The Energy Trust of Oregon, Inc
BALANCE SHEET
August 31, 2008
(Unaudited)

	AUG 2008	JUL 2008	DEC 2007	Change from Prior Month	Change from Beg. of Year
Current Assets					
Cash & Cash Equivalents*	57,481,550	54,860,112	40,358,008	2,621,438	17,123,542
Restricted Cash (Escrow Funds)	10,870,277	11,003,539	8,504,055	(133,262)	2,366,222
Investments*	9,746,072	10,763,755	12,636,975	(1,017,684)	(2,890,904)
Restricted Investments (Escrow Funds)	1,038,779	1,035,027	3,592,594	3,751	(2,553,815)
Receivables	30,691	14,599	62,208	16,091	(31,518)
Prepaid Expenses	102,220	115,090	77,175	(12,870)	25,045
Advances to Vendors	386,809	669,077	922,974	(282,267)	(536,165)
Total Current Assets	**79,656,398**	**78,461,200**	**66,153,990**	**1,195,198**	**13,502,408**
Fixed Assets					
Program Equipment	54,160	39,307	-	14,853	54,160
Computer Hardware and Software	910,855	904,408	885,669	6,447	25,186
Leasehold Improvements	113,343	113,343	113,343	-	-
Office Equipment and Furniture	41,323	41,323	41,323	-	-
Total Fixed Assets	**1,119,680**	**1,098,380**	**1,040,334**	**21,300**	**79,346**
Less Depreciation	(959,305)	(953,080)	(905,274)	(6,225)	(54,031)
Net Fixed Assets	**160,376**	**145,301**	**135,061**	**15,075**	**25,315**
Other Assets					
Rental Deposit	26,000	26,000	26,000	-	-
Deferred Compensation Asset	79,720	76,083	49,684	3,637	30,036
Total Other Assets	**105,720**	**102,083**	**75,684**	**3,637**	**30,036**
Total Assets	**79,922,494**	**78,708,584**	**66,364,735**	**1,213,910**	**13,557,759**
Current Liabilities					
Accounts Payable and Accruals	3,115,195	3,127,576	6,236,442	(12,381)	(3,121,247)
Salaries, Taxes, & Benefits Payable	296,180	313,621	275,553	(17,442)	20,627
Total Current Liabilities	**3,411,375**	**3,441,198**	**6,511,995**	**(29,823)**	**(3,100,620)**
Long Term Liabilities					
Deferred Rent	152,362	154,746	171,430	(2,384)	(19,068)
Deferred Compensation Payable	79,720	76,083	49,684	3,637	30,036
Other Long-Term Liabilities	6,387	7,386	12,386	(999)	(5,999)
Total Long-Term Liabilities	**238,469**	**238,215**	**233,501**	**254**	**4,968**
Total Liabilities	**3,649,844**	**3,679,413**	**6,745,496**	**(29,569)**	**(3,095,652)**
Net Assets					
Current Yr Inc/ Dec Unrestricted Net Assets	16,782,921	15,409,932	10,542,502	1,372,989	6,240,419
Board Designated Net Assets - Escrow accts	11,909,056	12,038,566	12,096,649	(129,510)	(187,593)
Unrestricted Net Assets-Beginning of Year	47,580,673	47,580,673	36,980,089	-	10,600,584
Total Net Assets	**76,272,650**	**75,029,171**	**59,619,239**	**1,243,479**	**16,653,410**
Total Liabilities and Net Assets	**79,922,494**	**78,708,584**	**66,364,735**	**1,213,910**	**13,557,759**

*Although these funds are not escrowed, they are committed via the budget process for approved programs.

