The Energy Trust of Oregon
BALANCE SHEET
June 30, 2007
(Unaudited)

	JUN 2007	MAY 2007	JUN 2006	Change from Prior Month	Change from Prior Year
Current Assets					
Cash*	63,309,684	62,955,094	48,864,544	354,590	14,445,140
Program Deposits held in Escrow	6,899,218	6,873,606	475,000	25,612	6,424,218
Receivables	41,808	40,509	42,240	1,299	(433)
Prepaid Expenses	65,346	70,317	14,023	(4,971)	51,323
Advances to Vendors	1,036,638	1,347,877	1,013,374	(311,239)	23,264
Total Current Assets	**71,352,694**	**71,287,404**	**50,409,181**	**65,290**	**20,943,512**
Fixed Assets					
Computer Hardware and Software	825,164	825,164	782,851	-	42,313
Leasehold Improvements	113,343	113,343	113,343	-	-
Office Equipment and Furniture	70,721	70,721	65,620	-	5,100
Total Fixed Assets	**1,009,227**	**1,009,227**	**961,814**	**-**	**47,413**
Less Depreciation	(906,454)	(896,781)	(676,936)	(9,672)	(229,518)
Net Fixed Assets	**102,774**	**112,446**	**284,879**	**(9,672)**	**(182,105)**
Other Assets					
Rental Deposit	36,412	36,412	36,412	-	-
Deferred Compensation Asset	31,916	30,620	16,328	1,296	15,587
Total Other Assets	**68,327**	**67,031**	**52,740**	**1,296**	**15,587**
Total Assets	**71,523,795**	**71,466,881**	**50,746,800**	**56,913**	**20,776,995**
Current Liabilities					
Accounts Payable and Accruals	3,293,573	4,000,418	1,950,703	(706,845)	1,342,870
Salaries, Taxes, & Benefits Payable	270,672	273,987	235,949	(3,315)	34,723
Deferred/Unearned Revenue	5,000	5,000	5,000	-	-
Total Current Liabilities	**3,569,245**	**4,279,405**	**2,191,652**	**(710,160)**	**1,377,593**
Long Term Liabilities					
Deferred Rent	179,874	181,282	171,548	(1,407)	8,326
Deferred Compensation Payable	31,916	30,620	16,328	1,296	15,587
Other Long-Term Liabilities	13,176	13,176	750	-	12,426
Total Long-Term Liabilities	**224,966**	**225,077**	**188,627**	**(111)**	**36,340**
Total Liabilities	**3,794,211**	**4,504,482**	**2,380,279**	**(710,271)**	**1,413,932**
Net Assets					
Current Year Inc/Unrestricted Net Assets	18,652,846	17,885,661	11,822,608	767,185	6,830,238
Board Designated Net Assets - Escrow accts	6,899,218	6,873,606	475,000	25,612	6,424,218
Board Designated Net Assets - PGE	12,500,000	12,500,000	12,500,000	-	-
Board Designated Net Assets - P'Corp	-	-	4,500,000	-	(4,500,000)
Unrestricted Net Assets-Beginning of Year	29,450,833	29,476,446	18,842,227	(25,612)	10,608,606
Temp. Restricted Net Assets-Beg. of Year	226,686	226,686	226,686	-	-
Total Net Assets	**67,729,584**	**66,962,399**	**48,366,521**	**767,185**	**19,363,062**
Total Liabilities and Net Assets	**71,523,795**	**71,466,881**	**50,746,800**	**56,913**	**20,776,995**

