The Energy Trust of Oregon, Inc
BALANCE SHEET
March 31, 2009
(Unaudited)

	MAR 2009	FEB 2009	DEC 2008	Change from Prior Month	Change from Beg. of Year
Current Assets					
Cash & Cash Equivalents	62,970,079	58,683,483	51,901,589	4,286,596	11,068,490
Restricted Cash (Escrow Funds)	10,720,686	10,144,803	10,128,530	575,883	592,156
Investments	3,202,063	7,688,872	9,827,698	(4,486,809)	(6,625,635)
Restricted Investments (Escrow Funds)	1,056,156	1,053,872	1,049,537	2,285	6,620
Receivables	224,792	301,823	324,410	(77,032)	(99,618)
Prepaid Expenses	140,764	255,766	193,832	(115,003)	(53,068)
Advances to Vendors	816,294	219,050	784,287	597,244	32,007
Total Current Assets	**79,130,834**	**78,347,669**	**74,209,882**	**783,165**	**4,920,952**
Fixed Assets					
Program Equipment	70,795	70,795	70,795	-	-
Computer Hardware and Software	953,467	907,867	907,867	45,600	45,600
Leasehold Improvements	22,382	22,382	22,382	-	-
Office Equipment and Furniture	49,192	49,192	49,192	-	-
Total Fixed Assets	**1,095,836**	**1,050,236**	**1,050,236**	**45,600**	**45,600**
Less Depreciation	(910,634)	(904,396)	(891,800)	(6,238)	(18,834)
Net Fixed Assets	**185,202**	**145,840**	**158,435**	**39,362**	**26,766**
Other Assets					
Rental Deposit	26,000	26,000	26,000	-	-
Deferred Compensation Asset	78,879	75,076	68,954	3,803	9,924
Total Other Assets	**104,879**	**101,076**	**94,954**	**3,803**	**9,924**
Total Assets	**79,420,914**	**78,594,585**	**74,463,272**	**826,329**	**4,957,642**
Current Liabilities					
Accounts Payable and Accruals	5,025,291	5,393,971	10,169,809	(368,680)	(5,144,518)
Salaries, Taxes, & Benefits Payable	391,522	373,184	340,284	18,339	51,239
Total Current Liabilities	**5,416,814**	**5,767,155**	**10,510,093**	**(350,341)**	**(5,093,279)**
Long Term Liabilities					
Deferred Rent	133,349	136,509	142,828	(3,160)	(9,479)
Deferred Compensation Payable	78,879	75,076	68,954	3,803	9,924
Other Long-Term Liabilities	3,810	3,810	3,810	-	-
Total Long-Term Liabilities	**216,037**	**215,395**	**215,593**	**643**	**445**
Total Liabilities	**5,632,851**	**5,982,549**	**10,725,686**	**(349,698)**	**(5,092,835)**
Net Assets					
Current Yr Inc/ Dec Unrestricted Net Assets	9,451,701	8,853,841	5,036,929	597,860	4,414,772
Escrow	11,776,842	11,198,674	11,178,067	578,168	598,775
Unrestricted Net Assets-Beginning of Year	52,559,520	52,559,520	47,522,591	-	5,036,929
Total Net Assets	**73,788,063**	**72,612,036**	**63,737,587**	**1,176,027**	**10,050,477**
Total Liabilities and Net Assets	**79,420,914**	**78,594,585**	**74,463,272**	**826,329**	**4,957,642**

Energy Trust of Oregon
Cash Flow Statement-Indirect Method
Monthly 2009

	January	February	March	Year to Date
Operating Activities:				
Revenue less Expenses	$ 4,355,649	$ 4,518,801	$ 1,176,027	$ 10,050,477
Non-cash items:				
Depreciation	6,298	6,298	6,238	18,834
Deferred Rent Amortization	(3,160)	(3,160)	(3,160)	(9,479)
Change in balance sheet accounts:				
Interest Receivable	88	3,836	1,895	5,819
Other Receivables	6,343	12,320	75,136	93,798
Advances to Vendors	282,451	282,785	(597,244)	(32,007)
Other Assets	(27,704)	(40,352)	111,201	43,145
A/P - Program Subcontracts	(694,548)	1,532,549	(614,467)	223,534
A/P - Incentives	(5,646,696)	-	277,878	(5,368,818)
A/P - Professional Services	(6,945)	28,538	(11,992)	9,601
A/P - Operations	109,544	(98,281)	(20,099)	(8,835)
Payroll and related accruals	18,453	20,569	22,141	61,163
Other liabilities	0	0	0	-
Cash rec'd from / (used in) Operating Activies	(1,600,228)	6,263,904	423,554	5,087,231
Investing Activites:				
(Acquisition)/Disposal of Capital Assets			(45,600)	(45,600)
Cash used in Investing Activities	-	-	(45,600)	(45,600)
Cash at beginning of Period	72,907,353	71,307,125	77,571,029	72,907,353
Increase/(Decrease) in Cash	(1,600,228)	6,263,904	377,954	5,041,631
Cash at end of period	$ 71,307,125	$ 77,571,029	$ 77,948,984	$ 77,948,984

