The Energy Trust of Oregon, Inc
BALANCE SHEET
August 31, 2009
(Unaudited)

	AUG 2009	JUL 2009	DEC 2008	Change from Prior Month	Change from Beg. of Year
Current Assets					
Cash & Cash Equivalents	65,837,175	66,066,920	51,901,589	(229,745)	13,935,586
Restricted Cash (Escrow Funds)	10,821,822	10,815,695	10,128,530	6,127	693,293
Investments	1,565,044	1,563,981	9,827,698	1,063	(8,262,654)
Restricted Investments (Escrow Funds)	0	0	1,049,537	0	(1,049,537)
Receivables	228,810	169,331	324,410	59,479	(95,600)
Prepaid Expenses	169,949	163,188	193,832	6,761	(23,882)
Advances to Vendors	327,389	599,143	784,287	(271,755)	(456,898)
Total Current Assets	**78,950,190**	**79,378,260**	**74,209,882**	**(428,070)**	**4,740,308**
Fixed Assets					
Program Equipment	128,647	113,517	70,795	15,130	57,852
Computer Hardware and Software	974,512	962,930	907,867	11,582	66,645
Leasehold Improvements	22,382	22,382	22,382	0	0
Office Equipment and Furniture	123,850	59,703	49,192	64,147	74,658
Total Fixed Assets	**1,249,391**	**1,158,532**	**1,050,236**	**90,858**	**199,155**
Less Depreciation	(951,279)	(941,183)	(891,800)	(10,097)	(59,479)
Net Fixed Assets	**298,111**	**217,350**	**158,435**	**80,762**	**139,676**
Other Assets					
Rental Deposit	26,000	26,000	26,000	0	0
Deferred Compensation Asset	102,155	97,581	68,954	4,574	33,200
Total Other Assets	**128,155**	**123,581**	**94,954**	**4,574**	**33,200**
Total Assets	**79,376,456**	**79,719,190**	**74,463,272**	**(342,734)**	**4,913,184**
Current Liabilities					
Accounts Payable and Accruals	5,398,798	5,377,762	10,169,809	21,035	(4,771,012)
Salaries, Taxes, & Benefits Payable	396,574	402,531	340,284	(5,957)	56,290
Total Current Liabilities	**5,795,371**	**5,780,293**	**10,510,093**	**15,078**	**(4,714,722)**
Long Term Liabilities					
Deferred Rent	117,550	120,709	142,828	(3,160)	(25,279)
Deferred Compensation Payable	102,155	97,581	68,954	4,574	33,200
Other Long-Term Liabilities	4,818	4,325	3,810	493	1,008
Total Long-Term Liabilities	**224,522**	**222,615**	**215,593**	**1,907**	**8,929**
Total Liabilities	**6,019,893**	**6,002,909**	**10,725,686**	**16,985**	**(4,705,792)**
Net Assets					
Current Yr Inc/ Dec Unrestricted Net Assets	9,975,219	10,341,066	5,036,929	(365,847)	4,938,290
Escrow	10,821,822	10,815,695	11,178,067	6,127	(356,244)
Unrestricted Net Assets-Beginning of Year	52,559,520	52,559,520	47,522,591	0	5,036,929
Total Net Assets	**73,356,561**	**73,716,281**	**63,737,587**	**(359,719)**	**9,618,976**
Total Liabilities and Net Assets	**79,376,456**	**79,719,190**	**74,463,272**	**(342,734)**	**4,913,184**

