The Energy Trust of Oregon, Inc
BALANCE SHEET
March 31, 2010
(Unaudited)

	MAR 2010	FEB 2010	DEC 2009	Change from Prior Month	Change from Beg. of Year
Current Assets					
Cash & Cash Equivalents	76,395,810	74,509,909	63,059,796	1,885,901	13,336,014
Restricted Cash (Escrow Funds)	1,693,273	1,806,724	5,533,972	(113,451)	(3,840,699)
Receivables	6,050	15,283	106,937	(9,233)	(100,886)
Prepaid Expenses	347,421	387,862	182,941	(40,441)	164,480
Advances to Vendors	1,635,793	540,170	39,065	1,095,623	1,596,728
Total Current Assets	**80,078,347**	**77,259,948**	**68,922,710**	**2,818,399**	**11,155,637**
Fixed Assets					
Program Equipment	101,675	101,675	101,675	0	0
Computer Hardware and Software	1,019,827	1,010,947	1,010,947	8,880	8,880
Leasehold Improvements	22,382	22,382	22,382	0	0
Office Equipment and Furniture	127,354	127,354	127,354	0	0
Total Fixed Assets	**1,271,238**	**1,262,358**	**1,262,358**	**8,880**	**8,880**
Less Depreciation	(1,032,790)	(1,025,661)	(991,562)	(7,129)	(41,228)
Net Fixed Assets	**238,448**	**236,697**	**270,796**	**1,751**	**(32,348)**
Other Assets					
Rental Deposit	26,000	26,000	26,000	0	0
Deferred Compensation Asset	158,172	153,598	144,451	4,574	13,722
Total Other Assets	**184,172**	**179,598**	**170,451**	**4,574**	**13,722**
Total Assets	**80,500,967**	**77,676,243**	**69,363,957**	**2,824,724**	**11,137,011**
Current Liabilities					
Accounts Payable and Accruals	4,174,970	5,020,105	10,090,054	(845,135)	(5,915,084)
Salaries, Taxes, & Benefits Payable	457,086	440,668	393,467	16,418	63,619
Total Current Liabilities	**4,632,056**	**5,460,773**	**10,483,521**	**(828,717)**	**(5,851,465)**
Long Term Liabilities					
Deferred Rent	93,032	96,991	104,910	(3,959)	(11,878)
Deferred Compensation Payable	158,172	153,598	144,451	4,574	13,722
Other Long-Term Liabilities	2,385	2,385	2,310	0	75
Total Long-Term Liabilities	**253,589**	**252,975**	**251,671**	**614**	**1,918**
Total Liabilities	**4,885,645**	**5,713,747**	**10,735,192**	**(828,102)**	**(5,849,547)**
Net Assets					
Temporarily Restricted Net Assets	1,811,300	1,806,724	5,611,283	4,576	(3,799,983)
Unrestricted Net Assets	73,804,022	70,155,772	53,017,482	3,648,250	20,786,540
Total Net Assets	**75,615,322**	**71,962,496**	**58,628,765**	**3,652,827**	**16,986,558**
Total Liabilities and Net Assets	**80,500,967**	**77,676,243**	**69,363,957**	**2,824,724**	**11,137,011**

Energy Trust of Oregon
Cash Flow Statement-Indirect Method
Monthly 2010

	January	February	March	Year to Date
Operating Activities:				
Revenue less Expenses	$ 6,671,534	$ 6,662,197	$ 3,652,827	$ 16,986,558
Non-cash items:				
Depreciation	27,217	6,882	7,129	41,228
Deferred Rent Amortization	(3,959)	(3,960)	(3,959)	(11,878)
Change in balance sheet accounts:				
Interest Receivable	-	-	-	-
Other Receivables	17,555	74,099	9,233	100,887
Advances to Vendors	(1,002,211)	501,106	(1,095,623)	(1,596,728)
Other Assets	(251,530)	37,463	35,867	(178,200)
A/P - Program Subcontracts	2,726,635	(924,690)	(610,450)	1,191,495
A/P - Incentives	(6,885,189)	(26,469)	(265,925)	(7,177,583)
A/P - Professional Services	(6,449)	8,278	1,324	3,153
A/P - Operations	299,797	(261,864)	29,915	67,848
Payroll and related accruals	31,960	24,388	20,992	77,340
Other liabilities	75			75
Cash rec'd from / (used in) Operating Activies	1,625,434	6,097,430	1,781,330	9,504,194
Investing Activites:				
(Acquisition)/Disposal of Capital Assets				-
Cash used in Investing Activities	-	-	(8,880)	-
Cash at beginning of Period	68,593,768	70,219,203	76,316,633	68,593,768
Increase/(Decrease) in Cash	1,625,434	6,097,430	1,772,450	9,504,194
Cash at end of period	$ 70,219,203	$ 76,316,633	$ 78,089,083	$ 78,097,963