Energy Trust of Oregon
Cash Flow Projection
January 2009 - December 2010
Basis: 2009 Forecast & 2010 Projection

	Actual			Forecast 2009-F-05								
	2009 January	2009 February	2009 March	2009 April	2009 May	2009 June	2009 July	2009 August	2009 September	2009 October	2009 November	2009 December
Cash In:												
Public purpose and Incremental funding	8,322,843	10,189,359	9,045,218	8,185,619	7,801,063	7,264,067	7,139,826	7,328,542	6,942,958	6,829,725	7,191,485	7,701,297
Self Direct Repayments	-	-	73,179	219,535	-	-	-	-	-	-	-	-
Investment Income	84,838	68,230	55,299	53,990	106,262	103,730	99,709	96,475	92,786	84,056	74,280	62,768
Total cash in	8,407,681	10,257,589	9,173,696	8,459,144	7,907,325	7,367,797	7,239,535	7,425,018	7,035,744	6,913,782	7,265,765	7,764,065
Cash Out:												
Program Subcontracts	2,551,757	601,599	3,840,296	3,016,209	2,291,964	3,117,925	2,364,938	2,348,490	3,716,110	2,358,222	2,509,073	3,877,712
Incentives	6,444,946	2,294,997	3,586,122	5,809,866	5,971,474	7,364,417	5,977,156	5,655,264	5,691,981	11,063,096	7,746,337	15,423,068
Salaries and related expense	448,322	477,532	470,802	660,344	625,038	625,534	625,534	625,534	625,534	625,534	625,534	625,534
Professional services	515,429	353,492	802,567	(482,778)	790,575	949,844	976,879	1,093,112	1,075,899	1,075,960	1,177,395	984,461
General operating expenses	47,454	266,065	95,954	282,004	183,574	209,576	212,962	201,236	218,788	210,997	224,269	212,492
Total cash out	10,007,908	3,993,685	8,795,741	9,285,645	9,862,624	12,267,296	10,157,469	9,923,636	11,328,312	15,333,809	12,282,609	21,123,268
Net cash flow for the month	(1,600,228)	6,263,904	377,955	(826,502)	(1,955,299)	(4,899,499)	(2,917,935)	(2,498,618)	(4,292,568)	(8,420,027)	(5,016,844)	(13,359,202)
Beginning Balance: Cash & MM	72,907,353	71,307,125	77,571,029	77,948,984	77,122,482	75,167,183	70,267,684	67,349,749	64,851,131	60,558,563	52,138,536	47,121,692
Ending cash & MM	71,307,125	77,571,029	77,948,984	77,122,482	75,167,183	70,267,684	67,349,749	64,851,131	60,558,563	52,138,536	47,121,692	33,762,490

Escrow Cash Balance

Beginning Balance	11,178,067	11,189,289	11,198,674	11,776,842	10,439,730	9,807,268	9,067,527	8,308,038	7,672,378	6,929,434	6,814,485	6,824,706
Net Escrow (Payments)/Funding	-	-	570,760	(1,353,761)	(647,636)	(753,886)	(772,511)	(647,636)	(753,886)	(125,250)	-	(106,250)
Interest Paid on Escrow Balances	11,222	9,385	7,408	16,650	15,174	14,145	13,022	11,976	10,943	10,300	10,222	10,157
Ending Escrow Balance[1]	11,189,289	11,198,674	11,776,842	10,439,730	9,807,268	9,067,527	8,308,038	7,672,378	6,929,434	6,814,485	6,824,706	6,728,614