*Committed to Approved Programs

Energy Trust of Oregon
Cash Flow Statement-Indirect Method
Monthly 2007

	January	February	March	April	May	June	Year to Date
Operating Activities:							
Revenue less Expenses	$ 3,935,995	$ 4,713,766	$ 3,733,210	$ 3,257,960	$ 2,244,730	$ 767,185	$ 18,652,846
Non-cash items:							
Depreciation	23,338	23,099	23,100	7,501	7,170	9,673	$ 93,881
Deferred Rent Amortization	(1,406)	(1,408)	(1,408)	(1,407)	(1,407)	(1,408)	$ (8,444)
Change in balance sheet accounts:							
Interest Receivable	(2,333)	(11,344)	8,535	(5,843)	9,599	(3,922)	$ (5,308)
Other Receivables	16,967	5,067	(4,871)	(5,500)	972	2,623	$ 15,258
Advances to Vendors	309,115	301,027	(541,037)	224,790	(638,949)	311,239	$ (33,815)
Other Assets	7,512	5,142	5,914	7,234	(30,582)	3,676	$ (1,104)
A/P - Program Subcontracts	44,061	(33,920)	294,536	214,451	1,420,371	(345,796)	$ 1,593,703
A/P - Incentives	(3,435,761)	(444,990)	(228,674)	55,972	11,765	(265,790)	$ (4,307,478)
A/P - Professional Services	(15,222)	16,781	(13,143)	(9,489)	20,644	(28,483)	$ (28,912)
A/P - Operations	(75,882)	31,845	(54)	18,070	57,697	(66,776)	$ (35,100)
Payroll and related accruals	6,620	27,020	(10,839)	15,311	(6,262)	(3,315)	$ 28,535
Other long-term liabilities	-	(2,646)	-	-	16,944	1,296	$ 15,594
Cash rec'd from / (used in) Operating Activies	813,004	4,629,439	3,265,269	3,779,050	3,112,692	380,202	15,979,656
Investing Activites:							
Acquisition of Capital Assets	(35,874)	-	-	-	-	-	$ (35,874)
Cash used in Investing Activities	(35,874)	-	-	-	-	-	(35,874)
Cash at beginning of Period	54,265,120	55,042,250	59,671,689	62,936,958	66,716,008	69,828,700	54,265,120
Increase/(Decrease) in Cash	777,130	4,629,439	3,265,269	3,779,050	3,112,692	380,202	15,943,782
Cash at end of period	$ 55,042,250	$ 59,671,689	$ 62,936,958	$ 66,716,008	$ 69,828,700	$ 70,208,902	$ 70,208,902

Energy Trust of Oregon
Cash Flow Projection
January 2007 - December 2008
Based on Actual, 2007-F-05 & 2008-F-02

	Actual						Forecast 2007-F-05					
	2007 January	2007 February	2007 March	2007 April	2007 May	2007 June	2007 July	2007 August	2007 September	2007 October	2007 November	2007 December
Cash In:												
Public purpose funding and CRC	6,041,711	7,119,632	6,525,491	5,727,906	5,502,427	4,467,534	4,054,704	4,367,090	4,277,082	4,078,625	4,555,811	5,485,837
Investment Income	224,763	198,968	261,255	259,515	283,915	272,704	275,000	250,000	250,000	250,000	200,000	100,000
Total cash in	6,266,474	7,318,600	6,786,746	5,987,421	5,786,342	4,740,238	4,329,704	4,617,090	4,527,082	4,328,625	4,755,811	5,585,837
Cash Out:												
Program Subcontracts	811,814	835,290	1,446,011	648,784	511,496	1,351,162	942,332	936,689	2,069,113	1,039,807	1,039,807	1,958,135
Incentives	4,008,889	1,270,029	1,511,745	976,287	1,382,467	2,198,130	2,912,724	2,917,966	3,222,453	3,290,569	4,062,453	13,496,991
Salaries and related expense	318,210	331,121	336,260	337,468	354,640	339,038	367,397	367,397	367,397	367,397	367,397	540,908
Professional services	146,199	198,709	152,383	201,102	308,139	332,535	304,052	523,041	522,381	524,281	508,156	508,556
General operating expenses	204,232	54,012	75,078	44,730	116,908	139,171	91,074	156,046	162,193	181,684	157,869	149,547
Total cash out	5,489,344	2,689,161	3,521,477	2,208,371	2,673,650	4,360,036	4,617,579	4,901,139	6,343,537	5,403,738	6,135,682	16,654,137
Net cash flow for the month	777,130	4,629,439	3,265,269	3,779,050	3,112,692	380,202	(287,875)	(284,049)	(1,816,455)	(1,075,113)	(1,379,871)	(11,068,300)
Beginning Balance: Cash & MM	54,265,120	55,042,250	59,671,689	62,936,958	66,716,008	69,828,700	70,208,902	69,921,027	69,636,977	67,820,522	66,745,408	65,365,537
Ending cash & MM	55,042,250	59,671,689	62,936,958	66,716,008	69,828,700	70,208,902	69,921,027	69,636,977	67,820,522	66,745,408	65,365,537	54,297,236

