

**The Energy Trust of Oregon, Inc**  
**RENEWABLE ENERGY**  
**Unaudited Interim Report for Quarter and Year to Date**  
**For the Period Ending June 30, 2009**

	QTD								YTD							
	Biopower	Open Solicitation	Solar	Utility Scale	Wind	Total RR	Total Budget	Variance	Biopower	Open Solicitation	Solar	Utility Scale	Wind	Total RR	Total Budget	Variance
<b>EXPENSES</b>																
Program Management (Note 4)	\$44,221	\$60,719	\$70,188	\$491	\$26,035	\$201,654	\$255,567	\$53,914	\$84,814	\$117,972	\$147,516	\$2,015	\$52,925	\$405,242	\$511,135	\$105,893
Program Delivery			11,971		24,744	36,715	65,700	28,985			41,495		37,389	78,884	101,400	22,515
Incentives	30,536	521,832	842,549	476,103	78,164	1,949,184	6,148,291	4,199,107	61,072	1,612,487	1,844,759	476,103	81,704	4,076,125	9,532,164	5,456,039
Program Evaluation & Planning Svcs.	17,235	15,517	18,915		15,081	66,749	143,423	76,674	32,839	42,254	35,683		28,736	139,512	287,549	148,037
Program Marketing/Outreach	305	1,517	54,493		(727)	55,588	86,294	30,706	2,698	4,565	138,788		4,968	151,019	232,373	81,354
Program Legal Services							8,750	8,750							17,500	17,500
Program Quality Assurance							16,250	16,250							32,500	32,500
Outsourced Services	67,056	44,420	41,114		15,631	168,221	369,975	201,754	72,027	61,655	68,938		19,759	222,379	708,950	486,571
Trade Allies & Customer Svc. Mgmt.			20,045			20,045	16,865	(3,179)			40,287			40,287	34,018	(6,269)
IT Services	12,729	12,624	16,219		11,621	53,194	61,630	8,437	25,211	25,002	32,122		23,016	105,350	127,221	21,871
Other Program Expenses	4,968	6,796	15,009	34	4,575	31,381	71,037	39,656	10,111	13,999	37,158	123	8,654	70,044	123,725	53,680
<b>TOTAL PROGRAM EXPENSES</b>	<b>177,049</b>	<b>663,426</b>	<b>1,090,503</b>	<b>476,628</b>	<b>175,124</b>	<b>2,582,730</b>	<b>7,243,784</b>	<b>4,661,054</b>	<b>288,772</b>	<b>1,877,933</b>	<b>2,386,746</b>	<b>478,240</b>	<b>257,151</b>	<b>5,288,842</b>	<b>11,708,535</b>	<b>6,419,692</b>
<b>ADMINISTRATIVE COSTS</b>																
Management & General	4,611	13,658	25,636	13,776	4,691	62,372	174,831	112,459	8,351	54,306	69,020	13,830	7,436	152,943	349,237	196,294
Communications & Customer Service	3,621	15,000	23,398	9,212	3,531	54,762	80,240	25,478	5,579	36,283	46,113	9,240	4,968	102,183	161,053	58,870
<b>Total Administrative Costs</b>	<b>8,233</b>	<b>28,658</b>	<b>49,034</b>	<b>22,987</b>	<b>8,222</b>	<b>117,134</b>	<b>255,071</b>	<b>137,937</b>	<b>13,930</b>	<b>90,589</b>	<b>115,133</b>	<b>23,070</b>	<b>12,405</b>	<b>255,126</b>	<b>510,290</b>	<b>255,163</b>
<b>Total Expenses</b>	<b>185,282</b>	<b>692,084</b>	<b>1,139,537</b>	<b>499,615</b>	<b>183,346</b>	<b>2,699,865</b>	<b>7,498,856</b>	<b>4,798,991</b>	<b>302,702</b>	<b>1,968,522</b>	<b>2,501,879</b>	<b>501,310</b>	<b>269,556</b>	<b>5,543,969</b>	<b>12,218,825</b>	<b>6,674,856</b>