[1]Included in "Ending cash & MM" above

Energy Trust of Oregon
Cash Flow Projection
January 2009 - December 2010
Basis: 2009 Forecast & 2010 Pr

	Forecast 2010-P-01											
	2010 January	**2010 February**	**2010 March**	**2010 April**	**2010 May**	**2010 June**	**2010 July**	**2010 August**	**2010 September**	**2010 October**	**2010 November**	**2010 December**
Cash In:												
Public purpose and Incremental funding	9,125,322	9,483,092	9,041,742	8,255,196	7,937,573	7,398,273	7,346,053	7,459,593	6,999,799	6,971,509	7,422,532	8,048,728
Self Direct Repayments	-	-	-	-	-	-	-	-	-	-	-	-
Investment Income	60,000	45,000	36,000	30,600	26,010	22,109	18,792	15,973	13,577	11,541	9,810	10,588
Total cash in	9,185,322	9,528,092	9,077,742	8,285,796	7,963,583	7,420,381	7,364,845	7,475,567	7,013,377	6,983,049	7,432,342	8,059,316
Cash Out:												
Program Subcontracts	2,529,230	2,661,064	2,667,162	1,872,038	1,929,847	2,737,320	1,941,584	2,054,187	2,830,693	2,066,536	2,127,929	2,904,360
Incentives	9,573,468	2,195,249	3,012,603	6,629,528	3,292,659	4,465,460	7,281,058	4,067,495	4,611,329	8,960,860	6,371,388	13,335,076
Salaries and related expense	584,782	601,502	603,678	613,528	613,528	614,039	614,039	614,039	614,039	614,039	614,039	614,039
Professional services	984,844	1,089,244	883,525	783,825	797,175	785,421	785,471	798,521	891,644	879,694	892,444	869,028
General operating expenses	267,418	252,770	190,716	193,225	184,516	186,891	177,271	178,177	189,556	181,175	190,933	181,996
Total cash out	13,939,743	6,799,828	7,357,684	10,092,144	6,817,725	8,789,131	10,799,423	7,712,420	9,137,261	12,702,304	10,196,734	17,904,499
Net cash flow for the month	(4,754,421)	2,728,263	1,720,058	(1,806,347)	1,145,857	(1,368,750)	(3,434,578)	(236,853)	(2,123,884)	(5,719,255)	(2,764,392)	(9,845,183)
Beginning Balance: Cash & MM	33,762,490	29,008,068	31,736,332	33,456,390	31,650,042	32,795,899	31,427,150	27,992,572	27,755,719	25,631,835	19,912,581	17,148,189
Ending cash & MM	29,008,068	31,736,332	33,456,390	31,650,042	32,795,899	31,427,150	27,992,572	27,755,719	25,631,835	19,912,581	17,148,189	7,303,006

Escrow Cash Balance

Beginning Balance	6,728,614	6,738,707	6,748,815	6,652,608	5,121,307	5,128,989	5,030,353	3,496,618	3,501,863	3,400,786	1,859,979	1,862,769
Net Escrow (Payments)/Funding	-	-	(106,250)	(1,540,125)	-	(106,250)	(1,540,125)	-	(106,250)	(1,544,750)	-	(106,250)
Interest Paid on Escrow Balances	10,093	10,108	10,044	8,824	7,682	7,614	6,390	5,245	5,173	3,943	2,790	2,714
Ending Escrow Balance[1]	6,738,707	6,748,815	6,652,608	5,121,307	5,128,989	5,030,353	3,496,618	3,501,863	3,400,786	1,859,979	1,862,769	1,759,233

[1]Included in "Ending cash & MM" above

The Energy Trust of Oregon, Inc
INCOME STATEMENT - ACTUAL AND YTD COMPARISON
For the Three Months Ending March 31, 2009
(Unaudited)