Energy Trust of Oregon
Cash Flow Projection
January 2007 - December 2008
Based on Actual, 2007-F-05 & 2008-F-02

	Forecast 2008-F-02											
	2008 January	2008 February	2008 March	2008 April	2008 May	2008 June	2008 July	2008 August	2008 September	2008 October	2008 November	2008 December
Cash In:												
Public purpose funding and CRC	6,236,032	7,346,291	6,705,691	5,884,180	5,121,749	4,622,308	4,197,094	4,518,851	4,426,143	4,221,733	4,713,234	5,671,161
Investment Income	178,187	178,187	178,187	178,187	178,187	178,187	178,187	178,187	178,187	178,187	178,187	178,187
Total cash in	6,414,219	7,524,478	6,883,878	6,062,367	5,299,936	4,800,495	4,375,281	4,697,038	4,604,330	4,399,920	4,891,421	5,849,348
Cash Out:												
Program Subcontracts	1,064,373	2,192,240	2,959,117	900,635	838,273	1,736,303	850,382	850,382	1,731,311	870,029	870,029	1,915,064
Incentives	1,508,401	1,844,511	2,123,970	2,161,005	2,011,150	2,830,164	2,514,212	2,146,509	3,056,435	3,127,868	7,190,117	19,692,823
Salaries and related expense	383,834	383,834	383,834	378,890	378,890	378,890	378,890	378,890	378,890	378,890	378,890	378,890
Professional services	2,293,364	505,525	505,525	505,525	510,482	504,382	512,177	512,583	511,923	513,823	489,102	489,502
General operating expenses	487,451	174,764	169,967	170,650	164,394	158,363	160,679	158,769	165,101	185,176	160,982	152,410
Total cash out	5,737,423	5,100,874	6,142,413	4,116,705	3,903,189	5,608,102	4,416,340	4,047,133	5,843,660	5,075,786	9,089,120	22,628,689
Net cash flow for the month	676,796	2,423,604	741,465	1,945,662	1,396,747	(807,607)	(41,059)	649,905	(1,239,330)	(675,866)	(4,197,699)	(16,779,341)
Beginning Balance: Cash & MM	54,297,236	54,974,032	57,397,636	58,139,102	60,084,764	61,481,511	60,673,904	60,632,845	61,282,750	60,043,420	59,367,555	55,169,856
Ending cash & MM	54,974,032	57,397,636	58,139,102	60,084,764	61,481,511	60,673,904	60,632,845	61,282,750	60,043,420	59,367,555	55,169,856	38,390,515

The Energy Trust of Oregon
INCOME STATEMENT - ACTUAL AND YTD COMPARISON
For the Six Months Ending June 30, 2007
(Unaudited)

	June			YTD		
	Actual	**Budget**	**Variance**	**Actual**	**Budget**	**Variance**
REVENUES						
Public Purpose Funds-PGE	2,335,562	2,216,791	118,770	16,362,594	15,077,391	1,285,203
Public Purpose Funds-PacifiCorp	1,514,873	1,488,746	26,127	10,749,850	10,035,358	714,492
Public Purpose Funds-NW Natural	559,073	585,322	(26,249)	7,013,759	6,684,934	328,826
Public Purpose Funds-Cascade	44,956	39,577	5,379	626,758	615,822	10,936
Public Purpose Funds-Avista	13,070	27,800	(14,730)	81,741	111,200	(29,459)
Total Public Purpose Funds	**4,467,534**	**4,358,236**	**109,298**	**34,834,701**	**32,524,704**	**2,309,997**
Conservation Rate Credit - PGE	-	183,333	(183,333)	550,000	550,000	-
Conservation Rate Credit - Pacificorp	-	133,333	(133,333)	-	400,000	(400,000)
Total Conservation Rate Credit	**-**	**316,667**	**(316,667)**	**550,000**	**950,000**	**(400,000)**
Revenue from Investments	276,626	193,753	82,873	1,506,428	1,162,519	343,909
TOTAL REVENUE	**4,744,160**	**4,868,656**	**(124,496)**	**36,891,129**	**34,637,223**	**2,253,905**
EXPENSES						
Program Subcontracts	1,320,524	1,380,847	60,323	7,195,297	8,037,039	841,742
Incentives	1,932,340	1,801,685	(130,655)	7,040,068	7,770,397	730,329
Salaries and Related Expenses	335,723	367,397	31,674	2,045,272	2,218,783	173,511
Professional Services	304,052	505,642	201,591	1,310,154	3,095,362	1,785,208
Supplies	1,262	3,354	2,092	12,953	28,625	15,671
Telephone	3,792	6,346	2,554	20,171	38,075	17,904
Postage and Shipping Expenses	(414)	3,196	3,610	3,557	32,325	28,768
Occupancy Expenses	31,707	31,348	(358)	190,373	188,090	(2,283)
Noncapitalized Equipment and Depreciation	12,449	18,796	6,347	139,004	164,144	25,139
Call Center	11,587	18,397	6,811	86,020	116,733	30,713
Printing and Publications	(949)	14,558	15,507	46,490	93,550	47,060
Travel	9,230	18,683	9,454	44,340	106,101	61,760
Conference, Training and Meeting Expenses	9,862	19,179	9,317	52,454	112,322	59,868
Interest Expense and Bank Fees	-	1,500	1,500	338	9,000	8,662
Insurance	4,640	5,000	360	26,757	30,000	3,243
Miscellaneous Expenses	81	2,124	2,043	1,131	11,577	10,446
Dues, Licenses and Fees	1,092	5,331	4,239	23,902	31,285	7,383
TOTAL EXPENSES	**3,976,975**	**4,203,384**	**226,409**	**18,238,283**	**22,083,408**	**3,845,126**
TOTAL REVENUE LESS EXPENSES	**767,185**	**665,272**	**101,913**	**18,652,846**	**12,553,815**	**6,099,031**