Energy Trust of Oregon
Cash Flow Statement-Indirect Method
Monthly 2009

	January	February	March	April	May	June	July	August	Year to Date
Operating Activities:									
Revenue less Expenses	$ 4,355,649	$ 4,518,801	$ 1,176,027	$ 277,806	$ 1,743,224	$ (318,204)	$(1,774,608)	$ (359,719)	$ 9,618,976
Non-cash items:									
Depreciation	6,298	6,298	6,238	7,242	7,241	8,077	7,990	10,096	59,479
Deferred Rent Amortization	(3,160)	(3,160)	(3,160)	(3,160)	(3,160)	(3,160)	(3,160)	(3,160)	(25,279)
Change in balance sheet accounts:									
Interest Receivable	88	3,836	1,895	2,083	23	-	-	-	7,925
Other Receivables	6,343	12,320	75,136	(10,155)	(8,090)	77,067	(5,468)	(59,479)	87,674
Advances to Vendors	282,451	282,785	(597,244)	354,448	272,098	(625,516)	216,121	271,754	456,898
Other Assets	(27,704)	(40,352)	111,201	27,757	(57,618)	369	(11,637)	(11,333)	(9,317)
A/P - Program Subcontracts	(694,548)	1,532,549	(614,467)	781,724	95,020	742,038	(939,289)	(24,685)	878,341
A/P - Incentives	(5,646,696)	-	277,878	1,111,383	(1,389,260)	(0)	-	-	(5,646,695)
A/P - Professional Services	(6,945)	28,538	(11,992)	20,666	(26,772)	7,520	210	4,129	15,354
A/P - Operations	109,544	(98,281)	(20,099)	28,535	13,158	(15,452)	(77,011)	41,594	(18,012)
Payroll and related accruals	18,453	20,569	22,141	16,776	4,411	16,483	(7,957)	(1,385)	89,490
Other liabilities	0	0	0	0	0	365	150	493	1,008
Cash rec'd from / (used in) Operating Activies	(1,600,228)	6,263,904	423,554	2,615,106	650,275	(110,414)	(2,594,659)	(131,696)	5,515,843
Investing Activites:									
(Acquisition)/Disposal of Capital Assets			(45,600)		(14,450)	(37,735)	(10,511)	(90,859)	(199,155)
Cash used in Investing Activities	-	-	(45,600)	-	(14,450)	(37,735)	(10,511)	(90,859)	(199,155)
Cash at beginning of Period	72,907,353	71,307,125	77,571,029	77,948,984	80,564,090	81,199,915	81,051,766	78,446,596	72,907,353
Increase/(Decrease) in Cash	(1,600,228)	6,263,904	377,954	2,615,106	635,825	(148,149)	(2,605,170)	(222,555)	5,316,688
Cash at end of period	$71,307,125	$77,571,029	$77,948,984	$80,564,090	$81,199,915	$81,051,766	$78,446,596	$78,224,041	$ 78,224,041

Energy Trust of Oregon
Cash Flow Projection
January 2009 - December 2010
Basis: 2009 Budg & 2010 Proj

	Actual								Budget 2009-B-03.1			
	2009 January	2009 February	2009 March	2009 April	2009 May	2009 June	2009 July	2009 August	2009 September	2009 October	2009 November	2009 December
Cash In:												
Public purpose and Incremental fundir	8,322,843	10,189,359	9,045,218	8,490,204	7,681,619	6,549,574	5,862,392	6,334,218	7,007,559	6,960,204	7,320,139	7,717,047
Self Direct Repayments	-	-	73,179		-	73,179	-	-	-	-	-	-
Investment Income	84,838	68,230	55,299	35,075	32,304	47,058	52,141	54,425	29,491	26,817	23,995	5,854
Total cash in	8,407,681	10,257,589	9,173,696	8,525,279	7,713,923	6,669,811	5,914,533	6,388,643	7,037,051	6,987,020	7,344,134	7,722,901
Cash Out:												
Program Subcontracts	2,551,757	601,599	3,840,296	1,670,064	1,921,283	2,511,563	2,998,682	2,121,994	2,813,064	2,386,597	2,554,544	3,481,127
Incentives	6,444,946	2,294,997	3,586,122	3,129,778	3,717,335	3,174,365	4,296,310	3,256,218	6,077,890	7,850,995	8,949,638	26,625,568
Salaries and related expense	448,322	477,532	470,802	492,052	482,543	480,085	495,006	487,055	587,153	587,611	595,158	672,255
Professional services	515,429	353,492	802,567	566,752	788,912	499,011	530,289	573,992	578,119	1,098,399	922,536	922,755
General operating expenses	47,454	266,065	95,954	51,525	168,024	152,936	199,418	171,939	121,199	223,508	237,321	226,747
Total cash out	10,007,908	3,993,685	8,795,741	5,910,171	7,078,096	6,817,960	8,519,705	6,611,198	10,177,425	12,147,110	13,259,198	31,928,452
Net cash flow for the month	(1,600,228)	6,263,904	377,955	2,615,108	635,826	(148,149)	(2,605,172)	(222,555)	(3,140,375)	(5,160,090)	(5,915,064)	(24,205,551)
Beginning Balance: Cash & MM	72,907,353	71,307,125	77,571,029	77,948,984	80,564,091	81,199,918	81,051,767	78,446,595	78,224,040	75,083,665	69,923,575	64,008,511
Ending cash & MM	71,307,125	77,571,029	77,948,984	80,564,091	81,199,918	81,051,767	78,446,595	78,224,040	75,083,665	69,923,575	64,008,511	39,802,960

Escrow Cash Balance

Beginning Balance	11,178,067	11,189,289	11,198,674	11,776,842	10,831,550	10,805,208	10,810,050	10,815,695	10,821,822	10,072,288	9,303,812	8,659,918
Net Escrow (Payments)/Funding	-	-	570,760	(951,102)	(30,086)	-	-	-	(753,886)	(772,511)	(647,636)	(106,250)
Interest Paid on Escrow Balances	11,222	9,385	7,408	5,810	3,745	4,842	5,645	6,127	4,352	4,036	3,742	3,586
Ending Escrow Balance[1]	11,189,289	11,198,674	11,776,842	10,831,550	10,805,208	10,810,050	10,815,695	10,821,822	10,072,288	9,303,812	8,659,918	8,557,254

