The Energy Trust of Oregon, Inc
BALANCE SHEET
February 28, 2009
(Unaudited)

	FEB 2009	JAN 2009	DEC 2008	Change from Prior Month	Change from Beg. of Year
Current Assets					
Cash & Cash Equivalents*	58,683,483	50,268,855	51,901,589	8,414,629	6,781,894
Restricted Cash (Escrow Funds)	10,144,803	10,137,476	10,128,530	7,326	16,273
Investments*	7,688,872	9,848,983	9,827,698	(2,160,111)	(2,138,826)
Restricted Investments (Escrow Funds)	1,053,872	1,051,812	1,049,537	2,059	4,335
Receivables	301,823	317,980	324,410	(16,156)	(22,586)
Prepaid Expenses	255,766	219,426	193,832	36,340	61,935
Advances to Vendors	219,050	501,836	784,287	(282,785)	(565,237)
Total Current Assets	**78,347,669**	**72,346,367**	**74,209,882**	**6,001,302**	**4,137,787**
Fixed Assets					
Program Equipment	70,795	70,795	70,795	-	-
Computer Hardware and Software	907,867	907,867	907,867	-	-
Leasehold Improvements	22,382	22,382	22,382	-	-
Office Equipment and Furniture	49,192	49,192	49,192	-	-
Total Fixed Assets	**1,050,236**	**1,050,236**	**1,050,236**	**-**	**-**
Less Depreciation	(904,396)	(898,098)	(891,800)	(6,298)	(12,595)
Net Fixed Assets	**145,840**	**152,138**	**158,435**	**(6,298)**	**(12,595)**
Other Assets					
Rental Deposit	26,000	26,000	26,000	-	-
Deferred Compensation Asset	75,076	71,065	68,954	4,011	6,121
Total Other Assets	**101,076**	**97,065**	**94,954**	**4,011**	**6,121**
Total Assets	**78,594,585**	**72,595,569**	**74,463,272**	**5,999,016**	**4,131,314**
Current Liabilities					
Accounts Payable and Accruals	5,393,971	3,931,165	10,169,809	1,462,806	(4,775,838)
Salaries, Taxes, & Benefits Payable	373,184	356,626	340,284	16,557	32,900
Total Current Liabilities	**5,767,155**	**4,287,791**	**10,510,093**	**1,479,364**	**(4,742,938)**
Long Term Liabilities					
Deferred Rent	136,509	139,668	142,828	(3,160)	(6,320)
Deferred Compensation Payable	75,076	71,065	68,954	4,011	6,121
Other Long-Term Liabilities	3,810	3,810	3,810	-	-
Total Long-Term Liabilities	**215,395**	**214,543**	**215,593**	**852**	**(198)**
Total Liabilities	**5,982,549**	**4,502,334**	**10,725,686**	**1,480,215**	**(4,743,136)**
Net Assets					
Current Yr Inc/ Dec Unrestricted Net Assets	8,853,841	4,344,426	5,036,929	4,509,415	3,816,912
Escrow	11,198,674	11,189,289	11,178,067	9,386	20,608
Unrestricted Net Assets-Beginning of Year	52,559,520	52,559,520	47,522,591	-	5,036,929
Total Net Assets	**72,612,036**	**68,093,235**	**63,737,586**	**4,518,801**	**8,874,451**
Total Liabilities and Net Assets	**78,594,585**	**72,595,569**	**74,463,272**	**5,999,016**	**4,131,315**

*Although these funds are not escrowed, they are committed via the budget process for approved programs.

Energy Trust of Oregon
Cash Flow Statement-Indirect Method
Monthly 2009

	January	February	Year to Date
Operating Activities:			
Revenue less Expenses	$ 4,355,649	$ 4,518,801	$ 8,874,450
Non-cash items:			
Depreciation	6,298	6,298	12,595
Deferred Rent Amortization	(3,160)	(3,160)	(6,320)
Change in balance sheet accounts:			
Interest Receivable	88	3,836	3,924
Other Receivables	6,343	12,320	18,663
Advances to Vendors	282,451	282,785	565,237
Other Assets	(27,704)	(40,352)	(68,056)
A/P - Program Subcontracts	(694,548)	1,532,549	838,001
A/P - Incentives	(5,646,696)	-	(5,646,696)
A/P - Professional Services	(6,945)	28,538	21,593
A/P - Operations	109,544	(98,281)	11,264
Payroll and related accruals	18,453	20,569	39,022
Other liabilities	-	-	-
Cash rec'd from / (used in) Operating Activies	(1,600,228)	6,263,904	4,663,676
Investing Activites:			
(Acquisition)/Disposal of Capital Assets			-
Cash used in Investing Activities	-	-	-
Cash at beginning of Period	72,907,353	71,307,125	72,907,353
Increase/(Decrease) in Cash	(1,600,228)	6,263,904	4,663,676
Cash at end of period	$ 71,307,125	$ 77,571,029	$ 77,571,029

