The Energy Trust of Oregon, Inc
BALANCE SHEET
July 31, 2009
(Unaudited)

	JUL 2009	JUN 2009	DEC 2008	Change from Prior Month	Change from Beg. of Year
Current Assets					
Cash & Cash Equivalents	66,066,920	68,678,797	51,901,589	(2,611,877)	14,165,331
Restricted Cash (Escrow Funds)	10,815,695	10,810,050	10,128,530	5,645	687,165
Investments	1,563,981	1,562,919	9,827,698	1,062	(8,263,717)
Restricted Investments (Escrow Funds)	0	0	1,049,537	0	(1,049,537)
Receivables	169,331	163,863	324,410	5,469	(155,079)
Prepaid Expenses	163,188	156,127	193,832	7,061	(30,643)
Advances to Vendors	599,143	815,264	784,287	(216,121)	(185,144)
Total Current Assets	**79,378,260**	**82,187,020**	**74,209,882**	**(2,808,761)**	**5,168,377**
Fixed Assets					
Program Equipment	113,517	113,517	70,795	0	42,722
Computer Hardware and Software	962,930	962,930	907,867	0	55,063
Leasehold Improvements	22,382	22,382	22,382	0	0
Office Equipment and Furniture	59,703	49,192	49,192	10,511	10,511
Total Fixed Assets	**1,158,532**	**1,148,021**	**1,050,236**	**10,511**	**108,296**
Less Depreciation	(941,183)	(933,194)	(891,800)	(7,989)	(49,382)
Net Fixed Assets	**217,350**	**214,827**	**158,435**	**2,522**	**58,914**
Other Assets					
Rental Deposit	26,000	26,000	26,000	0	0
Deferred Compensation Asset	97,581	93,007	68,954	4,574	28,627
Total Other Assets	**123,581**	**119,007**	**94,954**	**4,574**	**28,627**
Total Assets	**79,719,190**	**82,520,855**	**74,463,272**	**(2,801,665)**	**5,255,918**
Current Liabilities					
Accounts Payable and Accruals	5,377,762	6,393,850	10,169,809	(1,016,088)	(4,792,047)
Salaries, Taxes, & Benefits Payable	402,531	415,064	340,284	(12,533)	62,248
Total Current Liabilities	**5,780,293**	**6,808,914**	**10,510,093**	**(1,028,621)**	**(4,729,800)**
Long Term Liabilities					
Deferred Rent	120,709	123,869	142,828	(3,160)	(22,119)
Deferred Compensation Payable	97,581	93,007	68,954	4,574	28,627
Other Long-Term Liabilities	4,325	4,175	3,810	150	515
Total Long-Term Liabilities	**222,615**	**221,051**	**215,593**	**1,564**	**7,023**
Total Liabilities	**6,002,909**	**7,029,966**	**10,725,686**	**(1,027,057)**	**(4,722,777)**
Net Assets					
Current Yr Inc/ Dec Unrestricted Net Asse	10,341,066	12,121,319	5,036,929	(1,780,253)	5,304,137
Escrow	10,815,695	10,810,050	11,178,067	5,645	(362,372)
Unrestricted Net Assets-Beginning of Year	52,559,520	52,559,520	47,522,591	0	5,036,929
Total Net Assets	**73,716,281**	**75,490,889**	**63,737,587**	**(1,774,608)**	**9,978,694**
Total Liabilities and Net Assets	**79,719,190**	**82,520,855**	**74,463,272**	**(2,801,665)**	**5,255,918**

