The Energy Trust of Oregon, Inc
BALANCE SHEET
February 29, 2008
(Unaudited)

	FEB 2008	JAN 2008	FEB 2007	Change from Prior Month	Change from Prior Year
Current Assets					
Cash*	57,539,119	54,077,272	52,876,134	3,461,846	4,662,985
Program Deposits held in Escrow	12,172,579	12,139,720	6,795,555	32,859	5,377,024
Receivables	18,253	17,967	43,401	286	(25,148)
Prepaid Expenses	50,335	58,844	56,773	(8,509)	(6,437)
Advances to Vendors	362,038	640,865	392,681	(278,827)	(30,643)
Total Current Assets	**70,142,324**	**66,934,669**	**60,164,542**	**3,207,655**	**9,977,782**
Fixed Assets					
Computer Hardware and Software	897,961	897,961	825,164	0	72,797
Leasehold Improvements	113,343	113,343	113,343	-	-
Office Equipment and Furniture	41,323	41,323	70,721	-	(29,398)
Total Fixed Assets	**1,052,626**	**1,052,626**	**1,009,227**	**0**	**43,399**
Less Depreciation	(918,779)	(912,026)	(859,010)	(6,753)	(59,769)
Net Fixed Assets	**133,848**	**140,600**	**150,217**	**(6,753)**	**(16,370)**
Other Assets					
Rental Deposit	26,000	26,000	36,412	-	(10,412)
Deferred Compensation Asset	55,535	51,397	26,731	4,138	28,803
Total Other Assets	**81,535**	**77,397**	**63,143**	**4,138**	**18,392**
Total Assets	**70,357,707**	**67,152,666**	**60,377,903**	**3,205,040**	**9,979,804**
Current Liabilities					
Accounts Payable and Accruals	2,844,100	3,405,569	2,158,272	(561,469)	685,828
Salaries, Taxes, & Benefits Payable	307,693	300,232	262,222	7,461	45,471
Deferred/Unearned Revenue	-	-	5,000	-	(5,000)
Total Current Liabilities	**3,151,792**	**3,705,801**	**2,425,493**	**(554,009)**	**726,299**
Long Term Liabilities					
Deferred Rent	166,663	169,047	185,504	(2,384)	(18,840)
Deferred Compensation Payable	55,535	51,397	26,731	4,138	28,803
Other Long-Term Liabilities	12,386	12,386	13,676	-	(1,290)
Total Long-Term Liabilities	**234,584**	**232,830**	**225,911**	**1,754**	**8,673**
Total Liabilities	**3,386,377**	**3,938,631**	**2,651,405**	**(552,255)**	**734,972**
Net Assets					
Current Yr Inc/ Dec Unrestricted Net Assets	7,276,161	3,551,725	8,649,760	3,724,436	(1,373,599)
Board Designated Net Assets - Escrow accts	12,172,579	12,139,720	6,795,555	32,859	5,377,024
Board Designated Net Assets - PGE	-	-	12,500,000	-	(12,500,000)
Unrestricted Net Assets-Beginning of Year	47,522,590	47,522,590	29,554,497	(0)	17,968,093
Temp Restricted Net Assets-Beg of Year	-	-	226,686	-	(226,686)
Total Net Assets	**66,971,330**	**63,214,035**	**57,726,498**	**3,757,295**	**9,244,832**
Total Liabilities and Net Assets	**70,357,707**	**67,152,666**	**60,377,903**	**3,205,041**	**9,979,804**

*Committed to Approved Programs

Energy Trust of Oregon
Cash Flow Statement-Indirect Method
Monthly 2008

	January	February	Year to Date
Operating Activities:			
Revenue less Expenses	$ 3,594,796	$ 3,757,295	$ 7,352,091
Non-cash items:			
Depreciation	6,752	6,753	13,505
Deferred Rent Amortization	(2,383)	(2,384)	(4,767)
Change in balance sheet accounts:			
Interest Receivable	2,041	4,357	6,398
Other Receivables	42,200	(4,645)	37,555
Advances to Vendors	282,109	278,827	560,936
Other Assets	16,618	4,373	20,991
A/P - Program Subcontracts	155,879	(184,085)	(28,206)
A/P - Incentives	(2,935,248)	(335,765)	(3,271,013)
A/P - Professional Services	10,199	2,242	12,441
A/P - Operations	(61,703)	(43,861)	(105,564)
Payroll and related accruals	26,392	11,599	37,991
Other long-term liabilities	-	-	-
Cash rec'd from / (used in) Operating Activies	1,137,652	3,494,706	4,632,358
Investing Activites:			
Acquisition/(Disposal) of Capital Assets	(12,292)	-	(12,292)
Cash used in Investing Activities	(12,292)	-	(12,292)
Cash at beginning of Period	65,091,632	66,216,992	65,091,632
Increase/(Decrease) in Cash	1,125,360	3,494,706	4,620,066
Cash at end of period	$ 66,216,992	$ 69,711,698	$ 69,711,698