Energy Trust of Oregon
Cash Flow Projection
January 2009 - December 2010
Basis: 2010 Budget & 2011 Proj

	Actual			Budget 2010-B-2.2								
	2010 January	2010 February	2010 March	2010 April	2010 May	2010 June	2010 July	2010 August	2010 September	2010 October	2010 November	2010 December
Cash In:												
Public purpose and Incremental funding	11,690,306	13,889,322	12,086,703	12,134,423	10,711,513	9,367,886	8,877,194	9,257,173	9,242,957	8,850,275	9,012,401	10,256,000
Self Direct Repayments	-	-	-	-	-	-	-	-	-	-	-	-
Investment Income	38,104	37,450	41,434	12,019	11,833	11,529	10,431	9,692	9,237	7,770	6,152	3,707
Total cash in	11,728,410	13,926,772	12,128,137	12,146,443	10,723,345	9,379,414	8,887,625	9,266,864	9,252,194	8,858,045	9,018,552	10,259,708
Cash Out:												
Program Subcontracts	903,376	3,103,658	4,884,422	3,332,824	2,664,029	3,546,099	2,679,377	2,710,046	3,487,374	2,761,022	2,785,906	3,520,064
Incentives	8,264,022	3,417,690	4,037,383	4,621,155	8,717,862	6,970,659	7,473,961	5,125,737	5,986,254	9,491,097	10,064,415	15,096,401
Salaries and related expense	513,577	551,487	561,974	643,463	643,463	643,463	643,463	643,463	643,463	643,463	643,463	643,463
Professional services	345,002	411,181	785,365	786,689	1,027,956	1,027,996	1,084,921	1,032,947	1,032,987	1,074,862	1,101,758	1,101,798
General operating expenses	76,998	345,327	86,543	145,035	186,545	1,247,189	200,625	179,163	315,303	189,577	190,338	204,229
Total cash out	10,102,976	7,829,343	10,355,687	9,529,166	13,239,856	13,435,406	12,082,347	9,691,357	11,465,381	14,160,021	14,785,880	20,565,955
Net cash flow for the month	1,625,434	6,097,429	1,772,450	2,617,277	(2,516,511)	(4,055,992)	(3,194,722)	(424,492)	(2,213,187)	(5,301,977)	(5,767,328)	(10,306,247)
Beginning Balance: Cash & MM	68,593,768	70,219,203	76,316,632	78,089,083	80,706,360	78,189,849	74,133,857	70,939,135	70,514,643	68,301,456	62,999,480	57,232,151
Ending cash & MM	70,219,203	76,316,632	78,089,083	80,706,360	78,189,849	74,133,857	70,939,135	70,514,643	68,301,456	62,999,480	57,232,151	46,925,904
Escrow Cash Balance												
Beginning Balance	5,533,972	1,806,031	1,806,724	1,693,273	1,562,290	1,563,267	1,564,244	1,433,180	1,434,076	1,434,972	1,303,828	1,304,643
Net Escrow (Payments)/Funding	(3,728,733)	-	(114,182)	(132,000)	-	-	(132,000)	-	-	(132,000)	-	-
Interest Paid on Escrow Balances	792	693	731	1,017	976	977	936	896	896	856	815	815
Ending Escrow Balance[1]	1,806,031	1,806,724	1,693,273	1,562,290	1,563,267	1,564,244	1,433,180	1,434,076	1,434,972	1,303,828	1,304,643	1,305,458

[1]Included in "Ending cash & MM" above

January 2010 Net Escrow includes the closing of Goodnoe Escrow Account due to project not occuring. Funds were returned to Genearl Operating account.