Energy Trust of Oregon
Cash Flow Projection
January 2009 - December 2010
Basis: 2009 Forecast & 2010 Projection

	Actual		Forecast 2009-F-04									
	2009 January	2009 February	2009 March	2009 April	2009 May	2009 June	2009 July	2009 August	2009 September	2009 October	2009 November	2009 December
Cash In:												
Public purpose and Incremental funding	8,322,843	10,189,359	8,822,854	8,185,619	7,801,063	7,264,067	7,139,826	7,328,542	6,942,958	6,829,725	7,191,485	7,701,297
Self Direct Repayments	-	-	292,714	-	-	-	-	-	-	-	-	-
Investment Income	84,838	68,230	80,834	106,230	106,262	103,730	99,709	96,475	92,786	84,056	74,280	62,768
Total cash in	8,407,681	10,257,589	9,196,402	8,291,849	7,907,325	7,367,797	7,239,535	7,425,018	7,035,744	6,913,782	7,265,765	7,764,065
Cash Out:												
Program Subcontracts	2,551,757	601,599	4,608,854	2,258,933	2,261,783	3,069,256	2,279,532	2,265,083	3,041,589	2,272,432	2,426,873	3,204,315
Incentives	6,444,946	2,294,997	4,307,480	5,048,973	5,043,000	6,173,591	5,708,299	5,336,587	5,349,517	11,298,720	7,405,304	14,554,489
Salaries and related expense	448,322	477,532	762,920	579,270	579,270	579,752	579,752	579,752	579,752	579,752	579,752	579,752
Professional services	515,429	353,492	(62,241)	382,030	1,003,561	850,463	850,513	946,438	942,680	942,730	1,028,355	866,847
General operating expenses	47,454	266,065	227,178	197,198	185,117	185,553	189,420	177,852	193,850	186,740	200,608	187,791
Total cash out	10,007,908	3,993,685	9,844,191	8,466,404	9,072,731	10,858,615	9,607,516	9,305,712	10,107,387	15,280,373	11,640,891	19,393,194
Net cash flow for the month	(1,600,228)	6,263,904	(647,789)	(174,555)	(1,165,407)	(3,490,818)	(2,367,981)	(1,880,695)	(3,071,643)	(8,366,591)	(4,375,126)	(11,629,129)
Beginning Balance: Cash & MM	72,907,353	71,307,125	77,571,029	76,923,240	76,748,686	75,583,279	72,092,462	69,724,481	67,843,786	64,772,142	56,405,551	52,030,425
Ending cash & MM	71,307,125	77,571,029	76,923,240	76,748,686	75,583,279	72,092,462	69,724,481	67,843,786	64,772,142	56,405,551	52,030,425	40,401,296

Escrow Cash Balance

Beginning Balance	11,178,067	11,189,289	11,198,674	9,985,664	9,227,552	8,486,942	7,851,550	7,090,237	6,346,420	6,355,940	6,240,130	6,143,160
Net Escrow (Payments)/Funding	-	-	(1,228,886)	(772,511)	(753,886)	(647,636)	(772,511)	(753,886)	-	(125,250)	(106,250)	-
Interest Paid on Escrow Balances	11,222	9,385	15,876	14,399	13,276	12,245	11,198	10,070	9,520	9,440	9,281	9,215
Ending Escrow Balance[1]	11,189,289	11,198,674	9,985,664	9,227,552	8,486,942	7,851,550	7,090,237	6,346,420	6,355,940	6,240,130	6,143,160	6,152,375

[1]Included in "Ending cash & MM" above

Energy Trust of Oregon
Cash Flow Projection
January 2009 - December 2010
Basis: 2009 Forecast & 2010 Pr