Energy Trust of Oregon
Cash Flow Projection
January 2008 - December 2009
Based on Actuals plus Forecasts

	Actual		Forecast 2008-F-03 (no 838)									
	2008 January	2008 February	2008 March	2008 April	2008 May	2008 June	2008 July	2008 August	2008 September	2008 October	2008 November	2008 December
Cash In:												
Public purpose funding and CRC	6,508,323	7,337,337	6,532,790	5,989,955	5,110,125	4,892,367	4,695,038	4,905,005	4,948,356	4,776,640	4,803,275	5,522,022
Investment Income	224,303	209,380	213,884	211,941	210,363	207,545	203,418	198,423	189,784	179,431	168,710	155,557
Total cash in	6,732,626	7,546,717	6,746,674	6,201,896	5,320,487	5,099,912	4,898,457	5,103,428	5,138,140	4,956,071	4,971,985	5,677,580
Cash Out:												
Program Subcontracts	1,148,277	1,504,786	2,336,682	1,395,289	1,481,977	2,393,307	1,482,177	1,551,140	2,436,822	1,551,140	1,612,161	2,367,914
Incentives	3,718,094	1,618,433	3,435,169	3,967,334	2,494,820	2,555,501	3,201,448	4,378,186	4,663,173	5,220,833	5,663,528	6,623,093
Salaries and related expense	379,836	430,496	510,779	510,779	510,779	510,779	510,779	510,779	510,779	510,779	510,779	510,779
Professional services	176,920	354,775	187,119	357,017	485,693	582,310	552,360	556,360	563,643	563,643	567,143	547,482
General operating expenses	184,139	143,521	114,033	222,394	214,528	214,312	173,166	166,451	186,793	160,456	155,314	150,117
Total cash out	5,607,266	4,052,011	6,583,782	6,452,814	5,187,797	6,256,209	5,919,929	7,162,915	8,361,210	8,006,851	8,508,925	10,199,385
Net cash flow for the month	1,125,360	3,494,706	162,892	(250,917)	132,691	(1,156,297)	(1,021,472)	(2,059,487)	(3,223,070)	(3,050,780)	(3,536,940)	(4,521,806)
Beginning Balance: Cash & MM	65,091,632	66,216,992	69,711,698	69,874,590	69,623,673	69,756,363	68,600,067	67,578,594	65,519,107	62,296,037	59,245,257	55,708,317
Ending cash & MM	66,216,992	69,711,698	69,874,590	69,623,673	69,756,363	68,600,067	67,578,594	65,519,107	62,296,037	59,245,257	55,708,317	51,186,511
Escrow Cash Balance												
Beginning Balance	12,096,649	12,139,720	12,172,579	12,020,764	11,806,877	11,691,211	11,553,627	11,309,835	11,194,736	11,111,192	10,887,931	10,788,622
Net Escrow (Payments)/Funding	-	-	(174,143)	(235,484)	(136,607)	(158,020)	(263,467)	(134,058)	(102,106)	(241,212)	(116,616)	(79,357)
Interest Paid on Escrow Balances	43,071	32,859	22,328	21,598	20,941	20,436	19,675	18,959	18,563	17,951	17,307	16,985
Ending Escrow Balance[1]	12,139,720	12,172,579	12,020,764	11,806,877	11,691,211	11,553,627	11,309,835	11,194,736	11,111,192	10,887,931	10,788,622	10,726,249

[1] Included in "Ending cash & MM" above

Energy Trust of Oregon
Cash Flow Projection
January 2008 - December 2009
Based on Actuals plus Forecasts

