The Energy Trust of Oregon, Inc
BALANCE SHEET
April 30, 2010
(Unaudited)

	APR 2010	MAR 2010	DEC 2009	Change from Prior Month	Change from Beg. of Year
Current Assets					
Cash & Cash Equivalents	78,838,672	76,395,810	63,059,796	2,442,862	15,778,876
Restricted Cash (Escrow Funds)	1,594,696	1,693,273	5,533,972	(98,577)	(3,939,276)
Receivables	6,226	6,050	106,937	176	(100,710)
Prepaid Expenses	332,879	347,421	182,941	(14,542)	149,939
Advances to Vendors	1,103,549	1,635,793	39,065	(532,244)	1,064,484
Total Current Assets	**81,876,023**	**80,078,347**	**68,922,710**	**1,797,676**	**12,953,313**
Fixed Assets					
Program Equipment	101,675	101,675	101,675	0	0
Computer Hardware and Software	1,019,827	1,019,827	1,010,947	0	8,880
Leasehold Improvements	22,382	22,382	22,382	0	0
Office Equipment and Furniture	127,354	127,354	127,354	0	0
Total Fixed Assets	**1,271,238**	**1,271,238**	**1,262,358**	**0**	**8,880**
Less Depreciation	(1,039,919)	(1,032,790)	(991,562)	(7,129)	(48,356)
Net Fixed Assets	**231,319**	**238,448**	**270,796**	**(7,129)**	**(39,477)**
Other Assets					
Rental Deposit	26,000	26,000	26,000	0	0
Deferred Compensation Asset	163,746	158,172	144,451	5,574	19,296
Total Other Assets	**189,746**	**184,172**	**170,451**	**5,574**	**19,296**
Total Assets	**82,297,088**	**80,500,967**	**69,363,957**	**1,796,121**	**12,933,132**
Current Liabilities					
Accounts Payable and Accruals	4,266,029	4,174,970	10,090,054	91,059	(5,824,025)
Salaries, Taxes, & Benefits Payable	463,260	457,086	393,467	6,175	69,794
Total Current Liabilities	**4,729,289**	**4,632,056**	**10,483,521**	**97,233**	**(5,754,232)**
Long Term Liabilities					
Deferred Rent	89,073	93,032	104,910	(3,959)	(15,838)
Deferred Compensation Payable	163,746	158,172	144,451	5,574	19,296
Other Long-Term Liabilities	2,385	2,385	2,310	0	75
Total Long-Term Liabilities	**255,204**	**253,589**	**251,671**	**1,614**	**3,533**
Total Liabilities	**4,984,493**	**4,885,645**	**10,735,192**	**98,848**	**(5,750,699)**
Net Assets					
Temporarily Restricted Net Assets	1,815,813	1,811,300	5,611,283	4,513	(3,795,470)
Unrestricted Net Assets	75,496,783	73,804,022	53,017,482	1,692,760	22,479,301
Total Net Assets	**77,312,596**	**75,615,322**	**58,628,765**	**1,697,273**	**18,683,831**
Total Liabilities and Net Assets	**82,297,088**	**80,500,967**	**69,363,957**	**1,796,121**	**12,933,132**

BS-Acct-YTD-001

Energy Trust of Oregon
Cash Flow Statement-Indirect Method
Monthly 2010

	January	February	March	April	Year to Date
Operating Activities:					
Revenue less Expenses	$ 6,671,534	$ 6,662,197	$ 3,652,827	$ 1,697,273	$ 18,683,831
Non-cash items:					
Depreciation	27,217	6,882	7,129	7,129	48,357
Deferred Rent Amortization	(3,959)	(3,960)	(3,959)	(3,959)	(15,837)
Change in balance sheet accounts:					
Interest Receivable	-	-	-	-	-
Other Receivables	17,555	74,099	9,233	(176)	100,711
Advances to Vendors	(1,002,211)	501,106	(1,095,623)	532,244	(1,064,484)
Other Assets	(251,530)	37,463	35,867	8,968	(169,232)
A/P - Program Subcontracts	2,726,635	(924,690)	(610,450)	58,816	1,250,311
A/P - Incentives	(6,885,189)	(26,469)	(265,925)	98,997	(7,078,586)
A/P - Professional Services	(6,449)	8,278	1,324	(2,323)	830
A/P - Operations	299,797	(261,864)	29,915	(64,433)	3,415
Payroll and related accruals	31,960	24,388	20,992	11,748	89,088
Other liabilities	75				75
Cash rec'd from / (used in) Operating Activies	1,625,434	6,097,430	1,781,330	2,344,285	11,848,478
Investing Activites:					
(Acquisition)/Disposal of Capital Assets					-
Cash used in Investing Activities	-	-	(8,880)	-	-
Cash at beginning of Period	68,593,768	70,219,203	76,316,633	78,089,083	68,593,768
Increase/(Decrease) in Cash	1,625,434	6,097,430	1,772,450	2,344,285	11,848,478
Cash at end of period	$70,219,203	$76,316,633	$78,089,083	$80,433,368	$ 80,442,247

