The Energy Trust of Oregon, Inc
BALANCE SHEET
April 30, 2008
(Unaudited)

	APR 2008	MAR 2008	DEC 2007	Change from Prior Month	Change from Beg. of Year
Current Assets					
Cash & Cash Equivalents*	52,394,272	46,473,470	40,358,008	5,920,803	12,036,264
Restricted Cash	10,630,616	8,572,833	8,504,055	2,057,783	2,126,561
Investments*	10,702,731	12,765,910	12,636,975	(2,063,178)	(1,934,244)
Restricted Investments	1,592,653	3,630,922	3,592,594	(2,038,269)	(1,999,941)
Receivables	25,374	17,339	62,208	8,035	(36,835)
Prepaid Expenses	51,473	29,077	77,175	22,396	(25,702)
Advances to Vendors	742,109	879,384	922,974	(137,275)	(180,865)
Total Current Assets	**76,139,228**	**72,368,935**	**66,153,990**	**3,770,294**	**9,985,239**
Fixed Assets					
Program Equipment	39,307	-	-	39,307	39,307
Computer Hardware and Software	897,961	897,961	885,669	-	12,292
Leasehold Improvements	113,343	113,343	113,343	-	-
Office Equipment and Furniture	41,323	41,323	41,323	-	0
Total Fixed Assets	**1,091,933**	**1,052,626**	**1,040,334**	**39,307**	**51,599**
Less Depreciation	(932,284)	(925,532)	(905,274)	(6,753)	(27,011)
Net Fixed Assets	**159,649**	**127,095**	**135,061**	**32,554**	**24,588**
Other Assets					
Rental Deposit	26,000	26,000	26,000	-	0
Deferred Compensation Asset	65,173	58,843	49,684	6,330	15,489
Total Other Assets	**91,173**	**84,843**	**75,684**	**6,330**	**15,489**
Total Assets	**76,390,050**	**72,580,872**	**66,364,735**	**3,809,178**	**10,025,315**
Current Liabilities					
Accounts Payable and Accruals	3,224,512	2,176,104	6,236,442	1,048,408	(3,011,930)
Salaries, Taxes, & Benefits Payable	304,999	303,426	275,553	1,574	29,446
Deferred/Unearned Revenue	-	-	-	-	0
Total Current Liabilities	**3,529,511**	**2,479,529**	**6,511,995**	**1,049,981**	**(2,982,484)**
Long Term Liabilities					
Deferred Rent	161,896	164,280	171,430	(2,384)	(9,534)
Deferred Compensation Payable	65,173	58,843	49,684	6,330	15,489
Other Long-Term Liabilities	12,386	12,386	12,386	-	0
Total Long-Term Liabilities	**239,455**	**235,509**	**233,501**	**3,947**	**5,955**
Total Liabilities	**3,768,966**	**2,715,038**	**6,745,496**	**1,053,928**	**(2,976,530)**
Net Assets					
Current Year Inc/ Dec Unrestricted Net Assets	12,875,225	10,139,489	18,218,854	2,735,736	(5,343,629)
Board Designated Net Assets - Escrow accts	12,223,269	12,203,755	12,096,649	19,514	126,620
Board Designated Net Assets - PGE	-	-	-	-	0
Unrestricted Net Assets-Beginning of Year	47,522,590	47,522,590	29,303,736	-	18,218,854
Temp Restricted Net Assets-Beg of Year	-	-	-	-	0
Total Net Assets	**72,621,084**	**69,865,834**	**59,619,239**	**2,755,250**	**13,001,845**
Total Liabilities and Net Assets	**76,390,050**	**72,580,872**	**66,364,735**	**3,809,178**	**10,025,315**

*Although not escrowed, these funds are committed via the budget process for approved programs.