	Forecast 2010-P-01											
	2010 January	**2010 February**	**2010 March**	**2010 April**	**2010 May**	**2010 June**	**2010 July**	**2010 August**	**2010 September**	**2010 October**	**2010 November**	**2010 December**
Cash In:												
Public purpose and Incremental funding	9,125,322	9,483,092	9,041,742	8,255,196	7,937,573	7,398,273	7,346,053	7,459,593	6,999,799	6,971,509	7,422,532	8,048,728
Self Direct Repayments	-	-	-	-	-	-	-	-	-	-	-	-
Investment Income	60,000	45,000	36,000	30,600	26,010	22,109	18,792	15,973	13,577	11,541	9,810	10,588
Total cash in	9,185,322	9,528,092	9,077,742	8,285,796	7,963,583	7,420,381	7,364,845	7,475,567	7,013,377	6,983,049	7,432,342	8,059,316
Cash Out:												
Program Subcontracts	2,443,784	2,661,897	2,667,162	1,872,038	1,929,847	2,737,320	1,941,584	2,054,187	2,830,693	2,066,536	2,127,929	2,904,360
Incentives	9,139,179	2,195,249	3,012,603	6,629,528	3,292,659	4,465,460	7,281,058	4,067,495	4,611,329	8,960,860	6,371,388	13,335,076
Salaries and related expense	584,782	601,502	603,678	613,528	613,528	614,039	614,039	614,039	614,039	614,039	614,039	614,039
Professional services	867,197	955,572	883,525	783,825	797,175	785,421	785,471	798,521	891,644	879,694	892,444	869,028
General operating expenses	238,503	252,770	190,716	193,225	184,516	186,891	177,271	178,177	189,556	181,175	190,933	181,996
Total cash out	13,273,445	6,666,989	7,357,684	10,092,144	6,817,725	8,789,131	10,799,423	7,712,420	9,137,261	12,702,304	10,196,734	17,904,499
Net cash flow for the month	(4,088,123)	2,861,102	1,720,058	(1,806,347)	1,145,857	(1,368,750)	(3,434,578)	(236,853)	(2,123,884)	(5,719,255)	(2,764,392)	(9,845,183)
Beginning Balance: Cash & MM	40,401,296	36,313,173	39,174,276	40,894,334	39,087,986	40,233,843	38,865,094	35,430,516	35,193,663	33,069,779	27,350,525	24,586,132
Ending cash & MM	36,313,173	39,174,276	40,894,334	39,087,986	40,233,843	38,865,094	35,430,516	35,193,663	33,069,779	27,350,525	24,586,132	14,740,950

Escrow Cash Balance

Beginning Balance	6,152,375	6,161,604	6,064,516	6,073,613	4,541,443	4,441,926	4,448,589	2,913,982	2,812,023	2,816,241	1,274,557	1,170,139
Net Escrow (Payments)/Funding	-	(106,250)	-	(1,540,125)	(106,250)	-	(1,540,125)	(106,250)	-	(1,544,750)	(106,250)	-
Interest Paid on Escrow Balances	9,229	9,163	9,097	7,955	6,732	6,663	5,518	4,291	4,218	3,066	1,832	1,755
Ending Escrow Balance[1]	6,161,604	6,064,516	6,073,613	4,541,443	4,441,926	4,448,589	2,913,982	2,812,023	2,816,241	1,274,557	1,170,139	1,171,894

[1]Included in "Ending cash & MM" above

The Energy Trust of Oregon, Inc
INCOME STATEMENT - ACTUAL AND YTD COMPARISON
For the Two Months Ending February 28, 2009
(Unaudited)