	Forecast 2009-F-01 (no 838)											
	2009 January	**2009 February**	**2009 March**	**2009 April**	**2009 May**	**2009 June**	**2009 July**	**2009 August**	**2009 September**	**2009 October**	**2009 November**	**2009 December**
Cash In:												
Public purpose funding and CRC	6,789,173	7,263,202	6,793,352	6,223,872	5,306,950	5,071,778	4,857,697	5,079,021	5,117,686	4,946,804	4,989,512	5,773,646
Investment Income	144,103	147,366	160,834	171,539	179,969	186,474	190,671	194,848	199,421	200,883	200,185	188,214
Total cash in	6,933,276	7,410,568	6,954,186	6,395,412	5,486,919	5,258,252	5,048,368	5,273,869	5,317,106	5,147,687	5,189,696	5,961,860
Cash Out:												
Program Subcontracts	1,616,463	1,877,516	2,176,944	1,419,594	1,488,853	2,226,698	1,488,853	1,528,910	2,245,990	1,528,910	1,661,003	2,378,082
Incentives	8,440,134	2,145,652	2,426,932	2,798,917	2,338,373	2,842,500	2,927,556	2,495,829	2,936,514	4,202,689	4,106,157	11,806,284
Salaries and related expense	541,604	541,604	541,604	541,604	541,604	541,604	541,604	541,604	541,604	541,604	541,604	541,604
Professional services	548,032	558,982	502,818	502,818	502,818	499,273	492,673	496,673	505,863	505,863	520,413	513,640
General operating expenses	200,765	170,957	160,509	162,489	153,108	148,787	149,988	146,052	162,113	167,886	155,553	155,302
Total cash out	11,346,998	5,294,712	5,808,807	5,425,422	5,024,756	6,258,863	5,600,675	5,209,069	6,392,084	6,946,953	6,984,730	15,394,912
Net cash flow for the month	(4,413,722)	2,115,856	1,145,379	969,990	462,163	(1,000,611)	(552,307)	64,800	(1,074,978)	(1,799,266)	(1,795,034)	(9,433,052)
Beginning Balance: Cash & MM	51,186,511	46,772,789	48,888,645	50,034,024	51,004,013	51,466,176	50,465,564	49,913,258	49,978,057	48,903,079	47,103,813	45,308,779
Ending cash & MM	46,772,789	48,888,645	50,034,024	51,004,013	51,466,176	50,465,564	49,913,258	49,978,057	48,903,079	47,103,813	45,308,779	35,875,727

Escrow Cash Balance

Beginning Balance	10,726,249	10,664,910	10,575,796	10,417,597	10,197,302	10,075,202	9,931,158	9,680,880	9,559,269	9,469,188	9,239,363	9,133,464
Net Escrow (Payments)/Funding	(78,077)	(105,552)	(174,143)	(235,484)	(136,607)	(158,020)	(263,467)	(134,058)	(102,106)	(241,212)	(116,616)	(79,357)
Interest Paid on Escrow Balances	16,738	16,438	15,945	15,190	14,507	13,976	13,189	12,447	12,025	11,387	10,717	10,368
Ending Escrow Balance[1]	10,664,910	10,575,796	10,417,597	10,197,302	10,075,202	9,931,158	9,680,880	9,559,269	9,469,188	9,239,363	9,133,464	9,064,475

[1] Included in "Ending cash & MM" above

The Energy Trust of Oregon, Inc
INCOME STATEMENT - ACTUAL AND YTD COMPARISON
For the Two Months Ending February 29, 2008
(Unaudited)

