The Energy Trust of Oregon, Inc
BALANCE SHEET
January 31, 2008
(Unaudited)

	JAN 2008	DEC 2007	JAN 2007	Change from Prior Month	Change from Prior Year
Current Assets					
Cash*	54,077,272	52,994,983	48,269,549	1,082,289	5,807,723
Program Deposits held in Escrow	12,139,720	12,096,649	6,772,701	43,071	5,367,019
Receivables	17,967	62,208	37,123	(44,242)	(19,156)
Prepaid Expenses	58,844	77,175	63,037	(18,331)	(4,193)
Advances to Vendors	640,865	922,974	693,708	(282,109)	(52,843)
Total Current Assets	**66,934,669**	**66,153,990**	**55,836,118**	**780,679**	**11,098,551**
Fixed Assets					
Computer Hardware and Software	897,961	885,669	825,164	12,292	72,797
Leasehold Improvements	113,343	113,343	113,343	-	-
Office Equipment and Furniture	41,323	41,323	70,721	-	(29,398)
Total Fixed Assets	**1,052,626**	**1,040,334**	**1,009,227**	**12,292**	**43,399**
Less Depreciation	(912,026)	(905,274)	(835,911)	(6,753)	(76,116)
Net Fixed Assets	**140,600**	**135,061**	**173,317**	**5,539**	**(32,717)**
Other Assets					
Rental Deposit	26,000	26,000	36,412	-	(10,412)
Deferred Compensation Asset	51,397	49,684	25,608	1,713	25,789
Total Other Assets	**77,397**	**75,684**	**62,020**	**1,713**	**15,377**
Total Assets	**67,152,666**	**66,364,735**	**56,071,455**	**787,931**	**11,081,212**
Current Liabilities					
Accounts Payable and Accruals	3,405,569	6,236,442	2,588,556	(2,830,873)	817,013
Salaries, Taxes, & Benefits Payable	300,232	275,553	236,325	24,679	63,907
Deferred/Unearned Revenue	-	-	5,000	-	(5,000)
Total Current Liabilities	**3,705,801**	**6,511,995**	**2,829,880**	**(2,806,194)**	**875,921**
Long Term Liabilities					
Deferred Rent	169,047	171,430	186,911	(2,384)	(17,864)
Deferred Compensation Payable	51,397	49,684	25,608	1,713	25,789
Other Long-Term Liabilities	12,386	12,386	16,322	-	(3,936)
Total Long-Term Liabilities	**232,830**	**233,501**	**228,841**	**(671)**	**3,989**
Total Liabilities	**3,938,631**	**6,745,496**	**3,058,721**	**(2,806,865)**	**879,910**
Net Assets					
Current Yr Inc/ Dec Unrestricted Net Assets	3,551,725	18,218,854	3,935,995	(14,667,129)	(384,270)
Board Designated Net Assets - Escrow accts	12,139,720	12,096,649	6,772,701	43,071	5,367,019
Board Designated Net Assets - PGE	-	-	12,500,000	-	(12,500,000)
Unrestricted Net Assets-Beginning of Year	47,522,590	29,303,736	29,577,351	18,218,854	17,945,239
Temp Restricted Net Assets-Beg of Year	-	-	226,686	-	(226,686)
Total Net Assets	**63,214,035**	**59,619,239**	**53,012,733**	**3,594,796**	**10,201,302**
Total Liabilities and Net Assets	**67,152,666**	**66,364,735**	**56,071,455**	**787,931**	**11,081,212**

*Committed to Approved Programs

Energy Trust of Oregon
Cash Flow Statement-Indirect Method
Monthly 2008

	January	Year to Date
Operating Activities:		
Revenue less Expenses	$ 3,594,796	$ 3,594,796
Non-cash items:		
Depreciation	6,752	6,752
Deferred Rent Amortization	(2,383)	(2,383)
Change in balance sheet accounts:		
Interest Receivable	2,041	2,041
Other Receivables	42,200	42,200
Advances to Vendors	282,109	282,109
Other Assets	16,618	16,618
A/P - Program Subcontracts	155,879	155,879
A/P - Incentives	(2,935,248)	(2,935,248)
A/P - Professional Services	10,199	10,199
A/P - Operations	(61,703)	(61,703)
Payroll and related accruals	26,392	26,392
Other long-term liabilities	-	-
Cash rec'd from / (used in) Operating Activies	1,137,652	1,137,652
Investing Activites:		
Acquisition/(Disposal) of Capital Assets	(12,292)	(12,292)
Cash used in Investing Activities	(12,292)	(12,292)
Cash at beginning of Period	65,091,632	65,091,632
Increase/(Decrease) in Cash	1,125,360	1,125,360
Cash at end of period	$ 66,216,992	$ 66,216,992

