The Energy Trust of Oregon, Inc
BALANCE SHEET
August 31, 2007
(Unaudited)

	AUG 2007	JUL 2007	AUG 2006	Change from Prior Month	Change from Prior Year
Current Assets					
Cash*	64,989,776	64,970,675	50,167,788	19,100	14,821,988
Program Deposits held in Escrow	6,950,137	6,924,889	2,168,036	25,248	4,782,101
Receivables	37,138	57,728	39,613	(20,590)	(2,475)
Prepaid Expenses	526,950	50,186	94,262	476,764	432,688
Advances to Vendors	488,320	833,865	1,304,417	(345,546)	(816,098)
Total Current Assets	**72,992,321**	**72,837,344**	**53,774,117**	**154,977**	**19,218,204**
Fixed Assets					
Computer Hardware and Software	828,520	828,520	782,851	-	45,668.95
Leasehold Improvements	113,343	113,343	113,343	-	-
Office Equipment and Furniture	31,805	31,805	65,620	-	(33,815.89)
Total Fixed Assets	**973,667**	**973,667**	**961,814**	**-**	**11,853**
Less Depreciation	(880,924)	(874,303)	(723,748)	(6,621)	(157,176)
Net Fixed Assets	**92,743**	**99,364**	**238,067**	**(6,621)**	**(145,323)**
Other Assets					
Rental Deposit	36,412	36,412	36,412	-	-
Deferred Compensation Asset	34,508	33,212	18,229	1,296	16,279
Total Other Assets	**70,920**	**69,623**	**54,641**	**1,296**	**16,279**
Total Assets	**73,155,984**	**73,006,331**	**54,066,824**	**149,652**	**19,089,159**
Current Liabilities					
Accounts Payable and Accruals	4,653,941	4,284,968	3,634,113	368,973	1,019,828
Salaries, Taxes, & Benefits Payable	248,028	260,478	229,526	(12,450)	18,502
Deferred/Unearned Revenue	5,000	5,000	5,000	-	-
Total Current Liabilities	**4,906,969**	**4,550,446**	**3,868,639**	**356,523**	**1,038,330**
Long Term Liabilities					
Deferred Rent	177,060	178,467	191,021	(1,407)	(13,961)
Deferred Compensation Payable	34,508	33,212	18,229	1,296	16,279
Other Long-Term Liabilities	13,251	13,176	750	75	12,501
Total Long-Term Liabilities	**224,819**	**224,855**	**210,000**	**(36)**	**14,819**
Total Liabilities	**5,131,788**	**4,775,301**	**4,078,639**	**356,487**	**1,053,149**
Net Assets					
Current Year Inc/ Dec Unrestricted Net Assets	18,947,458	19,154,293	13,444,272	(206,834)	5,503,186
Board Designated Net Assets - Escrow accts	6,950,137	6,924,889	2,168,036	25,248	4,782,101
Board Designated Net Assets - PGE	12,500,000	12,500,000	12,500,000	-	-
Board Designated Net Assets - P'Corp	-	-	4,500,000	-	(4,500,000)
Unrestricted Net Assets-Beginning of Year	29,399,914	29,425,163	17,149,191	(25,248)	12,250,723
Temp Restricted Net Assets-Beg of Year	226,686	226,686	226,686	-	-
Total Net Assets	**68,024,196**	**68,231,030**	**49,988,186**	**(206,834)**	**18,036,010**
Total Liabilities and Net Assets	**73,155,984**	**73,006,331**	**54,066,824**	**149,652**	**19,089,159**