	February			YTD		
	Actual	**Budget**	**Variance**	**Actual**	**Budget**	**Variance**
REVENUES						
Public Purpose Funds-PGE	3,526,306	3,315,647	210,659	6,692,768	6,499,563	193,205
Public Purpose Funds-PacifiCorp	2,119,931	2,003,692	116,239	4,091,775	3,997,469	94,306
Public Purpose Funds-NW Natural	1,516,049	1,492,025	24,024	2,743,375	2,688,316	55,059
Public Purpose Funds-Cascade	175,050	153,271	21,780	317,742	290,244	27,498
Total Public Purpose Funds	**7,337,337**	**6,964,634**	**372,702**	**13,845,659**	**13,475,592**	**370,068**
Revenue from Investments	205,023	213,491	(8,467)	427,285	434,155	(6,870)
TOTAL REVENUE	**7,542,360**	**7,178,125**	**364,235**	**14,272,945**	**13,909,746**	**363,198**
EXPENSES						
Program Subcontracts	1,594,883	1,736,611	141,728	3,223,348	3,473,023	249,675
Incentives	1,282,668	3,405,410	2,122,742	2,065,513	6,438,831	4,373,317
Salaries and Related Expenses	442,095	510,779	68,683	848,323	1,021,557	173,234
Professional Services	357,017	485,693	128,676	544,136	971,387	427,250
Supplies	3,166	4,075	910	6,507	17,650	11,143
Telephone	4,147	4,725	578	7,360	9,450	2,090
Postage and Shipping Expenses	1,510	5,396	3,886	5,562	10,792	5,230
Occupancy Expenses	24,454	28,501	4,047	50,860	57,002	6,141
Noncapitalized Equip & Depreciation	20,711	27,154	6,443	32,916	56,007	23,092
Call Center	12,801	17,330	4,529	25,004	35,066	10,063
Printing and Publications	11,422	16,369	4,947	25,888	32,738	6,849
Travel	9,228	13,971	4,743	18,682	27,941	9,259
Conference, Training & Mtng Expenses	5,337	25,413	20,076	33,203	50,825	17,622
Insurance	(219)	5,000	5,219	10,622	10,000	(622)
Miscellaneous Expenses	935	217	(718)	935	433	(502)
Dues, Licenses and Fees	14,911	6,747	(8,164)	21,993	11,994	(9,999)
TOTAL EXPENSES	**3,785,065**	**6,293,389**	**2,508,324**	**6,920,854**	**12,224,696**	**5,303,842**
TOTAL REVENUE LESS EXPENSE	**3,757,295**	**884,736**	**2,872,559**	**7,352,091**	**1,685,051**	**5,667,040**

The Energy Trust of Oregon, Inc
Statement of Functional Expenses
For the Month Ending February 29, 2008

	Energy Efficiency	Renewable Energy	Total Program Expenses	Management & General	Communication & Outreach	Total Admin Expenses	Total
Program Expenses							
Incentives/ Program Management & Delivery	5,085,420	203,441	5,288,861			-	5,288,861
Payroll and Related Expenses	205,713	131,391	337,104	191,288	51,332	242,620	579,724
Outsourced Services	312,288	71,256	383,544	39,299	49,561	88,860	472,404
Planning and Evaluation	117,310	26,451	143,761	1,883	174	2,057	145,818
Customer Service Management	87,706	4,887	92,593			-	92,593
Total Program Expenses	**5,808,437**	**437,426**	**6,245,863**	**232,470**	**101,067**	**333,537**	**6,579,400**
Program Support Costs							
Supplies	2,156	719	2,875	1,476	289	1,765	4,640
Postage and Shipping Expenses	543	420	963	805	3,013	3,818	4,781
Telephone	680	540	1,220	492	80	572	1,792
Printing and Publications	10,308	1,200	11,508	440	12,511	12,951	24,459
Occupancy Expenses	12,476	7,585	20,061	9,822	3,060	12,882	32,943
Insurance	2,606	1,584	4,190	2,051	639	2,690	6,880
Equipment	684	1,999	2,683	539	168	707	3,390
Travel	8,216	3,799	12,015	2,092	19	2,111	14,126
Meetings, Trainings & Conferences	4,545	2,162	6,707	13,229	1,609	14,838	21,545
Interest Expense and Bank Fees	-	-	-	-	-	-	-
Depreciation & Amortization	507	1,654	2,161	399	124	523	2,684
Dues, Licenses and Fees	19,117	476	19,593	1,417	983	2,400	21,993
Miscellaneous Expenses	935		935			0	935
IT Services	137,958	22,775	160,733	27,565	12,988	40,553	201,286
Total Program Support Costs	**200,731**	**44,913**	**245,644**	**60,327**	**35,483**	**95,810**	**341,454**
TOTAL EXPENSES	**6,009,168**	**482,339**	**6,491,507**	**292,797**	**136,550**	**429,347**	**6,920,854**

PUC Performance Measure	***11.0%***
Administrative plus Program Support Costs	***4.9%***