Energy Trust of Oregon
Cash Flow Projection
January 2008 - December 2009
Based on Actual (Jan08) & Forecasts

	Actual	Forecast 2008-F-03 (no 838)										
	2008 January	2008 February	2008 March	2008 April	2008 May	2008 June	2008 July	2008 August	2008 September	2008 October	2008 November	2008 December
Cash In:												
Public purpose funding and CRC	6,508,323	6,964,634	6,532,790	5,989,955	5,110,125	4,892,367	4,695,038	4,905,005	4,948,356	4,776,640	4,803,275	5,522,022
Investment Income	224,303	213,491	213,884	211,941	210,363	207,545	203,418	198,423	189,784	179,431	168,710	155,557
Total cash in	6,732,626	7,178,125	6,746,674	6,201,896	5,320,487	5,099,912	4,898,457	5,103,428	5,138,140	4,956,071	4,971,985	5,677,580
Cash Out:												
Program Subcontracts	1,148,277	1,459,596	2,309,461	1,395,289	1,481,977	2,393,307	1,482,177	1,551,140	2,436,822	1,551,140	1,612,161	2,367,914
Incentives	3,718,094	3,508,900	3,435,169	3,967,334	2,494,820	2,555,501	3,201,448	4,378,186	4,663,173	5,220,833	5,663,528	6,623,093
Salaries and related expense	379,836	607,093	510,779	510,779	510,779	510,779	510,779	510,779	510,779	510,779	510,779	510,779
Professional services	176,920	94,374	187,119	485,693	485,693	582,310	552,360	556,360	563,643	563,643	567,143	547,482
General operating expenses	184,139	28,413	157,827	222,394	214,528	214,312	173,166	166,451	186,793	160,456	155,314	150,117
Total cash out	5,607,266	5,698,376	6,600,356	6,581,490	5,187,797	6,256,209	5,919,929	7,162,915	8,361,210	8,006,851	8,508,925	10,199,385
Net cash flow for the month	1,125,360	1,479,749	146,318	(379,594)	132,691	(1,156,297)	(1,021,472)	(2,059,487)	(3,223,070)	(3,050,780)	(3,536,940)	(4,521,806)
Beginning Balance: Cash & MM	65,091,632	66,216,992	67,696,741	67,843,059	67,463,466	67,596,156	66,439,860	65,418,387	63,358,900	60,135,830	57,085,050	53,548,110
Ending cash & MM	66,216,992	67,696,741	67,843,059	67,463,466	67,596,156	66,439,860	65,418,387	63,358,900	60,135,830	57,085,050	53,548,110	49,026,304

Escrow Cash Balance												
Beginning Balance	12,096,649	12,139,720	12,056,501	11,904,222	11,689,869	11,573,736	11,435,682	11,191,418	11,075,846	10,991,827	10,768,088	10,668,300
Net Escrow (Payments)/Funding	-	(105,552)	(174,143)	(235,484)	(136,607)	(158,020)	(263,467)	(134,058)	(102,106)	(241,212)	(116,616)	(79,357)
Interest Paid on Escrow Balances	43,071	22,333	21,863	21,132	20,473	19,966	19,203	18,486	18,087	17,474	16,828	16,504
Ending Escrow Balance[1]	12,139,720	12,056,501	11,904,222	11,689,869	11,573,736	11,435,682	11,191,418	11,075,846	10,991,827	10,768,088	10,668,300	10,605,447

[1] Included in "Ending cash & MM" above

Energy Trust of Oregon
Cash Flow Projection
January 2008 - December 2009
Based on Actual (Jan08) & Forecas