Energy Trust of Oregon
Cash Flow Statement-Indirect Method
Monthly 2009

	January	February	March	April	May	June	July	Year to Date
Operating Activities:								
Revenue less Expenses	$ 4,355,649	$ 4,518,801	$ 1,176,027	$ 277,806	$ 1,743,224	$ (318,204)	$(1,774,608)	$ 9,978,695
Non-cash items:								
Depreciation	6,298	6,298	6,238	7,242	7,241	8,077	7,990	49,383
Deferred Rent Amortization	(3,160)	(3,160)	(3,160)	(3,160)	(3,160)	(3,160)	(3,160)	(22,119)
Change in balance sheet accounts:								
Interest Receivable	88	3,836	1,895	2,083	23	-	-	7,925
Other Receivables	6,343	12,320	75,136	(10,155)	(8,090)	77,067	(5,468)	147,153
Advances to Vendors	282,451	282,785	(597,244)	354,448	272,098	(625,516)	216,121	185,144
Other Assets	(27,704)	(40,352)	111,201	27,757	(57,618)	369	(11,637)	2,016
A/P - Program Subcontracts	(694,548)	1,532,549	(614,467)	781,724	95,020	742,038	(939,289)	903,026
A/P - Incentives	(5,646,696)	-	277,878	1,111,383	(1,389,260)	(0)	-	(5,646,695)
A/P - Professional Services	(6,945)	28,538	(11,992)	20,666	(26,772)	7,520	210	11,226
A/P - Operations	109,544	(98,281)	(20,099)	28,535	13,158	(15,452)	(77,011)	(59,606)
Payroll and related accruals	18,453	20,569	22,141	16,776	4,411	16,483	(7,957)	90,875
Other liabilities	0	0	0	0	0	365	150	515
Cash rec'd from / (used in) Operating Activies	(1,600,228)	6,263,904	423,554	2,615,106	650,275	(110,414)	(2,594,659)	5,647,539
Investing Activites:								
(Acquisition)/Disposal of Capital Assets			(45,600)		(14,450)	(37,735)	(10,511)	(108,296)
Cash used in Investing Activities	-	-	(45,600)	-	(14,450)	(37,735)	(10,511)	(108,296)
Cash at beginning of Period	72,907,353	71,307,125	77,571,029	77,948,984	80,564,090	81,199,915	81,051,766	72,907,353
Increase/(Decrease) in Cash	(1,600,228)	6,263,904	377,954	2,615,106	635,825	(148,149)	(2,605,170)	5,539,243
Cash at end of period	$71,307,125	$77,571,029	$77,948,984	$80,564,090	$81,199,915	$81,051,766	$78,446,596	$ 78,446,596

Energy Trust of Oregon
Cash Flow Projection
January 2009 - December 2010
Basis: 2009 Budg & 2010 Proj

	Actual							Budget 2009-B-03.1				
	2009 January	2009 February	2009 March	2009 April	2009 May	2009 June	2009 July	2009 August	2009 September	2009 October	2009 November	2009 December
Cash In:												
Public purpose and Incremental fundir	8,322,843	10,189,359	9,045,218	8,490,204	7,681,619	6,549,574	5,862,392	7,390,224	7,007,559	6,960,204	7,320,139	7,717,047
Self Direct Repayments	-	-	73,179		-	73,179	-	-	-	-	-	-
Investment Income	84,838	68,230	55,299	35,075	32,304	47,058	52,141	30,934	29,491	26,817	23,995	5,854
Total cash in	8,407,681	10,257,589	9,173,696	8,525,279	7,713,923	6,669,811	5,914,533	7,421,159	7,037,051	6,987,020	7,344,134	7,722,901
Cash Out:												
Program Subcontracts	2,551,757	601,599	3,840,296	1,670,064	1,921,283	2,511,563	2,998,682	3,491,601	3,225,270	2,386,597	2,554,544	3,481,127
Incentives	6,444,946	2,294,997	3,586,122	3,129,778	3,717,335	3,174,365	4,296,310	5,825,039	6,077,890	7,850,995	8,949,638	26,625,568
Salaries and related expense	448,322	477,532	470,802	492,052	482,543	480,085	495,006	831,464	587,153	587,611	595,158	672,255
Professional services	515,429	353,492	802,567	566,752	788,912	499,011	530,289	309,422	1,020,003	1,098,399	922,536	922,755
General operating expenses	47,454	266,065	95,954	51,525	168,024	152,936	199,417	160,157	228,293	223,508	237,321	226,747
Total cash out	10,007,908	3,993,685	8,795,741	5,910,171	7,078,096	6,817,960	8,519,704	10,617,684	11,138,609	12,147,110	13,259,198	31,928,452
Net cash flow for the month	(1,600,228)	6,263,904	377,955	2,615,108	635,826	(148,149)	(2,605,171)	(3,196,525)	(4,101,558)	(5,160,090)	(5,915,064)	(24,205,551)
Beginning Balance: Cash & MM	72,907,353	71,307,125	77,571,029	77,948,984	80,564,091	81,199,918	81,051,767	78,446,596	75,250,071	71,148,513	65,988,423	60,073,359
Ending cash & MM	71,307,125	77,571,029	77,948,984	80,564,091	81,199,918	81,051,767	78,446,596	75,250,071	71,148,513	65,988,423	60,073,359	35,867,808