Energy Trust of Oregon
Cash Flow Projection
January 2009 - December 2010
Basis: 2010 Budget & 2011 Proj

	Projection 2011-P-2.2											
	2011 January	2011 February	2011 March	2011 April	2011 May	2011 June	2011 July	2011 August	2011 September	2011 October	2011 November	2011 December
Cash In:												
Public purpose and Incremental funding	13,999,836	16,124,289	14,323,135	13,610,869	12,083,051	10,667,848	9,979,823	10,430,819	10,443,974	10,039,741	10,116,577	11,422,549
Self Direct Repayments	-	-	-	-	-	-	-	-	-	-	-	-
Investment Income	12,611	10,989	12,002	12,019	11,833	11,529	10,431	9,692	9,237	7,770	6,152	3,707
Total cash in	14,012,448	16,135,278	14,335,137	13,622,888	12,094,884	10,679,377	9,990,254	10,440,510	10,453,212	10,047,511	10,122,729	11,426,256
Cash Out:												
Program Subcontracts	2,807,046	3,025,212	3,079,058	3,069,870	3,132,328	3,135,578	3,138,050	3,157,611	3,213,833	3,217,033	3,203,148	3,201,598
Incentives	6,144,462	3,219,287	3,749,012	5,493,475	4,538,205	5,241,684	5,897,857	5,953,849	8,358,637	8,144,003	8,674,456	14,731,071
Salaries and related expense	674,382	674,382	675,222	675,222	675,222	675,222	675,222	675,222	675,222	675,222	675,222	675,222
Professional services	1,144,713	860,382	860,447	896,077	907,263	907,263	952,828	937,977	937,977	973,477	1,040,223	1,040,223
General operating expenses	258,664	195,997	216,837	174,544	177,621	926,198	192,155	174,417	183,425	176,002	181,164	188,116
Total cash out	11,029,266	7,975,260	8,580,575	10,309,188	9,430,638	10,885,944	10,856,111	10,899,075	13,369,094	13,185,737	13,774,212	19,836,228
Net cash flow for the month	2,983,182	8,160,018	5,754,563	3,313,701	2,664,246	(206,567)	(865,857)	(458,565)	(2,915,882)	(3,138,226)	(3,651,483)	(8,409,972)
Beginning Balance: Cash & MM	46,925,904	49,909,086	58,069,104	63,823,666	67,137,367	69,801,613	69,595,046	68,729,189	68,270,624	65,354,742	62,216,516	58,565,033
Ending cash & MM	49,909,086	58,069,104	63,823,666	67,137,367	69,801,613	69,595,046	68,729,189	68,270,624	65,354,742	62,216,516	58,565,033	50,155,061

Escrow Cash Balance

Beginning Balance	1,305,458	1,306,274	1,307,090	1,201,624	1,202,375	1,203,127	1,203,879	1,204,631	1,205,384	1,206,137	1,206,891	1,207,645
Net Escrow (Payments)/Funding	-	-	(106,250)	-	-	-	-	-	-	-	-	-
Interest Paid on Escrow Balances	816	816	784	751	751	752	752	753	753	754	754	755
Ending Escrow Balance[1]	1,306,274	1,307,090	1,201,624	1,202,375	1,203,127	1,203,879	1,204,631	1,205,384	1,206,137	1,206,891	1,207,645	1,208,400

[1]Included in "Ending cash & MM" above

The Energy Trust of Oregon, Inc
INCOME STATEMENT - ACTUAL AND YTD COMPARISON
For the Three Months Ending March 31, 2010
(Unaudited)