	Forecast 2009-F-01 (no 838)											
	2009 January	**2009 February**	**2009 March**	**2009 April**	**2009 May**	**2009 June**	**2009 July**	**2009 August**	**2009 September**	**2009 October**	**2009 November**	**2009 December**
Cash In:												
Public purpose funding and CRC	6,789,173	7,263,202	6,793,352	6,223,872	5,306,950	5,071,778	4,857,697	5,079,021	5,117,686	4,946,804	4,989,512	5,773,646
Investment Income	144,103	147,366	160,834	171,539	179,969	186,474	190,671	194,848	199,421	200,883	200,185	188,214
Total cash in	6,933,276	7,410,568	6,954,186	6,395,412	5,486,919	5,258,252	5,048,368	5,273,869	5,317,106	5,147,687	5,189,696	5,961,860
Cash Out:												
Program Subcontracts	1,616,463	1,881,117	2,176,944	1,419,594	1,488,853	2,226,698	1,488,853	1,528,910	2,245,990	1,528,910	1,661,003	2,378,082
Incentives	8,440,134	2,145,652	2,426,932	2,798,917	2,338,373	2,842,500	2,927,556	2,495,829	2,936,514	4,202,689	4,106,157	11,806,284
Salaries and related expense	541,604	541,604	541,604	541,604	541,604	541,604	541,604	541,604	541,604	541,604	541,604	541,604
Professional services	548,032	558,982	502,818	502,818	502,818	499,273	492,673	496,673	505,863	505,863	520,413	513,640
General operating expenses	200,765	170,957	160,509	162,489	153,108	148,787	149,988	146,052	162,113	167,886	155,553	155,302
Total cash out	11,346,998	5,298,313	5,808,807	5,425,422	5,024,756	6,258,863	5,600,675	5,209,069	6,392,084	6,946,953	6,984,730	15,394,912
Net cash flow for the month	(4,413,722)	2,112,255	1,145,379	969,990	462,163	(1,000,611)	(552,307)	64,800	(1,074,978)	(1,799,266)	(1,795,034)	(9,433,052)
Beginning Balance: Cash & MM	49,026,304	44,612,582	46,724,837	47,870,216	48,840,205	49,302,368	48,301,757	47,749,450	47,814,250	46,739,271	44,940,005	43,144,971
Ending cash & MM	44,612,582	46,724,837	47,870,216	48,840,205	49,302,368	48,301,757	47,749,450	47,814,250	46,739,271	44,940,005	43,144,971	33,711,919

Escrow Cash Balance

Beginning Balance	10,605,447	10,543,625	10,454,026	10,295,340	10,074,557	9,951,966	9,807,429	9,556,657	9,434,549	9,343,970	9,113,644	9,007,243
Net Escrow (Payments)/Funding	(78,077)	(105,552)	(174,143)	(235,484)	(136,607)	(158,020)	(263,467)	(134,058)	(102,106)	(241,212)	(116,616)	(79,357)
Interest Paid on Escrow Balances	16,255	15,953	15,458	14,701	14,016	13,483	12,695	11,951	11,526	10,886	10,215	9,864
Ending Escrow Balance[1]	10,543,625	10,454,026	10,295,340	10,074,557	9,951,966	9,807,429	9,556,657	9,434,549	9,343,970	9,113,644	9,007,243	8,937,749

[1]Included in "Ending cash & MM" above

The Energy Trust of Oregon, Inc
INCOME STATEMENT - ACTUAL AND YTD COMPARISON
For the Month Ending January 31, 2008
(Unaudited)