*Committed to Approved Programs

Energy Trust of Oregon
Cash Flow Statement-Indirect Method
Monthly 2007

	January	February	March	April	May	June	July	August	Year to Date
Operating Activities:									
Revenue less Expenses	$ 3,935,995	$ 4,713,766	$ 3,733,210	$ 3,257,960	$ 2,244,730	$ 767,185	$ 501,447	$ (206,834)	$ 18,947,459
Non-cash items:									
Depreciation	23,338	23,099	23,100	7,501	7,170	9,673	6,766	6,621	$ 107,268
Deferred Rent Amortization	(1,406)	(1,408)	(1,408)	(1,407)	(1,407)	(1,408)	(1,407)	(1,407)	$ (11,258)
Change in balance sheet accounts:									
Interest Receivable	(2,333)	(11,344)	8,535	(5,843)	9,599	(3,922)	(6,213)	20,528	$ 9,007
Other Receivables	16,967	5,067	(4,871)	(5,500)	972	2,623	(9,708)	62	$ 5,612
Advances to Vendors	309,115	301,027	(541,037)	224,790	(638,949)	311,239	202,773	345,545	$ 514,503
Other Assets	7,512	5,142	5,914	7,234	(30,582)	3,676	13,861	(478,060)	$ (465,303)
A/P - Program Subcontracts	44,061	(478,910)	65,862	270,423	1,432,136	(611,586)	986,924	335,479	$ 2,044,389
A/P - Incentives	(3,435,761)	-	-	-	-	-	-	-	$ (3,435,761)
A/P - Professional Services	(15,222)	16,781	(13,143)	(9,489)	20,644	(28,483)	27,189	(8,497)	$ (10,220)
A/P - Operations	(75,882)	31,845	(54)	18,070	57,697	(66,776)	(22,716)	41,992	$ (15,824)
Payroll and related accruals	6,620	27,020	(10,839)	15,311	(6,262)	(3,315)	9,842	(11,155)	$ 27,222
Other long-term liabilities	-	(2,646)	-	-	16,944	1,296	(18,740)	75	$ (3,071)
Cash rec'd from / (used in) Operating Activies	813,004	4,629,439	3,265,269	3,779,050	3,112,692	380,202	1,690,018	44,349	17,714,023
Investing Activites:									
Acquisition/(Disposal) of Capital Assets	(35,874)	-	-	-	-	-	(3,356)	-	$ (39,230)
Cash used in Investing Activities	(35,874)	-	-	-	-	-	(3,356)	-	(39,230)
Cash at beginning of Period	54,265,120	55,042,250	59,671,689	62,936,958	66,716,008	69,828,700	70,208,902	71,895,564	54,265,120
Increase/(Decrease) in Cash	777,130	4,629,439	3,265,269	3,779,050	3,112,692	380,202	1,686,662	44,349	17,674,793
Cash at end of period	$ 55,042,250	$ 59,671,689	$ 62,936,958	$ 66,716,008	$ 69,828,700	$ 70,208,902	$ 71,895,564	$ 71,939,913	$ 71,939,913

Energy Trust of Oregon
Cash Flow Projection
January 2007 - December 2008
Based on Actual, 2007-F-05 & 2008-F-02

	Actual								Forecast 2007-F-05			
	2007 January	2007 February	2007 March	2007 April	2007 May	2007 June	2007 July	2007 August	2007 September	2007 October	2007 November	2007 December
Cash In:												
Public purpose funding and CRC	6,041,711	7,119,632	6,525,491	5,727,906	5,502,427	4,467,534	4,438,611	4,664,309	4,277,082	4,078,625	4,555,811	5,485,837
Investment Income	224,763	198,968	261,255	259,515	283,915	272,704	293,953	310,367	250,000	250,000	200,000	100,000
Total cash in	6,266,474	7,318,600	6,786,746	5,987,421	5,786,342	4,740,238	4,732,564	4,974,676	4,527,082	4,328,625	4,755,811	5,585,837
Cash Out:												
Program Subcontracts	811,814	835,290	1,446,011	648,784	511,496	1,351,162	220,068	671,133	2,069,113	1,039,807	1,039,807	1,958,135
Incentives	4,008,889	1,270,029	1,511,745	976,287	1,382,467	2,198,130	2,083,920	3,111,688	3,222,453	3,290,569	4,062,453	13,496,991
Salaries and related expense	318,210	331,121	336,260	337,468	354,640	339,038	325,359	350,351	367,397	367,397	367,397	540,908
Professional services	146,199	198,709	152,383	201,102	308,139	332,535	321,770	250,599	522,381	524,281	508,156	508,556
General operating expenses	204,232	54,012	75,078	44,730	116,908	139,171	94,785	546,556	162,193	181,684	157,869	149,547
Total cash out	5,489,344	2,689,161	3,521,477	2,208,371	2,673,650	4,360,036	3,045,902	4,930,327	6,343,537	5,403,738	6,135,682	16,654,137
Net cash flow for the month	777,130	4,629,439	3,265,269	3,779,050	3,112,692	380,202	1,686,662	44,349	(1,816,455)	(1,075,113)	(1,379,871)	(11,068,300)
Beginning Balance: Cash & MM	54,265,120	55,042,250	59,671,689	62,936,958	66,716,008	69,828,700	70,208,902	71,895,564	71,939,913	70,123,457	69,048,344	67,668,472
Ending cash & MM	55,042,250	59,671,689	62,936,958	66,716,008	69,828,700	70,208,902	71,895,564	71,939,913	70,123,457	69,048,344	67,668,472	56,600,172
Escrow Cash Balance[1]												
Beginning Balance	6,747,454	6,772,701	6,795,555	6,821,014	6,832,502	6,873,606	6,899,218	6,924,889	6,950,137	11,990,773	12,042,333	12,094,115
Net Escrow Payments/Funding	-	-	-	-	-	-	-	-	5,000,000	-	-	(6,127,138)
Interest Paid (accrued interest varies by month)	25,247	22,854	25,459	11,488	41,104	25,612	25,671	25,248	40,636	51,560	51,782	38,831
Ending Escrow Balance[1]	6,772,701	6,795,555	6,821,014	6,832,502	6,873,606	6,899,218	6,924,889	6,950,137	11,990,773	12,042,333	12,094,115	6,005,808

