

ENERGY TRUST OF OREGON, INC.
APPROVED BUDGET
January to December, 2003
INCOME STATEMENT BY PROGRAM AREA
All Funders

	Energy Efficiency	Renewables	Communication & Outreach	Mgmt & General	Shared Program Expenses	TOTAL
REVENUE						
Public Purpose Collections-Electrical	\$ 32,404,254	\$ 10,032,463				\$ 42,436,717
Public purpose - NW Natural Gas	3,331,901					3,331,901
Other Unrestricted Revenue-Gas Rates	405,645					405,645
Other Unrestr Rev-Int Income						228,407
TOTAL REVENUE	36,141,799	10,032,463		-		46,402,669
EXPENSES						
Program Contract Expenses	34,945,084	2,589,501				37,534,585
Salaries and related expenses	967,733	507,668	150,631	563,028	31,088	2,220,149
Professional Services	257,000	578,495	592,200	234,240	170,920	1,832,855
SUBTOTAL	36,169,817	3,675,664	742,831	797,268	202,008	41,587,589
Other Operating Expenses	576,975	172,524	180,040	167,250	488,786	1,585,575
Shared program expenses	309,007	162,033	48,108	171,646	(690,794)	-
TOTAL BUDGETED EXPENSES	37,055,798	4,010,222	970,979	1,136,164	-	43,173,163
Allocated Management & General	1,025,215	110,950		(1,136,164)		-
Allocated Communications & Outreach	760,011	210,968	(970,979)			-
TOTAL PROGRAM EXPENSES	38,841,024	4,332,140	-	-	-	43,173,163
TOTAL REVENUES LESS EXPENSES	\$ (2,699,224)	\$ 5,700,323	\$ -	\$ -	\$ -	\$ 3,229,505

Estimated Carryover to 2004

Current Year Revenue from Utilities	\$ 36,141,799	\$ 10,032,463	\$ -	\$ -	\$ -	\$ 46,174,262
Carryover Funds as of 12/31/02	4,321,466	6,774,500	-	-	-	11,095,966
Total Funds Available	40,463,265	16,806,963	-	-	-	57,270,228
Current Year Program Expenses	38,841,024	4,332,140	-	-	-	43,173,163
Total Estimated Dedicated Funds	1,100,000	12,347,864	-	-	-	13,447,864
Total Program Expenses and Dedicated Funds	39,941,024	16,680,004	-	-	-	56,621,027
Estimated Carryover Funds as of 12/31/03	\$ 522,242	\$ 126,959	\$ -	\$ -	\$ -	\$ 649,201