	January			YTD		
	Actual	**Budget**	**Variance**	**Actual**	**Budget**	**Variance**
REVENUES						
Public Purpose Funds-PGE	3,166,462	3,183,916	(17,454)	3,166,462	3,183,916	(17,454)
Public Purpose Funds-PacifiCorp	1,971,844	1,993,777	(21,933)	1,971,844	1,993,777	(21,933)
Public Purpose Funds-NW Natural	1,227,326	1,196,291	31,035	1,227,326	1,196,291	31,035
Public Purpose Funds-Cascade	142,691	136,973	5,718	142,691	136,973	5,718
Total Public Purpose Funds	**6,508,323**	**6,510,957**	**(2,635)**	**6,508,323**	**6,510,957**	**(2,635)**
Revenue from Investments	222,262	220,664	1,598	222,262	220,664	1,598
TOTAL REVENUE	**6,730,585**	**6,731,621**	**(1,037)**	**6,730,585**	**6,731,621**	**(1,037)**
EXPENSES						
Program Subcontracts	1,628,465	1,736,411	107,946	1,628,465	1,736,411	107,946
Incentives	782,846	3,033,421	2,250,575	782,846	3,033,421	2,250,575
Salaries and Related Expenses	406,228	510,779	104,550	406,228	510,779	104,550
Professional Services	187,119	485,693	298,574	187,119	485,693	298,574
Supplies	3,342	13,575	10,233	3,342	13,575	10,233
Telephone	3,213	4,725	1,512	3,213	4,725	1,512
Postage and Shipping Expenses	4,052	5,396	1,344	4,052	5,396	1,344
Occupancy Expenses	26,406	28,501	2,094	26,406	28,501	2,094
Noncapitalized Equip. & Depreciation	12,205	28,854	16,648	12,205	28,854	16,648
Call Center	12,203	17,736	5,534	12,203	17,736	5,534
Printing and Publications	14,466	16,369	1,902	14,466	16,369	1,902
Travel	9,454	13,971	4,517	9,454	13,971	4,517
Conference, Training & Mtng Expense	27,866	25,413	(2,454)	27,866	25,413	(2,454)
Insurance	10,841	5,000	(5,841)	10,841	5,000	(5,841)
Miscellaneous Expenses	0	217	217	0	217	217
Dues, Licenses and Fees	7,082	5,247	(1,835)	7,082	5,247	(1,835)
TOTAL EXPENSES	**3,135,789**	**5,931,306**	**2,795,518**	**3,135,789**	**5,931,306**	**2,795,518**
TOTAL REVENUE LESS EXPEN	**3,594,796**	**800,315**	**2,794,481**	**3,594,796**	**800,315**	**2,794,481**

The Energy Trust of Oregon, Inc
Statement of Functional Expenses
For the Month Ending January 31, 2008

	Energy Efficiency	Renewable Energy	Total Program Expenses	Management & General	Communication & Outreach	Total Admin Expenses	Total
Program Expenses							
Incentives/ Program Management & Delivery	2,311,711	99,599	2,411,310			-	2,411,310
Payroll and Related Expenses	99,815	64,400	164,215	89,698	24,528	114,226	278,441
Outsourced Services	70,135	47,021	117,156	10,833	19,026	29,859	147,015
Planning and Evaluation	55,648	12,547	68,195	893	82	975	69,170
Customer Service Management	43,856	2,475	46,331			-	46,331
Total Program Expenses	**2,581,165**	**226,042**	**2,807,207**	**101,424**	**43,636**	**145,060**	**2,952,267**
Program Support Costs							
Supplies	1,263	278	1,541	900	104	1,004	2,545
Postage and Shipping Expenses	270	168	438	290	2,943	3,233	3,671
Telephone	239	309	548	226	37	263	811
Printing and Publications	3,353	164	3,517	209	10,371	10,580	14,097
Occupancy Expenses	6,499	4,050	10,549	5,169	1,517	6,686	17,235
Insurance	2,668	1,663	4,331	2,122	623	2,745	7,076
Equipment	234	937	1,171	186	55	241	1,412
Travel	4,928	781	5,709	969	19	988	6,697
Meetings, Trainings & Conferences	5,038	1,205	6,243	11,408	1,609	13,017	19,260
Interest Expense and Bank Fees			0			0	0
Depreciation & Amortization	254	831	1,085	202	59	261	1,346
Dues, Licenses and Fees	4,755	246	5,001	1,177	904	2,081	7,082
Miscellaneous Expenses			0			0	0
IT Services	70,109	11,574	81,683	14,008	6,599	20,607	102,290
Total Program Support Costs	**99,610**	**22,206**	**121,816**	**36,866**	**24,840**	**61,706**	**183,522**
TOTAL EXPENSES	**2,680,775**	**248,248**	**2,929,023**	**138,290**	**68,476**	**206,766**	**3,135,789**

PUC Performance Measure	***11.0%***
Administrative plus Program Support Costs	***5.0%***