**The Energy Trust of Oregon, Inc**  
**BALANCE SHEET**  
**June 30, 2009**  
**(Unaudited)**

	<b>JUN 2009</b>	<b>MAY 2009</b>	<b>DEC 2008</b>	<b>Change from Prior Month</b>	<b>Change from Beg. of Year</b>
<b>Current Assets</b>					
Cash & Cash Equivalents	68,678,797	68,832,816	51,901,589	(154,018)	16,777,208
Restricted Cash (Escrow Funds)	10,810,050	10,805,208	10,128,530	4,842	681,520
Investments	1,562,919	1,561,892	9,827,698	1,027	(8,264,779)
Restricted Investments (Escrow Funds)	0	0	1,049,537	0	(1,049,537)
Receivables	163,863	240,930	324,410	(77,067)	(160,547)
Prepaid Expenses	156,127	161,070	193,832	(4,943)	(37,704)
Advances to Vendors	815,264	189,748	784,287	625,516	30,977
<b>Total Current Assets</b>	<b>82,187,020</b>	<b>81,791,663</b>	<b>74,209,882</b>	<b>395,357</b>	<b>7,977,138</b>
<b>Fixed Assets</b>					
Program Equipment	113,517	85,245	70,795	28,272	42,722
Computer Hardware and Software	962,930	953,467	907,867	9,463	55,063
Leasehold Improvements	22,382	22,382	22,382	0	0
Office Equipment and Furniture	49,192	49,192	49,192	0	0
<b>Total Fixed Assets</b>	<b>1,148,021</b>	<b>1,110,286</b>	<b>1,050,236</b>	<b>37,735</b>	<b>97,785</b>
Less Depreciation	(933,194)	(925,117)	(891,800)	(8,077)	(41,393)
<b>Net Fixed Assets</b>	<b>214,827</b>	<b>185,169</b>	<b>158,435</b>	<b>29,659</b>	<b>56,392</b>
<b>Other Assets</b>					
Rental Deposit	26,000	26,000	26,000	0	0
Deferred Compensation Asset	93,007	88,433	68,954	4,574	24,053
<b>Total Other Assets</b>	<b>119,007</b>	<b>114,433</b>	<b>94,954</b>	<b>4,574</b>	<b>24,053</b>
<b>Total Assets</b>	<b>82,520,855</b>	<b>82,091,265</b>	<b>74,463,272</b>	<b>429,590</b>	<b>8,057,583</b>
<b>Current Liabilities</b>					
Accounts Payable and Accruals	6,393,850	5,659,744	10,169,809	734,106	(3,775,959)
Salaries, Taxes, & Benefits Payable	415,064	403,155	340,284	11,908	74,780
<b>Total Current Liabilities</b>	<b>6,808,914</b>	<b>6,062,900</b>	<b>10,510,093</b>	<b>746,015</b>	<b>(3,701,179)</b>
<b>Long Term Liabilities</b>					
Deferred Rent	123,869	127,029	142,828	(3,160)	(18,959)
Deferred Compensation Payable	93,007	88,433	68,954	4,574	24,053
Other Long-Term Liabilities	4,175	3,810	3,810	365	365
<b>Total Long-Term Liabilities</b>	<b>221,051</b>	<b>219,272</b>	<b>215,593</b>	<b>1,779</b>	<b>5,459</b>
<b>Total Liabilities</b>	<b>7,029,966</b>	<b>6,282,172</b>	<b>10,725,686</b>	<b>747,794</b>	<b>(3,695,720)</b>
<b>Net Assets</b>					
Current Yr Inc/ Dec Unrestricted Net Asse	12,121,319	12,444,365	5,036,929	(323,046)	7,084,390
Escrow	10,810,050	10,805,208	11,178,067	4,842	(368,016)
Unrestricted Net Assets-Beginning of Year	52,559,520	52,559,520	47,522,591	(0)	5,036,929
<b>Total Net Assets</b>	<b>75,490,889</b>	<b>75,809,093</b>	<b>63,737,587</b>	<b>(318,204)</b>	<b>11,753,303</b>
<b>Total Liabilities and Net Assets</b>	<b>82,520,855</b>	<b>82,091,265</b>	<b>74,463,272</b>	<b>429,590</b>	<b>8,057,583</b>

**The Energy Trust of Oregon, Inc**  
**INCOME STATEMENT**  
**Unaudited Interim Report for Quarter and YTD**  
**For the Period Ending June 30, 2009**