	February			YTD		
	Actual	**Budget**	**Variance**	**Actual**	**Budget**	**Variance**
REVENUES						
Public Purpose Funds-PGE	3,590,849	3,211,418	379,431	6,468,259	6,422,836	45,424
Public Purpose Funds-PacifiCorp	2,233,115	2,132,423	100,692	4,187,873	4,264,846	(76,973)
Public Purpose Funds-NW Natural	1,785,857	1,704,658	81,199	3,087,752	3,031,402	56,350
Public Purpose Funds-Cascade	172,215	189,115	(16,901)	341,450	343,272	(1,822)
Total Public Purpose Funds	**7,782,035**	**7,237,614**	**544,421**	**14,085,334**	**14,062,356**	**22,979**
Incremental Funds - PGE	1,499,026	1,336,052	162,974	2,711,491	2,672,103	39,388
Incremental Funds - PacifiCorp	908,298	777,926	130,373	1,715,376	1,555,852	159,524
Revenue from Investments	64,394	101,884	(37,491)	149,144	204,617	(55,474)
TOTAL REVENUE	**10,253,752**	**9,453,476**	**800,277**	**18,661,345**	**18,494,928**	**166,418**
EXPENSES						
Program Subcontracts	2,429,254	2,598,987	169,733	4,575,257	5,197,295	622,037
Incentives	2,294,997	3,534,358	1,239,361	3,093,247	7,279,868	4,186,621
Salaries and Related Expenses	498,101	567,924	69,824	964,875	1,120,076	155,201
Professional Services	382,030	917,336	535,306	890,515	1,834,372	943,858
Supplies	2,288	6,072	3,784	6,538	12,144	5,606
Telephone	5,151	5,608	458	9,133	11,217	2,084
Postage and Shipping Expenses	1,418	4,119	2,701	2,955	8,238	5,283
Occupancy Expenses	23,845	36,041	12,196	51,666	72,083	20,417
Noncapitalized Equip. & Depr.	49,842	37,601	(12,241)	68,251	116,971	48,720
Call Center	11,718	15,597	3,880	24,687	31,560	6,873
Printing and Publications	4,221	21,008	16,788	6,488	42,017	35,528
Travel	6,332	19,592	13,261	14,999	39,185	24,186
Conference, Training & Mtng Exp	19,169	33,354	14,185	30,694	66,708	36,015
Insurance	4,181	6,958	2,777	13,316	13,917	601
Miscellaneous Expenses	436	217	(220)	491	433	(58)
Dues, Licenses and Fees	1,969	10,830	8,860	33,784	19,959	(13,825)
TOTAL EXPENSES	**5,734,952**	**7,815,604**	**2,080,652**	**9,786,895**	**15,866,042**	**6,079,147**
TOTAL REVENUE LESS EXPENSES	**4,518,801**	**1,637,872**	**2,880,929**	**8,874,450**	**2,628,886**	**6,245,564**

The Energy Trust of Oregon, Inc
Statement of Functional Expenses
For the Two Months Ending February 28, 2009
(Unaudited)

	Energy Efficiency	Renewable Energy	Total Program Expenses	Management & General	Communications & Customer Service	Total Admin Expenses	Total
Program Expenses							
Incentives/ Program Mgmt & Delivery	6,929,402	739,102	7,668,504			-	7,668,504
Payroll and Related Expenses	242,488	136,610	379,098	202,300	61,740	264,040	643,138
Outsourced Services	413,035	90,493	503,528	76,305	103,098	179,403	682,931
Planning and Evaluation	187,564	42,291	229,855	3,011	278	3,289	233,144
Customer Service Management	112,442	11,827	124,269			-	124,269
Total Program Expenses	**7,884,931**	**1,020,323**	**8,905,254**	**281,616**	**165,116**	**446,732**	**9,351,986**
Program Support Costs							
Supplies	1,524	837	2,361	1,077	457	1,534	3,895
Postage and Shipping Expenses	659	301	960	1,097	151	1,248	2,208
Telephone	727	482	1,209	672	145	817	2,026
Printing and Publications	1,966	1,783	3,749	481	176	657	4,406
Occupancy Expenses	12,869	7,356	20,225	9,460	3,706	13,166	33,391
Insurance	3,317	1,896	5,213	2,438	955	3,393	8,606
Equipment	1,733	991	2,724	1,274	499	1,773	4,497
Travel	5,353	2,806	8,159	2,312	21	2,333	10,492
Meetings, Trainings & Conferences	3,257	1,424	4,681	7,656	1,205	8,861	13,542
Depreciation & Amortization	306	1,907	2,213	225	88	313	2,526
Dues, Licenses and Fees	29,713	667	30,380	2,600	804	3,404	33,784
Miscellaneous Expenses	152	353	505	(69)	9	(60)	445
IT Services	215,957	35,654	251,611	43,149	20,331	63,480	315,091
Total Program Support Costs	**277,533**	**56,457**	**333,990**	**72,372**	**28,547**	**100,919**	**434,909**
TOTAL EXPENSES	**8,162,464**	**1,076,780**	**9,239,244**	**353,988**	**193,663**	**547,651**	**9,786,895**