Energy Trust of Oregon
Cash Flow Projection
January 2009 - December 2010
Basis: 2010 Budget & 2011 Proj

	Actual				Budget 2010-B-2.2							
	2010 January	**2010 February**	**2010 March**	**2010 April**	**2010 May**	**2010 June**	**2010 July**	**2010 August**	**2010 September**	**2010 October**	**2010 November**	**2010 December**
Cash In:												
Public purpose and Incremental funding	11,690,306	13,889,322	12,086,703	11,388,192	10,711,513	9,367,886	8,877,194	9,257,173	9,242,957	8,850,275	9,012,401	10,256,000
Self Direct Repayments	-	-	-	-	-	-	-	-	-	-	-	-
Investment Income	38,104	37,450	41,434	33,616	11,833	11,529	10,431	9,692	9,237	7,770	6,152	3,707
Total cash in	11,728,410	13,926,772	12,128,137	11,421,808	10,723,345	9,379,414	8,887,625	9,266,864	9,252,194	8,858,045	9,018,552	10,259,708
Cash Out:												
Program Subcontracts	903,376	3,103,658	4,884,422	2,593,437	2,820,139	3,546,099	2,679,377	2,710,046	3,487,374	2,761,022	2,785,906	3,520,064
Incentives	8,264,022	3,417,690	4,037,383	5,100,739	8,717,862	6,970,659	7,473,961	5,125,737	5,986,254	9,491,097	10,064,415	15,096,401
Salaries and related expense	513,577	551,487	561,974	559,376	643,463	643,463	643,463	643,463	643,463	643,463	643,463	643,463
Professional services	345,002	411,181	785,365	614,972	612,649	1,027,996	1,084,921	1,032,947	1,032,987	1,074,862	1,101,758	1,101,798
General operating expenses	76,998	345,327	86,543	209,000	154,161	1,247,189	200,625	179,163	315,303	189,577	190,338	204,229
Total cash out	10,102,976	7,829,343	10,355,687	9,077,523	12,948,274	13,435,406	12,082,347	9,691,357	11,465,381	14,160,021	14,785,880	20,565,955
Net cash flow for the month	1,625,434	6,097,429	1,772,450	2,344,285	(2,224,929)	(4,055,992)	(3,194,722)	(424,492)	(2,213,187)	(5,301,977)	(5,767,328)	(10,306,247)
Beginning Balance: Cash & MM	68,593,768	70,219,203	76,316,632	78,089,083	80,433,368	78,208,439	74,152,447	70,957,725	70,533,233	68,320,046	63,018,069	57,250,741
Ending cash & MM	70,219,203	76,316,632	78,089,083	80,433,368	78,208,439	74,152,447	70,957,725	70,533,233	68,320,046	63,018,069	57,250,741	46,944,494
Dedicated funds Adjustment	(17,284,856)	(17,284,856)	(17,284,856)	(17,284,856)	(17,284,856)	(17,284,856)	(17,284,856)	(17,284,856)	(17,284,856)	(17,284,856)	(17,284,856)	(9,006,843)
Ending Cash & MM, adjusted by Dedicated Funds	**52,934,347**	**59,031,776**	**60,804,227**	**63,148,512**	**60,923,583**	**56,867,591**	**53,672,869**	**53,248,377**	**51,035,190**	**45,733,213**	**39,965,885**	**37,937,651**