	Actual	Quarter-to-date QTD Budget	Variance	Actual	Year-to-date YTD Budget	Variance
<b>REVENUE</b>						
Contributions Received Directly	\$710		\$710	\$710		\$710
Public Purpose Funding-PGE	8,509,817	9,089,085	(579,268)	18,306,537	18,848,262	(541,724)
Public Purpose Funding-PacifiCorp	5,231,743	5,291,015	(59,272)	11,414,470	11,400,749	13,721
Public Purpose Funding-NW Natural	3,038,426	3,246,229	(207,803)	7,662,474	7,954,185	(291,711)
Public Purpose Funding-Cascade	242,641	267,255	(24,614)	709,277	742,336	(33,059)
<b>Total Public Purpose Funding</b>	<b>17,023,337</b>	<b>17,893,584</b>	<b>(870,248)</b>	<b>38,093,469</b>	<b>38,945,532</b>	<b>(852,063)</b>
Incremental Funding - PGE	3,376,082	3,356,440	19,642	7,372,165	7,173,440	198,725
Incremental Funding - PacifiCorp	2,004,541	1,991,830	12,711	4,495,745	4,233,852	261,893
New Funding - NW Natural Industrial DSM	300,000		300,000	300,000		300,000
Consumer Owned Electric	17,437		17,437	17,437		17,437
Interest Income	112,330	316,222	(203,892)	314,877	625,898	(311,021)
<b>TOTAL REVENUE</b>	<b>22,833,726</b>	<b>23,558,076</b>	<b>(724,350)</b>	<b>50,593,694</b>	<b>50,978,721</b>	<b>(385,028)</b>
<b>EXPENSES</b>						
Program Management (Note 3)	1,454,247	1,221,315	(232,932)	2,794,595	2,433,957	(360,638)
Program Delivery	6,112,110	6,448,666	336,556	11,943,021	12,892,144	949,122
Incentives	9,743,600	16,265,564	6,521,964	16,700,847	27,852,913	11,152,065
Program Evaluation and Planning Services	740,317	1,053,388	313,070	1,379,052	2,110,466	731,414
Program Marketing/Outreach	1,155,873	1,316,353	160,480	2,341,926	2,791,891	449,965
Program Legal Services		8,750	8,750		17,500	17,500
Program Quality Assurance	24,810	62,850	38,040	48,377	121,200	72,823
Outsourced Services	303,685	596,510	292,826	462,237	1,215,687	753,450
Trade Allies & Customer Service Management	203,060	215,651	12,591	399,152	434,969	35,817
IT Services	375,371	624,906	249,535	743,436	1,289,971	546,534
Other Program Expenses	89,681	193,366	103,684	240,362	368,381	128,019
<b>TOTAL PROGRAM EXPENSES</b>	<b>20,202,755</b>	<b>28,007,319</b>	<b>7,804,564</b>	<b>37,053,007</b>	<b>51,529,080</b>	<b>14,476,073</b>
<b>ADMINISTRATIVE COSTS</b>						
Management & General (Notes 1 & 2)	507,541	708,293	200,753	1,071,501	1,414,864	343,363
Communications & Customer Svc (Notes 1 & 2)	420,605	325,078	(95,526)	715,883	652,473	(63,409)
<b>Total Administrative Costs</b>	<b>928,145</b>	<b>1,033,372</b>	<b>105,226</b>	<b>1,787,384</b>	<b>2,067,338</b>	<b>279,954</b>
<b>Total Expenses</b>	<b>21,130,900</b>	<b>29,040,691</b>	<b>7,909,791</b>	<b>38,840,390</b>	<b>53,596,418</b>	<b>14,756,027</b>
<b>REVENUE LESS EXPENSES</b>	<b>1,702,826</b>	<b>(5,482,615)</b>	<b>7,185,441</b>	<b>11,753,303</b>	<b>(2,617,696)</b>	<b>14,370,999</b>

Note 1) Both Management & General and Communications & Customer Service Expenses (Administrative) have been allocated based on total expenses.

Note 2) Administrative costs are allocated for management reporting only. This is not a GAAP formatted Income Statement.

Note 3) Program Management costs include both outsourced and internal staff.