Energy Trust of Oregon
Cash Flow Statement-Indirect Method
Monthly 2008

	January	February	March	April	Year to Date
Operating Activities:					
Revenue less Expenses	$ 3,594,796	$ 3,757,295	$ 2,894,504	$ 2,755,250	$ 13,001,845
Non-cash items:					
Depreciation	6,752	6,753	6,753	6,752	27,010
Deferred Rent Amortization	(2,383)	(2,384)	(2,383)	(2,384)	(9,534)
Change in balance sheet accounts:					
Interest Receivable	2,041	4,357	(1,178)	(8,085)	(2,865)
Other Receivables	42,200	(4,645)	2,094	50	39,699
Advances to Vendors	282,109	278,827	(517,346)	137,275	180,865
Other Assets	16,618	4,373	17,949	(28,724)	10,216
A/P - Program Subcontracts	155,879	(184,085)	(726,125)	1,104,414	350,083
A/P - Incentives	(2,935,248)	(335,765)	-	-	(3,271,013)
A/P - Professional Services	10,199	2,242	14,854	(9,175)	18,120
A/P - Operations	(61,703)	(43,861)	43,275	(46,831)	(109,120)
Payroll and related accruals	26,392	11,599	(960)	7,903	44,934
Other long-term liabilities	-	-	-	-	-
Cash rec'd from / (used in) Operating Activies	1,137,652	3,494,706	1,731,436	3,916,445	10,280,239
Investing Activites:					
(Acquisition)/Disposal of Capital Assets	(12,292)	-	-	(39,307)	(51,599)
Cash used in Investing Activities	(12,292)	-	-	(39,307)	(51,599)
Cash at beginning of Period	65,091,632	66,216,992	69,711,698	71,443,134	65,091,632
Increase/(Decrease) in Cash	1,125,360	3,494,706	1,731,436	3,877,138	10,228,640
Cash at end of period	$ 66,216,992	$ 69,711,698	$ 71,443,134	$ 75,320,272	$ 75,320,272

Energy Trust of Oregon
Cash Flow Projection
January 2008 - December 2009
Based on Actuals plus Forecasts

	Actual				Budget 2008-B-03 (with 838)							
	2008 January	2008 February	2008 March	2008 April	2008 May	2008 June	2008 July	2008 August	2008 September	2008 October	2008 November	2008 December
Cash In:												
Public purpose funding and CRC	6,508,323	7,337,337	7,345,672	6,757,067	5,818,618	5,598,849	5,426,507	6,176,860	6,710,983	6,535,195	6,609,042	7,512,149
Investment Income	224,303	209,380	167,751	138,724	158,918	135,832	132,429	128,674	124,777	121,191	117,405	112,509
Total cash in	6,732,626	7,546,717	7,513,423	6,895,791	5,977,537	5,734,681	5,558,936	6,305,534	6,835,761	6,656,386	6,726,447	7,624,658
Cash Out:												
Program Subcontracts	1,148,277	1,504,786	2,914,937	406,287	2,019,578	2,440,355	1,622,967	1,820,642	2,626,587	1,820,642	1,849,478	2,605,431
Incentives	3,718,094	1,618,433	1,987,756	1,790,004	3,584,512	3,642,835	4,131,382	5,328,811	5,280,495	6,497,836	6,945,501	6,645,517
Salaries and related expense	379,836	430,496	449,836	441,158	625,635	510,779	510,779	510,779	510,779	510,779	510,779	510,779
Professional services	176,920	354,775	384,226	254,251	44,338	245,076	622,138	616,138	630,088	630,088	633,588	597,260
General operating expenses	184,139	143,521	45,232	126,953	184,043	218,221	177,074	170,359	190,702	164,365	159,223	154,025
Total cash out	5,607,266	4,052,011	5,781,987	3,018,653	6,458,107	7,057,265	7,064,339	8,446,729	9,238,650	9,623,710	10,098,568	10,513,012
Net cash flow for the month	1,125,360	3,494,706	1,731,436	3,877,138	(480,570)	(1,322,584)	(1,505,404)	(2,141,195)	(2,402,890)	(2,967,324)	(3,372,121)	(2,888,354)
Beginning Balance: Cash & MM	65,091,632	66,216,992	69,711,698	71,443,134	75,320,272	74,839,702	73,517,118	72,011,714	69,870,520	67,467,630	64,500,306	61,128,185
Ending cash & MM	66,216,992	69,711,698	71,443,134	75,320,272	74,839,702	73,517,118	72,011,714	69,870,520	67,467,630	64,500,306	61,128,185	58,239,831
Escrow Cash Balance												
Beginning Balance	12,096,649	12,139,720	12,172,579	12,203,755	12,223,269	12,109,267	11,973,354	11,731,240	11,617,825	11,535,973	11,314,410	11,216,806
Net Escrow (Payments)/Funding					(136,607)	(158,020)	(263,467)	(134,058)	(102,106)	(241,212)	(116,616)	(79,357)
Interest Paid on Escrow Balances	43,071	32,859	31,176	19,514	22,605	22,107	21,353	20,643	20,254	19,649	19,012	18,696
Ending Escrow Balance[1]	12,139,720	12,172,579	12,203,755	12,223,269	12,109,267	11,973,354	11,731,240	11,617,825	11,535,973	11,314,410	11,216,806	11,156,145