Escrow Cash Balance

Beginning Balance	11,178,067	11,189,289	11,198,674	11,776,842	10,831,550	10,805,208	10,810,050	10,815,695	10,172,430	9,422,626	8,653,879	8,009,714
Net Escrow (Payments)/Funding	-	-	570,760	(951,102)	(30,086)	-	-	(647,636)	(753,886)	(772,511)	(647,636)	(106,250)
Interest Paid on Escrow Balances	11,222	9,385	7,408	5,810	3,745	4,842	5,645	4,372	4,081	3,765	3,471	3,315
Ending Escrow Balance[1]	11,189,289	11,198,674	11,776,842	10,831,550	10,805,208	10,810,050	10,815,695	10,172,430	9,422,626	8,653,879	8,009,714	7,906,779

[1] Included in "Ending cash & MM" above

Energy Trust of Oregon
Cash Flow Projection
January 2009 - December 2(
Basis: 2009 Budg & 2010 Pr(

	Projection 2010-P-03											
	2010 January	**2010 February**	**2010 March**	**2010 April**	**2010 May**	**2010 June**	**2010 July**	**2010 August**	**2010 September**	**2010 October**	**2010 November**	**2010 December**
Cash In:												
Public purpose and Incremental fun(	8,336,850	10,164,948	8,972,310	8,433,068	7,433,403	6,489,674	7,206,814	7,419,291	7,039,108	6,923,061	7,286,150	7,704,954
Self Direct Repayments	-	-	-	-	-	-	-	-	-	-	-	-
Investment Income	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Total cash in	8,361,850	10,189,948	8,997,310	8,458,068	7,458,403	6,514,674	7,231,814	7,444,291	7,064,108	6,948,061	7,311,150	7,729,954
Cash Out:												
Program Subcontracts	3,000,608	2,576,951	2,667,162	1,872,038	1,929,847	2,737,320	1,941,584	2,054,187	2,830,693	2,066,536	2,127,929	2,904,360
Incentives	15,174,718	2,195,249	3,012,603	6,629,528	3,292,659	4,465,460	7,281,058	4,067,495	4,611,329	8,960,860	6,371,388	13,335,076
Salaries and related expense	584,782	601,502	603,678	613,528	613,528	614,039	614,039	614,039	614,039	614,039	614,039	614,039
Professional services	1,525,112	883,525	783,825	797,175	785,421	785,471	798,521	891,644	879,694	892,444	869,028	869,378
General operating expenses	396,416	252,770	190,716	193,225	184,516	186,891	177,271	178,177	189,556	181,175	190,933	181,996
Total cash out	20,681,636	6,509,997	7,257,984	10,105,494	6,805,972	8,789,181	10,812,473	7,805,543	9,125,311	12,715,054	10,173,317	17,904,849
Net cash flow for the month	(12,319,786)	3,679,951	1,739,327	(1,647,426)	652,431	(2,274,507)	(3,580,659)	(361,252)	(2,061,202)	(5,766,993)	(2,862,168)	(10,174,895)
Beginning Balance: Cash & MM	35,867,808	23,548,022	27,227,973	28,967,299	27,319,874	27,972,305	25,697,798	22,117,139	21,755,886	19,694,684	13,927,691	11,065,523
Ending cash & MM	23,548,022	27,227,973	28,967,299	27,319,874	27,972,305	25,697,798	22,117,139	21,755,886	19,694,684	13,927,691	11,065,523	890,628

Escrow Cash Balance

Beginning Balance	7,906,779	7,784,798	7,788,041	7,685,014	7,688,216	7,691,420	7,588,352	6,051,068	6,053,589	5,949,840	4,411,873	4,413,711
Net Escrow (Payments)/Funding	(125,250)	-	(106,250)	-	-	(106,250)	(1,540,125)	-	(106,250)	(1,540,125)	-	(106,250)
Interest Paid on Escrow Balances	3,268	3,244	3,223	3,202	3,203	3,183	2,841	2,521	2,500	2,158	1,838	1,817
Ending Escrow Balance[1]	7,784,798	7,788,041	7,685,014	7,688,216	7,691,420	7,588,352	6,051,068	6,053,589	5,949,840	4,411,873	4,413,711	4,309,278

[1] Included in "Ending cash & MM" above

The Energy Trust of Oregon, Inc
INCOME STATEMENT - ACTUAL AND YTD COMPARISON
For the Seven Months Ending July 31, 2009
(Unaudited)

