepaid Expenses	477,387	526,950	77,004	(49,562)	400,384
Advances to Vendors	1,032,996	488,320	966,626	544,676	66,370
<b>Total Current Assets</b>	<b>72,698,995</b>	<b>72,992,321</b>	<b>53,008,002</b>	<b>(293,326)</b>	<b>19,690,993</b>
<b>Fixed Assets</b>					
Computer Hardware and Software	828,520	828,520	790,107	-	38,413
Leasehold Improvements	113,343	113,343	113,343	-	0
Office Equipment and Furniture	31,805	31,805	65,620	-	(33,816)
<b>Total Fixed Assets</b>	<b>973,667</b>	<b>973,667</b>	<b>969,070</b>	<b>-</b>	<b>4,597</b>
Less Depreciation	(886,814)	(880,924)	(747,077)	(5,890)	(139,737)
<b>Net Fixed Assets</b>	<b>86,853</b>	<b>92,743</b>	<b>221,993</b>	<b>(5,890)</b>	<b>(135,140)</b>
<b>Other Assets</b>					
Rental Deposit	36,412	36,412	36,412	-	-
Deferred Compensation Asset	36,012	34,508	19,180	1,504	16,833
<b>Total Other Assets</b>	<b>72,424</b>	<b>70,920</b>	<b>55,591</b>	<b>1,504</b>	<b>16,833</b>
<b>Total Assets</b>	<b>72,858,273</b>	<b>73,155,984</b>	<b>53,285,586</b>	<b>(297,711)</b>	<b>19,572,686</b>
<b>Current Liabilities</b>					
Accounts Payable and Accruals	3,754,440	4,653,941	1,837,905	(899,502)	1,916,535
Salaries, Taxes, & Benefits Payable	243,728	248,028	217,304	(4,299)	26,424
Deferred/Unearned Revenue	5,000	5,000	5,000	-	-
<b>Total Current Liabilities</b>	<b>4,003,168</b>	<b>4,906,969</b>	<b>2,060,209</b>	<b>(903,801)</b>	<b>1,942,959</b>
<b>Long Term Liabilities</b>					
Deferred Rent	175,652	177,060	190,345	(1,407)	(14,693)
Deferred Compensation Payable	36,012	34,508	19,180	1,504	16,833
Other Long-Term Liabilities	13,251	13,251	750	-	12,501
<b>Total Long-Term Liabilities</b>	<b>224,916</b>	<b>224,819</b>	<b>210,275</b>	<b>97</b>	<b>14,641</b>
<b>Total Liabilities</b>	<b>4,228,084</b>	<b>5,131,788</b>	<b>2,270,483</b>	<b>(903,704)</b>	<b>1,957,601</b>
<b>Net Assets</b>					
Current Year Inc/ Dec Unrestricted Net Assets	19,553,451	18,947,458	14,471,190	605,993	5,082,261
Board Designated Net Assets - Escrow accts	6,975,642	6,950,137	2,177,053	25,505	4,798,589
Board Designated Net Assets - PGE	12,500,000	12,500,000	12,500,000	-	-
Board Designated Net Assets - P'Corp	-	-	4,500,000	-	(4,500,000)
Unrestricted Net Assets-Beginning of Year	29,374,410	29,399,914	17,140,175	(25,505)	12,234,235
Temp. Restricted Net Assets-Beg. of Year	226,686	226,686	226,686	-	-
<b>Total Net Assets</b>	<b>68,630,189</b>	<b>68,024,196</b>	<b>51,015,103</b>	<b>605,993</b>	<b>17,615,085</b>
<b>Total Liabilities and Net Assets</b>	<b>72,858,273</b>	<b>73,155,984</b>	<b>53,285,586</b>	<b>(297,711)</b>	<b>19,572,686</b>

\*Committed to Approved Programs

**The Energy Trust of Oregon, Inc**  
**INCOME STATEMENT**  
**Unaudited Interim Report for Quarter and YTD**  
**For the Period Ending September 30, 2007**

