Board Decision
Adoption of 2010 Budget

December 18, 2009

Summary

To adopt the Energy Trust budget for 2010 and projection for 2011.

Background

- A draft budget for 2010 and projections for 2011 were discussed by the board at their meeting on November 4, 2009.
- The draft 2010 budget and 2011 projections were posted on the Energy Trust website.
- The draft was discussed during the October and November meetings of the Conservation and Renewable Energy advisory councils.
- The Finance Committee reviewed the draft budget on October 19 and discussed updates to the draft on November 16.
- The Oregon Public Utility Commission heard public comment on the draft budget on November 3 and December 8.
- The draft budget was given to all of the utilities and separate presentations were provided to three of the utilities.
- The board will hear public comment and discuss the draft final budget at its meeting on December 18, 2009.

Recommendation

Staff recommends adoption of the Energy Trust budget for 2010 *with changes noted in the resolution below [if any].*

RESOLUTION 533

ADOPTION OF 2010 BUDGET

BE IT RESOLVED: That the Energy Trust of Oregon, Inc., Board of Directors approves the 2010 budget as presented in the board packet, *with the following changes [if any]:*

Moved by: Seconded by:

Vote: In favor: Abstained:

Opposed: [list name(s) and, if requested, reason for "no" vote]