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MEMO

Date: September 29, 2008
To: Board of Directors
From: Philipp Degens, Evaluation Manager
Matt Braman, Planner/Analyst
Subject: Staff Response to the 2007 Economic Impact Study

Energy Trust staff views that the results of this study provide information that will primarily be used to support policy decisions at the state and regional level.

The report includes the cumulative employment impacts that have been generated by Energy Trust over time. As these numbers are generated from an average statewide multiplier and not expected to fluctuate much on a year to year basis, the Evaluation Committee recommended that the study be update on a biennial basis.

The findings are based on a well known input-output model that is frequently used to estimated state and regional economic impacts. We are in agreement that the impacts from the utility scale wind projects be treated separately, as they are one time in nature and are no longer part of the Energy Trust's scope of work.