[1] Included in "Ending cash & MM" above

Energy Trust of Oregon
Cash Flow Projection
January 2009 - December 2(
Basis: 2009 Budg & 2010 Pr(

	Projection 2010-P-03											
	2010 January	**2010 February**	**2010 March**	**2010 April**	**2010 May**	**2010 June**	**2010 July**	**2010 August**	**2010 September**	**2010 October**	**2010 November**	**2010 December**
Cash In:												
Public purpose and Incremental fun(	8,336,850	10,164,948	8,972,310	8,433,068	7,433,403	6,489,674	7,206,814	7,419,291	7,039,108	6,923,061	7,286,150	7,704,954
Self Direct Repayments	-	-	-	-	-	-	-	-	-	-	-	-
Investment Income	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Total cash in	8,361,850	10,189,948	8,997,310	8,458,068	7,458,403	6,514,674	7,231,814	7,444,291	7,064,108	6,948,061	7,311,150	7,729,954
Cash Out:												
Program Subcontracts	3,000,608	2,591,803	2,667,162	1,872,038	1,929,847	2,737,320	1,941,584	2,054,187	2,830,693	2,066,536	2,127,929	2,904,360
Incentives	15,174,718	2,195,249	3,012,603	6,629,528	3,292,659	4,465,460	7,281,058	4,067,495	4,611,329	8,960,860	6,371,388	13,335,076
Salaries and related expense	584,782	601,502	603,678	613,528	613,528	614,039	614,039	614,039	614,039	614,039	614,039	614,039
Professional services	1,525,112	883,525	783,825	797,175	785,421	785,471	798,521	891,644	879,694	892,444	869,028	869,378
General operating expenses	396,416	252,770	190,716	193,225	184,516	186,891	177,271	178,177	189,556	181,175	190,933	181,996
Total cash out	20,681,636	6,524,849	7,257,984	10,105,494	6,805,972	8,789,181	10,812,473	7,805,543	9,125,311	12,715,054	10,173,317	17,904,849
Net cash flow for the month	(12,319,786)	3,665,099	1,739,327	(1,647,426)	652,431	(2,274,507)	(3,580,659)	(361,252)	(2,061,202)	(5,766,993)	(2,862,168)	(10,174,895)
Beginning Balance: Cash & MM	39,802,960	27,483,174	31,148,273	32,887,600	31,240,174	31,892,605	29,618,098	26,037,439	25,676,187	23,614,984	17,847,991	14,985,823
Ending cash & MM	27,483,174	31,148,273	32,887,600	31,240,174	31,892,605	29,618,098	26,037,439	25,676,187	23,614,984	17,847,991	14,985,823	4,810,928

Escrow Cash Balance

Beginning Balance	8,557,254	8,435,543	8,439,058	8,336,302	8,339,776	8,343,251	8,240,455	6,703,443	6,706,236	6,602,758	5,065,063	5,067,173
Net Escrow (Payments)/Funding	(125,250)	-	(106,250)	-	-	(106,250)	(1,540,125)	-	(106,250)	(1,540,125)	-	(106,250)
Interest Paid on Escrow Balances	3,539	3,515	3,494	3,473	3,475	3,454	3,113	2,793	2,772	2,430	2,110	2,089
Ending Escrow Balance[1]	8,435,543	8,439,058	8,336,302	8,339,776	8,343,251	8,240,455	6,703,443	6,706,236	6,602,758	5,065,063	5,067,173	4,963,013

[1] Included in "Ending cash & MM" above

The Energy Trust of Oregon, Inc
INCOME STATEMENT - ACTUAL AND YTD COMPARISON
For the Eight Months Ending August 31, 2009
(Unaudited)