Beginning Balance	5,533,972	1,806,031	1,806,724	1,693,273	1,594,696	1,595,693	1,596,690	1,465,647	1,466,563	1,467,479	1,336,355	1,337,191
Net Escrow (Payments)/Funding	(3,728,733)	-	(114,182)	(99,242)	-	-	(132,000)	-	-	(132,000)	-	-
Interest Paid on Escrow Balances	792	693	731	665	997	997	957	916	917	876	835	836
Board Designated (Payments)/Funding	-	-	-	-	-	-	-	-	-	-	-	-
Ending Escrow Balance[1]	1,806,031	1,806,724	1,693,273	1,594,696	1,595,693	1,596,690	1,465,647	1,466,563	1,467,479	1,336,355	1,337,191	1,338,026

[1]Included in "Ending cash & MM" above

January 2010 Net Escrow includes the closing of Goodnoe Escrow Account due to project not occuring. Funds were returned to Genearl Operating account.

Energy Trust of Oregon
Cash Flow Projection
January 2009 - December 2010
Basis: 2010 Budget & 2011 Proj

	Projection 2011-P-2.2											
	2011 January	**2011 February**	**2011 March**	**2011 April**	**2011 May**	**2011 June**	**2011 July**	**2011 August**	**2011 September**	**2011 October**	**2011 November**	**2011 December**
Cash In:												
Public purpose and Incremental funding	13,999,836	16,124,289	14,323,135	13,610,869	12,083,051	10,667,848	9,979,823	10,430,819	10,443,974	10,039,741	10,116,577	11,422,549
Self Direct Repayments	-	-	-	-	-	-	-	-	-	-	-	-
Investment Income	12,611	10,989	12,002	12,019	11,833	11,529	10,431	9,692	9,237	7,770	6,152	3,707
Total cash in	14,012,448	16,135,278	14,335,137	13,622,888	12,094,884	10,679,377	9,990,254	10,440,510	10,453,212	10,047,511	10,122,729	11,426,256
Cash Out:												
Program Subcontracts	2,807,046	3,025,212	3,079,058	3,069,870	3,132,328	3,135,578	3,138,050	3,157,611	3,213,833	3,217,033	3,203,148	3,201,598
Incentives	6,144,462	3,219,287	3,749,012	5,493,475	4,538,205	5,241,684	5,897,857	5,953,849	8,358,637	8,144,003	8,674,456	14,731,071
Salaries and related expense	674,382	674,382	675,222	675,222	675,222	675,222	675,222	675,222	675,222	675,222	675,222	675,222
Professional services	1,144,713	860,382	860,447	896,077	907,263	907,263	952,828	937,977	937,977	973,477	1,040,223	1,040,223
General operating expenses	258,664	195,997	216,837	174,544	177,621	926,198	192,155	174,417	183,425	176,002	181,164	188,116
Total cash out	11,029,266	7,975,260	8,580,575	10,309,188	9,430,638	10,885,944	10,856,111	10,899,075	13,369,094	13,185,737	13,774,212	19,836,228
Net cash flow for the month	2,983,182	8,160,018	5,754,563	3,313,701	2,664,246	(206,567)	(865,857)	(458,565)	(2,915,882)	(3,138,226)	(3,651,483)	(8,409,972)
Beginning Balance: Cash & MM	46,944,494	49,927,676	58,087,694	63,842,256	67,155,957	69,820,203	69,613,636	68,747,779	68,289,214	65,373,332	62,235,106	58,583,623
Ending cash & MM	49,927,676	58,087,694	63,842,256	67,155,957	69,820,203	69,613,636	68,747,779	68,289,214	65,373,332	62,235,106	58,583,623	50,173,651
Dedicated funds Adjustment	(9,006,843)	(9,006,843)	(9,006,843)	(9,006,843)	(9,006,843)	(9,006,843)	(9,006,843)	(9,006,843)	(9,006,843)	(9,006,843)	(9,006,843)	(4,100,177)
Ending Cash & MM, adjusted by Dedi	**40,920,833**	**49,080,851**	**54,835,413**	**58,149,114**	**60,813,360**	**60,606,793**	**59,740,936**	**59,282,371**	**56,366,489**	**53,228,263**	**49,576,780**	**46,073,474**