	March			YTD		
	Actual	**Budget**	**Variance**	**Actual**	**Budget**	**Variance**
REVENUES						
Public Purpose Funds-PGE	3,328,461	3,336,341	(7,880)	9,796,720	9,759,177	37,543
Public Purpose Funds-PacifiCorp	1,994,854	1,844,888	149,966	6,182,727	6,109,734	72,993
Public Purpose Funds-NW Natural	1,536,297	1,676,554	(140,257)	4,624,049	4,707,956	(83,907)
Public Purpose Funds-Cascade	125,186	131,809	(6,623)	466,636	475,081	(8,445)
Total Public Purpose Funds	**6,984,798**	**6,989,592**	**(4,794)**	**21,070,132**	**21,051,947**	**18,185**
Incremental Funds - PGE	1,284,592	1,144,897	139,696	3,996,083	3,817,000	179,084
Incremental Funds - PacifiCorp	775,828	686,170	89,658	2,491,205	2,242,022	249,183
Revenue from Investments	53,403	105,059	(51,656)	202,547	309,676	(107,129)
TOTAL REVENUE	**9,098,622**	**8,925,717**	**172,905**	**27,759,967**	**27,420,645**	**339,322**
EXPENSES						
Program Subcontracts	2,630,542	2,608,117	(22,424)	7,205,799	7,805,412	599,613
Incentives	3,864,000	4,307,481	443,480	6,957,247	11,587,349	4,630,101
Salaries and Related Expenses	492,943	569,977	77,034	1,457,818	1,690,053	232,235
Professional Services	790,575	1,003,561	212,986	1,681,089	2,837,933	1,156,844
Supplies	5,713	6,072	359	12,251	18,216	5,965
Telephone	5,905	5,608	(297)	15,038	16,825	1,787
Postage and Shipping Expenses	1,119	4,119	3,000	4,074	12,357	8,283
Occupancy Expenses	28,796	36,041	7,246	80,462	108,124	27,663
Noncapitalized Equip. & Depr.	15,740	40,421	24,681	83,991	157,392	73,401
Call Center	12,331	16,527	4,196	37,018	48,087	11,069
Printing and Publications	44,926	22,508	(22,417)	51,414	64,525	13,111
Travel	6,847	19,592	12,745	21,846	58,777	36,932
Conference, Training & Mtng Exp	12,124	33,354	21,230	42,818	100,062	57,244
Insurance	6,546	6,958	412	19,862	20,875	1,013
Miscellaneous Expenses	1,245	217	(1,029)	1,737	650	(1,087)
Dues, Licenses and Fees	3,243	9,130	5,887	37,027	29,089	(7,938)
TOTAL EXPENSES	**7,922,595**	**8,689,684**	**767,090**	**17,709,490**	**24,555,726**	**6,846,236**
TOTAL REVENUE LESS EXPENSES	**1,176,027**	**236,033**	**939,994**	**10,050,477**	**2,864,919**	**7,185,558**

The Energy Trust of Oregon, Inc
Statement of Functional Expenses
For the Three Months Ending March 31, 2009
(Unaudited)

	Energy Efficiency	Renewable Energy	Total Program Expenses	Management & General	Communications & Customer Service	Total Admin Expenses	Total
Program Expenses							
Incentives/ Program Mgmt & Delivery	11,993,311	2,169,736	14,163,047			-	14,163,047
Payroll and Related Expenses	370,602	202,963	573,565	303,531	95,427	398,958	972,523
Outsourced Services	910,013	162,276	1,072,289	144,620	153,807	298,427	1,370,716
Planning and Evaluation	266,437	60,076	326,513	4,277	395	4,672	331,185
Customer Service Management	175,849	20,242	196,091			-	196,091
Total Program Expenses	**13,716,212**	**2,615,293**	**16,331,505**	**452,428**	**249,629**	**702,057**	**17,033,562**
Program Support Costs							
Supplies	2,432	1,357	3,789	2,327	1,897	4,224	8,013
Postage and Shipping Expenses	918	429	1,347	1,383	232	1,615	2,962
Telephone	1,419	979	2,398	1,651	218	1,869	4,267
Printing and Publications	36,878	8,878	45,756	689	2,567	3,256	49,012
Occupancy Expenses	20,157	11,016	31,173	14,740	5,965	20,705	51,878
Insurance	4,976	2,719	7,695	3,638	1,473	5,111	12,806
Equipment	2,080	1,137	3,217	1,521	616	2,137	5,354
Travel	6,944	4,176	11,120	3,467	21	3,488	14,608
Meetings, Trainings & Conferences	5,339	2,780	8,119	14,200	1,316	15,516	23,635
Depreciation & Amortization	447	2,843	3,290	327	132	459	3,749
Dues, Licenses and Fees	30,276	752	31,028	4,538	1,461	5,999	37,027
Miscellaneous Expenses	152	1,598	1,750	(69)	10	(59)	1,691
IT Services	315,909	52,156	368,065	63,120	29,741	92,861	460,926
Total Program Support Costs	**427,927**	**90,820**	**518,747**	**111,532**	**45,649**	**157,181**	**675,928**
TOTAL EXPENSES	**14,144,139**	**2,706,113**	**16,850,252**	**563,960**	**295,278**	**859,238**	**17,709,490**