Energy Trust of Oregon
Cash Flow Statement-Indirect Method
Monthly 2008

	January	February	March	April	May	June	July	August	Year to Date
Operating Activities:									
Revenue less Expenses	$ 3,594,796	$ 3,757,295	$ 2,894,504	$ 2,755,250	$ 1,822,278	$ 400,998	$ 184,811	$ 1,243,479	$ 16,653,411
Non-cash items:									
Depreciation	6,752	6,753	6,753	6,752	6,932	6,932	6,932	6,225	54,030
Deferred Rent Amortization	(2,383)	(2,384)	(2,383)	(2,384)	(2,383)	(2,384)	(2,384)	(2,384)	(19,068)
Change in balance sheet accounts:									
Interest Receivable	2,041	4,357	(1,178)	(8,085)	1,568	(534)	9,846	(1,774)	6,241
Other Receivables	42,200	(4,645)	2,094	50	(22)	(434)	351	(14,318)	25,276
Advances to Vendors	282,109	278,827	(517,346)	137,275	293,128	(397,822)	177,726	282,267	536,165
Other Assets	16,618	4,373	17,949	(28,724)	(75,367)	5,382	(4,543)	9,233	(55,079)
A/P - Program Subcontracts	155,879	(184,085)	(726,125)	1,104,414	(1,084,865)	126,274	369,058	408,184	168,734
A/P - Incentives	(2,935,248)	(335,765)	-	-	-	-	494,769	(450,089)	(3,226,333)
A/P - Professional Services	10,199	2,242	14,854	(9,175)	2,876	3,506	(2,905)	11,318	32,915
A/P - Operations	(61,703)	(43,861)	43,275	(46,831)	(8,887)	(22,469)	25,707	18,206	(96,562)
Payroll and related accruals	26,392	11,599	(960)	7,903	8,379	19,774	(8,621)	(13,804)	50,662
Other liabilities						(5,000)	-	(999)	(5,999)
Cash rec'd from / (used in) Operating Activies	1,137,652	3,494,706	1,731,436	3,916,445	963,637	134,223	1,250,748	1,495,545	14,124,392
Investing Activites:									
(Acquisition)/Disposal of Capital Assets	(12,292)	-	-	(39,307)	(6,447)			(21,300)	(79,346)
Cash used in Investing Activities	(12,292)	-	-	(39,307)	(6,447)	-	-	(21,300)	(79,346)
Cash at beginning of Period	65,091,632	66,216,992	69,711,698	71,443,134	75,320,272	76,277,462	76,411,685	77,662,433	65,091,632
Increase/(Decrease) in Cash	1,125,360	3,494,706	1,731,436	3,877,138	957,190	134,223	1,250,748	1,474,245	14,045,046
Cash at end of period	$ 66,216,992	$ 69,711,698	$ 71,443,134	$ 75,320,272	$ 76,277,462	$ 76,411,685	$ 77,662,433	$ 79,136,678	$ 79,136,678

Energy Trust of Oregon
Cash Flow Projection
January 2008 - December 2009
Based on Actuals plus Forecasts

	Actual								Forecast 2008-F-05			
	2008 January	2008 February	2008 March	2008 April	2008 May	2008 June	2008 July	2008 August	2008 September	2008 October	2008 November	2008 December
Cash In:												
Public purpose funding and CRC	6,508,323	7,337,337	7,345,672	6,757,067	6,405,186	5,641,637	5,564,566	6,452,848	6,544,317	6,368,528	6,442,375	7,385,147
Investment Income	224,303	209,380	167,751	138,724	134,653	125,749	148,676	136,366	83,234	103,546	98,349	93,496
Total cash in	6,732,626	7,546,717	7,513,423	6,895,791	6,539,840	5,767,386	5,713,241	6,589,214	6,627,551	6,472,074	6,540,724	7,478,643
Cash Out:												
Program Subcontracts	1,148,277	1,504,786	2,914,937	406,287	2,482,857	2,042,506	1,221,592	1,296,152	2,165,431	1,820,642	1,849,478	2,605,431
Incentives	3,718,094	1,618,433	1,987,756	1,790,004	2,124,174	2,551,985	2,162,431	2,897,347	4,298,157	6,640,155	6,821,015	6,016,446
Salaries and related expense	379,836	430,496	449,836	441,158	425,719	423,613	450,140	425,796	631,364	510,779	510,779	951,705
Professional services	176,920	354,775	384,226	254,251	365,759	498,150	536,950	367,672	(74,780)	378,990	633,588	597,260
General operating expenses	184,139	143,521	45,232	126,953	184,141	116,908	91,380	128,002	271,716	164,365	159,223	154,025
Total cash out	5,607,266	4,052,011	5,781,987	3,018,653	5,582,650	5,633,162	4,462,493	5,114,969	7,291,887	9,514,930	9,974,082	10,324,868
Net cash flow for the month	1,125,360	3,494,706	1,731,436	3,877,138	957,190	134,223	1,250,748	1,474,245	(664,336)	(3,042,856)	(3,433,358)	(2,846,225)
Beginning Balance: Cash & MM	65,091,632	66,216,992	69,711,698	71,443,134	75,320,272	76,277,462	76,411,685	77,662,433	79,136,678	78,472,342	75,429,486	71,996,128
Ending cash & MM	66,216,992	69,711,698	71,443,134	75,320,272	76,277,462	76,411,685	77,662,433	79,136,678	78,472,342	75,429,486	71,996,128	69,149,903
Escrow Cash Balance												
Beginning Balance	12,096,649	12,139,720	12,172,579	12,203,755	12,223,269	11,992,705	12,012,693	12,038,566	11,909,056	11,926,919	10,709,634	10,725,699
Net Escrow (Payments)/Funding					(255,950)			(152,667)		(1,234,250)	-	(475,000)
Interest Paid on Escrow Balances	43,071	32,859	31,176	19,514	25,386	19,988	25,874	23,156	17,864	16,965	16,064	15,732
Ending Escrow Balance[1]	12,139,720	12,172,579	12,203,755	12,223,269	11,992,705	12,012,693	12,038,566	11,909,056	11,926,919	10,709,634	10,725,699	10,266,431