Exp-Acct-YTD-002

The Energy Trust of Oregon, Inc
Year to Date by Program / Service Territory - joint costs allocated at program level
For the Month Ending January 31, 2008
(Unaudited)

	ENERGY EFFICIENCY						RENEWABLE ENERGY				TOTAL
	PGE	PacifiCorp	NW Natural	Cascade	Avista	Total	PGE	PacifiCorp	Total	Other	All Programs
REVENUES											
Public Purpose Funding	$2,447,920	$1,514,948	$1,227,326	$142,691		$5,332,885	$718,542	$456,896	$1,175,438		$6,508,323
Revenue from Investments										222,262	222,262
TOTAL PROGRAM REVENUE	**2,447,920**	**1,514,948**	**1,227,326**	**142,691**		**5,332,885**	**718,542**	**456,896**	**1,175,438**	**222,262**	**6,730,585**
EXPENSES											
Program Management (Note 4)	115,878	47,959	63,334	6,490	574	234,235	40,586	23,813	64,399		298,634
Program Delivery	689,700	376,849	188,169	25,027	2,547	1,282,292	863	575	1,438		1,283,730
Incentives	276,792	133,399	262,220	11,480	794	684,685	47,136	51,025	98,161		782,846
Program Evaluation & Planning Svcs.	34,835	16,139	16,145	1,390	126	68,634	8,513	4,034	12,547		81,181
Program Marketing/Outreach	131,698	49,638	52,464	11,574	1,389	246,762	11,933	11,341	23,274		270,036
Program Legal Services	187	96	180	15	1	480	53	43	96		576
Program Quality Assurance	1,946	909	4,232	134	0	7,220	0	4,068	4,068		11,288
Outsourced Services	6,180	4,657	1,972	181	0	12,990	16,358	3,225	19,583		32,573
Trade Allies & Customer Svc. Mgmt.	13,876	6,296	22,657	988	40	43,857	1,045	1,430	2,475		46,332
IT Services	30,652	14,524	22,808	1,948	177	70,109	7,760	3,814	11,574		81,683
Other Program Expenses	16,208	7,410	5,342	496	46	29,502	6,273	4,360	10,633		40,135
TOTAL PROGRAM EXPENSES	**1,317,952**	**657,876**	**639,522**	**59,723**	**5,694**	**2,680,766**	**140,519**	**107,729**	**248,248**		**2,929,014**
ADMINISTRATIVE COSTS											
Management & General (Note 1 & 3)	62,225	31,061	30,194	2,820	269	126,569	6,634	5,086	11,721		138,290
Communication & Outreach (Note 2 &3)	25,755	15,939	12,913	1,501		56,109	7,560	4,807	12,367		68,476
Total Administrative Costs	**87,980**	**47,000**	**43,107**	**4,321**	**269**	**182,678**	**14,194**	**9,893**	**24,088**		**206,765**
TOTAL PROG & ADMIN EXP	**1,405,932**	**704,876**	**682,629**	**64,044**	**5,963**	**2,863,444**	**154,713**	**117,622**	**272,336**		**3,135,780**
TOTAL REVENUE LESS EXPENSES	**1,041,988**	**810,072**	**544,697**	**78,647**	**(5,963)**	**2,469,441**	**563,829**	**339,274**	**903,102**	**222,262**	**3,594,805**
Cumulative Carryover at 12/31/07	15,159,079	(7,429,746)	7,412,993	446,188	189,069	15,777,583	24,097,512	12,197,854	36,295,366	7,546,288	59,619,237
Interest attributed	1,740,000	1,160,000				2,900,000		1,700,000	1,700,000	(4,600,000)	
TOTAL NET ASSETS CUMULATIVE	**17,941,067**	**(5,459,674)**	**7,957,690**	**524,835**	**183,106**	**21,147,024**	**24,661,341**	**14,237,128**	**38,898,468**	**3,168,550**	**63,214,044**

Note 1) Management and General (Administrative) Expenses have been allocated based on total expenses.
Note 2) General Communication and Outreach expenses (Administrative) have been allocated based on Public Purpose Revenue from each Territory.
Note 3) Administrative costs are allocated for management reporting only. GAAP for Not for Profit organizations does not allow allocation of administrative costs to program expenses.
Note 4) Program Management costs include both outsourced and internal staff.