	July			YTD		
	Actual	**Budget**	**Variance**	**Actual**	**Budget**	**Variance**
REVENUES						
Contributions Received Directly	0	0	0	710	710	0
Public Purpose Funds-PGE	2,532,099	3,222,453	(690,354)	20,838,636	21,528,990	(690,354)
Public Purpose Funds-PacifiCorp	1,575,743	1,659,533	(83,791)	12,990,213	13,074,003	(83,791)
Public Purpose Funds-NW Natural	50,815	50,000	815	7,713,289	7,712,474	815
Public Purpose Funds-Cascade	28,164	33,332	(5,168)	737,441	742,610	(5,168)
Total Public Purpose Funds	**4,186,820**	**4,965,318**	**(778,499)**	**42,280,289**	**43,058,787**	**(778,499)**
Incremental Funds - PGE	1,005,466	1,058,261	(52,795)	8,377,631	8,430,426	(52,795)
Incremental Funds - PacifiCorp	595,107	642,984	(47,877)	5,090,852	5,138,729	(47,877)
Incremental Funds - NW Natural	75,000	75,000	0	375,000	375,000	0
Consumer Owned Electric	0	0	0	17,437	17,437	0
Revenue from Investments	52,141	32,049	20,091	367,018	346,927	20,091
TOTAL REVENUE	**5,914,533**	**6,773,613**	**(859,080)**	**56,508,227**	**57,367,307**	**(859,080)**
EXPENSES						
Program Subcontracts	2,270,195	2,711,057	440,862	17,184,725	17,625,587	440,862
Incentives	4,296,310	5,754,999	1,458,690	20,997,157	22,455,847	1,458,690
Salaries and Related Expenses	487,049	580,707	93,658	3,437,219	3,530,877	93,658
Professional Services	530,499	1,019,922	489,424	4,067,679	4,557,102	489,424
Supplies	2,567	6,125	3,558	25,337	28,895	3,558
Telephone	2,812	8,475	5,663	31,571	37,234	5,663
Postage and Shipping Expenses	940	6,158	5,217	8,776	13,994	5,217
Occupancy Expenses	26,369	40,181	13,812	189,497	203,309	13,812
Noncapitalized Equip. & Depr.	34,431	43,003	8,572	191,428	200,000	8,572
Call Center	13,774	11,336	(2,438)	88,118	85,680	(2,438)
Printing and Publications	3,757	25,926	22,168	81,944	104,113	22,168
Travel	4,312	26,556	22,244	43,673	65,917	22,244
Conference, Training & Mtng Exp	7,292	44,457	37,165	86,229	123,394	37,165
Insurance	7,107	6,587	(520)	51,605	51,085	(520)
Miscellaneous Expenses	370	348	(22)	2,772	2,749	(22)
Dues, Licenses and Fees	1,355	6,068	4,713	41,803	46,516	4,713
TOTAL EXPENSES	**7,689,141**	**10,291,906**	**2,602,765**	**46,529,532**	**49,132,296**	**2,602,765**
TOTAL REVENUE LESS EXPENSES	**(1,774,608)**	**(3,518,293)**	**1,743,685**	**9,978,695**	**8,235,011**	**1,743,685**

The Energy Trust of Oregon, Inc
Statement of Functional Expenses
For the Seven Months Ending July 31, 2009