The Energy Trust of Oregon
Statement of Functional Expenses
For the Six Months Ending June 30, 2007

	Energy Efficiency	Renewable Energy	Total Program Expenses	Management & General	Communication & Outreach	Total Admin Expenses	Total
Program Expenses							
Incentives/ Program Management & Delivery	13,224,358	1,011,007	14,235,365	-	-	-	14,235,365
Payroll and Related Expenses	457,954	323,809	781,763	502,318	196,238	698,556	1,480,319
Outsourced Services	603,728	171,529	775,257	135,562	145,331	280,893	1,056,150
Planning and Evaluation	333,517	40,133	373,650	6,919	-	6,919	380,569
Customer Service Management	161,927	16,112	178,039	-	-	-	178,039
Total Program Expenses	**14,781,484**	**1,562,590**	**16,344,074**	**644,799**	**341,569**	**986,368**	**17,330,442**
Program Support Costs							
Supplies	2,276	1,851	4,127	2,566	1,917	4,483	8,610
Postage and Shipping Expenses	(114)	569	455	1,821	324	2,145	2,600
Telephone	1,952	1,339	3,291	1,299	368	1,667	4,958
Printing and Publications	20,326	2,602	22,928	2,449	17,864	20,313	43,241
Occupancy Expenses	44,006	30,898	74,904	40,262	18,995	59,257	134,161
Insurance	6,185	4,343	10,528	5,659	2,670	8,329	18,857
Equipment	1,860	1,306	3,166	1,701	831	2,532	5,698
Travel	17,469	7,454	24,923	12,993	771	13,764	38,687
Meetings, Trainings & Conferences	8,342	5,947	14,289	29,595	2,377	31,972	46,261
Interest Expense and Bank Fees	-	250	250	88	-	88	338
Depreciation & Amortization	4,087	2,870	6,957	3,739	1,764	5,503	12,460
Dues, Licenses and Fees	17,146	644	17,790	3,404	2,356	5,760	23,550
Miscellaneous Expenses	217	126	343	302	86	388	731
IT Services	381,029	62,164	443,193	93,499	30,998	124,497	567,690
Total Program Support Costs	**504,781**	**122,361**	**627,142**	**199,377**	**81,321**	**280,698**	**907,840**
TOTAL EXPENSES	**15,286,266**	**1,684,950**	**16,971,216**	**844,177**	**422,890**	**1,267,067**	**18,238,283**

PUC Performance Measure	***11.0%***
Administrative plus Program Support Costs	***5.4%***

Exp-Acct-YTD-002

The Energy Trust of Oregon
YEAR TO DATE BY PROGRAM / SERVICE TERRITORY
For the Six Months Ending June 30, 2007
(Unaudited)