[1] Included in "Ending cash & MM" above

Energy Trust of Oregon
Cash Flow Projection
January 2008 - December 2009
Based on Actuals plus Forecasts

	Projection 2009-P-03 (with 838)											
	2009 January	**2009 February**	**2009 March**	**2009 April**	**2009 May**	**2009 June**	**2009 July**	**2009 August**	**2009 September**	**2009 October**	**2009 November**	**2009 December**
Cash In:												
Public purpose funding and CRC	8,853,623	9,553,158	9,035,582	8,250,214	7,222,953	6,923,557	6,716,505	6,974,192	6,954,888	6,778,556	6,865,520	7,839,100
Investment Income	108,107	112,729	124,003	133,155	140,728	145,731	148,939	152,898	156,214	156,968	156,405	145,313
Total cash in	8,961,730	9,665,887	9,159,584	8,383,369	7,363,680	7,069,289	6,865,444	7,127,090	7,111,102	6,935,524	7,021,924	7,984,413
Cash Out:												
Program Subcontracts	1,851,782	2,693,703	2,479,263	1,721,914	1,797,626	2,535,472	1,797,626	1,849,178	2,566,258	1,849,178	2,154,603	2,871,683
Incentives	8,362,212	2,133,086	2,632,998	3,611,918	3,149,363	3,764,520	4,330,032	3,904,598	4,371,477	6,022,123	5,940,951	15,961,854
Salaries and related expense	541,604	541,604	541,604	541,604	541,604	541,604	541,604	541,604	541,604	541,604	541,604	541,604
Professional services	597,810	608,760	545,318	505,318	505,318	501,773	495,173	499,173	508,363	508,363	522,913	516,140
General operating expenses	204,673	170,957	160,509	162,489	153,108	148,787	149,988	146,052	162,113	167,886	155,553	155,302
Total cash out	11,558,082	6,148,111	6,359,692	6,543,243	6,147,020	7,492,157	7,314,425	6,940,606	8,149,816	9,089,155	9,315,625	20,046,582
Net cash flow for the month	(2,596,352)	3,517,776	2,799,892	1,840,126	1,216,661	(422,868)	(448,981)	186,484	(1,038,714)	(2,153,631)	(2,293,700)	(12,062,169)
Beginning Balance: Cash & MM	58,239,831	55,643,479	59,161,254	61,961,147	63,801,273	65,017,934	64,595,065	64,146,084	64,332,568	63,293,854	61,140,223	58,846,523
Ending cash & MM	55,643,479	59,161,254	61,961,147	63,801,273	65,017,934	64,595,065	64,146,084	64,332,568	63,293,854	61,140,223	58,846,523	46,784,354
Escrow Cash Balance												
Beginning Balance	11,156,145	11,096,524	11,009,135	10,852,669	10,634,113	10,513,759	10,371,468	10,122,950	10,003,107	9,914,800	9,686,756	9,582,645
Net Escrow (Payments)/Funding	(78,077)	(105,552)	(174,143)	(235,484)	(136,607)	(158,020)	(263,467)	(134,058)	(102,106)	(241,212)	(116,616)	(79,357)
Interest Paid on Escrow Balances	18,456	18,163	17,677	16,929	16,253	15,729	14,949	14,214	13,799	13,168	12,506	12,164
Ending Escrow Balance[1]	11,096,524	11,009,135	10,852,669	10,634,113	10,513,759	10,371,468	10,122,950	10,003,107	9,914,800	9,686,756	9,582,645	9,515,452

[1] Included in "Ending cash & MM" above

The Energy Trust of Oregon, Inc
INCOME STATEMENT - ACTUAL AND YTD COMPARISON
For the Four Months Ending April 30, 2008
(Unaudited)