	August			YTD		
	Actual	**Budget**	**Variance**	**Actual**	**Budget**	**Variance**
REVENUES						
Contributions Received Directly	0	0	0	710	710	0
Public Purpose Funds-PGE	2,641,522	3,215,810	(574,288)	23,480,158	24,744,800	(1,264,642)
Public Purpose Funds-PacifiCorp	1,639,657	1,832,638	(192,981)	14,629,870	14,906,642	(276,772)
Public Purpose Funds-NW Natural	311,290	387,121	(75,831)	8,024,579	8,099,596	(75,017)
Public Purpose Funds-Cascade	26,272	24,911	1,361	763,713	767,521	(3,808)
Total Public Purpose Funds	**4,618,741**	**5,460,481**	**(841,740)**	**46,899,030**	**48,519,268**	**(1,620,238)**
Incremental Funds - PGE	1,017,820	1,150,185	(132,364)	9,395,452	9,580,611	(185,159)
Incremental Funds - PacifiCorp	622,657	704,559	(81,902)	5,713,509	5,843,288	(129,780)
Incremental Funds - NW Natural	75,000	75,000	0	450,000	450,000	0
Consumer Owned Electric	0	0	0	17,437	17,437	0
Revenue from Investments	54,425	30,935	23,489	421,443	377,862	43,581
TOTAL REVENUE	**6,388,643**	**7,421,160**	**(1,032,517)**	**62,896,870**	**64,788,467**	**(1,891,597)**
EXPENSES						
Program Subcontracts	2,310,077	2,708,423	398,346	19,494,801	20,330,860	836,059
Incentives	3,256,218	5,825,039	2,568,821	24,253,375	28,280,886	4,027,511
Salaries and Related Expenses	485,670	586,665	100,995	3,922,889	4,117,542	194,653
Professional Services	578,119	1,020,003	441,884	4,645,797	5,577,106	931,308
Supplies	4,897	6,125	1,229	30,234	35,021	4,786
Telephone	2,998	7,275	4,277	34,569	44,509	9,940
Postage and Shipping Expenses	2,302	6,158	3,855	11,078	20,151	9,073
Occupancy Expenses	29,879	40,181	10,302	219,376	243,490	24,114
Noncapitalized Equip. & Depr.	24,874	56,003	31,129	216,302	256,003	39,700
Call Center	11,920	13,693	1,773	100,038	99,372	(666)
Printing and Publications	11,905	25,926	14,021	93,849	130,038	36,189
Travel	7,772	26,556	18,784	51,445	92,473	41,028
Conference, Training & Mtng Exp	7,158	44,457	37,299	93,387	167,850	74,463
Insurance	7,773	6,587	(1,186)	59,378	57,672	(1,706)
Miscellaneous Expenses	424	348	(76)	3,195	3,097	(98)
Dues, Licenses and Fees	6,374	6,068	(306)	48,178	52,584	4,407
TOTAL EXPENSES	**6,748,362**	**10,379,507**	**3,631,146**	**53,277,893**	**59,508,654**	**6,230,761**
TOTAL REVENUE LESS EXPENSES	**(359,719)**	**(2,958,348)**	**2,598,629**	**9,618,976**	**5,279,813**	**4,339,164**

The Energy Trust of Oregon, Inc
Statement of Functional Expenses
For the Eight Months Ending August 31, 2009

	Energy Efficiency	Renewable Energy	Total Program Expenses	Management & General	Communications & Customer Service	Total Admin Expenses	Total
Program Expenses							
Incentives/ Program Management & Delivery	38,417,615	5,330,562	43,748,177			0	43,748,177
Payroll and Related Expenses	963,687	544,912	1,508,599	842,274	287,569	1,129,843	2,638,442
Outsourced Services	2,444,557	497,394	2,941,951	218,604	581,633	800,237	3,742,188
Planning and Evaluation	724,194	163,289	887,483	11,626	1,072	12,698	900,181
Customer Service Management	502,613	61,485	564,098			0	564,098
Total Program Expenses	**43,052,665**	**6,597,642**	**49,650,307**	**1,072,504**	**870,274**	**1,942,778**	**51,593,085**
Program Support Costs							
Supplies	6,239	3,496	9,735	6,768	3,449	10,217	19,952
Postage and Shipping Expenses	2,073	1,026	3,099	3,558	1,689	5,247	8,346
Telephone	3,478	2,201	5,679	3,701	617	4,318	9,997
Printing and Publications	49,143	15,683	64,826	3,763	17,499	21,262	86,088
Occupancy Expenses	53,027	29,516	82,543	41,575	16,652	58,227	140,770
Insurance	14,353	7,989	22,342	11,253	4,507	15,760	38,102
Equipment	4,689	2,610	7,299	3,676	2,884	6,560	13,859
Travel	12,829	13,770	26,599	12,580	479	13,059	39,658
Meetings, Trainings & Conferences	15,987	6,990	22,977	35,214	1,501	36,715	59,692
Depreciation & Amortization	1,447	7,734	9,181	1,134	454	1,588	10,769
Dues, Licenses and Fees	34,011	1,060	35,071	7,361	3,898	11,259	46,330
Miscellaneous Expenses	1,355	1,599	2,954	(67)	258	191	3,145
IT Services	828,001	136,706	964,707	165,441	77,953	243,394	1,208,101
Total Program Support Costs	**1,026,631**	**230,380**	**1,257,011**	**295,957**	**131,840**	**427,797**	**1,684,808**
TOTAL EXPENSES	**44,079,296**	**6,828,020**	**50,907,316**	**1,368,459**	**1,002,114**	**2,370,573**	**53,277,893**