	Actual	Quarter-to-date QTD Budget	Variance	Actual	Year-to-date YTD Budget	Variance
<b>REVENUE</b>						
Public Purpose Funding-PGE	\$7,959,768	\$6,917,533	\$1,042,235	\$24,322,362	\$21,994,924	\$2,327,438
Public Purpose Funding-PacifiCorp	4,750,972	4,835,324	(\$84,352)	15,500,821	14,870,682	630,139
Public Purpose Funding-NW Natural	1,008,060	1,065,843	(\$57,783)	8,021,819	7,750,777	271,042
Public Purpose Funding-Cascade	78,194	84,355	(\$6,161)	704,951	700,177	4,774
Public Purpose Funding-Avista	39,211	83,400	(\$44,189)	120,952	194,600	(73,648)
<b>Total Public Purpose Funding</b>	<b>13,836,205</b>	<b>12,986,455</b>	<b>849,750</b>	<b>48,670,906</b>	<b>45,511,160</b>	<b>3,159,746</b>
Conservation Rate Credit-PGE		550,000	(\$550,000)	550,000	1,100,000	(550,000)
Conservation Rate Credit-Pacificorp		400,000	(\$400,000)		800,000	(800,000)
<b>Total Conservation Rate Credit</b>	<b>0</b>	<b>950,000</b>	<b>(950,000)</b>	<b>550,000</b>	<b>1,900,000</b>	<b>(1,350,000)</b>
Interest Income	874,312	581,260	\$293,052	2,380,740	1,743,779	636,961
<b>TOTAL REVENUE</b>	<b>14,710,517</b>	<b>14,517,715</b>	<b>192,802</b>	<b>51,601,646</b>	<b>49,154,939</b>	<b>2,446,707</b>
<b>EXPENSES</b>						
Program Management (Note 4)	883,794	868,334	(\$15,460)	2,527,555	2,564,017	36,462
Program Delivery	3,167,982	3,379,788	211,806	8,854,424	9,826,428	972,004
Incentives	7,393,227	8,479,672	1,086,445	14,433,295	16,250,069	1,816,774
Program Evaluation and Planning Services	289,171	683,358	394,187	847,311	2,111,098	1,263,787
Program Marketing/Outreach	785,502	680,538	(104,964)	1,826,199	1,897,147	70,948
Program Legal Services	13,561	39,490	25,929	35,056	93,270	58,214
Program Quality Assurance	28,314	59,500	31,186	82,104	178,500	96,396
Outsourced Services	251,725	310,202	58,477	373,364	834,295	460,931
Trade Allies & Customer Service Management	76,993	113,508	36,515	255,032	375,534	120,502
IT Services	223,542	338,496	114,954	666,736	1,027,294	360,558
Other Program Expenses	101,483	153,102	51,619	285,433	462,349	176,916
<b>TOTAL PROGRAM EXPENSES</b>	<b>13,215,294</b>	<b>15,105,988</b>	<b>1,890,694</b>	<b>30,186,509</b>	<b>35,620,001</b>	<b>5,433,492</b>
<b>ADMINISTRATIVE COSTS</b>						
Management & General (Note 1 & 3)	421,285	535,685	114,400	1,265,458	1,654,494	389,036
Communication & Outreach (Note 2 & 3)	173,338	187,433	14,095	596,228	638,022	41,794
<b>Total Administrative Costs</b>	<b>594,623</b>	<b>723,118</b>	<b>128,495</b>	<b>1,861,686</b>	<b>2,292,517</b>	<b>430,830</b>
<b>Total Expenses</b>	<b>13,809,917</b>	<b>15,829,106</b>	<b>2,019,189</b>	<b>32,048,195</b>	<b>37,912,517</b>	<b>5,864,322</b>
<b>REVENUE LESS EXPENSES</b>	<b>900,600</b>	<b>(1,311,391)</b>	<b>2,211,991</b>	<b>19,553,451</b>	<b>11,242,421</b>	<b>8,311,029</b>

Note 1) Management and General (Administrative) Expense have been allocated based on total expenses.