**The Energy Trust of Oregon, Inc**  
**Statement of Functional Expenses**  
**For the Six Months Ending June 30, 2009**

	Energy Efficiency	Renewable Energy	Total Program Expenses	Management & General	Communications & Customer Service	Total Admin Expenses	Total
<b>Program Expenses</b>							
Incentives/ Program Management & Delivery	27,459,117	4,156,260	31,615,377			0	31,615,377
Payroll and Related Expenses	739,101	403,992	1,143,093	627,154	204,148	831,302	1,974,395
Outsourced Services	1,840,039	387,609	2,227,648	205,248	420,908	626,156	2,853,804
Planning and Evaluation	560,720	126,430	687,150	9,002	830	9,832	696,982
Customer Service Management	358,865	40,287	399,152			0	399,152
<b>Total Program Expenses</b>	<b>30,957,842</b>	<b>5,114,577</b>	<b>36,072,419</b>	<b>841,404</b>	<b>625,886</b>	<b>1,467,290</b>	<b>37,539,709</b>
<b>Program Support Costs</b>							
Supplies	4,739	2,593	7,332	4,887	2,753	7,640	14,972
Postage and Shipping Expenses	1,704	800	2,504	2,765	421	3,186	5,690
Telephone	2,956	1,781	4,737	3,085	442	3,527	8,264
Printing and Publications	47,523	13,809	61,332	3,439	6,029	9,468	70,800
Occupancy Expenses	40,358	21,875	62,233	30,672	11,507	42,179	104,412
Insurance	11,009	5,967	16,976	8,367	3,139	11,506	28,482
Equipment	3,282	1,779	5,061	2,495	936	3,431	8,492
Travel	10,475	8,117	18,592	9,914	286	10,200	28,792
Meetings, Trainings & Conferences	13,490	4,184	17,674	31,230	1,465	32,695	50,369
Depreciation & Amortization	854	5,660	6,514	649	244	893	7,407
Dues, Licenses and Fees	31,234	752	31,986	5,218	2,444	7,662	39,648
Miscellaneous Expenses	612	1,599	2,211	(117)	258	141	2,352
IT Services	638,086	105,350	743,436	127,494	60,073	187,567	931,003
<b>Total Program Support Costs</b>	<b>806,322</b>	<b>174,266</b>	<b>980,588</b>	<b>230,098</b>	<b>89,996</b>	<b>320,094</b>	<b>1,300,682</b>
<b>TOTAL EXPENSES</b>	<b>31,764,164</b>	<b>5,288,842</b>	<b>37,053,006</b>	<b>1,071,501</b>	<b>715,883</b>	<b>1,787,384</b>	<b>38,840,390</b>

**The Energy Trust of Oregon, Inc**  
**Program Expenses by Service Territory**  
**For the Six Months Ending June 30, 2009**  
**(Unaudited)**