[1] Included in "Ending cash & MM" above

Energy Trust of Oregon
Cash Flow Projection
January 2008 - December 2009
Based on Actuals plus Forecasts

	Forecast 2009-F-03											
	2009 January	2009 February	2009 March	2009 April	2009 May	2009 June	2009 July	2009 August	2009 September	2009 October	2009 November	2009 December
Cash In:												
Public purpose funding and CRC	9,265,509	10,245,437	9,611,995	8,529,049	8,035,734	7,139,340	6,825,889	7,054,454	7,026,790	6,861,097	6,975,127	8,048,930
Investment Income	87,141	84,458	87,013	89,376	92,051	89,152	84,399	83,950	83,260	81,486	79,335	73,216
Total cash in	9,352,650	10,329,895	9,699,008	8,618,425	8,127,786	7,228,492	6,910,288	7,138,404	7,110,049	6,942,583	7,054,462	8,122,147
Cash Out:												
Program Subcontracts	3,293,362	2,635,050	2,479,263	1,721,914	1,797,626	2,535,472	1,797,626	1,849,178	2,566,258	1,849,178	2,154,603	2,871,683
Incentives	9,889,329	2,902,952	4,434,928	3,897,482	3,170,860	9,144,567	4,446,888	4,010,584	4,177,428	5,229,513	5,033,518	10,689,162
Salaries and related expense	541,604	541,604	541,604	541,604	541,604	541,604	541,604	541,604	541,604	541,604	541,604	541,604
Professional services	597,810	2,020,289	545,318	505,318	505,318	501,773	495,173	499,173	508,363	508,363	522,913	516,140
General operating expenses	476,669	170,957	160,509	162,489	153,108	148,787	149,988	146,052	162,113	167,886	155,553	155,302
Total cash out	14,798,775	8,270,852	8,161,622	6,828,807	6,168,517	12,872,204	7,431,281	7,046,592	7,955,766	8,296,545	8,408,192	14,773,890
Net cash flow for the month	(5,446,125)	2,059,043	1,537,386	1,789,618	1,959,269	(5,643,712)	(520,993)	91,811	(845,717)	(1,353,963)	(1,353,730)	(6,651,743)
Beginning Balance: Cash & MM	69,149,903	63,703,778	65,762,821	67,300,206	69,089,824	71,049,093	65,405,382	64,884,389	64,976,200	64,130,483	62,776,520	61,422,791
Ending cash & MM	63,703,778	65,762,821	67,300,206	69,089,824	71,049,093	65,405,382	64,884,389	64,976,200	64,130,483	62,776,520	61,422,791	54,771,047

Escrow Cash Balance

Beginning Balance	10,266,431	9,046,655	9,060,225	9,073,815	7,852,250	7,864,029	7,875,825	7,778,306	7,789,974	7,801,659	7,704,029	7,715,585
Net Escrow (Payments)/Funding	(1,234,250)	-	-	(1,234,250)	-	-	(109,250)	-	-	(109,250)	-	(125,000)
Interest Paid on Escrow Balances	14,474	13,570	13,590	12,685	11,778	11,796	11,732	11,667	11,685	11,621	11,556	11,480
Ending Escrow Balance[1]	9,046,655	9,060,225	9,073,815	7,852,250	7,864,029	7,875,825	7,778,306	7,789,974	7,801,659	7,704,029	7,715,585	7,602,065

[1] Included in "Ending cash & MM" above

The Energy Trust of Oregon, Inc
INCOME STATEMENT - ACTUAL AND YTD COMPARISON
For the Eight Months Ending August 31, 2008
(Unaudited)