Beginning Balance	1,338,026	1,338,863	1,339,699	1,234,254	1,235,025	1,235,797	1,236,569	1,237,342	1,238,115	1,238,889	1,239,664	1,240,438
Net Escrow (Payments)/Funding	-	-	(106,250)	-	-	-	-	-	-	-	-	-
Interest Paid on Escrow Balances	836	837	804	771	772	772	773	773	774	774	775	775
Board Designated (Payments)/Funding	-	-	-	-	-	-	-	-	-	-	-	-
Ending Escrow Balance[1]	1,338,863	1,339,699	1,234,254	1,235,025	1,235,797	1,236,569	1,237,342	1,238,115	1,238,889	1,239,664	1,240,438	1,241,214

[1]Included in "Ending cash & MM" above

The Energy Trust of Oregon, Inc
INCOME STATEMENT - ACTUAL AND YTD COMPARISON
For the Four Months Ending April 30, 2010
(Unaudited)

	April			YTD		
	Actual	**Budget**	**Variance**	**Actual**	**Budget**	**Variance**
REVENUES						
Contributions Received Directly	1,085	0	1,085	1,085	0	1,085
Public Purpose Funds-PGE	3,051,380	3,303,978	(252,599)	12,927,628	13,799,332	(871,705)
Public Purpose Funds-PacifiCorp	1,824,182	1,853,966	(29,784)	7,993,196	7,619,743	373,453
Public Purpose Funds-NW Natural	2,785,681	3,198,250	(412,569)	14,298,449	13,804,833	493,617
Public Purpose Funds-Cascade	81,927	200,533	(118,606)	458,546	1,157,036	(698,490)
Public Purpose Funds-Avista	0	(11,547)	11,547	0	(11,547)	11,547
Total Public Purpose Funds	**7,744,255**	**8,545,180**	**(800,925)**	**35,678,904**	**36,369,396**	**(690,492)**
Incremental Funds - PGE	1,705,142	1,687,261	17,881	6,523,708	7,169,891	(646,183)
Incremental Funds - PacifiCorp	1,792,962	1,710,871	82,091	6,029,665	7,373,207	(1,343,542)
NW Natural - Industrial DSM	145,833	145,833	(0)	414,747	441,667	(26,920)
NW Natural - Washington	0	45,278	(45,278)	407,500	229,211	178,289
Revenue from Investments	33,616	12,019	21,596	150,603	47,621	102,982
TOTAL REVENUE	**11,421,808**	**12,146,443**	**(724,635)**	**49,205,127**	**51,630,993**	**(2,425,865)**
EXPENSES						
Program Subcontracts	3,184,321	3,029,399	(154,923)	11,771,507	11,883,199	111,693
Incentives	5,199,736	4,621,155	(578,581)	13,741,248	14,480,138	738,890
Salaries and Related Expenses	571,124	643,463	72,339	2,275,502	2,572,255	296,752
Professional Services	612,649	1,027,956	415,307	2,157,350	3,933,439	1,776,088
Supplies	4,602	6,522	1,920	13,753	24,422	10,669
Telephone	3,057	6,658	3,601	11,666	26,633	14,967
Postage and Shipping Expenses	1,848	3,458	1,610	4,741	13,833	9,092
Occupancy Expenses	36,465	41,220	4,755	134,421	164,880	30,459
Noncapitalized Equip. & Depr.	26,679	44,936	18,257	151,730	184,473	32,744
Call Center	15,175	18,848	3,672	52,020	74,415	22,394
Printing and Publications	7,502	17,958	10,456	45,770	71,833	26,064
Travel	19,590	15,767	(3,822)	41,781	64,570	22,789
Conference, Training & Mtng Exp	16,537	32,878	16,341	45,306	116,512	71,206
Insurance	7,273	7,500	227	29,094	30,000	906
Miscellaneous Expenses	1,405	215	(1,190)	3,513	858	(2,655)
Dues, Licenses and Fees	16,571	10,692	(5,878)	41,895	42,770	875
TOTAL EXPENSES	**9,724,535**	**9,528,627**	**(195,908)**	**30,521,297**	**33,684,231**	**3,162,934**
TOTAL REVENUE LESS EXPENSI	**1,697,273**	**2,617,816**	**(920,543)**	**18,683,831**	**17,946,762**	**737,069**

The Energy Trust of Oregon, Inc
Statement of Functional Expenses
For the Four Months Ending April 30, 2010