	<b>PGE</b>	<b>Pacific Power</b>	<b>Elec. Utilities</b>	<b>NWN Industrial DSM</b>	<b>Natural Gas</b>	<b>Cascade</b>	<b>Avista</b>	<b>Subtotal Gas Providers</b>	<b>Total</b>	<b>Budget</b>	<b>Difference</b>
<b>Energy Efficiency</b>											
<b>Commercial</b>											
Business Energy Solutions - Existing Buildings	\$2,933,551	\$1,355,986	\$4,289,537		\$1,180,606	\$189,023		\$1,369,629	\$5,659,166	\$6,774,286	\$1,115,120
Business Energy Solutions - New Buildings	1,773,412	821,773	2,595,185		772,846	69,750		842,596	3,437,781	8,122,503	4,684,722
Market Transformation (NEEA)	496,660	374,674	871,334						871,334	856,222	(15,112)
<b>Total Commercial</b>	<b>5,203,623</b>	<b>2,552,433</b>	<b>7,756,056</b>		<b>1,953,452</b>	<b>258,773</b>		<b>2,212,225</b>	<b>9,968,281</b>	<b>15,753,011</b>	<b>5,784,730</b>
<b>Industrial</b>											
Business Energy Solutions - Production Efficiency	3,276,057	1,910,241	5,186,298	14,662	200,174			214,836	5,401,134	6,972,246	1,571,112
Market Transformation (NEEA)	247,080	186,394	433,474						433,474	459,569	26,095
<b>Total Industrial</b>	<b>3,523,137</b>	<b>2,096,635</b>	<b>5,619,772</b>	<b>14,662</b>	<b>200,174</b>			<b>214,836</b>	<b>5,834,608</b>	<b>7,431,815</b>	<b>1,597,207</b>
<b>Residential</b>											
Home Energy Solutions - Existing Homes	2,884,937	1,515,147	4,400,084		5,034,291	181,140		5,215,431	9,615,515	9,218,330	(397,185)
Home Energy Solutions - New Homes/Products	3,799,206	1,979,397	5,778,603		1,015,854	109,452	40,045	1,165,351	6,943,954	8,524,624	1,580,670
Market Transformation (NEEA)	532,417	401,647	934,064						934,064	449,813	(484,251)
<b>Total Residential</b>	<b>7,216,560</b>	<b>3,896,191</b>	<b>11,112,751</b>		<b>6,050,145</b>	<b>290,592</b>	<b>40,045</b>	<b>6,380,782</b>	<b>17,493,533</b>	<b>18,192,767</b>	<b>699,234</b>
<b>Energy Efficiency Program Costs</b>	<b>15,943,320</b>	<b>8,545,259</b>	<b>24,488,579</b>	<b>14,662</b>	<b>8,203,771</b>	<b>549,365</b>	<b>40,045</b>	<b>8,807,843</b>	<b>33,296,422</b>	<b>41,377,593</b>	<b>8,081,171</b>
<b>Renewables</b>											
Biopower	189,450	113,252	302,702						302,702	1,177,895	875,193
Open Solicitation	1,276,235	692,287	1,968,522						1,968,522	2,140,016	171,494
Solar Electric (Photovoltaic)	1,638,868	863,011	2,501,879						2,501,879	3,790,892	1,289,013
Utility Scale Projects		501,310	501,310						501,310	3,957,137	3,455,827
Wind	181,056	88,500	269,556						269,556	1,152,885	883,329
<b>Renewables Program Costs</b>	<b>3,285,609</b>	<b>2,258,360</b>	<b>5,543,969</b>						<b>5,543,969</b>	<b>12,218,825</b>	<b>6,674,856</b>
<b>Cost Grand Total</b>	<b>19,228,929</b>	<b>10,803,619</b>	<b>30,032,548</b>	<b>14,662</b>	<b>8,203,771</b>	<b>549,365</b>	<b>40,045</b>	<b>8,807,843</b>	<b>38,840,390</b>	<b>53,596,418</b>	<b>14,756,027</b>

**The Energy Trust of Oregon, Inc**  
**ENERGY EFFICIENCY**  
**Unaudited Interim Report for Quarter and Year to Date**  
**For the Period Ending June 30, 2009**

	QTD						YTD					
	Commercial	Industrial	Residential	Total EE	Total Budget	Variance	Commercial	Industrial	Residential	Total EE	Total Budget	Variance
<b>EXPENSES</b>												
Program Management (Note 4)	\$342,956	\$122,143	\$787,494	\$1,252,593	\$965,748	(\$286,845)	\$669,734	\$247,680	\$1,471,939	\$2,389,353	\$1,922,822	(\$466,531)
Program Delivery	1,854,499	1,245,301	2,975,595	6,075,395	6,382,966	307,571	3,741,795	2,494,678	5,627,663	11,864,137	12,790,744	926,607
Incentives	2,284,516	1,493,365	4,016,535	7,794,416	10,117,273	2,322,857	3,495,232	2,352,900	6,776,590	12,624,722	18,320,749	5,696,026
Program Evaluation & Planning Svcs.	165,395	207,592	300,581	673,568	909,964	236,396	289,841	258,432	691,267	1,239,540	1,822,917	583,377
Program Marketing/Outreach	514,544	48,232	537,509	1,100,285	1,230,059	129,774	966,518	102,495	1,121,894	2,190,907	2,559,519	368,612
Program Quality Assurance			24,810	24,810	46,600	21,790			48,377	48,377	88,700	40,323
Outsourced Services	39,678	28,413	67,373	135,464	226,535	91,072	71,436	38,749	129,673	239,858	506,737	266,879
Trade Allies & Customer Svc. Mgmt.	21,549	2,153	159,314	183,016	198,786	15,770	44,357	2,514	311,994	358,865	400,952	42,087
IT Services	89,939	20,591	211,648	322,177	563,276	241,098	178,130	40,780	419,177	638,086	1,162,749	524,663
Other Program Expenses	19,927	14,019	24,354	58,300	122,328	64,028	52,511	27,877	89,930	170,318	244,657	74,339
<b>TOTAL PROGRAM EXPENSES</b>	<b>5,333,003</b>	<b>3,181,809</b>	<b>9,105,213</b>	<b>17,620,025</b>	<b>20,763,535</b>	<b>3,143,511</b>	<b>9,509,554</b>	<b>5,566,106</b>	<b>16,688,504</b>	<b>31,764,163</b>	<b>39,820,545</b>	<b>8,056,381</b>
<b>ADMINISTRATIVE COSTS</b>												
Management & General	135,213	81,161	228,794	445,168	533,462	88,294	274,998	160,961	482,599	918,558	1,065,627	147,069
Communications & Customer Service	110,541	65,758	189,543	365,843	244,838	(121,005)	183,729	107,540	322,430	613,700	491,421	(122,279)
<b>Total Administrative Costs</b>	<b>245,754</b>	<b>146,919</b>	<b>418,338</b>	<b>811,011</b>	<b>778,300</b>	<b>(32,711)</b>	<b>458,727</b>	<b>268,501</b>	<b>805,030</b>	<b>1,532,258</b>	<b>1,557,048</b>	<b>24,790</b>
<b>Total Expenses</b>	<b>5,578,756</b>	<b>3,328,728</b>	<b>9,523,551</b>	<b>18,431,036</b>	<b>21,541,836</b>	<b>3,110,800</b>	<b>9,968,281</b>	<b>5,834,608</b>	<b>17,493,533</b>	<b>33,296,422</b>	<b>41,377,593</b>	<b>8,081,171</b>