	August			YTD		
	Actual	**Budget**	**Variance**	**Actual**	**Budget**	**Variance**
REVENUES						
Public Purpose Funds-PGE	2,700,207	2,759,933	(59,726)	23,770,095	23,912,852	(142,757)
Public Purpose Funds-PacifiCorp	1,677,354	1,890,816	(213,461)	14,451,143	14,644,696	(193,553)
Public Purpose Funds-NW Natural	322,633	265,667	56,966	7,657,376	6,985,065	672,311
Public Purpose Funds-Cascade	24,911	32,186	(7,275)	745,369	676,655	68,713
Public Purpose Funds-PGE 838	1,071,338	550,462	520,877	1,494,343	550,462	943,881
Public Purpose Funds-PacifiCorp 838	656,405	677,797	(21,392)	3,894,790	3,694,984	199,806
Total Public Purpose Funds	**6,452,848**	**6,176,860**	**275,989**	**52,013,115**	**50,464,713**	**1,548,402**
Revenue from Investments	138,140	128,674	9,465	1,279,361	1,366,646	(87,285)
TOTAL REVENUE	**6,590,988**	**6,305,534**	**285,454**	**53,292,476**	**51,831,359**	**1,461,117**
EXPENSES						
Program Subcontracts	1,971,286	2,140,675	169,389	13,742,050	15,382,920	1,640,871
Incentives	2,447,258	5,328,811	2,881,553	15,623,891	31,804,071	16,180,180
Salaries and Related Expenses	411,992	510,779	98,786	3,477,257	4,086,228	608,971
Professional Services	378,990	630,088	251,098	2,971,618	4,730,288	1,758,669
Supplies	3,192	4,075	883	29,192	42,100	12,908
Telephone	3,949	4,725	776	33,068	37,800	4,732
Postage and Shipping Expenses	876	5,496	4,620	11,358	43,967	32,608
Occupancy Expenses	28,425	28,691	266	120,234	228,386	108,152
Noncapitalized Equip. & Depr.	18,835	37,739	18,904	135,974	218,957	82,983
Call Center	11,706	14,188	2,481	96,569	129,696	33,127
Printing and Publications	17,826	16,785	(1,041)	108,558	134,283	25,726
Travel	11,776	14,112	2,336	77,369	118,899	41,530
Conference, Training & Mtng Exp	30,612	30,663	51	132,116	212,550	80,434
Insurance	6,024	8,000	1,976	41,258	64,000	22,742
Miscellaneous Expenses	(111)	217	328	1,212	1,733	521
Dues, Licenses and Fees	4,874	5,247	373	37,342	50,367	13,025
TOTAL EXPENSES	**5,347,509**	**8,780,289**	**3,432,780**	**36,639,066**	**57,286,246**	**20,647,180**
TOTAL REVENUE LESS EXP	**1,243,479**	**(2,474,755)**	**3,718,234**	**16,653,410**	**(5,454,887)**	**22,108,297**

The Energy Trust of Oregon, Inc
Statement of Functional Expenses
For the Eight Months Ending August 31, 2008

	Energy Efficiency	Renewable Energy	Total Program Expenses	Management & General	Communication & Outreach	Total Admin Expenses	Total
Program Expenses							
Incentives/ Program Management & Delivery	26,826,778	2,539,162	29,365,940			0	29,365,940
Payroll and Related Expenses	802,644	564,650	1,367,294	771,856	217,883	989,739	2,357,033
Outsourced Services	1,547,259	540,515	2,087,774	154,646	247,723	402,369	2,490,143
Planning and Evaluation	576,169	129,913	706,082	9,250	853	10,103	716,185
Customer Service Management	335,122	38,760	373,882			0	373,882
Total Program Expenses	**30,087,972**	**3,813,000**	**33,900,972**	**935,752**	**466,459**	**1,402,211**	**35,303,183**
Program Support Costs							
Supplies	6,019	4,443	10,462	5,576	2,191	7,767	18,229
Postage and Shipping Expenses	1,483	1,378	2,861	2,723	3,305	6,028	8,889
Telephone	4,301	2,357	6,658	2,244	296	2,540	9,198
Printing and Publications	51,121	11,771	62,892	2,089	32,147	34,236	97,128
Occupancy Expenses	25,805	19,368	45,173	23,511	7,570	31,081	76,254
Insurance	8,855	6,646	15,501	8,067	2,598	10,665	26,166
Equipment	3,762	9,066	12,828	3,318	1,088	4,406	17,234
Travel	30,711	16,407	47,118	14,373	3,499	17,872	64,990
Meetings, Trainings & Conferences	33,807	10,182	43,989	47,923	6,051	53,974	97,963
Interest Expense and Bank Fees			0			0	0
Depreciation & Amortization	1,774	6,715	8,489	1,616	520	2,136	10,625
Dues, Licenses and Fees	26,218	827	27,045	6,408	2,738	9,146	36,191
Miscellaneous Expenses	1,173	7	1,180	14	3	17	1,197
IT Services	597,531	98,644	696,175	119,390	56,254	175,644	871,819
Total Program Support Costs	**792,560**	**187,811**	**980,371**	**237,252**	**118,260**	**355,512**	**1,335,883**
TOTAL EXPENSES	**30,880,532**	**4,000,811**	**34,881,343**	**1,173,002**	**584,720**	**1,757,723**	**36,639,066**