PUC Performance Measure	***11.0%***
Administrative plus Program Support Costs	***5.0%***

The Energy Trust of Oregon, Inc
Year to Date by Program/Service Territory - joint costs allocated at program level
For the Three Months Ending March 31, 2009
(Unaudited)

	ENERGY EFFICIENCY						RENEWABLE ENERGY				TOTAL
	PGE	PacifiCorp	NW Natural	Cascade	Avista	Total	PGE	PacifiCorp	Total	Other	All Programs
REVENUES											
Public Purpose Funding	$7,587,870	$4,749,537	$4,624,049	$466,636		$17,428,092	$2,208,850	$1,433,190	$3,642,040		$21,070,132
Incremental Funding	3,996,083	2,491,205				6,487,288					6,487,288
Revenue from Investments										202,547	202,547
TOTAL PROGRAM REVENUE	**11,583,953**	**7,240,742**	**4,624,049**	**466,636**		**23,915,380**	**2,208,850**	**1,433,190**	**3,642,040**	**202,547**	**27,759,967**
EXPENSES											
Program Management (Note 3)	433,943	262,729	389,994	47,646	2,445	1,136,757	145,100	58,489	203,589	-	1,340,346
Program Delivery	2,591,931	1,766,407	1,219,837	199,099	11,467	5,788,741	22,127	20,042	42,169	-	5,830,910
Incentives	2,179,158	1,144,836	1,372,914	125,266	8,133	4,830,307	1,778,072	348,870	2,126,942	-	6,957,249
Program Eval & Planning Svcs.	250,164	147,252	152,467	15,568	521	565,972	49,416	23,346	72,762	-	638,734
Program Marketing/Outreach	468,089	254,357	317,892	48,135	2,151	1,090,624	62,475	32,956	95,431	-	1,186,055
Program Quality Assurance	7,563	3,624	12,030	349	-	23,567	-	-	0	-	23,567
Outsourced Services	39,023	25,306	35,712	4,246	108	104,394	27,169	26,990	54,159	-	158,553
Trade Allies & Cust. Svc. Mgmt.	63,038	30,998	77,629	4,058	128	175,851	13,992	6,250	20,242	-	196,093
IT Services	125,667	77,517	99,561	12,392	772	315,908	36,127	16,029	52,156	-	368,064
Other Program Expenses	42,698	31,851	32,774	4,500	195	112,018	26,441	12,222	38,663	-	150,681
TOTAL PROGRAM EXPENSES	**6,201,274**	**3,744,878**	**3,710,810**	**461,259**	**25,918**	**14,144,139**	**2,160,919**	**545,194**	**2,706,113**	**-**	**16,850,252**
ADMINISTRATIVE COSTS											
Management & General (Notes 1 & 2)	207,550	125,337	124,197	15,438	867	473,390	72,323	18,247	90,570	-	563,960
Communications & Customer Svc (Notes 1 & 2)	108,669	65,624	65,027	8,083	454	247,857	37,867	9,554	47,421	-	295,278
Total Administrative Costs	**316,220**	**190,961**	**189,224**	**23,521**	**1,322**	**721,247**	**110,191**	**27,800**	**137,991**	**-**	**859,238**
TOTAL PROG & ADMIN EXPENSES	**6,517,493**	**3,935,839**	**3,900,034**	**484,779**	**27,240**	**14,865,386**	**2,271,110**	**572,994**	**2,844,104**	**-**	**17,709,490**
TOTAL REVENUE LESS EXPENSES	**5,066,460**	**3,304,903**	**724,015**	**(18,143)**	**(27,240)**	**9,049,994**	**(62,260)**	**860,196**	**797,936**	**202,547**	**10,050,477**
Cumulative Carryover at 12/31/08 (Note 4)	16,745,829	(3,717,555)	2,423,399	629,523	78,322	16,159,518	25,147,380	13,117,535	38,264,915	9,313,153	63,737,586
Interest attributed	1,740,000	1,160,000				2,900,000		1,700,000	1,700,000	(4,600,000)	
TOTAL NET ASSETS CUMULATIVE	**23,552,289**	**747,348**	**3,147,414**	**611,380**	**51,082**	**28,109,512**	**25,085,120**	**15,677,731**	**40,762,851**	**4,915,700**	**73,788,063**