	Energy Efficiency	Renewable Energy	Total Program Expenses	Management & General	Communications & Customer Service	Total Admin Expenses	Total
Program Expenses							
Incentives/ Program Management & Delivery	33,475,930	4,705,952	38,181,882			0	38,181,882
Payroll and Related Expenses	853,308	470,700	1,324,008	733,298	244,101	977,399	2,301,407
Outsourced Services	2,130,497	460,232	2,590,729	213,725	492,195	705,920	3,296,649
Planning and Evaluation	635,370	143,261	778,631	10,200	941	11,141	789,772
Customer Service Management	440,636	52,354	492,990			0	492,990
Total Program Expenses	**37,535,740**	**5,832,498**	**43,368,238**	**957,222**	**737,237**	**1,694,459**	**45,062,697**
Program Support Costs							
Supplies	5,212	2,843	8,055	5,881	2,936	8,817	16,872
Postage and Shipping Expenses	1,906	907	2,813	3,035	494	3,529	6,342
Telephone	3,277	1,922	5,199	3,380	515	3,895	9,094
Printing and Publications	49,017	15,603	64,620	3,629	6,108	9,737	74,357
Occupancy Expenses	46,739	25,282	72,021	35,899	13,762	49,661	121,682
Insurance	12,728	6,885	19,613	9,776	3,748	13,524	33,137
Equipment	4,253	2,300	6,553	3,266	2,663	5,929	12,482
Travel	11,286	10,387	21,673	11,050	381	11,431	33,104
Meetings, Trainings & Conferences	15,641	5,014	20,655	32,958	1,501	34,459	55,114
Depreciation & Amortization	1,032	6,621	7,653	793	304	1,097	8,750
Dues, Licenses and Fees	31,709	752	32,461	5,774	2,468	8,242	40,703
Miscellaneous Expenses	970	1,599	2,569	(105)	258	153	2,722
IT Services	721,339	119,095	840,434	144,128	67,911	212,039	1,052,473
Total Program Support Costs	**905,109**	**199,211**	**1,104,320**	**259,466**	**103,048**	**362,514**	**1,466,834**
TOTAL EXPENSES	**38,440,849**	**6,031,712**	**44,472,561**	**1,216,688**	**840,285**	**2,056,973**	**46,529,535**

OPUC Performance Measure - 11%, versus actual of 5.6%

The Energy Trust of Oregon, Inc
Year to Date by Program/Service Territory - joint costs allocated at program level
For the Seven Months Ending July 31, 2009
(Unaudited)

	ENERGY EFFICIENCY									RENEWABLE ENERGY				TOTAL
	PGE	PacifiCorp	Other Electric	Total	NWN Industrial DSM	NW Natural	Cascade	Avista	Total	PGE	PacifiCorp	Total	Other	All Programs
REVENUES														
Public Purpose Funding	$16,107,490	$9,979,656		$26,087,146		$7,713,289	$737,441		$34,537,876	$4,731,146	$3,010,556	$7,741,702		$42,279,578
Incremental Funding	8,377,631	5,090,852		13,468,483	375,000				13,843,483					13,843,483
Consumer Owned Electric Funding			17,437	17,437					17,437					17,437
Contributions													710	710
Revenue from Investments													367,018	367,018
TOTAL PROGRAM REVENUE	**24,485,121**	**15,070,508**	**17,437**	**39,573,066**	**375,000**	**7,713,289**	**737,441**		**48,398,796**	**4,731,146**	**3,010,556**	**7,741,702**	**367,728**	**56,508,227**
EXPENSES														
Program Management (Note 3)	1,133,663	651,492		1,785,155	877	918,542	59,228	4,202	2,768,004	299,437	172,721	472,158		3,240,162
Program Delivery	6,901,825	4,249,638		11,151,463	22,294	2,234,545	168,051	19,439	13,595,792	42,381	53,559	95,940		13,691,732
Incentives	7,529,802	4,428,095		11,957,897	0	4,152,423	260,628	17,656	16,388,604	2,702,127	1,906,426	4,608,553		20,997,157
Program Eval & Planning Svcs.	677,792	415,527		1,093,318	942	339,553	19,850	885	1,454,548	100,144	56,200	156,344		1,610,892
Program Marketing/Outreach	1,206,520	636,699		1,843,219	390	644,225	54,655	4,252	2,546,741	81,079	49,543	130,622		2,677,363
Program Legal Services	293	147		440	0	71	9	3	523	0	0	0		523
Program Quality Assurance	17,417	9,986		27,403	0	28,253	1,037	0	56,694	0	0	0		56,694
Outsourced Services	108,978	77,162		186,141	9	91,642	4,160	173	282,124	164,939	150,465	315,404		597,528
Trade Allies & Cust. Svc. Mgmt.	159,088	87,650		246,737	11	185,093	8,520	275	440,636	33,612	18,742	52,354		492,990
IT Services	325,327	178,877		504,203	172	202,459	13,243	1,261	721,339	76,210	42,886	119,096		840,435
Other Program Expenses	82,570	52,904		135,474	109	46,955	3,108	198	185,844	50,787	30,454	81,241		267,085
TOTAL PROGRAM EXPENSES	**18,143,274**	**10,788,177**		**28,931,451**	**24,805**	**8,843,761**	**592,488**	**48,344**	**38,440,849**	**3,550,717**	**2,480,995**	**6,031,712**		**44,472,561**
ADMINISTRATIVE COSTS														
Management & General (Notes 1 & 2)	496,367	295,145		791,511	679	241,949	16,209	1,323	1,051,671	97,141	67,875	165,016		1,216,688
Communications & Customer Svc (Notes 1 & 2)	342,807	203,837		546,644	469	167,098	11,195	913	726,319	67,089	46,878	113,967		840,285
Total Administrative Costs	**839,174**	**498,981**		**1,338,156**	**1,147**	**409,047**	**27,404**	**2,236**	**1,777,990**	**164,230**	**114,753**	**278,983**		**2,056,973**
TOTAL PROG & ADMIN EXPENSES	**18,982,448**	**11,287,158**		**30,269,606**	**25,953**	**9,252,808**	**619,892**	**50,580**	**40,218,839**	**3,714,947**	**2,595,748**	**6,310,695**		**46,529,532**
TOTAL REVENUE LESS EXPENSES	**5,502,673**	**3,783,350**	**17,437**	**9,303,460**	**349,047**	**(1,539,519)**	**117,549**	**(50,580)**	**8,179,957**	**1,016,199**	**414,808**	**1,431,007**	**367,728**	**9,978,692**
Cumulative Carryover at 12/31/08 (Note 4)	16,745,829	(3,717,555)		13,028,274		2,423,399	629,523	78,322	16,159,518	25,147,380	13,117,535	38,264,915	9,313,153	63,737,586
Interest attributed	1,740,000			1,740,000					1,740,000		1,700,000	1,700,000	(3,440,000)	
TOTAL NET ASSETS CUMULATIVE	**23,988,502**	**65,795**	**17,437**	**24,071,734**	**349,047**	**883,880**	**747,072**	**27,742**	**26,079,475**	**26,163,579**	**15,232,343**	**41,395,922**	**6,240,881**	**73,716,281**