**Energy Trust of Oregon, Inc.**  
**ADMINISTRATIVE EXPENSES**  
For the Three Months and Year to Date Ended June 30, 2009  
(Unaudited)

EXPENSES	MANAGEMENT & GENERAL						COMMUNICATIONS & CUSTOMER SERVICE					
	QUARTER			YTD			QUARTER			YTD		
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
Outsourced Services	\$53,854	\$124,173	\$70,319	\$196,405	\$261,513	\$65,108	\$266,507	\$94,837	(\$171,670)	\$420,314	\$189,675	(\$230,639)
Legal Services	5,192	8,750	3,558	7,260	17,500	10,240						
Salaries and Related Expenses	323,622	391,288	67,666	627,154	756,209	129,055	108,721	142,049	33,328	204,148	283,077	78,929
Supplies	745	1,250	505	1,337	2,500	1,163	226	375	149	1,421	750	(671)
Telephone	801	750	(51)	2,006	1,500	(506)				38		(38)
Postage and Shipping Expenses	835	982	147	1,644	1,964	319		5,000	5,000		10,000	10,000
Noncapitalized Equipment					6,000	6,000		250	250		500	500
Printing and Publications	473	125	(348)	551	250	(301)	2,625	6,650	4,025	4,945	13,300	8,355
Travel	6,447	14,102	7,656	9,913	28,205	18,292	265	4,375	4,110	286	8,750	8,464
Conference, Training & Mtngs	17,029	41,904	24,875	31,230	83,808	52,578	149	3,000	2,851	1,465	6,000	4,535
Miscellaneous Expenses	(50)	25	75	(143)	50	193	248		(248)	248		(248)
Dues, Licenses and Fees	680	3,050	2,370	5,218	6,180	962	983	1,250	267	2,444	2,500	56
Shared Allocation (Note 1)	28,815	31,563	2,748	52,431	63,126	10,695	10,113	14,740	4,627	19,670	29,479	9,809
IT Service Allocation (Note 2)	64,374	83,269	18,895	127,494	171,890	44,396	30,332	51,847	21,515	60,073	107,025	46,952
Planning & Eval (Note 3)	4,724	7,062	2,337	9,002	14,170	5,168	436	706	270	830	1,417	587
<b>TOTAL EXPENSES</b>	<b>507,541</b>	<b>708,293</b>	<b>200,753</b>	<b>1,071,501</b>	<b>1,414,864</b>	<b>343,363</b>	<b>420,605</b>	<b>325,078</b>	<b>(95,526)</b>	<b>715,883</b>	<b>652,473</b>	<b>(63,409)</b>

Note 1) Represents allocation of Shared (General Office Management) Costs  
Note 2) Represents allocation of Shared IT Costs  
Note 3) Represents allocation of Planning & Evaluations Costs