Exp-Acct-YTD-002

The Energy Trust of Oregon, Inc
Year to Date by Program / Service Territory - joint costs allocated at program level
For the Two Months Ending February 29, 2008
(Unaudited)

	ENERGY EFFICIENCY						RENEWABLE ENERGY				TOTAL
	PGE	PacifiCorp	NW Natural	Cascade	Avista	Total	PGE	PacifiCorp	Total	Other	All Programs
REVENUES											
Public Purpose Funding	$5,176,200	$3,147,384	$2,743,375	$317,742	$ -	$11,384,701	$1,516,568	$944,391	$2,460,958	$ -	$13,845,659
Revenue from Investments										427,285	427,285
TOTAL PROGRAM REVENUE	**5,176,200**	**3,147,384**	**2,743,375**	**317,742**		**11,384,701**	**1,516,568**	**944,391**	**2,460,958**	**427,285**	**14,272,945**
EXPENSES											
Program Management (Note 4)	222,778	102,589	131,900	13,291	1,245	471,803	88,907	42,484	131,391		603,194
Program Delivery	1,345,537	750,954	381,433	53,230	5,255	2,536,409	1,916	1,912	3,828		2,540,237
Incentives	639,552	432,261	756,796	33,211	4,081	1,865,901	127,746	71,868	199,614		2,065,515
Program Evaluation & Planning Svcs.	124,587	65,961	108,468	6,056	296	305,368	18,772	7,679	26,451		331,819
Program Marketing/Outreach	260,238	99,870	105,573	21,143	2,468	489,291	14,555	14,044	28,599		517,890
Program Legal Services	186	94	183	16	2	480	53	43	96		576
Program Quality Assurance	3,958	2,095	7,864	309	-	14,226	-	4,068	4,068		18,294
Outsourced Services	17,873	10,194	7,968	1,197	21	37,254	30,586	7,907	38,493		75,747
Trade Allies & Customer Svc. Mgmt.	27,714	13,951	43,794	2,161	86	87,706	2,863	2,024	4,887		92,593
IT Services	57,974	28,876	46,769	3,937	403	137,957	16,078	6,697	22,775		160,732
Other Program Expenses	29,365	16,229	15,927	1,149	104	62,773	14,212	7,925	22,137		84,910
TOTAL PROGRAM EXPENSES	**2,729,762**	**1,523,073**	**1,606,674**	**135,699**	**13,960**	**6,009,168**	**315,689**	**166,650**	**482,339**		**6,491,507**
ADMINISTRATIVE COSTS											
Management & General (Note 1 & 3)	123,130	68,701	72,472	6,121	630	271,054	14,226	7,517	21,743		292,797
Communication & Outreach (Note 2 &3)	51,049	31,040	27,056	3,134		112,279	14,957	9,314	24,271		136,550
Total Administrative Costs	**174,179**	**99,741**	**99,528**	**9,255**	**630**	**383,333**	**29,183**	**16,831**	**46,014**		**429,347**
TOTAL PROG & ADMIN EXPENSES	**2,903,941**	**1,622,814**	**1,706,202**	**144,954**	**14,590**	**6,392,501**	**344,872**	**183,481**	**528,353**		**6,920,854**
TOTAL REVENUE LESS EXPENSES	**2,272,259**	**1,524,570**	**1,037,173**	**172,788**	**(14,590)**	**4,992,200**	**1,171,696**	**760,910**	**1,932,605**	**427,285**	**7,352,091**
Cumulative Carryover at 12/31/07 (Note 5)	15,159,079	(7,429,746)	7,412,993	446,188	189,069	15,777,583	24,097,512	12,197,854	36,295,366	7,546,288	59,619,237
Interest attributed	1,740,000	1,160,000				2,900,000		1,700,000	1,700,000	(4,600,000)	-
TOTAL NET ASSETS CUMULATIVE	**19,171,338**	**(4,745,176)**	**8,450,166**	**618,976**	**174,479**	**23,669,783**	**25,269,208**	**14,658,764**	**39,927,971**	**3,373,573**	**66,971,330**

Note 1) Management and General (Administrative) Expenses have been allocated based on total expenses.
Note 2) General Communication and Outreach expenses (Administrative) have been allocated based on Public Purpose Revenue from each Territory.
Note 3) Administrative costs are allocated for management reporting only. GAAP for Not for Profit organizations does not allow allocation of administrative costs to program expenses.
Note 4) Program Management costs include both outsourced and internal staff.
Note 5) Cumulative carryover at 12/31/2007 has been adjusted to reflect audited results.