Note 2) General Communication and Outreach expenses (Administrative) have been allocated based on Public Purpose Revenue from each Territory.

Note 3) Administrative costs are allocated for management reporting only. This is not a GAAP formatted Income Statement.

Note 4) Program Management costs include both outsourced and internal staff.

**The Energy Trust of Oregon, Inc**  
**Statement of Functional Expenses**  
**For the Nine Months Ending September 30, 2007**

	Energy Efficiency	Renewable Energy	Total Program Expenses	Management & General	Communication & Outreach	Total Admin Expenses	Total
<b>Program Expenses</b>							
Incentives/ Program Management & Delivery	24,306,398	1,540,057	25,846,455			-	25,846,455
Payroll and Related Expenses	670,783	494,279	1,165,062	762,616	296,520	1,059,136	2,224,198
Outsourced Services	992,497	401,000	1,393,497	187,056	180,657	367,713	1,761,210
Planning and Evaluation	512,613	61,684	574,297	10,635		10,635	584,932
Customer Service Management	230,011	25,020	255,031			-	255,031
<b>Total Program Expenses</b>	<b>26,712,302</b>	<b>2,522,040</b>	<b>29,234,342</b>	<b>960,307</b>	<b>477,177</b>	<b>1,437,484</b>	<b>30,671,826</b>
<b>Program Support Costs</b>							
Supplies	3,215	2,616	5,831	3,872	2,396	6,268	12,099
Postage and Shipping Expenses	407	910	1,317	2,449		465	4,231
Telephone	2,196	1,968	4,164	1,712		389	6,265
Printing and Publications	49,451	5,863	55,314	3,987	23,653	27,640	82,954
Occupancy Expenses	62,096	45,697	107,793	60,845	28,260	89,105	196,898
Insurance	9,085	6,686	15,771	8,902	4,135	13,037	28,808
Equipment	2,578	1,897	4,475	2,526		1,201	8,202
Travel	25,358	12,040	37,398	21,043	1,740	22,783	60,181
Meetings, Trainings & Conferences	15,009	7,592	22,601	47,073	3,895	50,968	73,569
Interest Expense and Bank Fees		250	250	88		88	338
Depreciation & Amortization	5,322	3,917	9,239	5,215	2,422	7,637	16,876
Dues, Licenses and Fees	19,823	912	20,735	5,131	3,345	8,476	29,211
Miscellaneous Expenses	417	126	543	349		86	978
IT Services	572,352	94,384	666,736	141,959	47,064	189,023	855,759
<b>Total Program Support Costs</b>	<b>767,309</b>	<b>184,858</b>	<b>952,167</b>	<b>305,151</b>	<b>119,051</b>	<b>424,202</b>	<b>1,376,369</b>
<b>TOTAL EXPENSES</b>	<b>27,479,611</b>	<b>2,706,898</b>	<b>30,186,509</b>	<b>1,265,458</b>	<b>596,228</b>	<b>1,861,686</b>	<b>32,048,195</b>

<b>PUC Performance Measure</b>	<b>11.0%</b>
<b>Administrative plus Program Support Costs</b>	<b>5.7%</b>

Exp-Acct-YTD-002

**The Energy Trust of Oregon, Inc**  
**YEAR TO DATE BY PROGRAM / SERVICE TERRITORY**  
**For the Nine Months Ending September 30, 2007**  
**(Unaudited)**

