

## 4.03.000-P Aligning with Oregon’s Decarbonization Policies

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<b>History</b>			
<b>Source</b>	<b>Date</b>	<b>Action/Notes</b>	<b>Next Review Date</b>
Board Decision	February 27, 2002	Approved (R84)	February 2005
Board Decision	May 4, 2005	Amended (R331)	May 2008
Policy Committee	December 2, 2008	Reviewed-no changes	May 2011
Board Decision	May 22, 2013	Amended (R669)	May 2016
Policy Committee	May 12, 2016	Reviewed-no changes	May 2019
Policy Committee	May 9, 2019	Reviewed-no changes	May 2022
Nominating & Governance Committee	September 8, 2023	Reviewed, recommended for revision	
Board Decision	October 11, 2023	Approved (R1010)	October 2026

***Policy:***

Energy Trust programs, incentives, technical assistance, and education to advance electric and gas energy efficiency and renewable energy support policies and efforts to address climate change and reduce greenhouse gas emissions. By 2030, Energy Trust’s funding utilities will need to make significant changes to significantly reduce carbon from their mix of resources. Energy efficiency is the least cost, lowest risk resource for decarbonization. Energy Trust will help address the climate challenge by supporting customers in identifying their most efficient choices to decarbonize their energy consumption. This delivers benefits to utility customers, particularly those with a high energy burden.

- Energy Trust will follow guidance from the Oregon Public Utility Commission (OPUC) with respect to Energy Trust investments overseen by the OPUC (OPUC ratepayer-funded) in advancing state policy objectives articulated by the Oregon Legislature and the OPUC, including investments that advance decarbonization policies.
- Energy Trust will support customers to advance their objectives for decarbonization in the most efficient way possible, since, ultimately, fuel choice is a customer decision. Energy Trust’s OPUC ratepayer-funded programs offer incentives and information to encourage customers to use high-efficiency equipment for the fuel customers choose. Through these programs, Energy Trust provides technical information on efficiency options and answers customer questions about applicable solutions that advance energy efficiency and fuel choices consistent with OPUC guidance.
- Energy Trust may support and administer programs that promote clean air and/or decarbonization goals with funding separate from OPUC ratepayer-funding if consistent with Energy Trust’s vision and purpose.

- **Energy Trust shall revisit this Policy periodically to assess whether Energy Trust is missing compelling opportunities to support customer needs.**