	ENERGY EFFICIENCY						RENEWABLE ENERGY				TOTAL
	PGE	PacifiCorp	NW Natural	Cascade	Avista	Total	PGE	PacifiCorp	Total	Other	All Programs
REVENUES											
Public Purpose Funding	$12,668,973	$8,257,783	$7,013,759	$626,758	$81,741	$28,649,013	$3,693,621	$2,492,067	$6,185,688		$34,834,701
Conservation Rate Credit	550,000					550,000					550,000
Revenue from Investments										1,506,428	1,506,428
TOTAL PROGRAM REVENUE	**13,218,973**	**8,257,783**	**7,013,759**	**626,758**	**81,741**	**29,199,013**	**3,693,621**	**2,492,067**	**6,185,688**	**1,506,428**	**36,891,129**
EXPENSES											
Program Management (Note 4)	530,640	397,062	351,302	29,674	11,281	1,319,959	204,623	119,184	323,807		1,643,766
Program Delivery	2,672,871	2,020,780	823,006	78,113	37,289	5,632,059	9,714	44,670	54,384		5,686,443
Incentives	2,320,009	2,060,608	1,598,452	92,241	12,134	6,083,444	541,089	415,535	956,624		7,040,068
Program Evaluation & Planning Svcs.	202,124	170,391	114,920	7,203	2,079	496,717	34,528	26,891	61,419		558,136
Program Marketing/Outreach	263,402	196,446	501,680	19,804	8,458	989,791	29,302	21,603	50,905		1,040,696
Program Legal Services	2,482	1,927	2,704	143	41	7,296	12,130	2,069	14,199		21,495
Program Quality Assurance	18,999	15,089	17,828	1,365	509	53,790	-	-	-		53,790
Outsourced Services	11,396	5,552	19,291	261	-	36,499	51,252	33,887	85,139		121,638
Trade Allies & Customer Svc. Mgmt.	52,493	37,487	68,960	2,562	426	161,928	7,099	9,013	16,112		178,040
IT Services	149,241	113,983	107,786	7,573	2,447	381,030	38,890	23,274	62,164		443,194
Other Program Expenses	50,816	39,239	31,380	1,897	421	123,753	36,226	23,971	60,197		183,950
TOTAL PROGRAM EXPENSES	**6,274,474**	**5,058,563**	**3,637,309**	**240,835**	**75,086**	**15,286,266**	**964,854**	**720,096**	**1,684,950**		**16,971,216**
ADMINISTRATIVE COSTS											
Management & General (Note 1 & 3)	312,103	251,621	180,926	11,980	3,735	760,365	47,994	35,819	83,812		844,177
Communication & Outreach (Note 2 &3)	157,983	98,691	83,823	7,491	977	348,964	44,143	29,783	73,926		422,890
Total Administrative Costs	**470,086**	**350,312**	**264,749**	**19,470**	**4,712**	**1,109,328**	**92,137**	**65,602**	**157,739**		**1,267,067**
TOTAL PROG. & ADMIN EXPENSES	**6,744,560**	**5,408,875**	**3,902,058**	**260,305**	**79,798**	**16,395,594**	**1,056,991**	**785,698**	**1,842,689**		**18,238,283**
TOTAL REVENUE LESS EXPENSES	**6,474,413**	**2,848,908**	**3,111,701**	**366,453**	**1,943**	**12,803,419**	**2,636,630**	**1,706,369**	**4,342,999**	**1,506,428**	**18,652,846**
Cumulative Carryover at 12/31/06 (Note 5)	11,385,547	(8,445,630)	6,870,551	93,292	117,839	10,021,599	25,517,626	9,189,002	34,706,628	4,348,508	49,076,735
Interest attributed	1,740,000	1,160,000				2,900,000		1,700,000	1,700,000	(4,600,000)	
TOTAL NET ASSETS CUMULATIVE	**19,599,960**	**(4,436,722)**	**9,982,252**	**459,745**	**119,782**	**25,725,018**	**28,154,256**	**12,595,371**	**40,749,627**	**1,254,936**	**67,729,584**

Note 1) Management and General (Administrative) Expenses have been allocated based on total expenses.
Note 2) General Communication and Outreach expenses (Administrative) have been allocated based on Public Purpose Revenue from each Territory.
Note 3) Administrative costs are allocated for management reporting only. GAAP for Not for Profit organizations does not allow allocation of administrative costs to program expenses.
Note 4) Program Management costs include both outsourced and internal staff.
Note 5) Cumulative carryover at 12/31/2006 has been adjusted to reflect audited results.