	April			YTD		
	Actual	**Budget**	**Variance**	**Actual**	**Budget**	**Variance**
REVENUES						
Public Purpose Funds-PGE	3,086,533	3,105,091	(18,558)	12,957,720	12,975,906	(18,186)
Public Purpose Funds-PacifiCorp	1,752,112	1,916,747	(164,635)	7,887,817	7,811,317	76,499
Public Purpose Funds-NW Natural	1,092,510	991,716	100,794	5,277,353	5,060,016	217,337
Public Purpose Funds-Cascade	115,635	95,004	20,630	555,382	503,505	51,877
Public Purpose Funds-PacifiCorp 838	710,277	577,104	133,173	1,270,126	1,093,135	176,991
Total Public Purpose Funds	**6,757,067**	**6,685,662**	**71,405**	**27,948,398**	**27,443,879**	**504,519**
Revenue from Investments	146,809	186,888	(40,079)	743,023	810,792	(67,769)
TOTAL REVENUE	**6,903,876**	**6,872,550**	**31,326**	**28,691,421**	**28,254,672**	**436,749**
EXPENSES						
Program Subcontracts	1,648,026	1,944,801	296,775	6,544,933	7,211,769	666,835
Incentives	1,790,004	5,009,632	3,219,627	5,843,273	15,116,530	9,273,257
Salaries and Related Expenses	449,061	510,779	61,718	1,746,260	2,043,114	296,854
Professional Services	245,076	642,088	397,012	1,188,292	2,231,835	1,043,544
Supplies	3,454	4,075	621	14,154	25,800	11,646
Telephone	3,279	4,725	1,446	14,338	18,900	4,562
Postage and Shipping Expenses	1,158	5,496	4,338	7,503	21,983	14,480
Occupancy Expenses	(65,844)	28,501	94,345	9,470	114,003	104,533
Noncapitalized Equipment & Depreciation	16,241	24,044	7,803	70,349	108,905	38,556
Call Center	14,316	18,123	3,807	51,518	71,553	20,034
Printing and Publications	13,008	16,785	3,778	60,831	67,142	6,310
Travel	6,890	14,779	7,889	33,317	57,116	23,799
Conference, Training & Meeting Expenses	16,561	26,413	9,852	57,866	103,400	45,534
Insurance	5,001	8,000	2,999	20,760	32,000	11,240
Miscellaneous Expenses	180	217	37	1,135	867	(268)
Dues, Licenses and Fees	2,217	6,447	4,230	25,576	28,688	3,112
TOTAL EXPENSES	**4,148,626**	**8,264,903**	**4,116,277**	**15,689,576**	**27,253,606**	**11,564,030**
TOTAL REVENUE LESS EXPENSES	**2,755,250**	**(1,392,354)**	**4,147,604**	**13,001,845**	**1,001,066**	**12,000,779**

The Energy Trust of Oregon, Inc
Statement of Functional Expenses
For the Month Ending April 30, 2008

	Energy Efficiency	Renewable Energy	Total Program Expenses	Management & General	Communication & Outreach	Total Admin Expenses	Total
Program Expenses							
Incentives/ Program Management & Delivery	11,938,242	449,965	12,388,207			-	12,388,207
Payroll and Related Expenses	417,603	258,765	676,368	390,015	109,967	499,982	1,176,350
Outsourced Services	610,431	191,812	802,243	80,436	110,360	190,796	993,039
Planning and Evaluation	253,995	57,270	311,265	4,078	376	4,454	315,719
Customer Service Management	176,309	10,310	186,619			-	186,619
Total Program Expenses	**13,396,580**	**968,122**	**14,364,702**	**474,529**	**220,703**	**695,232**	**15,059,934**
Program Support Costs							
Supplies	3,462	2,265	5,727	2,865	1,185	4,050	9,777
Postage and Shipping Expenses	879	612	1,491	1,515	3,100	4,615	6,106
Telephone	990	921	1,911	719	110	829	2,740
Printing and Publications	27,096	6,930	34,026	1,149	21,856	23,005	57,031
Occupancy Expenses	2,227	1,322	3,549	1,823	559	2,382	5,931
Insurance	4,882	2,897	7,779	3,997	1,225	5,222	13,001
Equipment	2,023	4,296	6,319	1,558	498	2,056	8,375
Travel	14,637	6,352	20,989	4,351	1,463	5,814	26,803
Meetings, Trainings & Conferences	15,687	5,777	21,464	19,154	2,151	21,305	42,769
Interest Expense and Bank Fees			0			-	-
Depreciation & Amortization	972	3,268	4,240	796	244	1,040	5,280
Dues, Licenses and Fees	20,142	526	20,668	3,275	1,141	4,416	25,084
Miscellaneous Expenses	1,120	3	1,123	4	1	5	1,128
IT Services	291,711	48,158	339,869	58,285	27,463	85,748	425,617
Total Program Support Costs	**385,828**	**83,327**	**469,155**	**99,491**	**60,996**	**160,487**	**629,642**
TOTAL EXPENSES	**13,782,408**	**1,051,449**	**14,833,857**	**574,020**	**281,699**	**855,719**	**15,689,576**