	ENERGY EFFICIENCY						RENEWABLE ENERGY			TOTAL	
	PGE	PacifiCorp	NW Natural	Cascade	Avista	Total	PGE	PacifiCorp	Total	Other	All Programs
<b>REVENUES</b>											
Public Purpose Funding	18,845,963	11,907,506	8,021,819	704,951	120,952	39,601,191	5,476,399	3,593,315	9,069,714	-	48,670,906
Conservation Rate Credit	550,000	-	-	-	-	550,000	-	-	-	-	550,000
Revenue from Investments	-	-	-	-	-	-	-	-	-	2,380,740	2,380,740
<b>TOTAL PROGRAM REVENUE</b>	<b>19,395,963</b>	<b>11,907,506</b>	<b>8,021,819</b>	<b>704,951</b>	<b>120,952</b>	<b>40,151,191</b>	<b>5,476,399</b>	<b>3,593,315</b>	<b>9,069,714</b>	<b>2,380,740</b>	<b>51,601,646</b>
<b>EXPENSES</b>											
Program Management (Note 4)	853,588	593,152	525,957	43,759	16,824	2,033,280	312,720	181,554	494,274	-	2,527,554
Program Delivery	4,131,595	3,177,030	1,295,146	122,194	56,987	8,782,952	9,735	61,737	71,472	-	8,854,424
Incentives	6,240,129	3,787,674	2,769,234	146,438	21,234	12,964,709	757,990	710,596	1,468,586	-	14,433,295
Program Evaluation & Planning Svcs.	341,299	227,726	178,899	12,061	3,924	763,908	50,297	33,106	83,403	-	847,311
Program Marketing/Outreach	537,852	372,107	683,152	37,499	17,270	1,647,880	143,577	34,742	178,319	-	1,826,199
Program Legal Services	3,707	2,582	3,807	190	50	10,336	21,217	3,503	24,720	-	35,056
Program Quality Assurance	29,671	20,641	28,862	2,158	771	82,104	-	-	-	-	82,104
Outsourced Services	108,785	39,539	47,287	1,508	-	197,119	122,405	53,840	176,245	-	373,364
Trade Allies & Customer Svc. Mgmt.	77,125	53,947	94,880	3,497	563	230,012	11,520	13,500	25,020	-	255,032
IT Services	240,381	154,692	161,878	11,526	3,875	572,352	60,025	34,359	94,384	-	666,736
Other Program Expenses	82,671	55,676	52,941	3,118	552	194,958	56,490	33,985	90,475	-	285,433
<b>TOTAL PROGRAM EXPENSES</b>	<b>12,646,803</b>	<b>8,484,767</b>	<b>5,842,043</b>	<b>383,949</b>	<b>122,049</b>	<b>27,479,611</b>	<b>1,545,976</b>	<b>1,160,922</b>	<b>2,706,898</b>	<b>-</b>	<b>30,186,509</b>
<b>ADMINISTRATIVE COSTS</b>											
Management & General (Note 1 & 3)	530,171	355,693	244,906	16,096	5,116	1,151,982	64,809	48,667	113,476	-	1,265,458
Communication & Outreach (Note 2 & 3)	234,950	144,239	97,171	8,539	1,465	486,364	66,337	43,527	109,864	-	596,228
<b>Total Administrative Costs</b>	<b>765,121</b>	<b>499,932</b>	<b>342,077</b>	<b>24,635</b>	<b>6,581</b>	<b>1,638,346</b>	<b>131,146</b>	<b>92,194</b>	<b>223,340</b>	<b>-</b>	<b>1,861,686</b>
<b>TOTAL PROGRAM &amp; ADMIN EXPEN</b>	<b>13,411,924</b>	<b>8,984,699</b>	<b>6,184,120</b>	<b>408,584</b>	<b>128,630</b>	<b>29,117,957</b>	<b>1,677,122</b>	<b>1,253,116</b>	<b>2,930,238</b>	<b>-</b>	<b>32,048,195</b>
<b>TOTAL REVENUE LESS EXPENSES</b>	<b>5,984,039</b>	<b>2,922,807</b>	<b>1,837,699</b>	<b>296,367</b>	<b>(7,678)</b>	<b>11,033,234</b>	<b>3,799,277</b>	<b>2,340,199</b>	<b>6,139,476</b>	<b>2,380,740</b>	<b>19,553,452</b>
Cumulative Carryover at 12/31/06 (Note 5)	11,385,547	(8,445,630)	6,870,551	93,292	117,839	10,021,599	25,517,626	9,189,002	34,706,628	4,348,508	49,076,735
Interest attributed	1,740,000	1,160,000	-	-	-	2,900,000	-	1,700,000	1,700,000	(4,600,000)	-
<b>TOTAL NET ASSETS CUMULATIVE</b>	<b>19,109,586</b>	<b>(4,362,823)</b>	<b>8,708,250</b>	<b>389,659</b>	<b>110,161</b>	<b>23,954,833</b>	<b>29,316,903</b>	<b>13,229,201</b>	<b>42,546,104</b>	<b>2,129,248</b>	<b>68,630,189</b>