PUC Performance Measure	***11.0%***
Administrative plus Program Support Cos	***5.8%***

Exp-Acct-YTD-002

The Energy Trust of Oregon, Inc
Year to Date by Program/Service Territory - joint costs allocated at program level
For the Eight Months Ending August 31, 2009
(Unaudited)

	ENERGY EFFICIENCY									RENEWABLE ENERGY				TOTAL
	PGE	PacifiCorp	Other Electric	Total	NWN Industrial DSM	NW Natural	Cascade	Avista	Total	PGE	PacifiCorp	Total	Other	All Programs
REVENUES														
Public Purpose Funding	$18,146,349	$11,239,388		$29,385,737		$8,024,579	$763,713		$38,174,029	$5,333,809	$3,390,482	$8,724,291		$46,898,320
Incremental Funding	9,395,452	5,713,509		15,108,961	450,000				15,558,961					15,558,961
Consumer Owned Electric Funding			17,437	17,437					17,437					17,437
Contributions													710	710
Revenue from Investments													421,443	421,443
TOTAL PROGRAM REVENUE	**27,541,801**	**16,952,897**	**17,437**	**44,512,135**	**450,000**	**8,024,579**	**763,713**		**53,750,427**	**5,333,809**	**3,390,482**	**8,724,291**	**422,153**	**62,896,871**
EXPENSES														
Program Management (Note 3)	1,290,065	732,935		2,022,999	1,210	1,037,155	64,114	4,368	3,129,846	305,772	240,806	546,578		3,676,424
Program Delivery	7,911,559	4,767,944		12,679,503	26,838	2,475,146	188,683	20,409	15,390,579	48,622	60,162	108,784		15,499,363
Incentives	8,845,582	5,070,190		13,915,772	0	4,809,261	289,874	18,356	19,033,263	2,853,097	2,367,015	5,220,112		24,253,375
Program Eval & Planning Svcs.	798,966	470,262		1,269,228	1,073	411,705	22,240	958	1,705,203	98,756	77,615	176,371		1,881,574
Program Marketing/Outreach	1,398,179	713,758		2,111,937	436	727,686	60,256	4,798	2,905,113	91,815	59,890	151,705		3,056,818
Program Legal Services	287	152		439	0	70	11	3	523	0	0	0		523
Program Quality Assurance	19,911	11,504		31,415	0	32,013	1,165	0	64,593	0	0	0		64,593
Outsourced Services	123,485	88,048		211,533	11	102,831	4,324	203	318,901	173,707	157,766	331,473		650,374
Trade Allies & Cust. Svc. Mgmt.	181,500	101,576		283,075	15	209,630	9,583	310	502,612	38,122	23,363	61,485		564,097
IT Services	376,361	203,857		580,218	216	231,405	14,818	1,345	828,001	76,432	60,273	136,705		964,706
Other Program Expenses	90,902	56,383		147,285	135	49,873	3,173	195	200,662	55,425	39,382	94,807		295,469
TOTAL PROGRAM EXPENSES	**21,036,797**	**12,216,608**		**33,253,404**	**29,932**	**10,086,775**	**658,240**	**50,944**	**44,079,296**	**3,741,748**	**3,086,272**	**6,828,020**		**50,907,316**
ADMINISTRATIVE COSTS														
Management & General (Notes 1 & 2)	565,498	328,399		893,898	805	271,147	17,694	1,369	1,184,913	100,583	82,963	183,546		1,368,459
Communications & Customer Svc (Notes 1 & 2)	414,111	240,485		654,596	589	198,559	12,957	1,003	867,704	73,657	60,753	134,410		1,002,114
Total Administrative Costs	**979,609**	**568,884**		**1,548,493**	**1,394**	**469,706**	**30,652**	**2,372**	**2,052,617**	**174,240**	**143,716**	**317,956**		**2,370,573**
TOTAL PROG & ADMIN EXPENSES	**22,016,406**	**12,785,492**		**34,801,898**	**31,326**	**10,556,481**	**688,892**	**53,317**	**46,131,913**	**3,915,988**	**3,229,988**	**7,145,976**		**53,277,893**
TOTAL REVENUE LESS EXPENSES	**5,525,395**	**4,167,405**	**17,437**	**9,710,237**	**418,674**	**(2,531,902)**	**74,821**	**(53,317)**	**7,618,514**	**1,417,821**	**160,494**	**1,578,315**	**422,153**	**9,618,978**
Cumulative Carryover at 12/31/08 (Note 4)	16,745,829	(3,717,555)		13,028,274		2,423,399	629,523	78,322	16,159,518	25,147,380	13,117,535	38,264,915	9,313,153	63,737,586
Interest attributed	1,740,000	1,160,000		2,900,000					2,900,000		1,700,000	1,700,000	(4,600,000)	
TOTAL NET ASSETS CUMULATIVE	**24,011,224**	**1,609,850**	**17,437**	**25,638,511**	**418,674**	**(108,503)**	**704,344**	**25,005**	**26,678,032**	**26,565,201**	**14,978,029**	**41,543,230**	**5,135,306**	**73,356,564**