IS-ST-YTD-001-bu

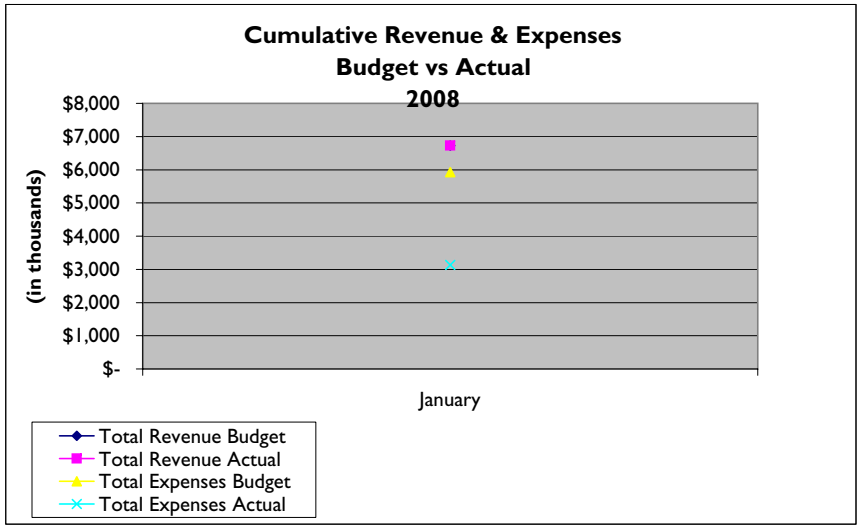
The Energy Trust of Oregon, Inc
Program Expenses by Service Territory (Includes Allocated Administratve Expenses)
For the Month Ending January 31, 2008

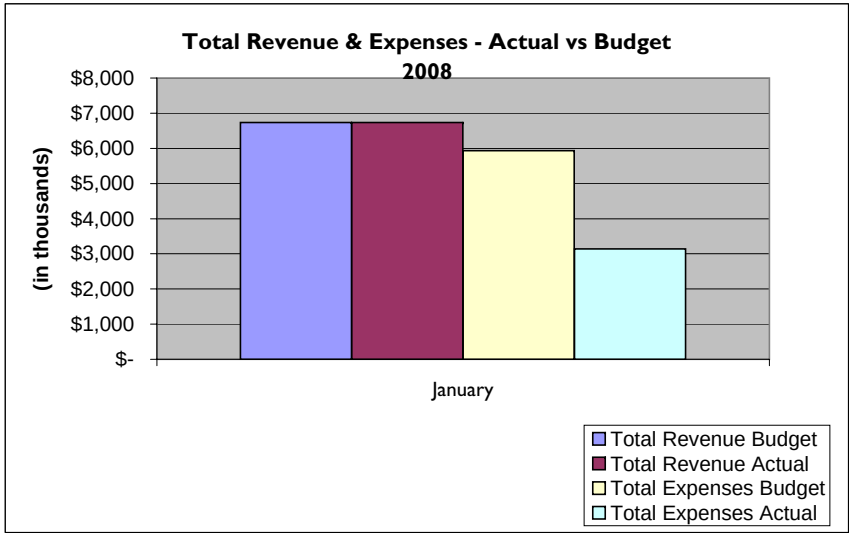
	PGE	Pacific Power	Subtotal Elec. Utilities	Northwest Natural Gas	Cascade	Avista	Subtotal Gas Providers	Total	YTD Budget	Variance
Energy Efficiency										
Residential										
Home Energy Solutions - Existing Homes	190,120	89,165	279,285	413,724	13,115		426,839	706,124	747,777	41,653
Home Energy Solutions - New Homes/Products	328,967	168,919	497,886	149,366	46,220	5,972	201,558	699,444	656,232	(43,212)
Market Transformation (NEEA)	51,189	38,785	89,974				-	89,974	102,848	12,874
Total Residential	**570,276**	**296,869**	**867,145**	**563,090**	**59,335**	**5,972**	**628,397**	**1,495,542**	**1,506,857**	**11,315**
Commercial										
Business Energy Solutions - Existing Buildings	221,316	54,571	275,887	81,524	2,001		83,525	359,412	409,221	49,809
Business Energy Solutions - New Buildings	150,049	118,792	268,841	32,634	2,709		35,343	304,184	341,525	37,341
Market Transformation (NEEA)	73,024	55,330	128,354				-	128,354	140,586	12,232
Total Commercial	**444,389**	**228,693**	**673,082**	**114,158**	**4,710**	**-**	**118,868**	**791,950**	**891,332**	**99,382**
Industrial										
Business Energy Solutions - Production Efficiency	341,571	141,660	483,231	5,379			5,379	488,610	495,753	7,143
Market Transformation (NEEA)	49,695	37,654	87,349				-	87,349	95,537	8,188
Total Industrial	**391,266**	**179,314**	**570,580**	**5,379**	**-**	**-**	**5,379**	**575,959**	**591,290**	**15,331**
Total Energy Efficiency Costs	**1,405,931**	**704,876**	**2,110,807**	**682,627**	**64,045**	**5,972**	**752,644**	**2,863,453**	**2,989,479**	**126,028**
Renewables										
Biopower	34,567	13,759	48,326				-	48,326	132,848	84,522
Open Solicitation	31,719	849	32,568				-	32,568	49,061	16,493
Solar Electric (Photovoltaic)	67,289	91,321	158,610				-	158,610	754,742	596,132
Utility Scale Projects	2,933	1,939	4,872				-	4,872	380,631	375,759
Wind	18,210	9,750	27,960				-	27,960	1,624,548	1,596,588
Total Renewables Costs	**154,718**	**117,618**	**272,336**	**-**	**-**	**-**	**-**	**272,336**	**2,941,830**	**2,669,494**
Cost Grand Total	**1,560,649**	**822,494**	**2,383,143**	**682,627**	**64,045**	**5,972**	**752,644**	**3,135,789**	**5,931,309**	**2,795,522**