PUC Performance Measure	***11.0%***
Administrative plus Program Support Costs	***5.3%***

Exp-Acct-YTD-002

The Energy Trust of Oregon, Inc
Year to Date by Program/Service Territory - joint costs allocated at program level
For the Eight Months Ending August 31, 2008
(Unaudited)

	ENERGY EFFICIENCY						RENEWABLE ENERGY				TOTAL
	PGE	PacifiCorp	NW Natural	Cascade	Avista	Total	PGE	PacifiCorp	Total	Other	All Programs
REVENUES											
Public Purpose Funding	$19,937,101	$14,996,650	$7,657,376	$745,369		$43,336,495	$5,327,337	$3,349,283	$8,676,620		$52,013,115
Revenue from Investments										1,279,361	1,279,361
TOTAL PROGRAM REVENUE	**19,937,101**	**14,996,650**	**7,657,376**	**745,369**	**-**	**43,336,495**	**5,327,337**	**3,349,283**	**8,676,620**	**1,279,361**	**53,292,476**
EXPENSES											
Program Management (Note 3)	927,994	490,434	488,582	51,637	4,039	1,962,687	299,752	264,898	564,650	-	2,527,337
Program Delivery	5,946,207	3,472,188	1,530,450	187,636	16,645	11,153,126	35,898	36,133	72,031	-	11,225,157
Incentives	5,898,247	3,527,696	3,536,718	164,112	29,986	13,156,759	1,107,965	1,359,166	2,467,131	-	15,623,890
Program Eval & Planning Svcs.	670,605	349,935	312,077	18,188	1,115	1,351,920	84,333	79,161	163,494	-	1,515,414
Program Marketing/Outreach	907,476	395,295	358,637	41,672	3,732	1,706,812	61,030	56,757	117,787	-	1,824,599
Program Legal Services	211	109	149	10	1	480	6,898	43	6,941	-	7,421
Program Quality Assurance	35,951	15,974	32,141	1,432	21	85,519	522	4,068	4,590	-	90,109
Outsourced Services	178,250	93,802	58,453	4,960	85	335,550	256,678	120,936	377,614	-	713,164
Trade Allies & Cust. Svc. Mgmt.	126,314	60,694	140,971	6,832	310	335,121	21,167	17,593	38,760	-	373,881
IT Services	275,263	145,217	164,368	11,415	1,267	597,530	50,889	47,755	98,644	-	696,174
Other Program Expenses	90,473	50,759	50,567	3,012	217	195,028	51,716	37,453	89,169	-	284,197
TOTAL PROGRAM EXPENSES	**15,056,992**	**8,602,103**	**6,673,114**	**490,905**	**57,418**	**30,880,532**	**1,976,847**	**2,023,964**	**4,000,811**	**-**	**34,881,343**
ADMINISTRATIVE COSTS											
Management & General (Note 1 & 2)	506,342	289,275	224,406	16,508	1,931	1,038,462	66,478	68,063	134,541	-	1,173,002
Communication & Outreach (Note 1 & 2)	252,402	144,198	111,862	8,229	962	517,654	33,138	33,928	67,066	-	584,720
Total Administrative Costs	**758,744**	**433,473**	**336,268**	**24,737**	**2,893**	**1,556,116**	**99,616**	**101,991**	**201,607**	**-**	**1,757,723**
TOTAL PROG & ADMIN EXPENSES	**15,815,736**	**9,035,576**	**7,009,382**	**515,643**	**60,312**	**32,436,648**	**2,076,464**	**2,125,954**	**4,202,418**	**-**	**36,639,066**
TOTAL REVENUE LESS EXPENSES	**4,121,365**	**5,961,074**	**647,994**	**229,726**	**(60,312)**	**10,899,847**	**3,250,873**	**1,223,329**	**4,474,202**	**1,279,361**	**16,653,410**
Cumulative Carryover at 12/31/07 (Note 4)	15,159,080	(7,429,746)	7,412,994	446,188	189,069	15,777,585	24,097,512	12,197,854	36,295,366	7,546,288	59,619,239
Interest attributed	1,740,000	1,160,000				2,900,000		1,700,000	1,700,000	(4,600,000)	
TOTAL NET ASSETS CUMULATIVE	**21,020,445**	**(308,672)**	**8,060,988**	**675,914**	**128,757**	**29,577,432**	**27,348,385**	**15,121,183**	**42,469,568**	**4,225,649**	**76,272,650**