Note 1) Both Management & General and Communications & Customer Service Expenses (Administrative) have been allocated based on total expenses.
Note 2) Administrative costs are allocated for management reporting only. GAAP for Not for Profit organizations does not allow allocation of administrative costs to program expenses.
Note 3) Program Management costs include both outsourced and internal staff.
Note 4) Cumulative carryover at 12/31/2008 reflects audited results.

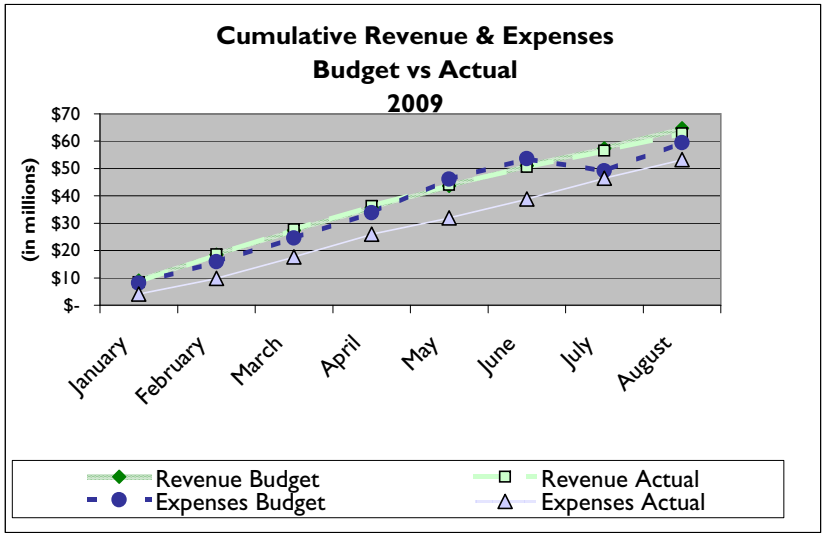
The Energy Trust of Oregon, Inc
Program Expenses by Service Territory
For the Eight Months Ending August 31, 2009
(Unaudited)