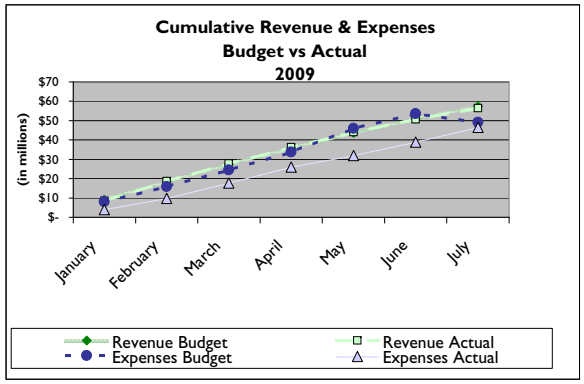
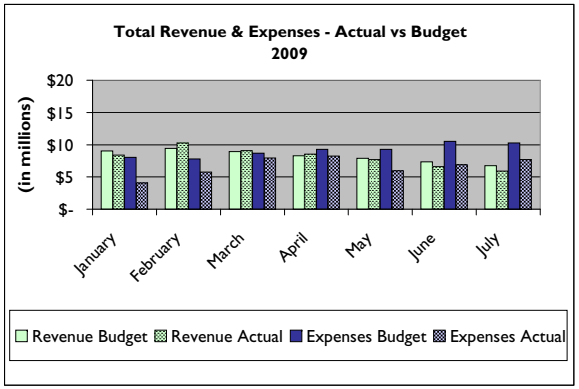
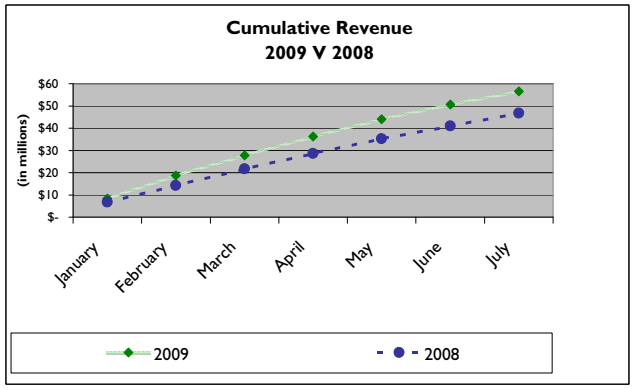
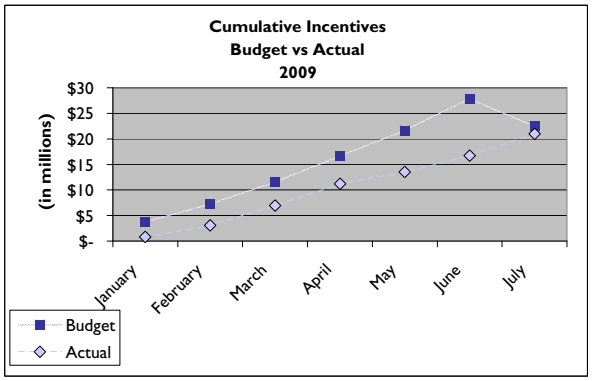
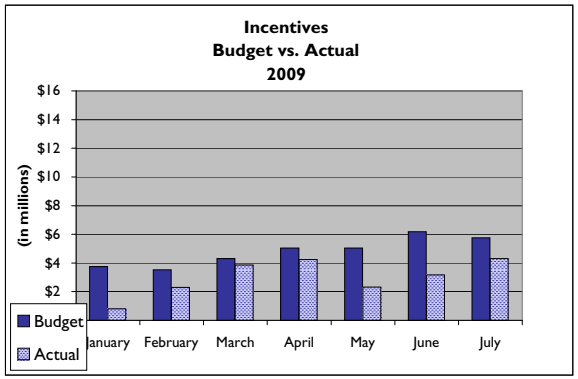
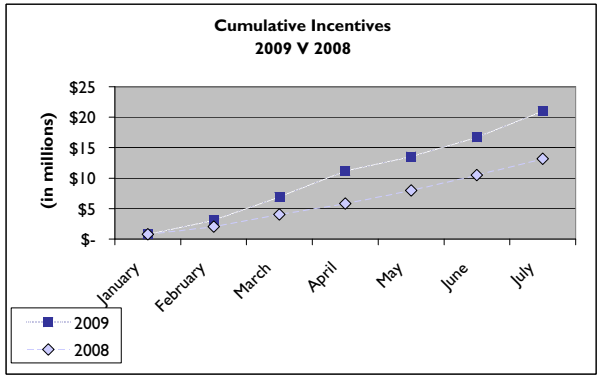
Note 1) Both Management & General and Communications & Customer Service Expenses (Administrative) have been allocated based on total expenses.
Note 2) Administrative costs are allocated for management reporting only. GAAP for Not for Profit organizations does not allow allocation of administrative costs to program expenses.
Note 3) Program Management costs include both outsourced and internal staff.
Note 4) Cumulative carryover at 12/31/2008 reflects audited results.