[1]Included in "Ending cash & MM" above

Energy Trust of Oregon
Cash Flow Projection
January 2007 - December 2008
Based on Actual, 2007-F-05 & 2008-F-02

	Forecast 2008-F-02											
	2008 January	2008 February	2008 March	2008 April	2008 May	2008 June	2008 July	2008 August	2008 September	2008 October	2008 November	2008 December
Cash In:												
Public purpose funding and CRC	6,236,032	7,346,291	6,705,691	5,884,180	5,121,749	4,622,308	4,197,094	4,518,851	4,426,143	4,221,733	4,713,234	5,671,161
Investment Income	178,187	178,187	178,187	178,187	178,187	178,187	178,187	178,187	178,187	178,187	178,187	178,187
Total cash in	6,414,219	7,524,478	6,883,878	6,062,367	5,299,936	4,800,495	4,375,281	4,697,038	4,604,330	4,399,920	4,891,421	5,849,348
Cash Out:												
Program Subcontracts	1,064,373	2,192,240	2,959,117	900,635	838,273	1,736,303	850,382	850,382	1,731,311	870,029	870,029	1,915,064
Incentives	1,508,401	1,844,511	2,123,970	2,161,005	2,011,150	2,830,164	2,514,212	2,146,509	3,056,435	3,127,868	7,190,117	19,692,823
Salaries and related expense	383,834	383,834	383,834	378,890	378,890	378,890	378,890	378,890	378,890	378,890	378,890	378,890
Professional services	2,293,364	505,525	505,525	505,525	510,482	504,382	512,177	512,583	511,923	513,823	489,102	489,502
General operating expenses	487,451	174,764	169,967	170,650	164,394	158,363	160,679	158,769	165,101	185,176	160,982	152,410
Total cash out	5,737,423	5,100,874	6,142,413	4,116,705	3,903,189	5,608,102	4,416,340	4,047,133	5,843,660	5,075,786	9,089,120	22,628,689
Net cash flow for the month	676,796	2,423,604	741,465	1,945,662	1,396,747	(807,607)	(41,059)	649,905	(1,239,330)	(675,866)	(4,197,699)	(16,779,341)
Beginning Balance: Cash & MM	56,600,172	57,276,968	59,700,572	60,442,037	62,387,699	63,784,446	62,976,840	62,935,781	63,585,686	62,346,356	61,670,490	57,472,791
Ending cash & MM	57,276,968	59,700,572	60,442,037	62,387,699	63,784,446	62,976,840	62,935,781	63,585,686	62,346,356	61,670,490	57,472,791	40,693,450
Escrow Cash Balance[1]												
Beginning Balance	6,005,808	5,953,389	5,873,209	5,723,946	5,512,569	5,399,372	5,264,230	5,022,833	4,910,085	4,828,872	4,607,906	4,510,853
Net Escrow Payments/Funding	(78,077)	(105,552)	(174,143)	(235,484)	(136,607)	(158,020)	(263,467)	(134,058)	(102,106)	(241,212)	(116,616)	(79,357)
Interest Paid (accrued interest varies by month)	25,657	25,373	24,880	24,107	23,410	22,878	22,070	21,310	20,894	20,246	19,563	19,226
Ending Escrow Balance[1]	5,953,389	5,873,209	5,723,946	5,512,569	5,399,372	5,264,230	5,022,833	4,910,085	4,828,872	4,607,906	4,510,853	4,450,722

[1]Included in "Ending cash & MM" above

The Energy Trust of Oregon, Inc
INCOME STATEMENT - ACTUAL AND YTD COMPARISON
For the Eight Months Ending August 31, 2007
(Unaudited)