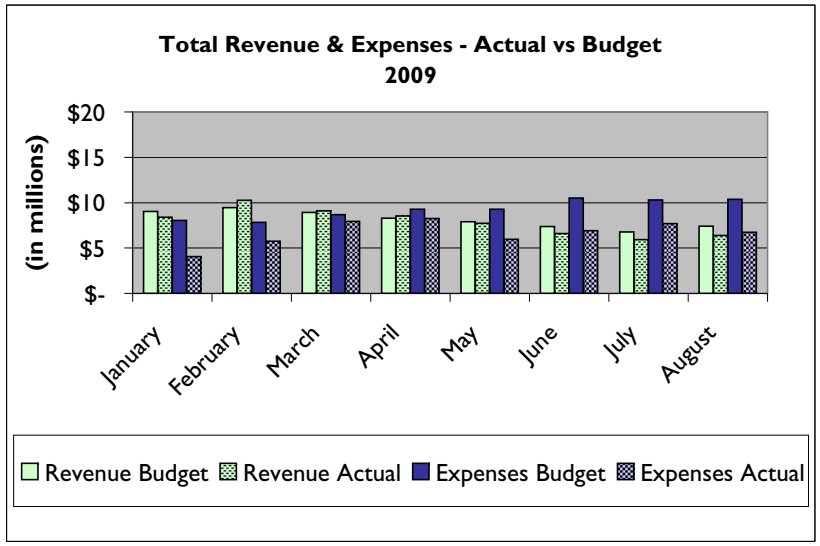
	PGE	Pacific Power	Elec. Utilities	Industrial DSM	NW Natural Gas	Cascade	Avista	Subtotal Gas Providers	Total	Budget	Difference
Energy Efficiency											
Commercial											
Business Energy Solutions - Existing Buildings	$3,779,359	$1,961,355	$5,740,714	$349	$1,551,775	$191,721		$1,743,845	$7,484,559	$8,995,616	$1,511,057
Business Energy Solutions - New Buildings	2,986,929	1,298,146	4,285,075	0	1,098,885	59,339		1,158,224	5,443,299	5,840,607	397,308
Market Transformation (NEEA)	601,356	453,655	1,055,011	0				0	1,055,011	1,189,595	134,584
Total Commercial	**7,367,644**	**3,713,156**	**11,080,800**	**349**	**2,650,660**	**251,060**		**2,902,069**	**13,982,869**	**16,025,818**	**2,042,949**
Industrial											
Business Energy Solutions - Production Effici	4,382,781	3,230,007	7,612,788	30,977	214,305	12,159		257,441	7,870,229	9,152,490	1,282,261
Market Transformation (NEEA)	302,062	227,870	529,932	0				0	529,932	595,702	65,770
Total Industrial	**4,684,843**	**3,457,877**	**8,142,720**	**30,977**	**214,305**	**12,159**		**257,441**	**8,400,161**	**9,748,192**	**1,348,031**
Residential											
Home Energy Solutions - Existing Homes	4,047,326	2,338,401	6,385,727	0	6,415,340	233,500		6,648,840	13,034,567	13,051,639	17,072
Home Energy Solutions - New Homes/Produ	5,244,559	2,769,087	8,013,646	0	1,276,177	192,171	53,316	1,521,664	9,535,310	10,135,504	600,194
Market Transformation (NEEA)	672,035	506,973	1,179,008	0				0	1,179,008	1,047,846	(131,162)
Total Residential	**9,963,920**	**5,614,461**	**15,578,381**	**0**	**7,691,517**	**425,671**	**53,316**	**8,170,504**	**23,748,885**	**24,234,989**	**486,104**
Energy Efficiency Program Costs	**22,016,406**	**12,785,492**	**34,801,898**	**31,326**	**10,556,481**	**688,892**	**53,317**	**11,330,013**	**46,131,913**	**50,008,999**	**3,877,084**
Renewables											
Biopower	201,710	556,629	758,339	0				0	758,339	853,208	94,869
Open Solicitation	1,322,824	764,173	2,086,997	0				0	2,086,997	2,317,141	230,144
Solar Electric (Photovoltaic)	2,121,176	1,299,961	3,421,137	0				0	3,421,137	4,979,423	1,558,286
Utility Scale Projects		500,943	500,943	0				0	500,943	534,189	33,246
Wind	270,279	108,283	378,562	0				0	378,562	809,823	431,261
Renewables Program Costs	**3,915,988**	**3,229,988**	**7,145,976**	**0**				**0**	**7,145,978**	**9,493,784**	**2,347,806**
Cost Grand Total	**25,932,392**	**16,015,480**	**41,947,879**	**31,326**	**10,556,482**	**688,890**	**53,316**	**11,330,014**	**53,277,893**	**59,502,783**	**6,224,890**

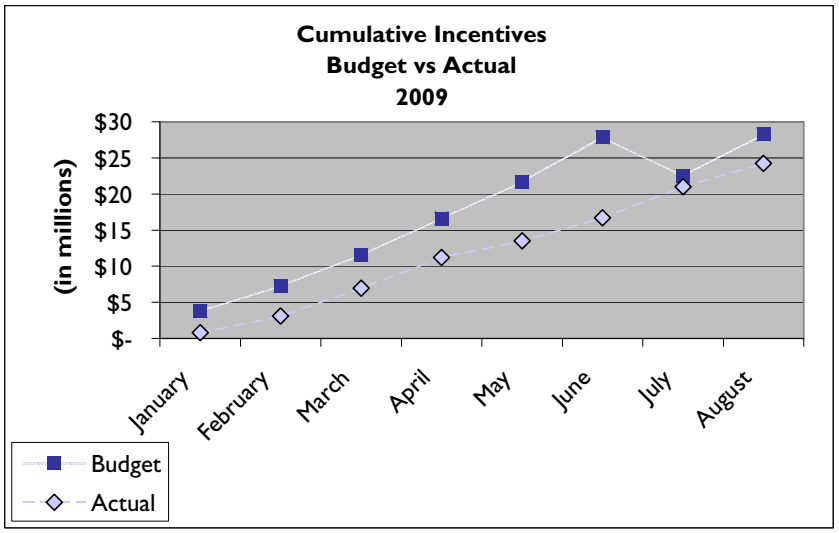
Energy Trust of Oregon, Inc.
ADMINISTRATIVE EXPENSES
For the Two Months and Year to Date Ended August 31, 2009
(Unaudited)