Note 1) Both Management & General and Communication & Outreach Expenses (Administrative) have been allocated based on total expenses.
Note 2) Administrative costs are allocated for management reporting only. GAAP for Not for Profit organizations does not allow allocation of administrative costs to program expenses.
Note 3) Program Management costs include both outsourced and internal staff.
Note 4) Cumulative carryover at 12/31/2007 reflects audited results.

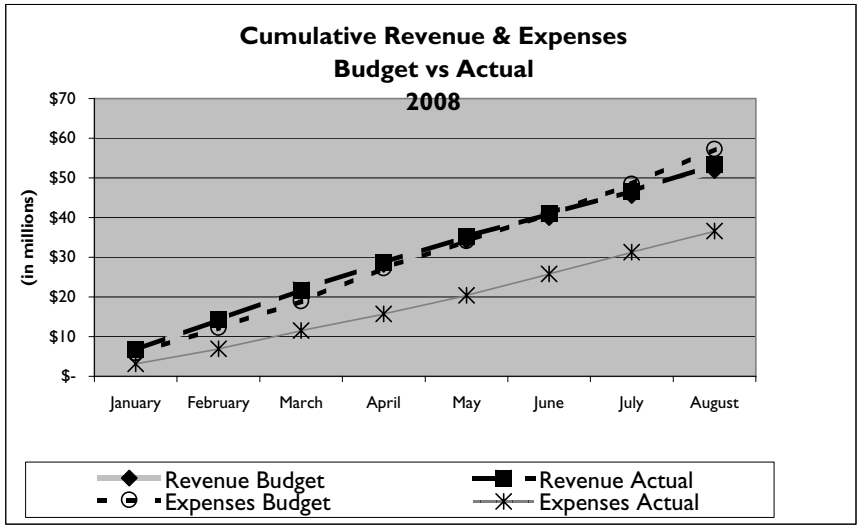
The Energy Trust of Oregon, Inc
Program Expenses by Service Territory (Includes Allocated Administratve Expenses)
For the Eight Months Ending August 31, 2008