	August			YTD		
	Actual	**Budget**	**Variance**	**Actual**	**Budget**	**Variance**
REVENUES						
Public Purpose Funds-PGE	2,732,551	2,315,145	417,406	21,546,651	19,611,420	1,935,231
Public Purpose Funds-PacifiCorp	1,580,341	1,611,288	(30,947)	13,866,474	13,276,900	589,574
Public Purpose Funds-NW Natural	314,632	335,585	(20,953)	7,738,498	7,472,052	266,446
Public Purpose Funds-Cascade	23,714	27,360	(3,646)	678,116	675,265	2,851
Public Purpose Funds-Avista	13,070	27,800	(14,730)	107,881	166,800	(58,919)
Total Public Purpose Funds	**4,664,309**	**4,317,178**	**347,131**	**43,937,621**	**41,202,437**	**2,735,183**
Conservation Rate Credit - PGE	-	183,333	(183,333)	550,000	916,667	(366,667)
Conservation Rate Credit - Pacificorp	-	133,333	(133,333)	-	666,667	(666,667)
Total Conservation Rate Credit	**-**	**316,667**	**(316,667)**	**550,000**	**1,583,333**	**(1,033,333)**
Revenue from Investments	289,839	193,753	96,085	2,096,432	1,550,025	546,407
TOTAL REVENUE	**4,954,147**	**4,827,598**	**126,550**	**46,584,053**	**44,335,796**	**2,248,257**
EXPENSES						
Program Subcontracts	1,352,294	1,401,287	48,993	9,928,909	10,839,613	910,705
Incentives	3,111,688	2,724,590	(387,099)	12,235,677	13,075,185	839,508
Salaries and Related Expenses	339,196	367,397	28,201	2,719,669	2,953,577	233,908
Professional Services	242,102	522,381	280,279	1,901,215	4,140,784	2,239,569
Supplies	1,186	3,354	2,168	15,874	35,333	19,459
Telephone	1,272	6,346	5,074	25,069	50,767	25,698
Postage and Shipping Expenses	936	3,196	2,259	5,137	38,717	33,580
Occupancy Expenses	30,833	31,610	777	252,688	251,311	(1,378)
Noncapitalized Equipment and Depreciation	15,249	32,530	17,281	162,058	225,886	63,828
Call Center	12,574	15,961	3,387	110,732	145,908	35,176
Printing and Publications	18,215	11,392	(6,823)	66,298	116,333	50,036
Travel	10,884	16,517	5,633	65,618	139,134	73,516
Conference, Training and Meeting Expenses	17,087	19,249	2,161	81,597	150,819	69,222
Interest Expense and Bank Fees	0	1,500	1,500	338	12,000	11,662
Insurance	4,880	5,000	120	36,277	40,000	3,723
Miscellaneous Expenses	200	2,124	1,924	1,378	15,825	14,447
Dues, Licenses and Fees	2,386	4,641	2,255	28,062	40,567	12,504
TOTAL EXPENSES	**5,160,982**	**5,169,073**	**8,092**	**27,636,595**	**32,271,760**	**4,635,165**
TOTAL REVENUE LESS EXPENSES	**(206,834)**	**(341,476)**	**134,641**	**18,947,458**	**12,064,036**	**6,883,422**

The Energy Trust of Oregon, Inc
Statement of Functional Expenses
For the Eight Months Ending August 31, 2007

	Energy Efficiency	Renewable Energy	Total Program Expenses	Management & General	Communication & Outreach	Total Admin Expenses	Total
Program Expenses							
Incentives/ Program Management & Delivery	20,819,110	1,345,476	22,164,586			-	22,164,586
Payroll and Related Expenses	595,187	432,778	1,027,965	671,460	261,668	933,128	1,961,093
Outsourced Services	932,683	263,898	1,196,581	178,618	163,557	342,175	1,538,756
Planning and Evaluation	455,257	54,782	510,039	9,445		9,445	519,484
Customer Service Management	207,276	22,359	229,635			-	229,635
Total Program Expenses	**23,009,513**	**2,119,292**	**25,128,805**	**859,524**	**425,225**	**1,284,749**	**26,413,554**
Program Support Costs							
Supplies	2,765	2,254	5,019	3,249	2,188	5,437	10,456
Postage and Shipping Expenses	332	843	1,175	2,274	429	2,703	3,878
Telephone	2,054	1,855	3,909	1,565	323	1,888	5,797
Printing and Publications	32,285	3,654	35,939	3,411	22,463	25,874	61,813
Occupancy Expenses	56,419	40,848	97,267	54,712	25,576	80,288	177,555
Insurance	8,100	5,864	13,964	7,855	3,672	11,527	25,491
Equipment	2,381	1,724	4,105	2,309	1,108	3,417	7,522
Travel	22,860	10,696	33,556	19,536	864	20,400	53,956
Meetings, Trainings & Conferences	15,390	7,176	22,566	44,899	3,195	48,094	70,660
Interest Expense and Bank Fees		250	250	88		88	338
Depreciation & Amortization	5,018	3,633	8,651	4,866	2,275	7,141	15,792
Dues, Licenses and Fees	19,551	708	20,259	4,861	2,468	7,329	27,588
Miscellaneous Expenses	417	126	543	349	86	435	978
IT Services	509,849	83,715	593,564	125,912	41,744	167,656	761,220
Total Program Support Costs	**677,421**	**163,344**	**840,765**	**275,887**	**106,389**	**382,276**	**1,223,041**
TOTAL EXPENSES	**23,686,934**	**2,282,636**	**25,969,570**	**1,135,411**	**531,614**	**1,667,025**	**27,636,595**