Note 1) Both Management & General and Communications & Customer Service Expenses (Administrative) have been allocated based on total expenses.
Note 2) Administrative costs are allocated for management reporting only. GAAP for Not for Profit organizations does not allow allocation of administrative costs to program expenses.
Note 3) Program Management costs include both outsourced and internal staff.
Note 4) Cumulative carryover at 12/31/2008 reflects audited results.

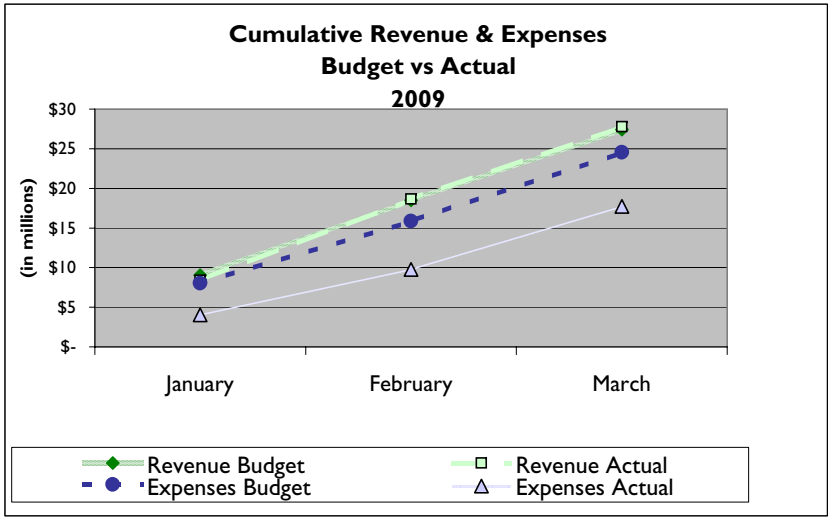
The Energy Trust of Oregon, Inc
Program Expenses by Service Territory
For the Three Months Ending March 31, 2009
(Unaudited)