PUC Performance Measure	***11.0%***
Administrative plus Program Support Costs	***4.8%***

The Energy Trust of Oregon, Inc
Year to Date by Program/Service Territory - joint costs allocated at program level
For the Two Months Ending February 28, 2009
(Unaudited)

	ENERGY EFFICIENCY						RENEWABLE ENERGY				TOTAL
	PGE	PacifiCorp	NW Natural	Cascade	Avista	Total	PGE	PacifiCorp	Total	Other	All Programs
REVENUES											
Public Purpose Funding	$5,015,780	$3,217,246	$3,087,752	$341,450		$11,662,228	$1,452,479	$970,627	$2,423,106		$14,085,334
Incremental Funding	2,711,491	1,715,376				4,426,867					4,426,867
Revenue from Investments										149,144	149,144
TOTAL PROGRAM REVENUE	**7,727,271**	**4,932,622**	**3,087,752**	**341,450**		**16,089,095**	**1,452,479**	**970,627**	**2,423,106**	**149,144**	**18,661,345**
EXPENSES											
Program Management (Note 3)	235,918	192,568	225,824	58,984	2,038	715,331	75,992	61,035	137,027	-	852,358
Program Delivery	1,498,193	1,272,422	672,216	242,395	9,467	3,694,693	16,127	13,270	29,397	-	3,724,090
Incentives	881,733	628,518	755,152	113,320	5,238	2,383,961	528,749	180,538	709,287	-	3,093,248
Program Eval & Planning Svcs.	103,808	89,135	84,217	17,645	483	295,288	31,587	23,391	54,978	-	350,266
Program Marketing/Outreach	225,157	163,981	159,555	49,219	1,896	599,808	36,896	16,320	53,216	-	653,024
Program Quality Assurance	4,159	2,372	10,026	337	-	16,894	-	-	-	-	16,894
Outsourced Services	20,689	18,045	21,796	5,900	80	66,510	9,614	14,979	24,593	-	91,103
Trade Allies & Cust. Svc. Mgmt.	31,949	19,178	57,098	4,109	109	112,443	9,057	2,770	11,827	-	124,270
IT Services	71,466	61,072	66,825	15,902	693	215,958	19,889	15,765	35,654	-	251,612
Other Program Expenses	21,294	20,784	12,896	6,481	123	61,578	12,638	8,163	20,801	-	82,379
TOTAL PROGRAM EXPENSES	**3,094,366**	**2,468,075**	**2,065,605**	**514,291**	**20,127**	**8,162,464**	**740,550**	**336,230**	**1,076,780**	**-**	**9,239,244**
ADMINISTRATIVE COSTS											
Management & General (Note 1 & 2)	118,556	94,561	79,141	19,704	771	312,733	28,373	12,882	41,255	-	353,988
Communications & Customer Svc (Note 1 & 2)	64,861	51,733	43,297	10,780	422	171,093	15,523	7,047	22,570	-	193,663
Total Administrative Costs	**183,417**	**146,294**	**122,437**	**30,484**	**1,193**	**483,826**	**43,895**	**19,930**	**63,825**	**-**	**547,651**
TOTAL PROG & ADMIN EXPENSES	**3,277,783**	**2,614,369**	**2,188,042**	**544,776**	**21,320**	**8,646,290**	**784,445**	**356,160**	**1,140,605**	**-**	**9,786,895**
TOTAL REVENUE LESS EXPENSES	**4,449,488**	**2,318,253**	**899,710**	**(203,326)**	**(21,320)**	**7,442,805**	**668,034**	**614,467**	**1,282,501**	**149,144**	**8,874,450**
Cumulative Carryover at 12/31/08 (Note 4)	16,745,829	(3,717,555)	2,423,399	629,523	78,322	16,159,518	25,147,380	13,117,535	38,264,915	9,313,153	63,737,586
Interest attributed	1,740,000	1,160,000				2,900,000		1,700,000	1,700,000	(4,600,000)	
TOTAL NET ASSETS CUMULATIVE	**22,935,317**	**(239,302)**	**3,323,109**	**426,197**	**57,002**	**26,502,323**	**25,815,414**	**15,432,002**	**41,247,416**	**4,862,297**	**72,612,036**

Note 1) Both Management & General and Communications & Customer Service Expenses (Administrative) have been allocated based on total expenses.
Note 2) Administrative costs are allocated for management reporting only. GAAP for Not for Profit organizations does not allow allocation of administrative costs to program expenses.
Note 3) Program Management costs include both outsourced and internal staff.
Note 4) Cumulative carryover at 12/31/2008 reflects audited results.