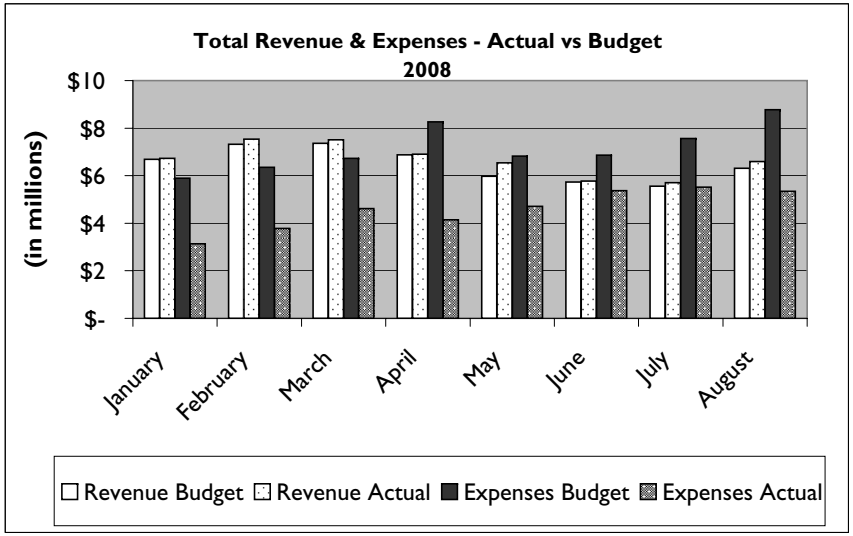
	PGE	Pacific Power	Subtotal Elec. Utilities	Northwest Natural Gas	Cascade	Avista	Subtotal Gas Providers	Total	YTD Budget	Variance
Energy Efficiency										
Commercial										
Business Energy Solutions - Existing Buildings	$2,920,261	$1,054,858	3,975,119	$1,266,488	$66,094		1,332,582	5,307,701	6,462,987	1,155,286
Business Energy Solutions - New Buildings	2,483,828	1,107,976	3,591,804	594,963	31,862		626,825	4,218,629	5,280,677	1,062,048
Market Transformation (NEEA)	575,800	434,376	1,010,176				-	1,010,176	1,050,888	40,712
Total Commercial	**5,979,889**	**2,597,210**	**8,577,099**	**1,861,451**	**97,956**	**-**	**1,959,407**	**10,536,506**	**12,794,552**	**2,258,046**
Industrial										
Business Energy Solutions - Production Efficiency	2,324,625	2,043,920	4,368,545	52,507	4,066		56,573	4,425,118	7,984,719	3,559,601
Market Transformation (NEEA)	339,767	256,315	596,082				-	596,082	646,140	50,058
Total Industrial	**2,664,392**	**2,300,235**	**4,964,627**	**52,507**	**4,066**	**-**	**56,573**	**5,021,200**	**8,630,859**	**3,609,659**
Residential										
Home Energy Solutions - Existing Homes	2,684,114	1,238,016	3,922,130	3,976,524	159,983		4,136,507	8,058,637	9,591,780	1,533,143
Home Energy Solutions - New Homes/Products	4,158,674	2,652,174	6,810,848	1,118,900	253,638	60,312	1,432,850	8,243,698	8,542,330	298,632
Market Transformation (NEEA)	328,667	247,941	576,608				-	576,608	714,400	137,792
Total Residential	**7,171,455**	**4,138,131**	**11,309,586**	**5,095,424**	**413,621**	**60,312**	**5,569,357**	**16,878,943**	**18,848,510**	**1,969,567**
Total Energy Efficiency Costs	**15,815,736**	**9,035,576**	**24,851,312**	**7,009,382**	**515,643**	**60,312**	**7,585,337**	**32,436,648**	**40,273,921**	**7,837,272**
Renewables										
Biopower	201,495	513,109	714,604				-	714,604	1,547,317	832,713
Open Solicitation	215,736	211,500	427,236				-	427,236	3,067,693	2,640,457
Solar Electric (Photovoltaic)	1,362,033	1,132,093	2,494,126				-	2,494,126	3,930,721	1,436,595
Utility Scale Projects	22,795	178,326	201,121				-	201,121	3,062,857	2,861,736
Wind	274,405	90,926	365,331				-	365,331	5,403,736	5,038,405
Total Renewables Costs	**2,076,464**	**2,125,954**	**4,202,418**	**-**	**-**	**-**	**-**	**4,202,418**	**17,012,324**	**12,809,906**
Cost Grand Total	**17,892,200**	**11,161,530**	**29,053,730**	**7,009,382**	**515,643**	**60,312**	**7,585,337**	**36,639,066**	**57,286,246**	**20,647,180**

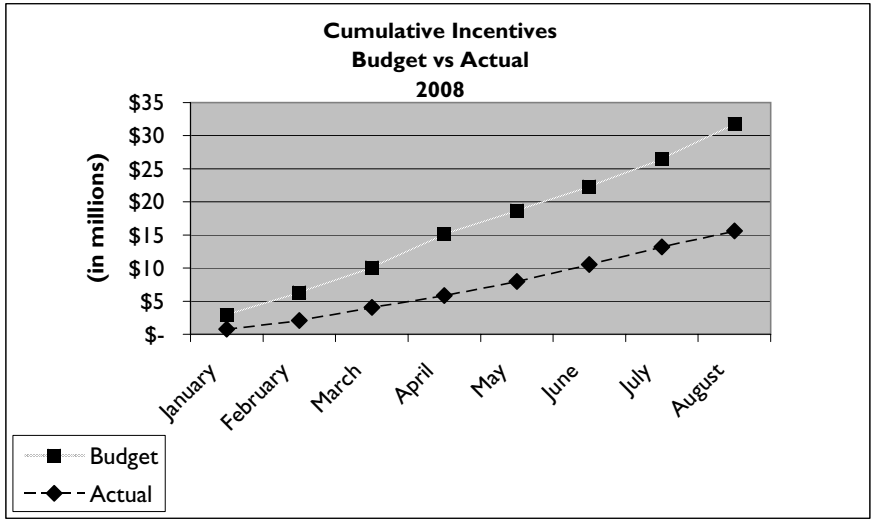
Energy Trust of Oregon, Inc.
ADMINISTRATIVE EXPENSES
For the Two Months and Year to Date Ended August 31, 2008
(Unaudited)