Note 1) Management and General (Administrative) Expenses have been allocated based on total expenses.

Note 2) General Communication and Outreach expenses (Administrative) have been allocated based on Public Purpose Revenue from each Territory.

Note 3) Administrative costs are allocated for management reporting only. GAAP for Not for Profit organizations does not allow allocation of administrative costs to program expenses.

Note 4) Program Management costs include both outsourced and internal staff.

Note 5) Cumulative carryover at 12/31/2006 has been adjusted to reflect audited results.

**The Energy Trust of Oregon, Inc**  
**ENERGY EFFICIENCY**  
**Unaudited Interim Report for Quarter and Year to Date**  
**For the Period Ending September 30, 2007**

	QTD						YTD					
	Residential	Commercial	Industrial	Total EE	Total Budget	Variance	Residential	Commercial	Industrial	Total EE	Total Budget	Variance
<b>EXPENSES</b>												
Program Management (Note 4)	\$427,605	\$191,827	\$93,889	\$713,322	\$689,181	(\$24,141)	\$1,247,134	\$515,977	\$270,170	\$2,033,280	\$2,026,559	(\$6,721)
Program Delivery	1,489,124	876,517	785,252	3,150,894	3,304,747	153,853	4,122,836	2,355,464	2,304,652	8,782,952	9,633,304	850,352
Incentives	1,911,915	1,589,688	3,379,664	6,881,266	7,573,794	692,528	5,178,442	3,154,581	4,631,686	12,964,709	13,727,906	763,197
Program Evaluation & Planning Svcs.	162,457	59,146	45,586	267,190	628,647	361,457	392,050	197,906	173,952	763,908	1,946,866	1,182,958
Program Marketing/Outreach	459,547	192,366	6,177	658,090	593,206	(64,884)	1,139,549	491,781	16,550	1,647,880	1,721,690	73,810
Program Legal Services	2,560	160	320	3,040	6,400	3,360	8,928	480	928	10,336	19,200	8,864
Program Quality Assurance	28,314			28,314	59,500	31,186	76,073		6,031	82,104	178,500	96,396
Outsourced Services	500	160,119		160,619	118,267	(42,352)	17,801	179,318		197,119	356,410	159,291
Trade Allies & Customer Svc. Mgmt.	58,663	9,038	383	68,084	104,004	35,920	203,405	26,002	605	230,012	344,090	114,078
IT Services	121,020	48,067	22,236	191,322	291,017	99,695	354,515	140,808	77,029	572,352	883,200	310,848
Other Program Expenses	40,137	22,004	9,065	71,205	105,352	34,147	107,087	58,072	29,799	194,958	310,107	115,149
<b>TOTAL PROGRAM EXPENSE</b>	<b>4,701,843</b>	<b>3,148,931</b>	<b>4,342,571</b>	<b>12,193,346</b>	<b>13,474,115</b>	<b>1,280,769</b>	<b>12,847,820</b>	<b>7,120,389</b>	<b>7,511,402</b>	<b>27,479,611</b>	<b>31,147,832</b>	<b>3,668,221</b>
<b>ADMINISTRATIVE COSTS</b>												
Management & General				391,621	436,524	44,903				1,151,982	1,348,227	196,249
Communication & Outreach				137,400	152,954	15,554				486,364	520,655	34,292
<b>Total Administrative Costs</b>				<b>529,021</b>	<b>589,478</b>	<b>60,457</b>				<b>1,638,346</b>	<b>1,868,882</b>	<b>230,541</b>
<b>Total Expenses</b>	<b>4,701,843</b>	<b>3,148,931</b>	<b>4,342,571</b>	<b>12,722,367</b>	<b>14,063,593</b>	<b>1,341,226</b>	<b>12,847,820</b>	<b>7,120,389</b>	<b>7,511,402</b>	<b>29,117,957</b>	<b>33,016,714</b>	<b>3,898,762</b>