PUC Performance Measure	***11.0%***
Administrative plus Program Support Costs	***5.6%***

Exp-Acct-YTD-002

The Energy Trust of Oregon, Inc
YEAR TO DATE BY PROGRAM / SERVICE TERRITORY
For the Eight Months Ending August 31, 2007
(Unaudited)

	ENERGY EFFICIENCY						RENEWABLE ENERGY				TOTAL
	PGE	PacifiCorp	NW Natural	Cascade	Avista	Total	PGE	PacifiCorp	Total	Other	All Programs
REVENUES											
Public Purpose Funding	$16,691,934	$10,652,252	$7,738,498	$678,116	$107,881	$35,868,682	$4,854,717	$3,214,222	$8,068,939		$43,937,621
Conservation Rate Credit	550,000					550,000					550,000
Revenue from Investments										2,096,432	2,096,432
TOTAL PROGRAM REVENUE	**17,241,934**	**10,652,252**	**7,738,498**	**678,116**	**107,881**	**36,418,682**	**4,854,717**	**3,214,222**	**8,068,939**	**2,096,432**	**46,584,053**
EXPENSES											
Program Management (Note 4)	746,865	515,493	465,774	38,863	14,998	1,781,993	272,520	160,255	432,775		2,214,768
Program Delivery	3,570,902	2,789,494	1,135,774	106,951	50,390	7,653,511	9,735	58,219	67,954		7,721,465
Incentives	5,446,732	2,964,544	2,403,282	123,976	19,623	10,958,157	701,515	576,007	1,277,522		12,235,679
Program Evaluation & Planning Svcs.	311,282	199,091	161,006	10,448	3,449	685,276	45,298	31,203	76,501		761,777
Program Marketing/Outreach	451,561	315,639	628,847	31,770	14,398	1,442,215	46,494	28,072	74,566		1,516,781
Program Legal Services	3,335	2,300	3,399	167	46	9,248	20,536	2,904	23,440		32,688
Program Quality Assurance	28,107	19,436	26,906	1,966	731	77,146	-	-	-		77,146
Outsourced Services	108,448	37,602	47,195	1,443	-	194,688	95,134	49,040	144,174		338,862
Trade Allies & Customer Svc. Mgmt.	68,980	48,012	86,654	3,107	523	207,277	10,073	12,286	22,359		229,636
IT Services	217,183	135,168	144,163	9,923	3,411	509,849	52,766	30,950	83,716		593,565
Other Program Expenses	71,853	44,240	48,099	2,878	504	167,574	49,530	30,099	79,629		247,203
TOTAL PROGRAM EXPENSES	**11,025,249**	**7,071,020**	**5,151,099**	**331,493**	**108,074**	**23,686,934**	**1,303,601**	**979,035**	**2,282,636**		**25,969,570**
ADMINISTRATIVE COSTS											
Management & General (Note 1 & 3)	482,033	309,151	225,210	14,493	4,725	1,035,612	56,995	42,804	99,799		1,135,411
Communication & Outreach (Note 2 &3)	206,037	127,291	92,473	8,103	1,289	435,193	58,012	38,409	96,421		531,614
Total Administrative Costs	**688,070**	**436,442**	**317,683**	**22,596**	**6,014**	**1,470,805**	**115,007**	**81,213**	**196,220**		**1,667,025**
TOTAL PROG & ADMIN EXPENSES	**11,713,319**	**7,507,462**	**5,468,782**	**354,089**	**114,088**	**25,157,739**	**1,418,608**	**1,060,248**	**2,478,856**		**27,636,595**
TOTAL REVENUE LESS EXPENSES	**5,528,615**	**3,144,790**	**2,269,716**	**324,027**	**(6,207)**	**11,260,943**	**3,436,109**	**2,153,974**	**5,590,083**	**2,096,432**	**18,947,458**
Cumulative Carryover at 12/31/06 (Note 5)	11,385,547	(8,445,630)	6,870,551	93,292	117,839	10,021,599	25,517,626	9,189,002	34,706,628	4,348,508	49,076,735
Interest attributed	1,740,000	1,160,000				2,900,000		1,700,000	1,700,000	(4,600,000)	
TOTAL NET ASSETS CUMULATIVE	**18,654,162**	**(4,140,840)**	**9,140,267**	**417,319**	**111,632**	**24,182,542**	**28,953,735**	**13,042,976**	**41,996,711**	**1,844,940**	**68,024,196**