	March			YTD		
	Actual	**Budget**	**Variance**	**Actual**	**Budget**	**Variance**
REVENUES						
Public Purpose Funds-PGE	3,036,931	3,460,197	(423,266)	9,876,248	10,495,354	(619,106)
Public Purpose Funds-PacifiCorp	1,830,416	1,838,509	(8,093)	6,169,015	5,765,777	403,237
Public Purpose Funds-NW Natural	2,902,338	3,597,148	(694,810)	11,512,768	10,606,583	906,185
Public Purpose Funds-Cascade	100,948	267,185	(166,237)	376,619	956,502	(579,884)
Total Public Purpose Funds	**7,870,633**	**9,163,039**	**(1,292,407)**	**27,934,649**	**27,824,216**	**110,433**
Incremental Funds - PGE	1,821,648	1,782,904	38,743	4,818,565	5,482,629	(664,064)
Incremental Funds - PacifiCorp	1,868,009	1,690,893	177,116	4,236,703	5,662,336	(1,425,633)
NW Natural - Industrial DSM	118,914	145,833	(26,919)	268,914	295,833	(26,919)
NW Natural - Washington	407,500	45,278	362,222	407,500	183,933	223,567
Revenue from Investments	41,434	12,002	29,432	116,988	35,602	81,386
TOTAL REVENUE	**12,128,137**	**12,839,950**	**(711,813)**	**37,783,319**	**39,484,550**	**(1,701,231)**
EXPENSES						
Program Subcontracts	3,187,582	2,970,975	(216,607)	8,587,185	8,853,801	266,615
Incentives	3,771,458	4,440,862	669,405	8,541,512	9,858,983	1,317,471
Salaries and Related Expenses	582,966	643,463	60,498	1,704,378	1,928,791	224,413
Professional Services	786,689	996,494	209,805	1,544,701	2,905,483	1,360,781
Supplies	3,037	5,967	2,930	9,151	17,900	8,749
Telephone	3,028	6,658	3,631	8,609	19,975	11,366
Postage and Shipping Expenses	938	3,458	2,520	2,893	10,375	7,482
Occupancy Expenses	33,200	41,220	8,020	97,955	123,660	25,704
Noncapitalized Equip. & Depr.	44,832	38,686	(6,146)	125,050	139,537	14,487
Call Center	13,227	19,098	5,871	36,845	55,567	18,722
Printing and Publications	10,695	17,958	7,263	38,267	53,875	15,608
Travel	11,497	17,267	5,770	22,192	48,802	26,611
Conference, Training & Mtng Exp	13,571	27,878	14,307	28,770	83,634	54,864
Insurance	7,273	7,500	227	21,820	22,500	680
Miscellaneous Expenses	41	215	174	2,108	644	(1,464)
Dues, Licenses and Fees	5,276	10,692	5,417	25,324	32,077	6,753
TOTAL EXPENSES	**8,475,310**	**9,248,394**	**773,083**	**20,796,762**	**24,155,604**	**3,358,842**
TOTAL REVENUE LESS EXPENSES	**3,652,827**	**3,591,557**	**61,270**	**16,986,558**	**15,328,946**	**1,657,611**

The Energy Trust of Oregon, Inc
Statement of Functional Expenses
For the Three Months Ending March 31, 2010

	Energy Efficiency	Renewable Energy	Total Program Expenses	Management & General	Communications & Customer Service	Total Admin Expenses	Total
Program Expenses							
Incentives/ Program Management & Delivery	14,547,360	2,581,337	17,128,697				17,128,697
Payroll and Related Expenses	392,401	224,705	617,106	381,254	123,703	504,957	1,122,063
Outsourced Services	780,078	189,011	969,088	89,556	138,749	228,304	1,197,392
Planning and Evaluation	291,994	43,440	335,434	6,052	4,241	10,292	345,727
Customer Service Management	154,718	16,038	170,756			0	170,756
Trade Allies Network	90,742	9,349	100,091			0	100,091
Total Program Expenses	**16,257,293**	**3,063,879**	**19,321,172**	**476,862**	**266,692**	**743,553**	**20,064,726**
Program Support Costs							
Supplies	1,941	1,049	2,990	2,572	706	3,278	6,268
Postage and Shipping Expenses	648	356	1,004	681	229	910	1,914
Telephone	816	817	1,633	846	281	1,128	2,761
Printing and Publications	29,505	3,294	32,799	1,035	1,803	2,838	35,636
Occupancy Expenses	23,221	12,742	35,963	18,710	8,203	26,913	62,876
Insurance	5,173	2,838	8,011	4,168	1,827	5,995	14,006
Equipment	803	11,266	12,069	647	2,058	2,705	14,773
Travel	6,572	5,584	12,156	3,525	408	3,934	16,090
Meetings, Trainings & Conferences	3,810	4,235	8,045	13,414	549	13,964	22,009
Depreciation & Amortization	1,056	5,426	6,482	851	373	1,224	7,706
Dues, Licenses and Fees	20,840	870	21,710	1,133	1,703	2,835	24,545
Miscellaneous Expenses	282	16	298	82	10	92	390
IT Services	343,085	51,462	394,547	91,295	37,218	128,513	523,060
Total Program Support Costs	**437,753**	**99,954**	**537,707**	**138,960**	**55,369**	**194,329**	**732,036**
TOTAL EXPENSES	**16,695,046**	**3,163,833**	**19,858,879**	**615,822**	**322,061**	**937,883**	**20,796,762**

PUC Performance Measure	***11.0%***
Administrative plus Program Support Costs	***3.9%***

Exp-Acct-YTD-002

The Energy Trust of Oregon, Inc
Year to Date by Program/Service Territory - joint costs allocated at program level
For the Three Months Ending March 31, 2010
(Unaudited)