**The Energy Trust of Oregon, Inc**  
**RENEWABLE ENERGY**  
**Unaudited Interim Report for Quarter and Year to Date**  
**For the Period Ending September 30, 2007**

	QTD								YTD							
	Open Biopower	Open Solicitation	Solar	Utility Scale	Wind	Total RR	Total Budget	Variance	Open Biopower	Open Solicitation	Solar	Utility Scale	Wind	Total RR	Total Budget	Variance
<b>EXPENSES</b>																
Program Management (Note 4)	\$33,545	\$27,849	\$47,190	\$15,871	\$46,015	\$170,471	\$179,154	\$8,683	\$106,631	\$83,913	\$124,680	\$57,669	\$121,381	\$494,274	\$537,461	\$43,189
Program Delivery			4,789		12,300	17,089	75,041	57,952			34,225		37,247	71,472	193,124	121,652
Incentives	30,637	6,657	432,240		42,426	511,960	905,878	393,917	71,711	207,454	1,146,995		42,426	1,468,586	2,522,163	1,053,577
Program Evaluation & Planning Svcs.	5,202	2,601	4,518	4,087	5,574	21,982	54,710	32,728	15,260	7,814	12,830	11,699	35,800	83,403	164,232	80,829
Program Marketing/Outreach	16,561	2,585	106,932		1,335	127,413	87,332	(40,080)	22,458	3,446	150,269		2,146	178,319	175,457	(2,862)
Program Legal Services	8,558	672	768		523	10,521	33,090	22,569	10,670	1,984	1,280	9,879	907	24,720	74,070	49,350
Outsourced Services	3,752	50,133	4,333	31,448	1,440	91,106	191,935	100,829	11,102	65,824	37,120	45,116	17,083	176,245	477,885	301,640
Trade Allies & Customer Svc. Mgmt.			8,909			8,909	9,504	595			25,020			25,020	31,444	6,424
IT Services	6,942	5,501	9,605	3,667	6,505	32,220	47,479	15,259	20,335	16,114	28,136	10,743	19,056	94,384	144,093	49,709
Other Program Expenses	4,721	3,535	11,553	3,803	6,666	30,278	47,750	17,472	18,669	12,843	29,347	8,834	20,782	90,475	152,242	61,767
<b>TOTAL PROGRAM EXP</b>	<b>109,918</b>	<b>99,533</b>	<b>630,837</b>	<b>58,877</b>	<b>122,784</b>	<b>1,021,948</b>	<b>1,631,873</b>	<b>609,925</b>	<b>276,836</b>	<b>399,392</b>	<b>1,589,902</b>	<b>143,940</b>	<b>296,828</b>	<b>2,706,898</b>	<b>4,472,171</b>	<b>1,765,275</b>
<b>ADMINISTRATIVE COSTS</b>																
Management & General						29,665	99,161	69,497						113,476	306,264	192,787
Communication & Outreach						35,938	34,479	(1,459)						109,864	117,367	7,503
<b>Total Administrative Costs</b>						<b>65,602</b>	<b>133,640</b>	<b>68,038</b>						<b>223,340</b>	<b>423,631</b>	<b>200,290</b>
<b>Total Expenses</b>	<b>109,918</b>	<b>99,533</b>	<b>630,837</b>	<b>58,877</b>	<b>122,784</b>	<b>1,087,550</b>	<b>1,765,514</b>	<b>677,964</b>	<b>276,836</b>	<b>399,392</b>	<b>1,589,902</b>	<b>143,940</b>	<b>296,828</b>	<b>2,930,238</b>	<b>4,895,803</b>	<b>1,965,565</b>