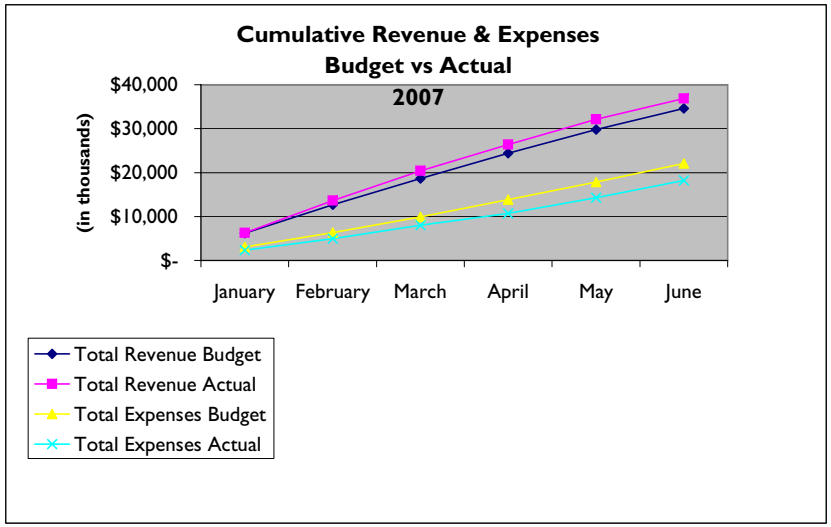
The Energy Trust of Oregon
Program Expenses by Service Territory
For the Six Months Ending June 30, 2007

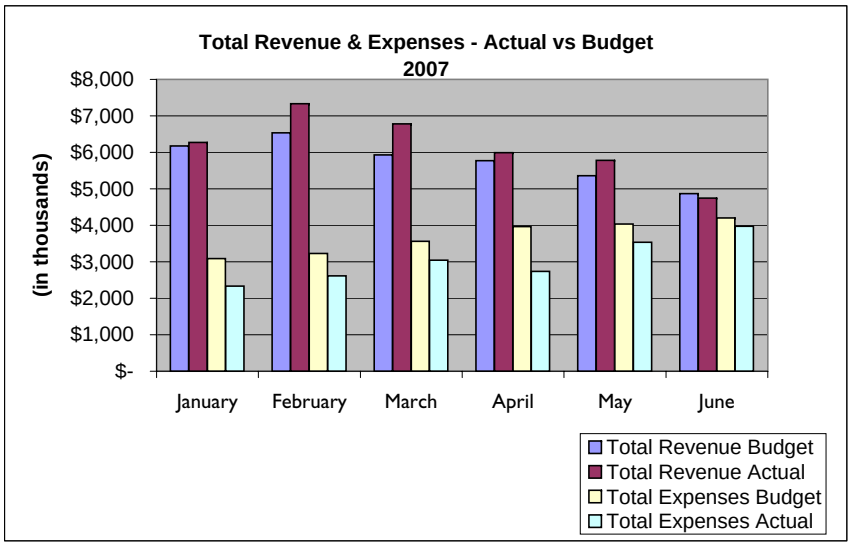
	PGE	Pacific Power	Subtotal Elec. Utilities	Northwest Natural Gas	Cascade	Avista	Subtotal Gas Providers	Total	YTD Budget	Variance
Energy Efficiency										
Residential										
Home Energy Solutions - Existing Homes	1,308,799	944,720	2,253,519	2,035,600	52,391		2,087,991	4,341,510	4,047,166	(294,344)
Home Energy Solutions - New Homes/Produc	1,504,387	1,014,279	2,518,666	1,081,129	172,793	79,798	1,333,720	3,852,386	4,013,432	161,046
Market Transformation (NEEA)	311,287	233,593	544,880				-	544,880	565,009	20,129
Total Residential	**3,124,473**	**2,192,592**	**5,317,065**	**3,116,729**	**225,184**	**79,798**	**3,421,711**	**8,738,776**	**8,625,607**	**(113,169)**
Commercial										
Business Energy Solutions - Existing Buildings	742,054	546,466	1,288,520	576,015	17,570		593,585	1,882,105	2,984,089	1,101,984
Business Energy Solutions - New Buildings	907,911	393,439	1,301,350	209,309	17,554		226,863	1,528,213	2,096,735	568,522
Market Transformation (NEEA)	485,826	364,569	850,395				-	850,395	941,650	91,255
Total Commercial	**2,135,791**	**1,304,474**	**3,440,265**	**785,324**	**35,124**		**820,448**	**4,260,713**	**6,022,474**	**1,761,761**
Industrial										
Business Energy Solutions - Production Efficier	1,179,581	1,683,144	2,862,725				-	2,862,725	3,721,649	858,924
Market Transformation (NEEA)	304,716	228,660	533,376				-	533,376	583,388	50,012
Total Industrial	**1,484,297**	**1,911,804**	**3,396,101**				**-**	**3,396,101**	**4,305,037**	**908,936**
Total Energy Efficiency Costs	**6,744,560**	**5,408,875**	**12,153,435**	**3,902,058**	**260,305**	**79,798**	**4,242,161**	**16,395,595**	**18,953,118**	**2,557,528**
Renewables										
Utility Scale Projects	78,510	14,617	93,127				-	93,127	209,473	116,346
Solar Electric (Photovoltaic)	462,891	585,401	1,048,292				-	1,048,292	1,566,631	518,339
Wind	51,633	138,475	190,108				-	190,108	481,929	291,821
Open Solicitation	308,197	20,216	328,413				-	328,413	406,876	78,463
Biopower	155,760	26,988	182,748				-	182,748	465,381	282,633
Total Renewables Costs	**1,056,991**	**785,698**	**1,842,689**				**-**	**1,842,689**	**3,130,290**	**1,287,602**
Cost Grand Total	**7,801,552**	**6,194,567**	**13,996,124**	**3,902,053**	**260,308**	**79,798**	**4,242,161**	**18,238,283**	**22,083,408**	**3,845,126**