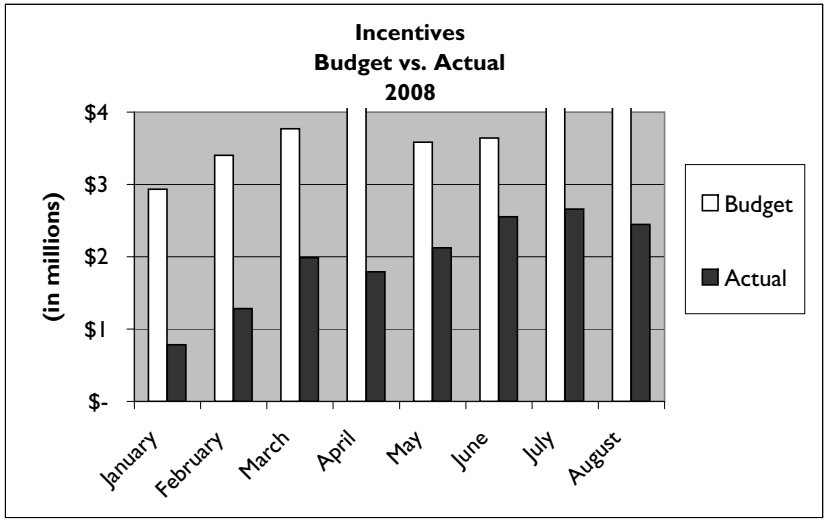
	MANAGEMENT & GENERAL						COMMUNICATIONS & OUTREACH					
	QTD	QTRLY	QUARTER	YTD			QTD	QTRLY	QUARTER	YTD		
	ACTUAL	BUDGET	REMAINING	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	REMAINING	ACTUAL	BUDGET	VARIANCE
EXPENSES												
Outsourced Services	$29,113	$81,647	$52,534	$141,596	$237,992	$96,396	$69,526	$102,255	$32,729	$247,723	$272,680	$24,957
Legal Services	834	10,125	9,291	13,050	27,000	13,950		1,875	1,875		5,000	5,000
Salaries and Related Expenses	181,620	315,715	134,095	771,856	841,907	70,051	58,109	91,566	33,457	217,883	244,176	26,292
Supplies	14	1,425	1,411	1,163	3,800	2,637	176	300	124	770	800	30
Telephone	121	300	179	1,325	800	(525)						
Postage and Shipping Expenses		675	675	1,403	1,800	397		5,113	5,113	2,880	13,633	10,754
Noncapitalized Equipment	(4,830)	12,000	16,830		1,200	1,200		300	300	20	800	780
Printing and Publications	27	125	98	224	333	109	9,171	12,313	3,142	31,547	32,833	1,287
Travel	4,434	11,475	7,041	14,373	30,600	16,227	828	1,850	1,022	3,499	4,933	1,434
Conference, Training & Mtngs	20,347	31,187	10,840	47,923	83,167	35,244	3,310	3,625	316	6,051	9,667	3,615
Miscellaneous Expenses	5	25	20	5	67	62						
Dues, Licenses and Fees	264	1,179	915	6,164	6,533	369	1,028	1,250	222	2,660	3,333	674
Shared Allocation (Note 1)	17,685	28,575	10,890	45,282	76,000	30,718	6,254	10,052	3,798	14,581	26,735	12,154
IT Service Allocation (Note 2)	29,085	72,060	42,975	119,390	167,312	47,923	13,704	33,954	20,249	56,254	78,835	22,580
Planning & Eval (Note 3)	2,324	4,987	2,663	9,250	13,058	3,808	214	460	246	853	1,205	351
TOTAL EXPENSES	**281,043**	**571,501**	**290,459**	**1,173,002**	**1,491,569**	**318,566**	**162,320**	**264,912**	**102,591**	**584,720**	**694,629**	**109,909**

Note 1) Represents allocation of Shared (General Office Management) Costs
Note 2) Represents allocation of Shared IT Costs
Note 3) Represents allocation of Planning & Evaluations Costs


Cumulative Revenue & Expenses
Budget vs Actual
2008
(in millions)
$70
$60
$50
$40
$30
$20
$10
$-
January
February
March
April
May
June
July
August
Revenue Budget
Revenue Actual
Expenses Budget
Expenses Actual


Total Revenue & Expenses - Actual vs Budget
2008
(in millions)
$10
$8
$6
$4
$2
$-
January
February
March
April
May
June
July
August
Revenue Budget
Revenue Actual
Expenses Budget
Expenses Actual


Cumulative Incentives
Budget vs Actual
2008
(in millions)
$35
$30
$25
$20
$15
$10
$5
$-
January
February
March
April
May
June
July
August
Budget
Actual


Incentives
Budget vs. Actual
2008
(in millions)
$4
$3
$2
$1
$-
January
February
March
April
May
June
July
August
Budget
Actual