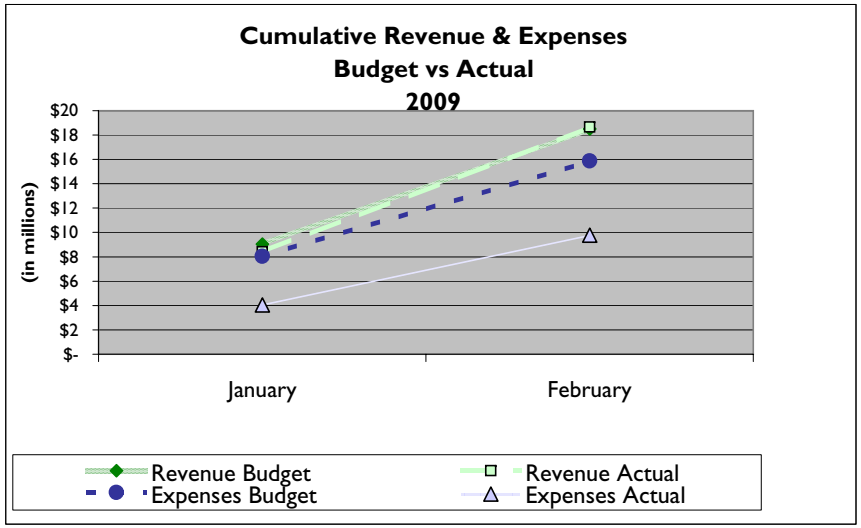
The Energy Trust of Oregon, Inc
Program Expenses by Service Territory
For the Two Months Ending February 28, 2009
(Unaudited)

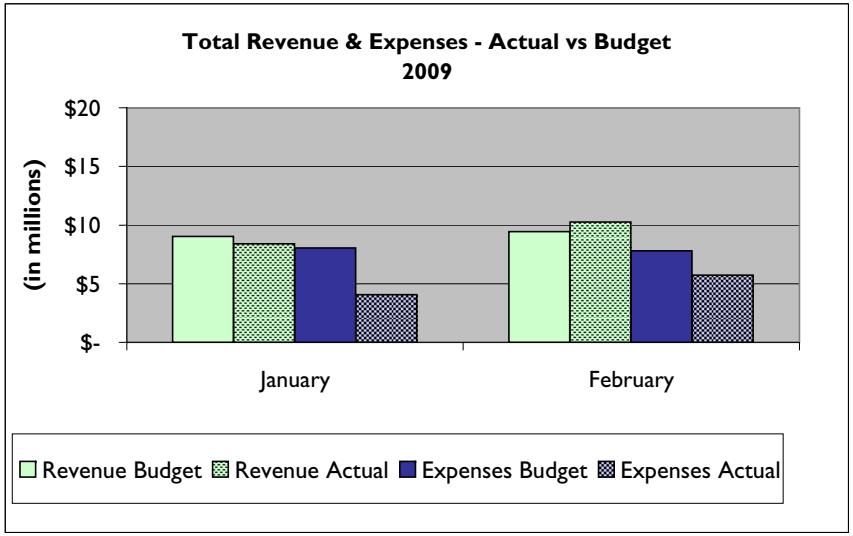
	PGE	Pacific Power	Subtotal Elec. Utilities	Northwest Natural Gas	Cascade	Avista	Subtotal Gas Providers	Total	Budget	Difference
Energy Efficiency										
Commercial										
Business Energy Solutions - Existing Buildings	$648,386	$302,885	$951,271	$277,535	$192,498		$470,033	$1,421,304	$1,478,997	$57,693
Business Energy Solutions - New Buildings	88,369	499,598	587,967	11,816	246,844		258,660	846,627	3,010,951	2,164,324
Market Transformation (NEEA)	173,925	131,207	305,132				-	305,132	295,746	(9,386)
Total Commercial	**910,680**	**933,690**	**1,844,370**	**289,351**	**439,342**		**728,693**	**2,573,063**	**4,785,694**	**2,212,631**
Industrial										
Business Energy Solutions - Production Efficiency	777,878	537,214	1,315,092	81,072			81,072	1,396,164	1,523,301	127,137
Market Transformation (NEEA)	81,798	61,708	143,506				-	143,506	159,343	15,837
Total Industrial	**859,676**	**598,922**	**1,458,598**	**81,072**			**81,072**	**1,539,670**	**1,682,644**	**142,974**
Residential										
Home Energy Solutions - Existing Homes	600,190	342,324	942,514	1,441,799	48,498		1,490,297	2,432,811	3,092,285	659,474
Home Energy Solutions - New Homes/Products	811,498	667,208	1,478,706	375,820	56,936	21,320	454,076	1,932,782	3,040,737	1,107,955
Market Transformation (NEEA)	95,739	72,225	167,964				-	167,964	146,994	(20,970)
Total Residential	**1,507,428**	**1,081,757**	**2,589,184**	**1,817,618**	**105,433**	**21,319**	**1,944,373**	**4,533,557**	**6,280,016**	**1,746,459**
Energy Efficiency Program Costs	**3,277,784**	**2,614,369**	**5,892,152**	**2,188,041**	**544,775**	**21,319**	**2,754,138**	**8,646,290**	**12,748,354**	**4,102,064**
Renewables										
Biopower	34,544	23,693	58,237				-	58,237	346,283	288,046
Open Solicitation	25,137	97,885	123,022				-	123,022	692,121	569,099
Solar Electric (Photovoltaic)	687,759	210,297	898,056				-	898,056	567,856	(330,200)
Utility Scale Projects		906	906				-	906	1,318,482	1,317,576
Wind	37,005	23,379	60,384				-	60,384	192,947	132,563
Renewables Program Costs	**784,446**	**356,160**	**1,140,605**				**-**	**1,140,605**	**3,117,689**	**1,977,084**
Cost Grand Total	**4,062,230**	**2,970,529**	**7,032,757**	**2,188,041**	**544,775**	**21,319**	**2,754,138**	**9,786,895**	**15,866,042**	**6,079,147**