Note 1) Management and General (Administrative) Expenses have been allocated based on total expenses.
Note 2) General Communication and Outreach expenses (Administrative) have been allocated based on Public Purpose Revenue from each Territory.
Note 3) Administrative costs are allocated for management reporting only. GAAP for Not for Profit organizations does not allow allocation of administrative costs to program expenses.
Note 4) Program Management costs include both outsourced and internal staff.
Note 5) Cumulative carryover at 12/31/2006 has been adjusted to reflect audited results.

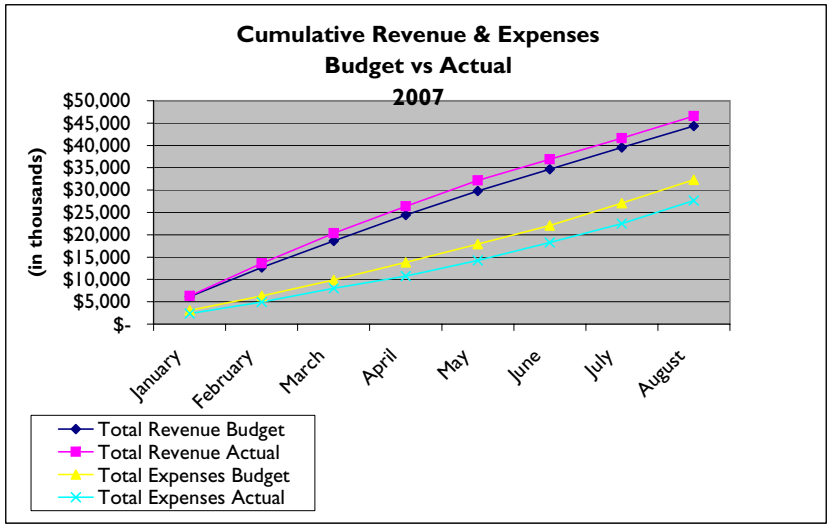
The Energy Trust of Oregon, Inc
Program Expenses by Service Territory (Includes Allocated Administratve Expenses)
For the Eight Months Ending August 31, 2007

