EnergyTrust of Oregon, Inc.

Board Decision
Adoption of 2009 Budget

December 19, 2008

Summary

To adopt the Energy Trust budget for 2009 and projection for 2010.

Background

- A draft budget for 2009 and projections for 2010 were discussed by the board at their meeting on November 12, 2008.
- The draft 2009 budget and 2010 projections were posted on the Energy Trust website.
- The draft was discussed during the October and December meetings of the Conservation and Renewable Energy advisory councils.
- The Finance Committee reviewed the draft budget on October 27.
- The Oregon Public Utility Commission heard public comment on the draft budget on November 4 and November 25.
- The draft budget was given to all of the utilities and separate presentations were provided to three of the utilities.
- This proposed final budget was reviewed by the Finance Committee on December 1.
- The board will hear public comment and discuss the draft final budget at its meeting on December 19, 2008.

Recommendation

Staff recommends adoption of the Energy Trust budget for 2009 *with changes noted in the resolution below [if any].*

RESOLUTION 494

ADOPTION OF 2009 BUDGET

BE IT RESOLVED: That the Energy Trust of Oregon, Inc., Board of Directors approves the 2009 budget as presented in the board packet, *with the following changes [if any]:*

Moved by: Seconded by:

Vote: In favor: Abstained:

Opposed: [list name(s) and, if requested, reason for "no" vote]