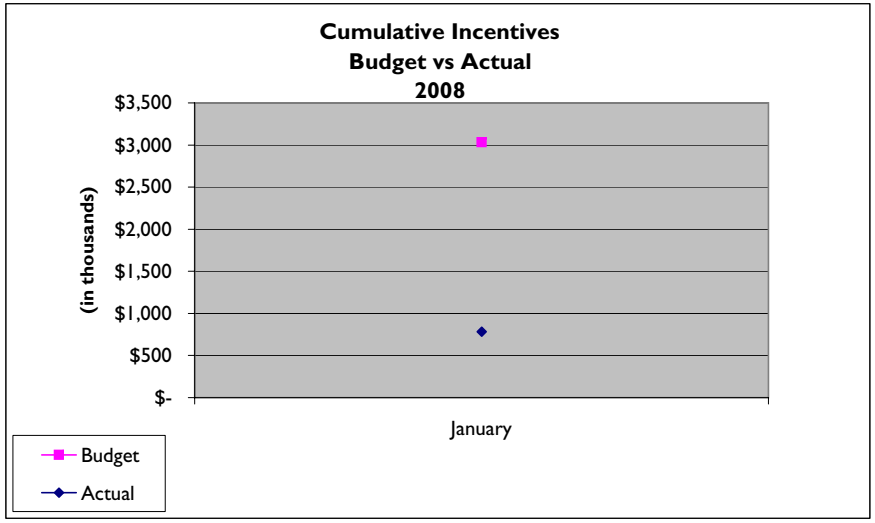
Energy Trust of Oregon, Inc.
ADMINISTRATIVE EXPENSES
For the Month and Year to Date Ended January 31, 2008
(Unaudited)