	ENERGY EFFICIENCY									RENEWABLE ENERGY				TOTAL
	PGE	PacifiCorp	Total	NWN Industrial DSM	NW Natural	NWN WA	Cascade	Avista	Total	PGE	PacifiCorp	Total	Other	All Programs
REVENUES														
Public Purpose Funding	$7,698,692	$4,737,747	$12,436,439		$11,512,768		$376,619		$24,325,826	$2,177,556	$1,431,268	$3,608,824		$27,934,649
Incremental Funding	4,818,565	4,236,703	9,055,268	268,914		407,500			9,731,682					9,731,682
Self Direct Repayment														
Revenue from Investments													116,988	116,988
TOTAL PROGRAM REVENUE	**12,517,257**	**8,974,450**	**21,491,707**	**268,914**	**11,512,768**	**407,500**	**376,619**		**34,057,508**	**2,177,556**	**1,431,268**	**3,608,824**	**116,988**	**37,783,319**
EXPENSES														
Program Management (Note 3)	467,546	333,479	801,026	4,691	265,269	3,110	14,359	8	1,088,463	133,900	91,430	225,330		1,313,793
Program Delivery	3,373,529	2,570,364	5,943,894	41,261	1,188,119	18,147	48,393	76	7,239,890	24,376	37,165	61,541		7,301,432
Incentives	2,786,944	1,657,986	4,444,930	39,063	1,441,296	31,512	65,464	76	6,022,341	1,837,910	681,261	2,519,171		8,541,512
Program Eval & Planning Svcs.	284,832	203,690	488,522	3,342	104,061	1,828	3,804	4	601,559	24,767	18,673	43,440		644,999
Program Marketing/Outreach	376,482	242,543	619,024	825	270,269	2,618	13,972	18	906,727	26,331	10,293	36,624		943,351
Program Quality Assurance	7,365	5,617	12,982	0	14,183	225	767	0	28,156	0	7,725	7,725		35,881
Outsourced Services	35,295	44,616	79,911	202	43,134	409	1,040	0	124,696	100,025	44,636	144,661		269,358
Trade Allies & Cust. Svc. Mgmt.	92,473	62,016	154,490	828	84,225	1,622	4,294	2	245,460	18,381	7,006	25,387		270,847
IT Services	138,551	98,838	237,389	1,660	98,009	1,728	4,295	3	343,085	29,727	21,735	51,462		394,547
Other Program Expenses	34,994	25,899	60,893	401	31,437	466	1,470	1	94,668	30,342	18,149	48,492		143,160
TOTAL PROGRAM EXPENSES	**7,598,012**	**5,245,048**	**12,843,060**	**92,273**	**3,540,003**	**61,664**	**157,858**	**189**	**16,695,046**	**2,225,759**	**938,074**	**3,163,833**		**19,858,879**
ADMINISTRATIVE COSTS														
Management & General (Notes 1 & 2)	235,614	162,648	398,262	2,861	109,775	1,912	4,895	6	517,712	69,021	29,090	98,110		615,822
Communications & Customer Svc (Notes 1 & 2)	123,221	85,061	208,282	1,496	57,410	1,000	2,560	3	270,751	36,096	15,213	51,309		322,061
Total Administrative Costs	**358,834**	**247,710**	**606,544**	**4,358**	**167,185**	**2,912**	**7,455**	**9**	**788,463**	**105,117**	**44,303**	**149,420**		**937,883**
TOTAL PROG & ADMIN EXPENSES	**7,956,846**	**5,492,758**	**13,449,604**	**96,631**	**3,707,188**	**64,576**	**165,313**	**197**	**17,483,509**	**2,330,876**	**982,376**	**3,313,252**		**20,796,762**
TOTAL REVENUE LESS EXPENSES	**4,560,411**	**3,481,693**	**8,042,104**	**172,283**	**7,805,580**	**342,924**	**211,305**	**(197)**	**16,573,999**	**(153,320)**	**448,891**	**295,571**	**116,988**	**16,986,558**
Cumulative Carryover at 12/31/09 (Note 4)	15,974,053	(3,722,624)	12,251,429	583,282	(2,370,484)	402,975	435,084	25,458	11,327,745	24,838,813	7,026,180	31,864,993	9,902,055	53,094,793
Interest attributed	1,740,000	1,160,000	2,900,000		5,000,000				7,900,000		1,700,000	1,700,000	(9,600,000)	
Interest re-attributed	(1,740,000)		(1,740,000)						(1,740,000)				1,740,000	
TOTAL NET ASSETS CUMULATIVE	**20,534,464**	**919,069**	**21,453,533**	**755,565**	**10,435,097**	**745,899**	**646,389**	**25,261**	**34,061,744**	**24,685,492**	**9,175,072**	**33,860,564**	**2,159,043**	**70,081,350**