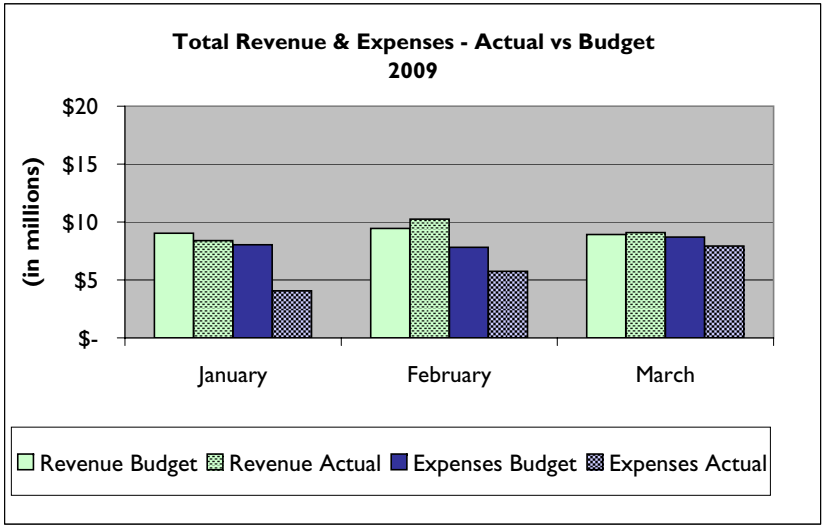
	PGE	Pacific Power	Subtotal Elec. Utilities	Northwest Natural Gas	Cascade	Avista	Subtotal Gas Providers	Total	Budget	Difference
Energy Efficiency										
Commercial										
Business Energy Solutions - Existing Buildings	$1,354,132	$524,866	$1,878,998	$488,717	$180,966		$669,683	$2,548,681	$2,511,285	($37,396)
Business Energy Solutions - New Buildings	260,542	430,898	691,440	419,573	175,255		594,828	1,286,268	4,854,842	3,568,574
Market Transformation (NEEA)	316,110	238,469	554,579				-	554,579	443,548	(111,031)
Total Commercial	**1,930,784**	**1,194,233**	**3,125,017**	**908,290**	**356,221**		**1,264,511**	**4,389,528**	**7,809,675**	**3,420,147**
Industrial										
Business Energy Solutions - Production Efficiency	1,333,194	799,234	2,132,428	155,319			155,319	2,287,747	2,317,451	29,704
Market Transformation (NEEA)	124,337	93,797	218,134				-	218,134	238,974	20,840
Total Industrial	**1,457,531**	**893,031**	**2,350,562**	**155,319**			**155,319**	**2,505,881**	**2,556,425**	**50,544**
Residential										
Home Energy Solutions - Existing Homes	1,472,853	705,788	2,178,641	2,241,692	65,024		2,306,716	4,485,357	4,668,339	182,982
Home Energy Solutions - New Homes/Products	1,519,083	1,039,256	2,558,339	594,733	63,534	27,240	685,507	3,243,846	4,580,874	1,337,028
Market Transformation (NEEA)	137,242	103,532	240,774				-	240,774	220,445	(20,329)
Total Residential	**3,129,178**	**1,848,576**	**4,977,754**	**2,836,425**	**128,558**	**27,240**	**2,992,223**	**7,969,977**	**9,469,658**	**1,499,681**
Energy Efficiency Program Costs	**6,517,493**	**3,935,840**	**10,453,333**	**3,900,034**	**484,779**	**27,240**	**4,412,053**	**14,865,386**	**19,835,758**	**4,970,372**
Renewables										
Biopower	60,311	57,108	117,419				-	117,419	535,995	418,576
Open Solicitation	1,216,681	59,757	1,276,438				-	1,276,438	785,222	(491,216)
Solar Electric (Photovoltaic)	941,722	420,620	1,362,342				-	1,362,342	891,682	(470,660)
Utility Scale Projects		1,695	1,695				-	1,695	1,977,953	1,976,258
Wind	52,396	33,814	86,210				-	86,210	529,117	442,907
Renewables Program Costs	**2,271,110**	**572,994**	**2,844,104**				**-**	**2,844,104**	**4,719,969**	**1,875,865**
Cost Grand Total	**8,788,606**	**4,508,837**	**13,297,437**	**3,900,031**	**484,781**	**27,241**	**4,412,053**	**17,709,490**	**24,555,726**	**6,846,236**

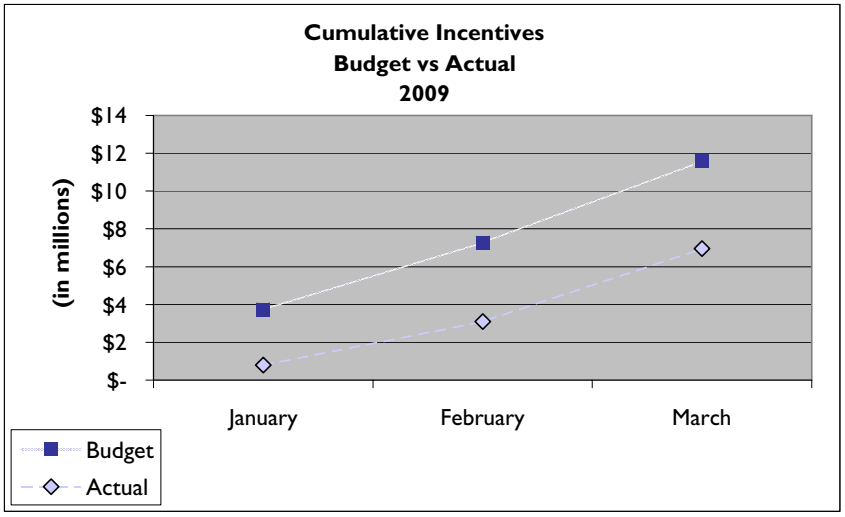
Energy Trust of Oregon, Inc.
ADMINISTRATIVE EXPENSES
For the Three Months and Year to Date Ended March 31, 2009
(Unaudited)