PUC Performance Measure	***11.0%***
Administrative plus Program Support Costs	***4.7%***

Exp-Acct-YTD-002

The Energy Trust of Oregon, Inc
Year to Date by Program / Service Territory - joint costs allocated at program level
For the Four Months Ending April 30, 2008
(Unaudited)

	ENERGY EFFICIENCY						RENEWABLE ENERGY				TOTAL
	PGE	PacifiCorp	NW Natural	Cascade	Avista	Total	PGE	PacifiCorp	Total	Other	All Programs
REVENUES											
Public Purpose Funding	$10,028,243	$7,329,453	$5,277,353	$555,382		$23,190,430	$2,929,477	$1,828,490	$4,757,968		$27,948,398
Revenue from Investments										743,023	743,023
TOTAL PROGRAM REVENUE	**10,028,243**	**7,329,453**	**5,277,353**	**555,382**		**23,190,430**	**2,929,477**	**1,828,490**	**4,757,968**	**743,023**	**28,691,421**
EXPENSES											
Program Management (Note 3)	475,638	248,369	262,474	25,549	2,054	1,014,084	144,208	114,556	258,764		1,272,848
Program Delivery	2,739,105	1,605,576	700,838	87,928	7,793	5,141,240	11,063	11,828	22,891		5,164,131
Incentives	2,155,212	1,385,738	1,776,053	89,379	9,820	5,416,202	207,727	219,347	427,074		5,843,276
Program Evaluation & Planning Svcs.	258,519	129,766	164,587	9,423	403	562,697	34,011	24,676	58,687		621,384
Program Marketing/Outreach	513,546	229,359	191,709	26,155	2,628	963,397	28,099	27,268	55,367		1,018,764
Program Legal Services	203	105	159	11	1	480	6,898	43	6,941		7,421
Program Quality Assurance	12,110	5,812	16,048	684	6	34,660	522	4,068	4,590		39,250
Outsourced Services	40,742	23,795	19,992	2,951	33	87,513	78,966	44,531	123,497		211,010
Trade Allies & Customer Svc. Mgmt.	60,381	31,100	80,843	3,855	129	176,308	4,876	5,434	10,310		186,618
IT Services	130,112	68,614	86,172	6,264	549	291,711	27,642	20,516	48,158		339,869
Other Program Expenses	42,488	25,925	24,156	1,458	90	94,116	21,020	14,150	35,170		129,286
TOTAL PROGRAM EXPENSES	**6,428,056**	**3,754,157**	**3,323,032**	**253,657**	**23,505**	**13,782,408**	**565,032**	**486,417**	**1,051,449**		**14,833,857**
ADMINISTRATIVE COSTS											
Management & General (Note 1 & 2)	248,744	145,273	128,590	9,816	910	533,332	21,865	18,823	40,688		574,020
Communication & Outreach (Note 1 & 2)	122,071	71,292	63,105	4,817	446	261,732	10,730	9,237	19,967		281,699
Total Administrative Costs	**370,814**	**216,565**	**191,695**	**14,633**	**1,356**	**795,064**	**32,595**	**28,060**	**60,655**		**855,719**
TOTAL PROG & ADMIN EXPENSES	**6,798,870**	**3,970,722**	**3,514,727**	**268,290**	**24,861**	**14,577,472**	**597,627**	**514,477**	**1,112,104**		**15,689,576**
TOTAL REVENUE LESS EXPENSES	**3,229,373**	**3,358,731**	**1,762,626**	**287,092**	**(24,861)**	**8,612,958**	**2,331,850**	**1,314,013**	**3,645,864**	**743,023**	**13,001,845**
Cumulative Carryover at 12/31/07 (Note 4)	15,159,080	(7,429,746)	7,412,993	446,188	189,069	15,777,584	24,097,512	12,197,854	36,295,366	7,546,288	59,619,238
Interest attributed	1,740,000	1,160,000				2,900,000		1,700,000	1,700,000	(4,600,000)	
TOTAL NET ASSETS CUMULATIVE	**20,128,453**	**(2,911,015)**	**9,175,619**	**733,280**	**164,208**	**27,290,542**	**26,429,362**	**15,211,867**	**41,641,230**	**3,689,311**	**72,621,084**

Note 1) Both Management & General and Communication & Outreach Expenses (Administrative) have been allocated based on total expenses.
Note 2) Administrative costs are allocated for management reporting only. GAAP for Not for Profit organizations does not allow allocation of administrative costs to program expenses.
Note 3) Program Management costs include both outsourced and internal staff.
Note 4) Cumulative carryover at 12/31/2007 reflects audited results.