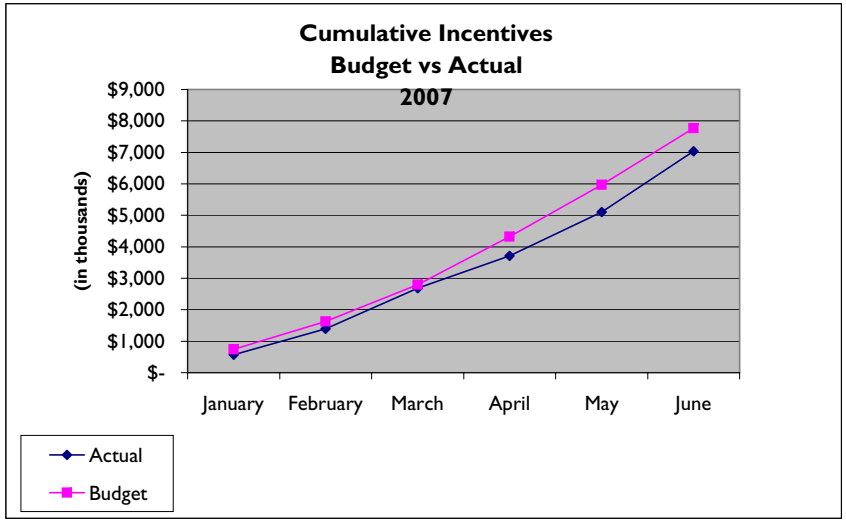
Energy Trust of Oregon, Inc.
ADMINISTRATIVE EXPENSES
For the Three Months and Year to Date Ended June 30, 2007
(Unaudited)