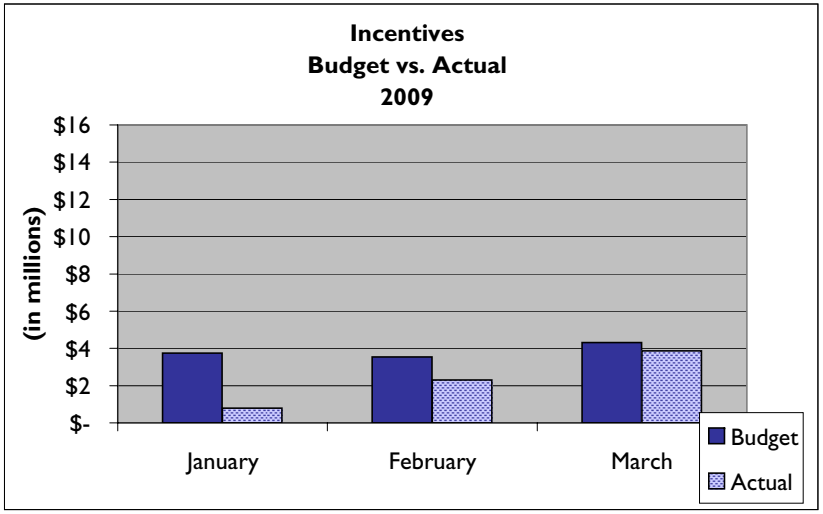
	MANAGEMENT & GENERAL						COMMUNICATIONS & CUSTOMER SERVICE					
	QUARTER			YTD			QUARTER			YTD		
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
EXPENSES												
Outsourced Services	$142,551	$137,340	($5,211)	$142,551	$137,340	($5,211)	$153,807	$94,837	($58,970)	$153,807	$94,837	($58,970)
Legal Services	2,069	8,750	6,681	2,069	8,750	6,681						
Salaries and Related Expenses	303,531	364,921	61,389	303,531	364,921	61,389	95,427	141,029	45,601	95,427	141,029	45,601
Supplies	592	1,250	658	592	1,250	658	1,195	375	(820)	1,195	375	(820)
Telephone	1,205	750	(455)	1,205	750	(455)	38		(38)	38		(38)
Postage and Shipping Expenses	809	982	172	809	982	172		5,000	5,000		5,000	5,000
Noncapitalized Equipment		6,000	6,000		6,000	6,000		250	250		250	250
Printing and Publications	78	125	47	78	125	47	2,320	6,650	4,330	2,320	6,650	4,330
Travel	3,466	14,102	10,637	3,466	14,102	10,637	21	4,375	4,354	21	4,375	4,354
Conference, Training & Mtngs	14,200	41,904	27,704	14,200	41,904	27,704	1,316	3,000	1,684	1,316	3,000	1,684
Miscellaneous Expenses	(93)	25	118	(93)	25	118						
Dues, Licenses and Fees	4,538	3,130	(1,408)	4,538	3,130	(1,408)	1,461	1,250	(211)	1,461	1,250	(211)
Shared Allocation (Note 1)	23,616	31,563	7,947	23,616	31,563	7,947	9,558	14,740	5,182	9,558	14,740	5,182
IT Service Allocation (Note 2)	63,120	88,620	25,500	63,120	88,620	25,500	29,741	55,179	25,437	29,741	55,179	25,437
Planning & Eval (Note 3)	4,277	7,108	2,831	4,277	7,108	2,831	395	711	316	395	711	316
TOTAL EXPENSES	**563,961**	**706,571**	**142,610**	**563,960**	**706,571**	**142,610**	**295,278**	**327,395**	**32,117**	**295,278**	**327,395**	**32,117**

Note 1) Represents allocation of Shared (General Office Management) Costs
Note 2) Represents allocation of Shared IT Costs
Note 3) Represents allocation of Planning & Evaluations Costs


Cumulative Revenue & Expenses
Budget vs Actual
2009
(in millions)
$30
$25
$20
$15
$10
$5
$-
January
February
March
Revenue Budget
Revenue Actual
Expenses Budget
Expenses Actual


Total Revenue & Expenses - Actual vs Budget
2009
(in millions)
$20
$15
$10
$5
$-
January
February
March
Revenue Budget
Revenue Actual
Expenses Budget
Expenses Actual


Cumulative Incentives
Budget vs Actual
2009
(in millions)
$14
$12
$10
$8
$6
$4
$2
$-
January
February
March
Budget
Actual


Incentives
Budget vs. Actual
2009
(in millions)
$16
$14
$12
$10
$8
$6
$4
$2
$-
January
February
March
Budget
Actual