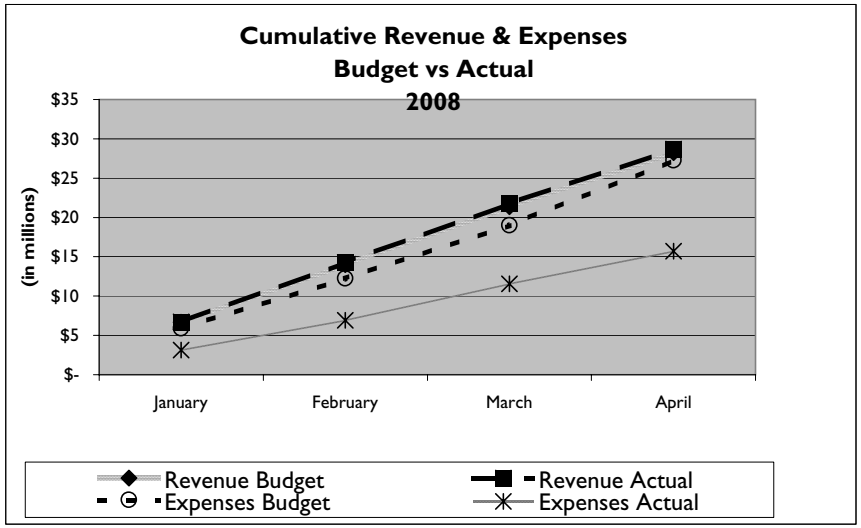
The Energy Trust of Oregon, Inc
Program Expenses by Service Territory (Includes Allocated Administratve Expenses)
For the Month Ending April 30, 2008