The Energy Trust of Oregon, Inc
Program Expenses by Service Territory
For the Seven Months Ending July 31, 2009
(Unaudited)

	PGE	Pacific Power	Subtotal Elec. Utilities	NWN Industrial DSM	Northwest Natural Gas	Cascade	Avista	Subtotal Gas Providers	Total	Budget	Difference
Energy Efficiency											
Commercial											
Business Energy Solutions - Existing Buildings	$3,401,594	$1,692,127	$5,093,721	$191	$1,261,235	$190,644		$1,452,070	$6,545,791	$8,515,646	$1,969,855
Business Energy Solutions - New Buildings	1,978,393	1,130,879	3,109,272	0	896,670	73,207		969,877	4,079,149	9,372,933	5,293,784
Market Transformation (NEEA)	516,428	389,586	906,014	0				0	906,014	999,089	93,075
Total Commercial	**5,896,415**	**3,212,592**	**9,109,007**	**191**	**2,157,905**	**263,851**		**2,421,947**	**11,530,954**	**18,887,668**	**7,356,714**
Industrial											
Business Energy Solutions - Production Efficiency	3,878,081	2,963,814	6,841,895	25,761	198,043	2,660		226,464	7,068,359	8,729,560	1,661,201
Market Transformation (NEEA)	261,165	197,020	458,185	0				0	458,185	531,725	73,540
Total Industrial	**4,139,246**	**3,160,834**	**7,300,080**	**25,761**	**198,043**	**2,660**		**226,464**	**7,526,544**	**9,261,285**	**1,734,741**
Residential											
Home Energy Solutions - Existing Homes	3,607,771	2,068,465	5,676,236	0	5,761,144	211,501		5,972,645	11,648,881	10,631,048	(1,017,833)
Home Energy Solutions - New Homes/Products	4,708,707	2,369,772	7,078,479	0	1,135,717	141,880	50,580	1,328,177	8,406,656	9,898,738	1,492,082
Market Transformation (NEEA)	630,309	475,498	1,105,807	0				0	1,105,807	522,789	(583,018)
Total Residential	**8,946,787**	**4,913,735**	**13,860,522**	**0**	**6,896,861**	**353,381**	**50,580**	**7,300,822**	**21,161,344**	**21,052,575**	**(108,769)**
Energy Efficiency Program Costs	**18,982,448**	**11,287,161**	**30,269,609**	**25,952**	**9,252,809**	**619,892**	**50,580**	**9,949,233**	**40,218,842**	**49,201,528**	**8,982,686**
Renewables											
Biopower	225,458	142,933	368,391	0				0	368,391	1,496,585	1,128,194
Open Solicitation	1,297,588	745,796	2,043,384	0				0	2,043,384	2,501,961	458,577
Solar Electric (Photovoltaic)	1,968,257	1,097,479	3,065,736	0				0	3,065,736	4,966,754	1,901,018
Utility Scale Projects		500,793	500,793	0				0	500,793	3,970,434	3,469,641
Wind	223,640	108,746	332,386	0				0	332,386	1,510,006	1,177,620
Renewables Program Costs	**3,714,943**	**2,595,747**	**6,310,690**	**0**				**0**	**6,310,690**	**14,445,740**	**8,135,050**
Cost Grand Total	**22,697,391**	**13,882,908**	**36,580,299**	**25,952**	**9,252,809**	**619,892**	**50,580**	**9,949,233**	**46,529,532**	**63,647,268**	**17,117,736**