Note 1) Both Management & General and Communications & Customer Service Expenses (Administrative) have been allocated based on total expenses.
Note 2) Administrative costs are allocated for management reporting only. GAAP for Not for Profit organizations does not allow allocation of administrative costs to program expenses.
Note 3) Program Management costs include both outsourced and internal staff.
Note 4) Cumulative carryover at 12/31/2009 reflects audited results.

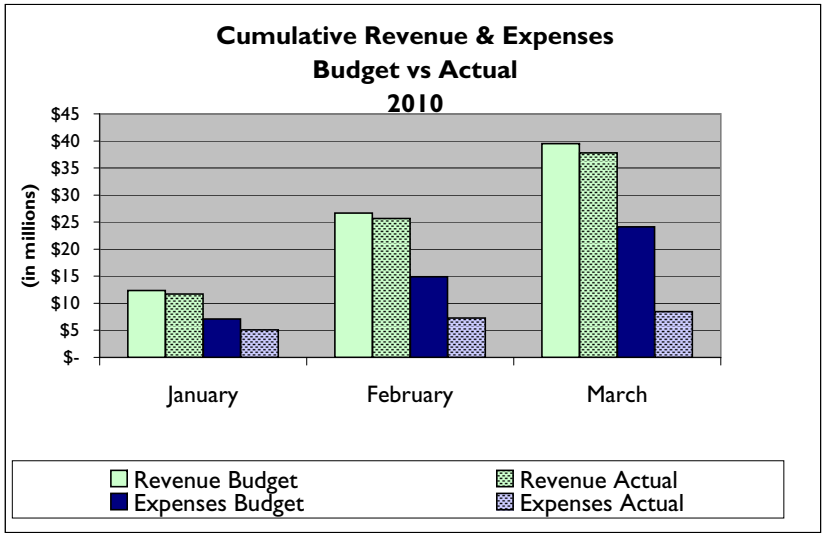
The Energy Trust of Oregon, Inc
Program Expenses by Service Territory
For the Three Months Ending March 31, 2010
(Unaudited)