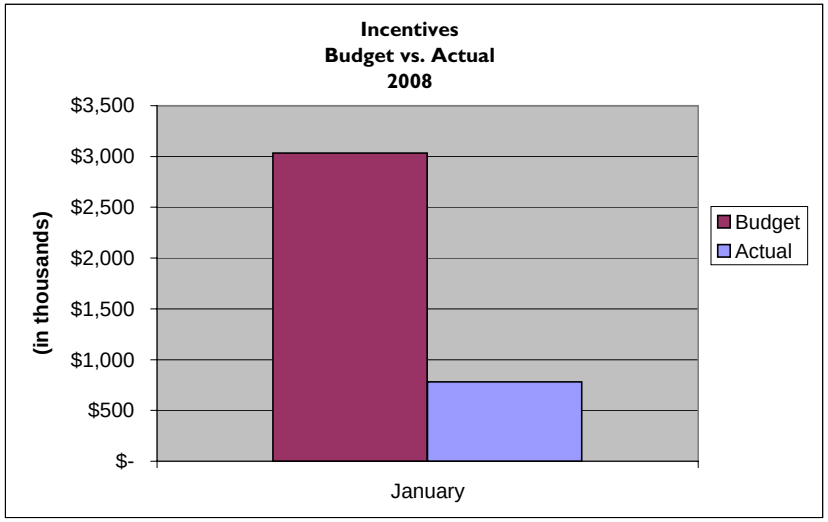
	MANAGEMENT & GENERAL						COMMUNICATIONS & OUTREACH					
				YTD						YTD		
	MONTHLY ACTUAL	QUARTERLY BUDGET	QUARTER REMAINING	ACTUAL	BUDGET	VARIANCE	MONTHLY ACTUAL	QUARTERLY BUDGET	QUARTER REMAINING	ACTUAL	BUDGET	VARIANCE
EXPENSES												
Outsourced Services	$9,425	$93,114	$83,689	$9,425	$31,038	$21,613	$19,026	$84,838	$65,812	$19,026	$28,279	$9,253
Legal Services	1,408	10,125	8,717	1,408	3,375	1,967		1,875	1,875		625	625
Salaries and Related Expenses	89,698	315,715	226,017	89,698	105,238	15,540	24,528	91,566	67,038	24,528	30,522	5,994
Supplies	545	1,425	880	545	475	(70)		300	300		100	100
Telephone	100	300	200	100	100							
Postage and Shipping Expenses	75	675	600	75	225	150	2,880	4,813	1,933	2,880	1,604	(1,275)
Noncapitalized Equipment		1,200	1,200		1,200	1,200		300	300		100	100
Printing and Publications		125	125		42	42	10,309	11,063	753	10,309	3,688	(6,622)
Travel	969	11,475	10,506	969	3,825	2,856	19	1,725	1,706	19	575	556
Conference, Training & Mtngs	11,408	31,187	19,780	11,408	10,396	(1,012)	1,609	3,125	1,516	1,609	1,042	(567)
Miscellaneous Expenses		25	25		8	8						
Dues, Licenses and Fees	1,177	2,679	1,502	1,177	393	(784)	904	1,250	346	904	417	(487)
Shared Allocation (Note 1)	8,583	22,474	13,891	8,583	7,491	(1,092)	2,519	7,906	5,387	2,519	2,635	117
IT Service Allocation (Note 2)	14,008	52,249	38,241	14,008	17,467	3,459	6,600	24,619	18,019	6,600	8,230	1,630
Planning & Eval (Note 3)	893	4,736	3,842	893	1,579	686	82	437	354	82	146	63
TOTAL EXPENSES	**138,290**	**547,504**	**409,214**	**138,290**	**182,852**	**44,563**	**68,476**	**233,815**	**165,339**	**68,476**	**77,962**	**9,487**

Note 1) Represents allocation of Shared (General Office Management) Costs
Note 2) Represents allocation of Shared IT Costs
Note 3) Represents allocation of Planning & Evaluations Costs


Cumulative Revenue & Expenses
Budget vs Actual
2008
(in thousands)
$8,000
$7,000
$6,000
$5,000
$4,000
$3,000
$2,000
$1,000
$-
January
Total Revenue Budget
Total Revenue Actual
Total Expenses Budget
Total Expenses Actual


Total Revenue & Expenses - Actual vs Budget
2008
(in thousands)
$8,000
$7,000
$6,000
$5,000
$4,000
$3,000
$2,000
$1,000
$-
January
Total Revenue Budget
Total Revenue Actual
Total Expenses Budget
Total Expenses Actual


Cumulative Incentives
Budget vs Actual
2008
(in thousands)
$3,500
$3,000
$2,500
$2,000
$1,500
$1,000
$500
$-
January
Budget
Actual


Incentives
Budget vs. Actual
2008
(in thousands)
$3,500
$3,000
$2,500
$2,000
$1,500
$1,000
$500
$-
January
Budget
Actual