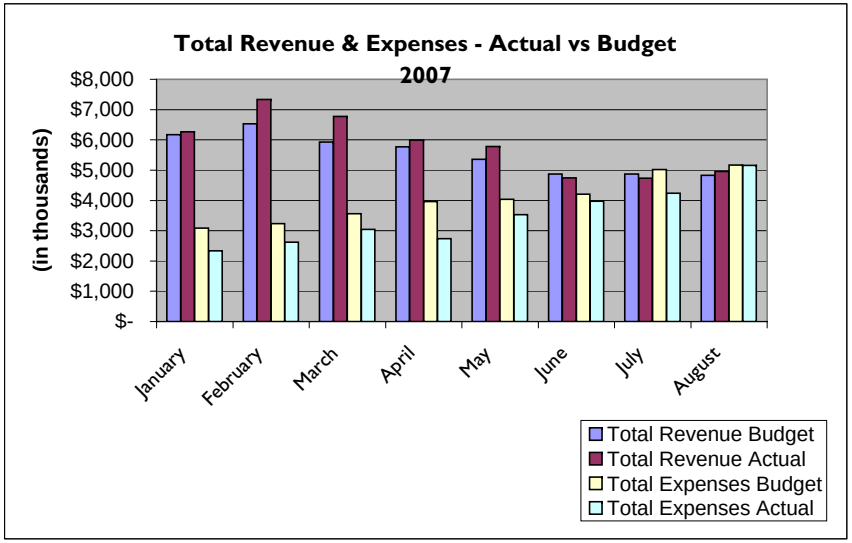
	PGE	Pacific Power	Subtotal Elec. Utilities	Northwest Natural Gas	Cascade	Avista	Subtotal Gas Providers	Total	YTD Budget	Variance
Energy Efficiency										
Residential										
Home Energy Solutions - Existing Homes	1,837,959	1,320,298	3,158,257	2,777,685	69,421		2,847,106	6,005,363	5,829,505	(175,858)
Home Energy Solutions - New Homes/Products	2,055,719	1,383,620	3,439,339	1,508,116	242,582	114,087	1,864,785	5,304,124	5,654,405	350,281
Market Transformation (NEEA)	412,073	310,661	722,734				-	722,734	744,383	21,649
Total Residential	**4,305,751**	**3,014,579**	**7,320,330**	**4,285,801**	**312,003**	**114,087**	**4,711,891**	**12,032,221**	**12,228,293**	**196,072**
Commercial										
Business Energy Solutions - Existing Buildings	1,177,519	797,509	1,975,028	711,481	19,631		731,112	2,706,140	4,237,925	1,531,785
Business Energy Solutions - New Buildings	1,723,705	590,350	2,314,055	470,193	22,455		492,648	2,806,703	3,001,416	194,713
Market Transformation (NEEA)	629,235	474,380	1,103,615				-	1,103,615	1,235,272	131,657
Total Commercial	**3,530,459**	**1,862,239**	**5,392,698**	**1,181,674**	**42,086**	**-**	**1,223,760**	**6,616,458**	**8,474,613**	**1,858,155**
Industrial										
Business Energy Solutions - Production Efficiency	3,488,201	2,337,447	5,825,648	1,307			1,307	5,826,955	6,500,211	673,256
Market Transformation (NEEA)	388,908	293,197	682,105				-	682,105	756,047	73,942
Total Industrial	**3,877,109**	**2,630,644**	**6,507,753**	**1,307**	**-**	**-**	**1,307**	**6,509,060**	**7,256,258**	**747,198**
Total Energy Efficiency Costs	**11,713,319**	**7,507,462**	**19,220,781**	**5,468,782**	**354,089**	**114,087**	**5,936,958**	**25,157,739**	**27,959,164**	**2,801,425**
Renewables										
Biopower	210,047	50,163	260,210				-	260,210	642,110	381,900
Open Solicitation	360,146	39,640	399,786				-	399,786	577,634	177,848
Solar Electric (Photovoltaic)	632,376	767,579	1,399,955				-	1,399,955	2,093,367	693,412
Utility Scale Projects	117,597	18,125	135,722				-	135,722	277,858	142,136
Wind	98,442	184,741	283,183				-	283,183	721,623	438,440
Total Renewables Costs	**1,418,608**	**1,060,248**	**2,478,856**	**-**	**-**	**-**	**-**	**2,478,856**	**4,312,592**	**1,833,736**
Cost Grand Total	**13,131,927**	**8,567,710**	**21,699,637**	**5,468,782**	**354,089**	**114,087**	**5,936,958**	**27,636,595**	**32,271,756**	**4,635,161**

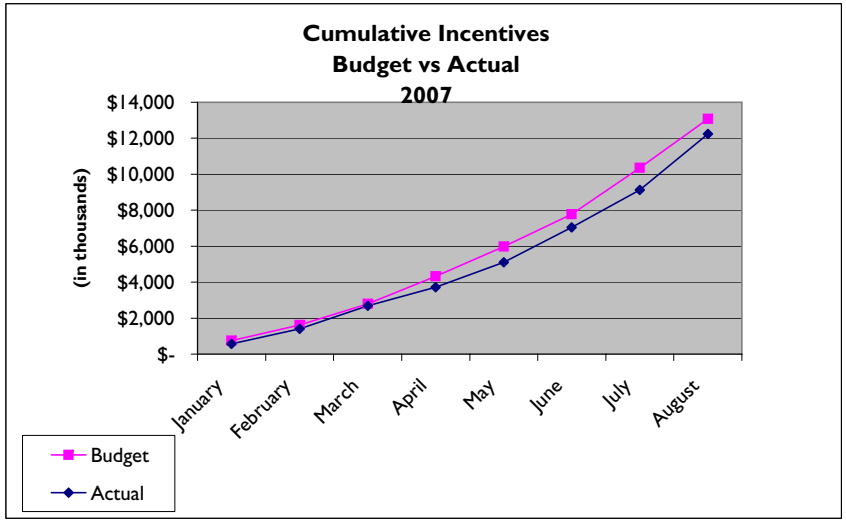
Energy Trust of Oregon, Inc.
ADMINISTRATIVE EXPENSES
For the Two Months and Year to Date Ended August 31, 2007
(Unaudited)