**Energy Trust of Oregon, Inc.**  
**ADMINISTRATIVE EXPENSES**  
**For the Three Months and Year to Date Ended September 30, 2007**  
**(Unaudited)**

	<b>MANAGEMENT &amp; GENERAL</b>						<b>COMMUNICATIONS &amp; OUTREACH</b>					
	<b>QUARTER</b>			<b>YTD</b>			<b>QUARTER</b>			<b>YTD</b>		
	<b>ACTUAL</b>	<b>BUDGET</b>	<b>VARIANCE</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>VARIANCE</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>VARIANCE</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>VARIANCE</b>
<b>EXPENSES</b>												
Outsourced Services	\$42,766	\$91,159	\$48,393	\$162,945	\$319,976	\$157,031	\$35,326	\$53,875	\$18,549	\$180,657	\$200,300	\$19,643
Legal Services	8,728	26,460	17,732	24,111	79,380	55,269		960	960		2,880	2,880
Salaries and Related Expenses	260,299	247,919	(12,380)	762,616	758,156	(4,460)	100,282	86,794	(13,488)	296,520	260,383	(36,137)
Supplies	240	2,762	2,522	747	8,287	7,541		150	150	946	450	(496)
Telephone	357	338	(19)	875	1,013	138		1,500	1,500		4,500	4,500
Postage and Shipping Expenses	314	788	474	1,449	2,363	914					13,150	13,150
Noncapitalized Equipment		10,000	10,000		10,000	10,000		300	300	28	900	872
Printing and Publications	39	150	111	162	450	288	5,110	2,375	(2,735)	21,876	30,325	8,449
Travel	8,045	13,525	5,480	21,036	40,575	19,539	967	1,625	658	1,737	4,875	3,138
Conference, Training & Mtngs	17,477	30,140	12,663	47,066	91,420	44,353	1,517	2,875	1,358	3,892	8,625	4,733
Interest Expense and Bank Fees		4,550	4,550	88	13,550	13,462						
Miscellaneous Expenses	47	300	253	349	900	551				86		(86)
Dues, Licenses and Fees	1,365	1,231	(134)	4,516	7,134	2,618	822	1,191	369	3,059	3,574	515
Shared Allocation (Note 1)	29,428	29,952	524	86,904	89,539	2,635	13,248	12,113	(1,135)	40,364	36,209	(4,155)
IT Service Allocation (Note 2)	48,460	71,411	22,951	141,959	216,725	74,766	16,066	23,675	7,609	47,064	71,851	24,787
Planning & Eval (Note 3)	3,716	5,003	1,287	10,635	15,026	4,391						
<b>TOTAL EXPENSES</b>	<b>421,281</b>	<b>535,688</b>	<b>114,406</b>	<b>1,265,458</b>	<b>1,654,494</b>	<b>389,036</b>	<b>173,338</b>	<b>187,433</b>	<b>14,096</b>	<b>596,228</b>	<b>638,022</b>	<b>41,794</b>

Note 1) Represents allocation of Shared (General Office Management) Costs

Note 2) Represents allocation of Shared IT Costs

Note 3) Represents allocation of Planning & Evaluations Costs