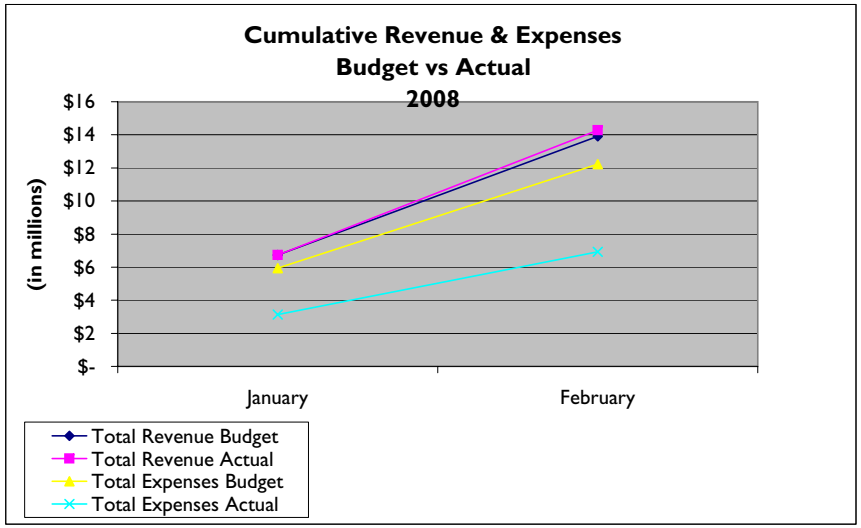
The Energy Trust of Oregon, Inc
Program Expenses by Service Territory (Includes Allocated Administratve Expenses)
For the Month Ending February 29, 2008

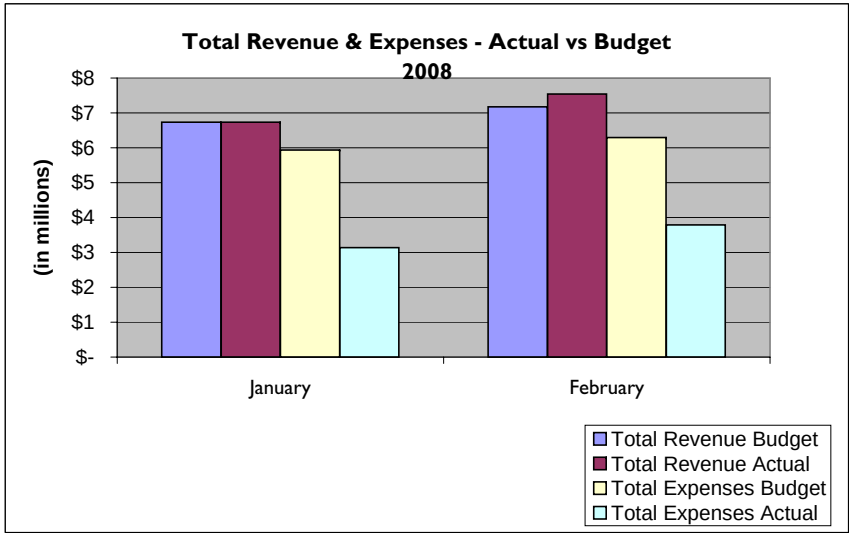
	PGE	Pacific Power	Subtotal Elec. Utilities	Northwest Natural Gas	Cascade	Avista	Subtotal Gas Providers	Total	YTD Budget	Variance
Energy Efficiency										
Residential										
Home Energy Solutions - Existing Homes	487,009	258,181	745,190	965,978	38,151		1,004,129	1,749,319	1,545,842	(203,477)
Home Energy Solutions - New Homes/Products	665,858	355,272	1,021,130	342,808	94,524	14,590	451,922	1,473,052	1,365,030	(108,022)
Market Transformation (NEEA)	77,370	58,459	135,829				-	135,829	205,100	69,271
Total Residential	**1,230,237**	**671,912**	**1,902,149**	**1,308,786**	**132,675**	**14,590**	**1,456,051**	**3,358,200**	**3,115,972**	**(242,228)**
Commercial										
Business Energy Solutions - Existing Buildings	445,817	123,907	569,724	226,143	5,036		231,179	800,903	878,153	77,250
Business Energy Solutions - New Buildings	414,034	219,483	633,517	159,468	7,243		166,711	800,228	728,418	(71,810)
Market Transformation (NEEA)	157,204	118,779	275,983				-	275,983	280,357	4,374
Total Commercial	**1,017,055**	**462,169**	**1,479,224**	**385,611**	**12,279**	**-**	**397,890**	**1,877,114**	**1,886,928**	**9,814**
Industrial										
Business Energy Solutions - Production Efficiency	546,128	405,225	951,353	11,805			11,805	963,158	1,078,400	115,242
Market Transformation (NEEA)	110,521	83,508	194,029				-	194,029	190,524	(3,505)
Total Industrial	**656,649**	**488,733**	**1,145,382**	**11,805**	**-**	**-**	**11,805**	**1,157,187**	**1,268,924**	**111,737**
Total Energy Efficiency Costs	**2,903,941**	**1,622,814**	**4,526,755**	**1,706,202**	**144,954**	**14,590**	**1,865,746**	**6,392,501**	**6,271,824**	**(120,677)**
Renewables										
Biopower	65,849	25,225	91,074				-	91,074	337,566	246,492
Open Solicitation	57,882	5,139	63,021				-	63,021	98,078	35,057
Solar Electric (Photovoltaic)	180,514	128,613	309,127				-	309,127	1,508,275	1,199,148
Utility Scale Projects	5,045	3,389	8,434				-	8,434	760,679	752,245
Wind	35,582	21,115	56,697				-	56,697	3,248,274	3,191,577
Total Renewables Costs	**344,872**	**183,481**	**528,353**	**-**	**-**	**-**	**-**	**528,353**	**5,952,872**	**5,424,519**
Cost Grand Total	**3,248,813**	**1,806,295**	**5,055,108**	**1,706,202**	**144,954**	**14,590**	**1,865,746**	**6,920,854**	**12,224,696**	**5,303,842**