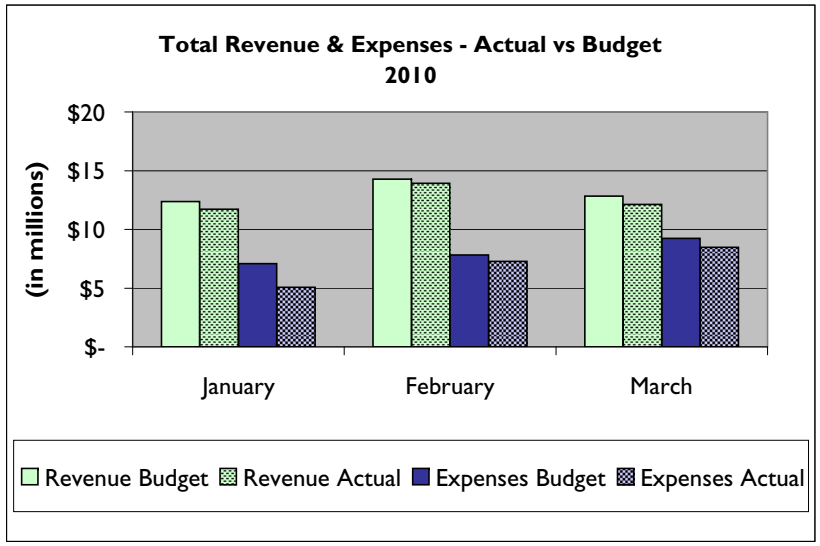
	PGE	Pacific Power	Subtotal Elec. Utilities	NWN Non Industrial DSM	NW Natural Gas	NWN WA	Cascade	Avista	Subtotal Gas Providers	Total	Budget	Difference
Energy Efficiency												
Commercial												
Business Energy Solutions - Existing Buildings	$1,982,768	$1,143,915	$3,126,683	$46,295	$504,697	$33,332	$14,612		$598,936	$3,725,619	$4,443,371	$717,752
Business Energy Solutions - New Buildings	425,467	763,483	1,188,951		727,053		298		727,351	1,916,301	2,135,662	219,361
Market Transformation (NEEA)	319,062	240,696	559,758							559,758	621,543	61,785
Total Commercial	**2,727,298**	**2,148,094**	**4,875,391**	**46,295**	**1,231,750**	**33,332**	**14,909**		**1,326,286**	**6,201,678**	**7,200,576**	**998,898**
Industrial												
Business Energy Solutions - Production Efficiency	1,546,991	969,188	2,516,179	50,336	3,610		2,265		56,211	2,572,390	2,697,738	125,347
Market Transformation (NEEA)	416,312	314,060	730,372							730,372	293,046	(437,326)
Total Industrial	**1,963,303**	**1,283,248**	**3,246,551**	**50,336**	**3,610**		**2,265**		**56,211**	**3,302,762**	**2,990,784**	**(311,979)**
Residential												
Home Energy Solutions - Existing Homes	1,035,351	789,621	1,824,972		1,972,238	31,244	106,695		2,110,176	3,935,148	5,758,437	1,823,289
Home Energy Solutions - New Homes/Products	2,057,641	1,141,096	3,198,737		499,590		41,444	197	541,232	3,739,969	3,271,618	(468,352)
Market Transformation (NEEA)	173,253	130,699	303,952							303,952	754,240	450,288
Total Residential	**3,266,245**	**2,061,416**	**5,327,661**		**2,471,828**	**31,244**	**148,139**	**197**	**2,651,409**	**7,979,070**	**9,784,294**	**1,805,225**
Energy Efficiency Program Costs	**7,956,846**	**5,492,758**	**13,449,604**	**96,631**	**3,707,188**	**64,576**	**165,313**	**197**	**4,033,906**	**17,483,509**	**19,975,654**	**2,492,144**
Renewables												
Biopower	71,076	51,301	122,377							122,377	187,686	65,309
Solar Electric (Photovoltaic)	2,103,099	742,274	2,845,373							2,845,373	2,802,622	(42,751)
Other Renewable Programs	156,702	188,801	345,503							345,503	1,189,643	844,140
Renewables Program Costs	**2,330,876**	**982,376**	**3,313,252**							**3,313,252**	**4,179,950**	**866,698**
Cost Grand Total	**10,287,722**	**6,475,134**	**16,762,856**	**96,631**	**3,707,188**	**64,576**	**165,313**	**197**	**4,033,906**	**20,796,762**	**24,155,604**	**3,358,842**

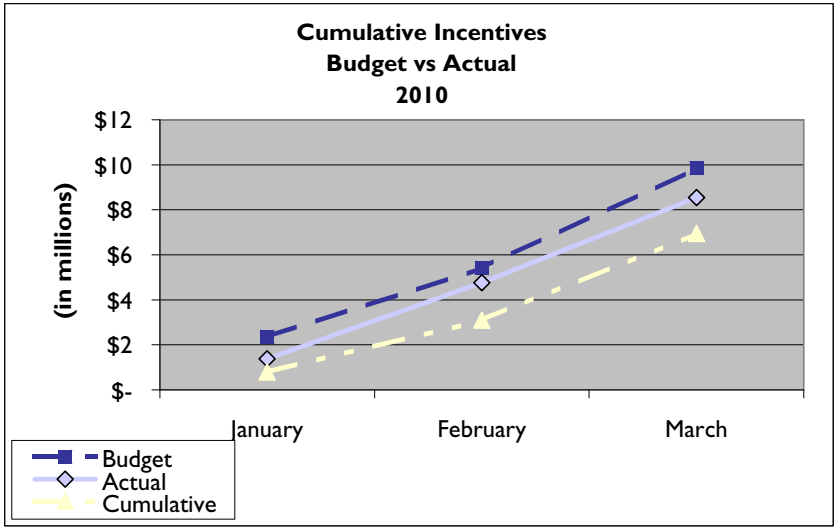
Energy Trust of Oregon, Inc.
ADMINISTRATIVE EXPENSES
For the Three Months and Year to Date Ended March 31, 2010
(Unaudited)