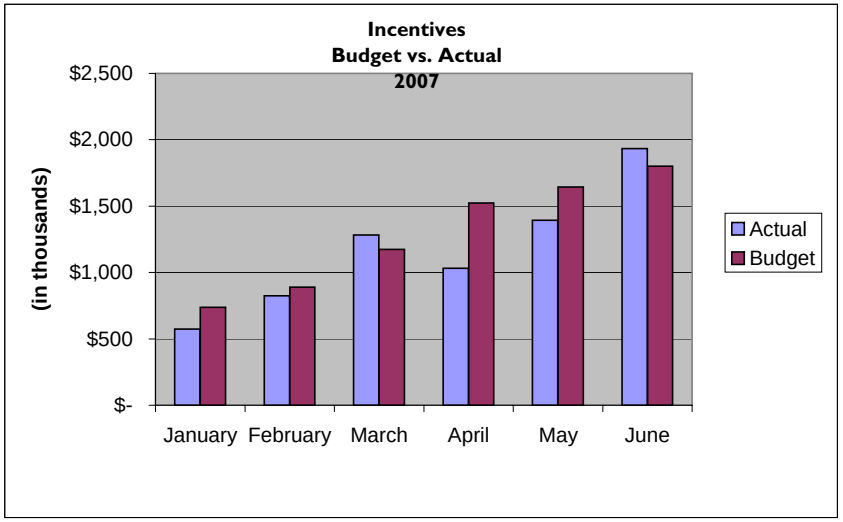
	MANAGEMENT & GENERAL						COMMUNICATIONS & OUTREACH					
	QUARTER			YTD			QUARTER			YTD		
	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)	ACTUAL	BUDGET	OVER/ (UNDER)
Outsourced Services	$68,715	$122,909	($54,194)	$120,179	$228,818	($108,638)	$74,555	$80,125	($5,570)	$145,331	$146,425	($1,094)
Legal Services	4,781	26,460	(21,679)	15,383	52,920	(37,537)		960	(960)		1,920	(1,920)
Salaries and Related Expenses	255,837	247,919	7,918	502,318	510,237	(7,920)	102,251	86,794	15,457	196,238	173,588	22,649
Supplies	326	2,762	(2,436)	506	5,525	(5,019)		150	(150)	946	300	646
Telephone	357	338	20	518	675	(157)		1,500	(1,500)		3,000	(3,000)
Postage and Shipping Expenses	790	788	2	1,135	1,575	(440)					13,150	(13,150)
Noncapitalized Equipment							28	300	(272)	28	600	(572)
Printing and Publications	20	150	(130)	122	300	(178)	5,457	8,375	(2,918)	16,767	27,950	(11,183)
Travel	9,273	13,525	(4,252)	12,991	27,050	(14,059)	498	1,625	(1,127)	770	3,250	(2,480)
Conference, Training & Mtngs	21,410	31,140	(9,730)	29,589	61,280	(31,691)	1,200	2,875	(1,675)	2,374	5,750	(3,376)
Interest Expense and Bank Fees	15	4,500	(4,485)	88	9,000	(8,912)						
Miscellaneous Expenses	301	300	1	302	600	(298)	81		81	86		86
Dues, Licenses and Fees	2,487	3,171	(684)	3,151	5,903	(2,751)	945	1,191	(246)	2,237	2,382	(146)
Shared Allocation (Note 1)	24,075	29,793	(5,719)	57,476	59,587	(2,111)	11,962	12,048	(86)	27,116	24,097	3,019
IT Service Allocation (Note 2)	47,116	64,434	(17,319)	93,499	145,314	(51,815)	15,620	21,362	(5,742)	30,998	48,176	(17,178)
Planning & Eval (Note 3)	3,781	4,944	(1,163)	6,919	10,023	(3,104)						
TOTAL EXPENSES	**439,284**	**553,133**	**(113,848)**	**844,177**	**1,118,807**	**(274,630)**	**212,598**	**217,306**	**(4,708)**	**422,890**	**450,589**	**(27,699)**

Note 1) Represents allocation of Shared (General Office Management) Costs
Note 2) Represents allocation of Shared IT Costs
Note 3) Represents allocation of Planning & Evaluations Costs


Cumulative Revenue & Expenses
Budget vs Actual
2007
(in thousands)
$40,000
$30,000
$20,000
$10,000
$-
January
February
March
April
May
June
Total Revenue Budget
Total Revenue Actual
Total Expenses Budget
Total Expenses Actual


Total Revenue & Expenses - Actual vs Budget
2007
(in thousands)
$8,000
$7,000
$6,000
$5,000
$4,000
$3,000
$2,000
$1,000
$-
January
February
March
April
May
June
Total Revenue Budget
Total Revenue Actual
Total Expenses Budget
Total Expenses Actual


Cumulative Incentives
Budget vs Actual
2007
(in thousands)
$9,000
$8,000
$7,000
$6,000
$5,000
$4,000
$3,000
$2,000
$1,000
$-
January
February
March
April
May
June
Actual
Budget


Incentives
Budget vs. Actual
2007
(in thousands)
$2,500
$2,000
$1,500
$1,000
$500
$-
January
February
March
April
May
June
Actual
Budget