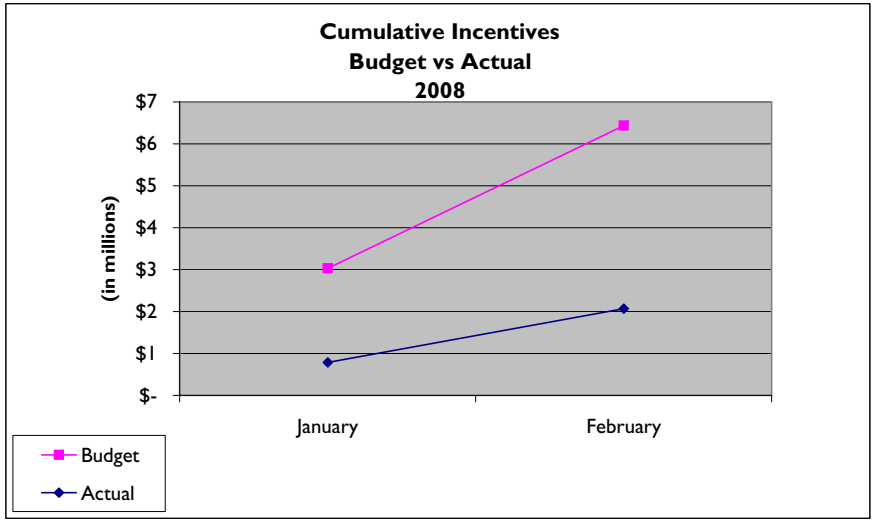
Energy Trust of Oregon, Inc.
ADMINISTRATIVE EXPENSES
For the Two Months and Year to Date Ended February 29, 2008
(Unaudited)