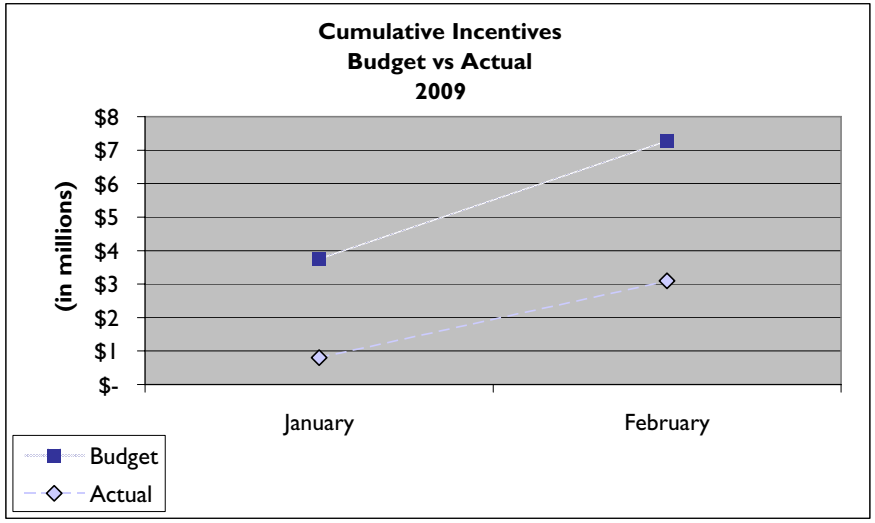
Energy Trust of Oregon, Inc.
ADMINISTRATIVE EXPENSES
For the Two Months and Year to Date Ended February 28, 2009
(Unaudited)

