

## 4.05.000-P Reliability Versus Risk Policy

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<b>History</b>			
Source	Date	Action/Notes	Next Review Date
Board Decision	February 27, 2002	Approved (R86)	February 2005
Policy Committee	March 5, 2005	No change	February 2008
Policy Committee	April 15, 2008	No change	April 2011
Board Decision	May 5, 2011	Retire Policy (R583)	

### RESOLUTION 583

#### RETIRING THE RELIABILITY-VERSUS-RISK POLICY

**WHEREAS:**

1. The reliability-versus-risk policy, adopted in 2002, provides guidelines regarding how Energy Trust should invest in proven technologies versus less proven, riskier technologies.
2. In 2009, the board adopted a strategic plan, which also addresses innovation.
3. Staff and the board policy committee believe that the strategic plan provides a more current and cohesive way to balance risk and innovation than the broad principles of the risk-versus-reliability policy.

It is therefore **RESOLVED**: The board of directors of Energy Trust of Oregon hereby retires its reliability-versus-risk policy.

*Adopted on May 4, 2011, by the Energy Trust Board of Directors*