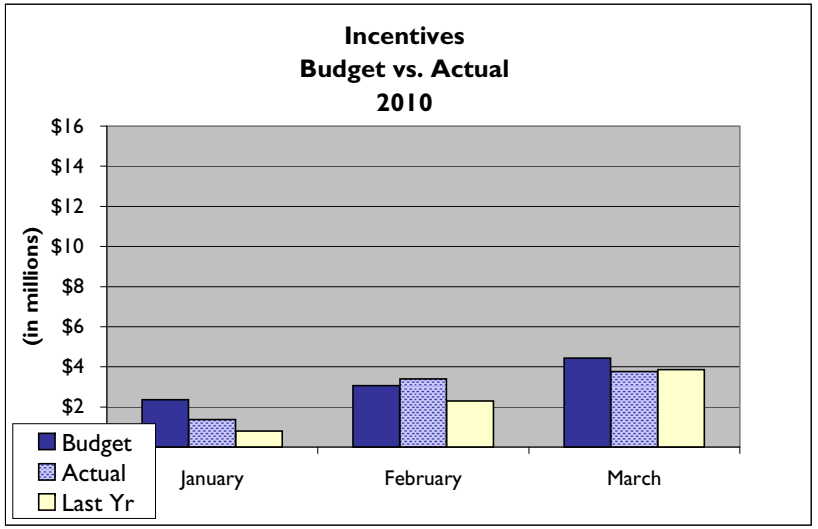
	MANAGEMENT & GENERAL						COMMUNICATIONS & CUSTOMER SERVICE					
	QUARTER			YTD			QUARTER			YTD		
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
EXPENSES												
Outsourced Services	$88,008	$133,888	$45,881	$88,008	$133,888	$45,881	$138,749	$217,704	$78,955	$138,749	$217,704	$78,955
Legal Services	1,548	16,250	14,702	1,548	16,250	14,702						
Salaries and Related Expenses	381,254	429,230	47,976	381,254	429,230	47,976	123,703	137,311	13,609	123,702	137,311	13,609
Supplies	1,047	1,125	78	1,047	1,125	78	37	750	713	37	750	713
Telephone	292	900	608	292	900	608	38		(38)	38		(38)
Postage and Shipping Expenses	159	750	591	159	750	591		2,500	2,500		2,500	2,500
Noncapitalized Equipment							1,774	500	(1,274)	1,774	500	(1,274)
Printing and Publications	104	125	22	104	125	22	1,395	6,250	4,855	1,395	6,250	4,855
Travel	3,525	8,270	4,745	3,525	8,270	4,745	408	2,500	2,092	408	2,500	2,092
Conference, Training & Mtngs	13,028	30,023	16,995	13,028	30,023	16,995	380	3,250	2,870	380	3,250	2,870
Miscellaneous Expenses	59	19	(40)	59	19	(40)						
Dues, Licenses and Fees	1,037	1,469	432	1,037	1,469	432	1,661	2,500	839	1,661	2,500	839
Shared Allocation (Note 1)	28,415	35,209	6,793	28,415	35,209	6,793	12,458	15,023	2,565	12,458	15,023	2,565
IT Service Allocation (Note 2)	91,295	138,022	46,728	91,295	138,022	46,728	37,218	56,267	19,049	37,218	56,267	19,049
Planning & Eval (Note 3)	6,052	9,229	3,177	6,052	9,229	3,177	4,241	6,491	2,251	4,241	6,491	2,251
TOTAL EXPENSES	**615,822**	**804,508**	**188,686**	**615,822**	**804,508**	**188,686**	**322,061**	**451,047**	**128,986**	**322,061**	**451,047**	**128,986**

Note 1) Represents allocation of Shared (General Office Management) Costs
Note 2) Represents allocation of Shared IT Costs
Note 3) Represents allocation of Planning & Evaluations Costs


Cumulative Revenue & Expenses
Budget vs Actual
2010
(in millions)
$45
$40
$35
$30
$25
$20
$15
$10
$5
$-
January
February
March
Revenue Budget
Revenue Actual
Expenses Budget
Expenses Actual


Total Revenue & Expenses - Actual vs Budget
2010
(in millions)
$20
$15
$10
$5
$-
January
February
March
Revenue Budget
Revenue Actual
Expenses Budget
Expenses Actual


Cumulative Incentives
Budget vs Actual
2010
(in millions)
$12
$10
$8
$6
$4
$2
$-
January
February
March
Budget
Actual
Cumulative


Incentives
Budget vs. Actual
2010
(in millions)
$16
$14
$12
$10
$8
$6
$4
$2
January
February
March
Budget
Actual
Last Yr