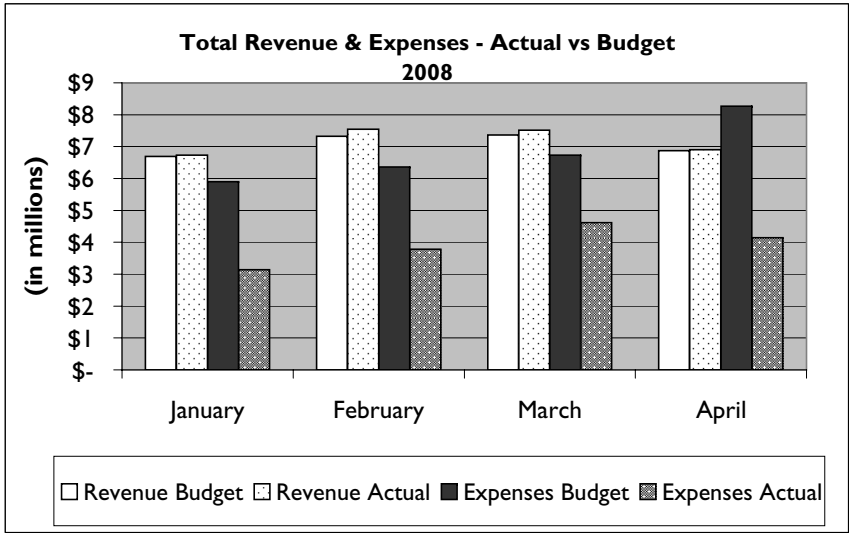
	PGE	Pacific Power	Subtotal Elec. Utilities	Northwest Natural Gas	Cascade	Avista	Subtotal Gas Providers	Total	YTD Budget	Variance
Energy Efficiency										
Commercial										
Business Energy Solutions - Existing Buildings	1,130,589	348,986	1,479,575	537,745	36,359		574,104	2,053,679	2,394,587	340,908
Business Energy Solutions - New Buildings	977,027	386,063	1,363,090	323,799	14,998		338,797	1,701,887	2,066,538	364,651
Market Transformation (NEEA)	266,180	200,803	466,983				-	466,983	520,546	53,563
Total Commercial	**2,373,796**	**935,852**	**3,309,648**	**861,544**	**51,357**	**-**	**912,901**	**4,222,549**	**4,981,671**	**759,122**
Industrial										
Business Energy Solutions - Production Efficiency	915,301	947,041	1,862,342	17,546			17,546	1,879,888	2,721,315	841,427
Market Transformation (NEEA)	174,146	131,373	305,519				-	305,519	341,782	36,263
Total Industrial	**1,089,447**	**1,078,414**	**2,167,861**	**17,546**	**-**	**-**	**17,546**	**2,185,407**	**3,063,097**	**877,690**
Residential										
Home Energy Solutions - Existing Homes	1,219,077	635,476	1,854,553	2,109,549	83,235		2,192,784	4,047,337	4,580,136	532,799
Home Energy Solutions - New Homes/Products	1,951,271	1,196,298	3,147,569	526,088	133,698	24,861	684,647	3,832,216	4,049,307	217,091
Market Transformation (NEEA)	165,279	124,684	289,963				-	289,963	367,413	77,450
Total Residential	**3,335,627**	**1,956,458**	**5,292,085**	**2,635,637**	**216,933**	**24,861**	**2,877,431**	**8,169,516**	**8,996,856**	**827,340**
Total Energy Efficiency Costs	**6,798,870**	**3,970,724**	**10,769,594**	**3,514,727**	**268,290**	**24,861**	**3,807,878**	**14,577,472**	**17,041,624**	**2,464,152**
Renewables										
Biopower	123,084	42,392	165,476				-	165,476	914,709	749,233
Open Solicitation	83,501	92,739	176,240				-	176,240	1,654,793	1,478,553
Solar Electric (Photovoltaic)	292,423	325,843	618,266				-	618,266	1,129,336	511,070
Utility Scale Projects	16,972	5,817	22,789				-	22,789	1,529,365	1,506,576
Wind	81,647	47,686	129,333				-	129,333	4,983,768	4,854,435
Total Renewables Costs	**597,627**	**514,477**	**1,112,104**	**-**	**-**	**-**	**-**	**1,112,104**	**10,211,971**	**9,099,867**
Cost Grand Total	**7,396,497**	**4,485,201**	**11,881,698**	**3,514,727**	**268,290**	**24,861**	**3,807,878**	**15,689,576**	**27,253,595**	**11,564,019**

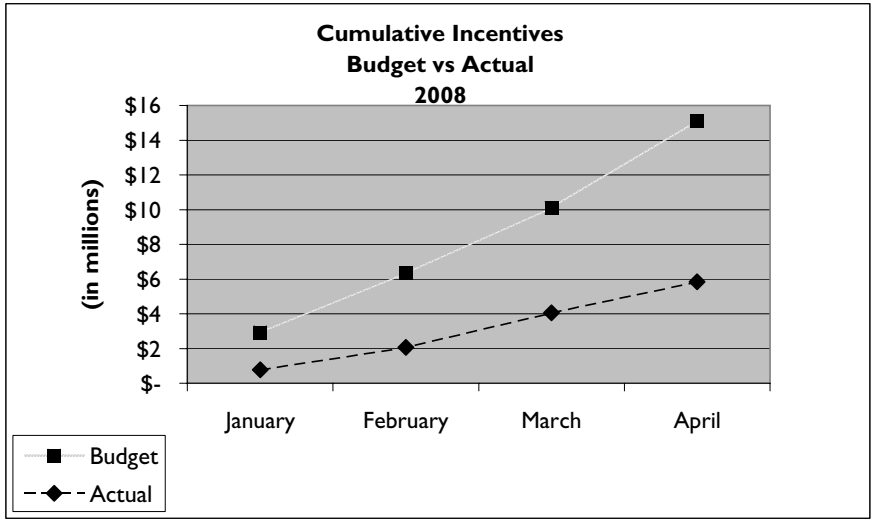
Energy Trust of Oregon, Inc.
ADMINISTRATIVE EXPENSES
For the Month and Year to Date Ended April 30, 2008
(Unaudited)