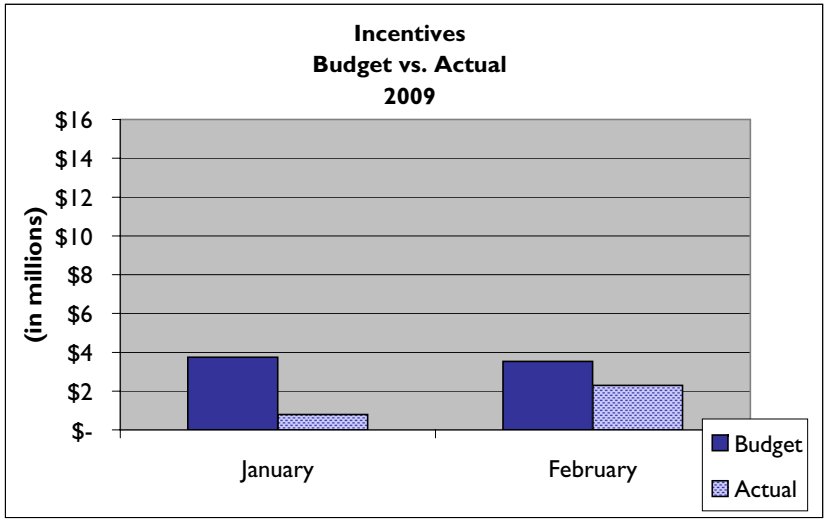
	MANAGEMENT & GENERAL						COMMUNICATIONS & CUSTOMER SERVICE					
	QTD	QUARTERLY	QUARTER	YTD			QTD	QUARTERLY	QUARTER	YTD		
	ACTUAL	BUDGET	REMAINING	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	REMAINING	ACTUAL	BUDGET	VARIANCE
EXPENSES												
Outsourced Services	$75,219	$137,340	$62,121	$75,219	$91,560	$16,341	$103,098	$94,837	($8,261)	$103,098	$63,225	($39,873)
Legal Services	1,086	8,750	7,664	1,086	5,833	4,747						
Salaries and Related Expenses	202,300	364,921	162,621	202,300	243,105	40,804	61,740	141,029	79,288	61,740	93,679	31,939
Supplies		1,250	1,250		833	833	35	375	340	35	250	215
Telephone	398	750	352	398	500	102	38		(38)	38		(38)
Postage and Shipping Expenses	710	982	271	710	655	(56)		5,000	5,000		3,333	3,333
Noncapitalized Equipment		6,000	6,000		6,000	6,000		250	250		167	167
Printing and Publications	33	125	92	33	83	50		6,650	6,650		4,433	4,433
Travel	2,312	14,102	11,790	2,312	9,402	7,090	21	4,375	4,354	21	2,917	2,896
Conference, Training & Mtngs	7,656	41,904	34,248	7,656	27,936	20,280	1,205	3,000	1,795	1,205	2,000	795
Miscellaneous Expenses	(93)	25	118	(93)	17	110						
Dues, Licenses and Fees	2,600	3,130	530	2,600	2,653	53	804	1,250	446	804	833	29
Shared Allocation (Note 1)	15,606	31,563	15,957	15,606	21,042	5,436	6,113	14,740	8,627	6,113	9,826	3,713
IT Service Allocation (Note 2)	43,149	88,620	45,471	43,149	59,728	16,578	20,331	55,179	34,847	20,331	37,189	16,858
Planning & Eval (Note 3)	3,011	7,108	4,097	3,011	4,745	1,733	278	711	433	278	474	197
TOTAL EXPENSES	**353,988**	**706,571**	**352,583**	**353,988**	**474,091**	**120,103**	**193,663**	**327,395**	**133,732**	**193,663**	**218,327**	**24,664**

Note 1) Represents allocation of Shared (General Office Management) Costs
Note 2) Represents allocation of Shared IT Costs
Note 3) Represents allocation of Planning & Evaluations Costs


Cumulative Revenue & Expenses
Budget vs Actual
2009
(in millions)
$20
$18
$16
$14
$12
$10
$8
$6
$4
$2
$-
January
February
Revenue Budget
Revenue Actual
Expenses Budget
Expenses Actual


Total Revenue & Expenses - Actual vs Budget
2009
(in millions)
$20
$15
$10
$5
$-
January
February
Revenue Budget
Revenue Actual
Expenses Budget
Expenses Actual


Cumulative Incentives
Budget vs Actual
2009
(in millions)
$8
$7
$6
$5
$4
$3
$2
$1
$-
January
February
Budget
Actual


Incentives
Budget vs. Actual
2009
(in millions)
$16
$14
$12
$10
$8
$6
$4
$2
$-
January
February
Budget
Actual