Energy Trust of Oregon, Inc.
ADMINISTRATIVE EXPENSES
For the Month and Year to Date Ended July 31, 2009
(Unaudited)

	MANAGEMENT & GENERAL						COMMUNICATIONS & CUSTOMER SERVICE					
	MONTHLY	QUARTERLY	QUARTER	YTD			MONTHLY	QUARTERLY	QUARTER	YTD		
	ACTUAL	BUDGET	REMAINING	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	REMAINING	ACTUAL	BUDGET	VARIANCE
EXPENSES												
Outsourced Services	$8,885	$156,390	$147,504	$205,291	$248,535	$43,245	$71,269	$239,349	$168,079	$491,584	$500,097	$8,513
Legal Services	(421)	10,620	11,041	6,840	10,800	3,961						
Salaries and Related Expenses	106,144	408,603	302,459	733,298	763,354	30,057	39,953	142,049	102,096	244,101	251,498	7,397
Supplies	592	(881)	(1,473)	1,929	1,043	(886)		131	131	1,421	1,465	44
Telephone	129	1,466	1,338	2,135	2,418	284				38	38	
Postage and Shipping Expenses	103	1,148	1,045	1,747	1,988	241		8,571	8,571		2,857	2,857
Noncapitalized Equipment							1,411	429	(983)	1,411	143	(1,268)
Printing and Publications	45	148	103	596	600	4		10,406	10,406	4,945	8,413	3,469
Travel	1,136	14,268	13,132	11,049	14,669	3,620	95	7,467	7,373	381	2,775	2,395
Conference, Training & Mtngs	1,728	55,234	53,506	32,958	49,641	16,683	36	4,515	4,479	1,501	2,970	1,469
Miscellaneous Expenses	12	32	20	(131)	(132)	(1)				248	248	
Dues, Licenses and Fees	556	1,606	1,050	5,774	5,753	(21)	24	1,203	1,179	2,468	2,846	377
Shared Allocation (Note 1)	8,444	33,954	25,510	60,875	63,749	2,874	3,666	15,856	12,190	23,336	24,956	1,620
IT Service Allocation (Note 2)	16,635	93,279	76,644	144,128	158,044	13,915	7,838	58,079	50,241	67,911	79,094	11,184
Planning & Eval (Note 3)	1,198	6,210	5,011	10,200	11,067	867	111	621	510	941	1,037	96
TOTAL EXPENSES	**145,187**	**782,077**	**636,890**	**1,216,688**	**1,331,530**	**114,842**	**124,402**	**488,675**	**364,273**	**840,285**	**878,436**	**38,151**

Note 1) Represents allocation of Shared (General Office Management) Costs
Note 2) Represents allocation of Shared IT Costs
Note 3) Represents allocation of Planning & Evaluations Costs

Energy Trust of Oregon, Inc.
Total Revenue/Expense Actual vs Budget