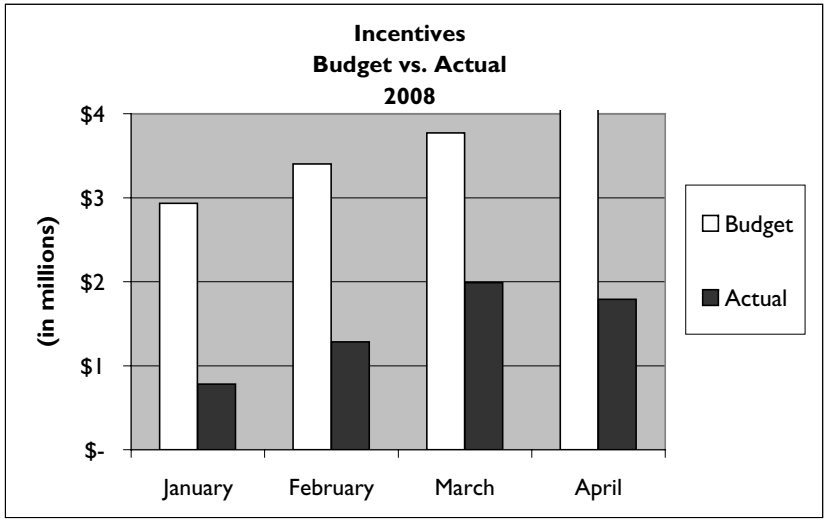
	MANAGEMENT & GENERAL						COMMUNICATIONS & OUTREACH					
				YTD						YTD		
	MONTHLY ACTUAL	QUARTERLY BUDGET	QUARTER REMAINING	ACTUAL	BUDGET	VARIANCE	MONTHLY ACTUAL	QUARTERLY BUDGET	QUARTER REMAINING	ACTUAL	BUDGET	VARIANCE
EXPENSES												
Outsourced Services	$26,430	$90,447	$64,017	$73,050	$123,263	$50,213	$34,422	$102,255	$67,833	$110,360	$136,340	$25,980
Legal Services	608	10,125	9,517	7,386	13,500	6,114		1,875	1,875		2,500	2,500
Salaries & Related Expenses	102,613	315,715	213,102	390,015	420,953	30,939	29,338	91,566	62,228	109,967	122,088	12,121
Supplies	285	1,425	1,140	856	1,900	1,044	132	300	168	569	400	(169)
Telephone		300	300	359	400	41						
Postage & Shipping Expenses	314	675	361	795	900	105		5,113	5,113	2,880	6,817	3,937
Noncapitalized Equipment					1,200	1,200		300	300	20	400	380
Printing and Publications	125	125		170	167	(4)	4,896	12,313	7,416	21,556	16,417	(5,139)
Travel	1,537	11,475	9,938	4,351	15,300	10,949	869	1,850	981	1,463	2,467	1,004
Conference, Training & Mtngs	4,126	31,187	27,062	19,154	41,583	22,429		3,625	3,625	2,151	4,833	2,683
Miscellaneous Expenses		25	25		33	33						
Dues, Licenses and Fees	1,113	3,069	1,956	3,275	4,272	997	79	1,250	1,171	1,141	1,667	526
Shared Allocation (Note 1)	(10,473)	28,475	38,948	12,246	37,966	25,721	(3,774)	10,017	13,791	3,754	13,355	9,601
IT Service Allocation (Note 2)	13,789	66,151	52,362	58,285	75,108	16,822	6,497	31,169	24,672	27,463	35,389	7,926
Planning & Eval (Note 3)	904	4,929	4,025	4,078	6,446	2,368	83	455	371	376	595	218
TOTAL EXPENSES	**141,371**	**564,124**	**422,753**	**574,020**	**742,991**	**168,971**	**72,543**	**262,087**	**189,544**	**281,699**	**343,267**	**61,568**

Note 1) Represents allocation of Shared (General Office Management) Costs
Note 2) Represents allocation of Shared IT Costs
Note 3) Represents allocation of Planning & Evaluations Costs


Cumulative Revenue & Expenses
Budget vs Actual
2008
(in millions)
$35
$30
$25
$20
$15
$10
$5
$-
January
February
March
April
Revenue Budget
Revenue Actual
Expenses Budget
Expenses Actual


Total Revenue & Expenses - Actual vs Budget
2008
(in millions)
$9
$8
$7
$6
$5
$4
$3
$2
$1
$-
January
February
March
April
Revenue Budget
Revenue Actual
Expenses Budget
Expenses Actual


Cumulative Incentives
Budget vs Actual
2008
(in millions)
$16
$14
$12
$10
$8
$6
$4
$2
$-
January
February
March
April
Budget
Actual


Incentives
Budget vs. Actual
2008
(in millions)
$4
$3
$2
$1
$-
January
February
March
April
Budget
Actual