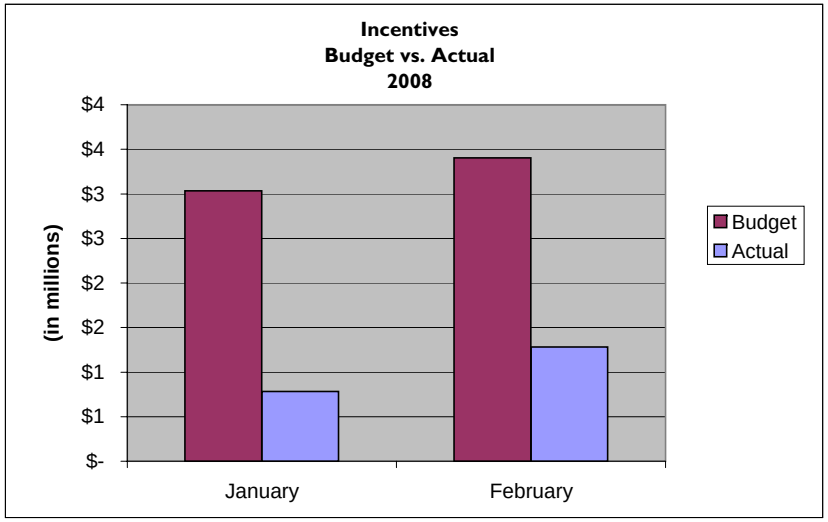
	MANAGEMENT & GENERAL						COMMUNICATIONS & OUTREACH					
				YTD						YTD		
	QTD ACTUAL	QUARTERLY BUDGET	QUARTER REMAINING	ACTUAL	BUDGET	VARIANCE	QTD ACTUAL	QUARTERLY BUDGET	QUARTER REMAINING	ACTUAL	BUDGET	VARIANCE
Outsourced Services	$32,521	$93,114	$60,593	$32,521	$62,076	$29,555	$49,561	$84,838	$35,276	$49,561	$56,558	$6,997
Legal Services	6,778	10,125	3,347	6,778	6,750	(28)		1,875	1,875		1,250	1,250
Salaries and Related Expenses	191,288	315,715	124,427	191,288	210,477	19,188	51,332	91,566	40,234	51,332	61,044	9,712
Supplies	545	1,425	880	545	950	405		300	300		200	200
Telephone	237	300	63	237	200	(37)						
Postage and Shipping Expenses	377	675	298	377	450	73	2,880	4,813	1,933	2,880	3,208	329
Noncapitalized Equipment		1,200	1,200		1,200	1,200		300	300		200	200
Printing and Publications	45	125	80	45	83	38	12,389	11,063	(1,326)	12,389	7,375	(5,014)
Travel	2,092	11,475	9,383	2,092	7,650	5,558	19	1,725	1,706	19	1,150	1,131
Conference, Training & Mtngs	13,229	31,187	17,959	13,229	20,792	7,563	1,609	3,125	1,516	1,609	2,083	475
Miscellaneous Expenses		25	25		17	17						
Dues, Licenses and Fees	1,417	2,679	1,262	1,417	2,286	869	983	1,250	267	983	833	(150)
Shared Allocation (Note 1)	14,820	22,474	7,655	14,820	14,983	163	4,616	7,906	3,290	4,616	5,271	654
IT Service Allocation (Note 2)	27,565	52,249	24,684	27,565	34,759	7,194	12,988	24,619	11,631	12,988	16,378	3,390
Planning & Eval (Note 3)	1,883	4,736	2,852	1,883	3,156	1,273	174	437	263	174	291	117
TOTAL EXPENSES	**292,797**	**547,504**	**254,707**	**292,797**	**365,828**	**73,031**	**136,550**	**233,815**	**97,265**	**136,550**	**155,842**	**19,292**

Note 1) Represents allocation of Shared (General Office Management) Costs
Note 2) Represents allocation of Shared IT Costs
Note 3) Represents allocation of Planning & Evaluations Costs


Cumulative Revenue & Expenses
Budget vs Actual
2008
(in millions)
$16
$14
$12
$10
$8
$6
$4
$2
$-
January
February
Total Revenue Budget
Total Revenue Actual
Total Expenses Budget
Total Expenses Actual


Total Revenue & Expenses - Actual vs Budget
2008
(in millions)
$8
$7
$6
$5
$4
$3
$2
$1
$-
January
February
Total Revenue Budget
Total Revenue Actual
Total Expenses Budget
Total Expenses Actual


Cumulative Incentives
Budget vs Actual
2008
(in millions)
$7
$6
$5
$4
$3
$2
$1
$-
January
February
Budget
Actual


Incentives
Budget vs. Actual
2008
(in millions)
$4
$4
$3
$3
$2
$2
$1
$1
$-
January
February
Budget
Actual