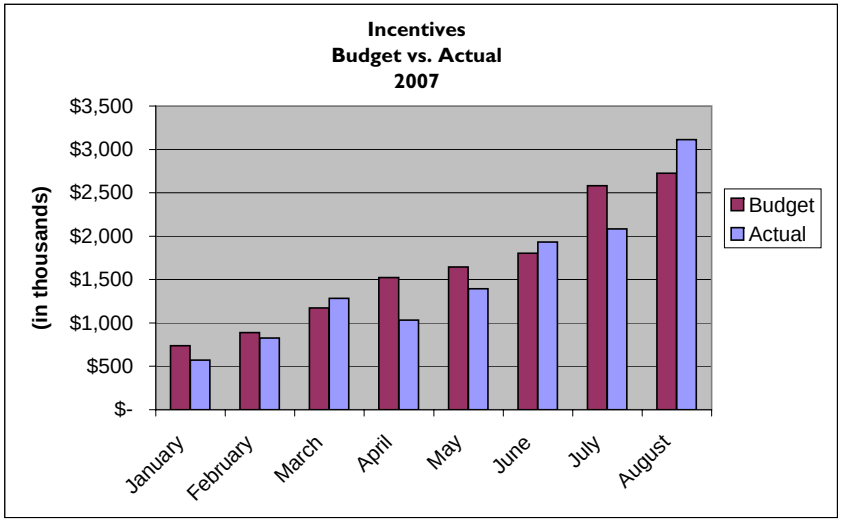
	MANAGEMENT & GENERAL						COMMUNICATIONS & OUTREACH					
				YTD						YTD		
	QTD ACTUAL	QUARTERLY BUDGET	QUARTER REMAINING	ACTUAL	BUDGET	VARIANCE	QTD ACTUAL	QUARTERLY BUDGET	QUARTER REMAINING	ACTUAL	BUDGET	VARIANCE
Outsourced Services	$35,652	$91,159	$55,506	$155,832	$289,590	$133,758	$18,226	$53,875	$35,649	$163,557	$182,342	$18,785
Legal Services	7,404	26,460	19,056	22,787	70,560	47,773		960	960		2,560	2,560
Salaries and Related Expenses	169,142	247,919	78,777	671,460	675,517	4,057	65,430	86,794	21,364	261,668	231,451	(30,217)
Supplies	86	2,762	2,677	592	7,367	6,775		150	150	946	400	(546)
Telephone	357	338	(19)	875	900	25		1,500	1,500		4,000	4,000
Postage and Shipping Expenses	221	788	566	1,357	2,100	743					13,150	13,150
Noncapitalized Equipment		10,000	10,000		10,000	10,000		300	300	28	800	772
Printing and Publications	23	150	128	145	400	255	4,170	2,375	(1,795)	20,937	29,533	8,597
Travel	6,539	13,525	6,986	19,530	36,067	16,537	91	1,625	1,534	861	4,333	3,472
Conference, Training & Mtngs	15,304	30,140	14,836	44,893	81,373	36,481	817	2,875	2,058	3,192	7,667	4,475
Interest Expense and Bank Fees		4,550	4,550	88	12,000	11,912						
Miscellaneous Expenses	47	300	253	349	800	451				86		(86)
Dues, Licenses and Fees	1,365	1,231	(134)	4,516	6,723	2,207	70	1,191	1,121	2,307	3,177	870
Shared Allocation (Note 1)	20,155	29,952	9,797	77,631	79,555	1,924	9,173	12,113	2,939	36,289	32,172	(4,118)
IT Service Allocation (Note 2)	32,413	71,411	38,998	125,912	190,319	64,407	10,746	23,675	12,929	41,744	63,097	21,353
Planning & Eval (Note 3)	2,526	5,003	2,477	9,445	13,337	3,892						
TOTAL EXPENSES	**291,234**	**535,688**	**244,454**	**1,135,411**	**1,476,608**	**341,197**	**108,724**	**187,433**	**78,709**	**531,614**	**574,682**	**43,067**

Note 1) Represents allocation of Shared (General Office Management) Costs
Note 2) Represents allocation of Shared IT Costs
Note 3) Represents allocation of Planning & Evaluations Costs


Cumulative Revenue & Expenses
Budget vs Actual
2007
(in thousands)
$50,000
$45,000
$40,000
$35,000
$30,000
$25,000
$20,000
$15,000
$10,000
$5,000
$-
January
February
March
April
May
June
July
August
Total Revenue Budget
Total Revenue Actual
Total Expenses Budget
Total Expenses Actual


Total Revenue & Expenses - Actual vs Budget
2007
(in thousands)
$8,000
$7,000
$6,000
$5,000
$4,000
$3,000
$2,000
$1,000
$-
January
February
March
April
May
June
July
August
Total Revenue Budget
Total Revenue Actual
Total Expenses Budget
Total Expenses Actual


Cumulative Incentives
Budget vs Actual
2007
(in thousands)
$14,000
$12,000
$10,000
$8,000
$6,000
$4,000
$2,000
$-
January
February
March
April
May
June
July
August
Budget
Actual


Incentives
Budget vs. Actual
2007
(in thousands)
$3,500
$3,000
$2,500
$2,000
$1,500
$1,000
$500
$-
January
February
March
April
May
June
July
August
Budget
Actual