EnergyTrust of Oregon

88th Board Meeting
Wednesday, April1, 2009, 12:00 p.m. – 4:30 p.m.
851 SW Sixth Avenue, Suite 1200
Portland, Oregon

AGENDA		TAB	PURPOSE
12:00 noon	**Call to Order** *(John Reynolds)* • Approve agenda • February 11 meeting minutes	**1**	 *Action*
12:10 p.m.	**General Public Comment** The president may defer specific public comment to the appropriate agenda topic		
12:15 p.m.	**President's Report**		
12:20 p.m.	**Audit Committee** *(Julie Hammond)* • Review results of financial audit *Grant Jones and Mark Schussler, Perkins & Co.* • Acceptance of audited financial report for period ending 12/31/08 (R508)	**2**	 *Action*
1:00 p.m.	**Committee Reports**		
	• Board Nominating Committee (Rick Applegate)		
	• Finance Committee (John Klosterman) ♦ Renewing a $4 million line of credit at Bank of the Cascades (R510)	**3**	 *Action*
	• Program Evaluation Committee (Debbie Kitchin)	**4**	
	• Policy Committee (Jason Eisdorfer)	**5**	
2:15 p.m.	**Break**		
2:30 p.m.	**Renewable Energy Program** *(John Reynolds)* • Approving an incentive for the Klamath Falls OIT geothermal project (R509) *John Lund, Director Geoheat Center, OIT joining via teleconference*	**6**	 *Action*
3:15 p.m.	**Staff report** *(Margie Harris)* • Stimulus package briefing	**7**	 *Information*
4:30 p.m.	**Adjourn**		

Please note: the next regular meeting of the Energy Trust Board of Directors will be held Wednesday, May 6, 2009, 12:00 noon at the Energy Trust of Oregon, Inc., 851 SW Sixth Avenue, 12th Floor, Portland, Oregon

INDEX OF BOARD PACKET MATERIAL

Tab 1 **Call to order**
- Agenda
- February 11 meeting minutes

Tab 2 **Audit Committee**
- Acceptance of audited financial report for period ending 12/31/08 (R508)
- Draft audited financial report for period ending 12/31/08

Tab 3 **Finance Committee**
- Notes from February 17 meeting
- Notes from March 23 meeting
- Renewing $4 million line of credit at Bank of the Cascades (R510)
- December finance report, monthly financials and statement of commitments
- January financial report, monthly financials
- Financial glossary

Tab 4 **Program Evaluation Committee**
- Notes from January 30 meeting

Tab 5 **Policy Committee**
- Notes from March 10 meeting

Tab 6 **Renewable Energy Program**
- Approving an incentive for the Klamath Falls OIT geothermal project (R509)

Tab 7 **Staff Report**
- Summary of stimulus proposals submitted to ODOE
- Oregon 2009 Legislative Session

Tab 8 **Advisory council notes**
- CAC notes February 18
- CAC notes March 11
- RAC notes February 18
- RAC notes March 11