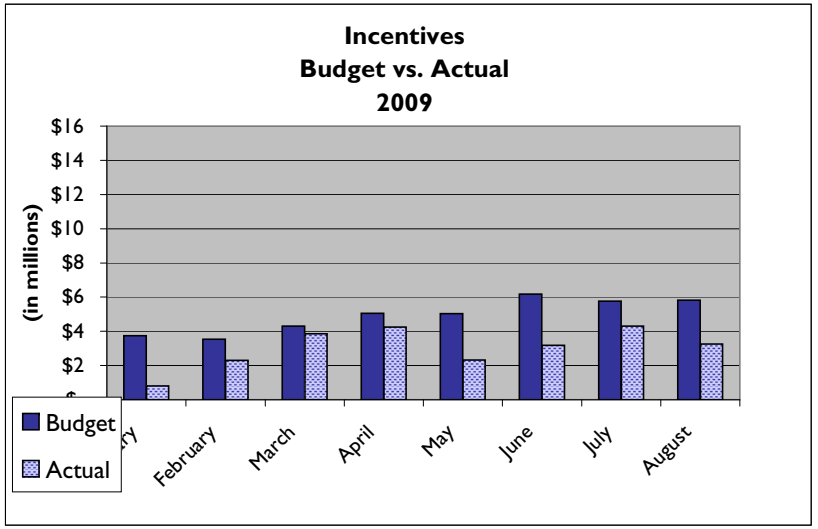
	MANAGEMENT & GENERAL						COMMUNICATIONS & CUSTOMER SERVICE					
	QTD	QUARTERLY	QUARTER	YTD			QTD	QUARTERLY	QUARTER	YTD		
	ACTUAL	BUDGET	REMAINING	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	REMAINING	ACTUAL	BUDGET	VARIANCE
EXPENSES												
Outsourced Services	$13,387	$156,390	$143,003	$209,792	$300,665	$90,873	$160,680	$239,349	$78,669	$580,994	$579,880	($1,114)
Legal Services	(43)	10,620	10,663	7,217	14,340	7,123						
Salaries and Related Expenses	215,121	408,603	193,482	842,274	899,555	57,281	83,421	142,049	58,628	287,569	298,847	11,278
Supplies	592	(881)	(1,473)	1,929	750	(1,179)	90	131	41	1,511	1,508	(3)
Telephone	282	1,466	1,184	2,288	2,830	542	13		(13)	51	38	(13)
Postage and Shipping Expenses	469	1,148	680	2,113	2,331	218	1,110	8,571	7,461	1,110	5,714	4,604
Noncapitalized Equipment							1,411	429	(983)	1,411	286	(1,126)
Printing and Publications	90	148	58	641	649	9	11,303	10,406	(898)	16,248	11,882	(4,366)
Travel	2,667	14,268	11,601	12,580	19,425	6,845	193	7,467	7,275	479	5,264	4,786
Conference, Training & Mtngs	3,984	55,234	51,249	35,214	68,052	32,838	36	4,515	4,479	1,501	4,475	2,974
Miscellaneous Expenses	49	32	(17)	(93)	(121)	(28)				248	248	
Dues, Licenses and Fees	1,906	1,606	(299)	7,124	6,289	(835)	1,359	1,203	(156)	3,803	3,247	(557)
Shared Allocation (Note 1)	17,886	33,954	16,068	70,317	75,067	4,750	8,494	15,856	7,362	28,165	30,241	2,076
IT Service Allocation (Note 2)	37,947	93,279	55,332	165,441	189,775	24,334	17,880	58,079	40,199	77,953	98,851	20,899
Planning & Eval (Note 3)	2,624	6,210	3,585	11,626	13,142	1,516	242	621	379	1,072	1,244	172
TOTAL EXPENSES	**296,960**	**782,077**	**485,117**	**1,368,459**	**1,592,750**	**224,289**	**286,231**	**488,675**	**202,444**	**1,002,114**	**1,041,725**	**39,611**

Note 1) Represents allocation of Shared (General Office Management) Costs
Note 2) Represents allocation of Shared IT Costs
Note 3) Represents allocation of Planning & Evaluations Costs


Cumulative Revenue & Expenses
Budget vs Actual
2009
(in millions)
$70
$60
$50
$40
$30
$20
$10
$-
January
February
March
April
May
June
July
August
Revenue Budget
Revenue Actual
Expenses Budget
Expenses Actual


Total Revenue & Expenses - Actual vs Budget
2009
(in millions)
$20
$15
$10
$5
$-
January
February
March
April
May
June
July
August
Revenue Budget
Revenue Actual
Expenses Budget
Expenses Actual


Cumulative Incentives
Budget vs Actual
2009
(in millions)
$30
$25
$20
$15
$10
$5
$-
January
February
March
April
May
June
July
August
Budget
Actual


Incentives
Budget vs. Actual
2009
(in millions)
$16
$14
$12
$10
$8
$6
$4
$2
February
March
April
May
June
July
August
Budget
Actual