	Energy Efficiency	Renewable Energy	Total Program Expenses	Management & General	Communications & Customer Service	Total Admin Expenses	Total
Program Expenses							
Incentives/ Program Management & Delivery	21,534,608	3,978,147	25,512,754			0	25,512,754
Payroll and Related Expenses	526,303	296,303	822,606	510,240	162,625	672,865	1,495,472
Outsourced Services	1,094,847	276,519	1,371,366	97,256	206,564	303,820	1,675,186
Planning and Evaluation	402,172	59,831	462,003	8,335	5,841	14,176	476,179
Customer Service Management	213,429	23,853	237,282			0	237,282
Trade Allies Network	116,228	11,974	128,202			0	128,202
Total Program Expenses	**23,887,586**	**4,646,628**	**28,534,214**	**615,832**	**375,030**	**990,862**	**29,525,076**
Program Support Costs							
Supplies	2,925	1,520	4,445	3,359	1,458	4,818	9,263
Postage and Shipping Expenses	921	483	1,403	1,018	316	1,334	2,737
Telephone	1,196	1,024	2,220	1,124	374	1,498	3,718
Printing and Publications	29,874	5,727	35,602	1,355	5,358	6,713	42,315
Occupancy Expenses	32,373	16,983	49,356	25,491	11,096	36,587	85,943
Insurance	7,007	3,676	10,683	5,517	2,402	7,919	18,601
Equipment	1,317	16,104	17,421	1,037	2,226	3,262	20,683
Travel	14,055	9,543	23,598	5,622	970	6,592	30,190
Meetings, Trainings & Conferences	9,268	7,474	16,742	19,177	547	19,724	36,466
Depreciation & Amortization	1,431	7,212	8,643	1,127	491	1,617	10,260
Dues, Licenses and Fees	30,310	3,993	34,303	3,290	1,901	5,191	39,495
Miscellaneous Expenses	476	1,016	1,492	82	10	92	1,584
IT Services	455,841	68,375	524,217	121,299	49,450	170,749	694,966
Total Program Support Costs	**586,994**	**143,131**	**730,125**	**189,498**	**76,598**	**266,096**	**996,221**
TOTAL EXPENSES	**24,474,580**	**4,789,758**	**29,264,338**	**805,330**	**451,628**	**1,256,958**	**30,521,297**

OPUC measure, versus 11% 4%

Exp-Acct-YTD-002

The Energy Trust of Oregon, Inc
Year to Date by Program/Service Territory - joint costs allocated at program level
For the Four Months Ending April 30, 2010
(Unaudited)

	ENERGY EFFICIENCY									RENEWABLE ENERGY				TOTAL
	PGE	PacifiCorp	Total	NW WA	NWN Industrial DSM	NW Natural	Cascade	Avista	Total	PGE	PacifiCorp	Total	Other	All Programs
REVENUES														
Public Purpose Funding	$10,073,315	$6,139,247	$16,212,561			$14,298,449	$458,546		$30,969,557	$2,854,313	$1,853,949	$4,708,262		$35,677,819
Incremental Funding	6,523,708	6,029,665	12,553,373	407,500	414,747				13,375,620					13,375,620
Self Direct Repayment														
Contributions													1,085	1,085
Revenue from Investments													150,603	150,603
TOTAL PROGRAM REVENUE	**16,597,022**	**12,168,912**	**28,765,934**	**407,500**	**414,747**	**14,298,449**	**458,546**		**44,345,177**	**2,854,313**	**1,853,949**	**4,708,262**	**151,688**	**49,205,127**
EXPENSES														
Program Management (Note 3)	711,155	393,205	1,104,361	7,106	6,428	368,548	27,392	8	1,513,843	160,772	136,365	297,137		1,810,979
Program Delivery	4,812,922	3,335,502	8,148,424	31,886	63,097	1,481,698	180,801	70	9,905,975	39,239	51,961	91,200		9,997,175
Incentives	4,760,248	2,693,851	7,454,099	47,937	58,333	2,117,425	177,265	76	9,855,135	2,828,936	1,057,176	3,886,113		13,741,248
Program Eval & Planning Svcs.	441,474	268,818	710,292	3,521	4,698	141,328	14,811	4	874,652	30,882	28,949	59,831		934,484
Program Marketing/Outreach	506,222	317,108	823,330	5,235	900	333,061	24,685	16	1,187,226	44,465	15,613	60,077		1,247,303
Program Quality Assurance	10,113	8,909	19,021	468	0	18,012	928	0	38,430	0	7,725	7,725		46,155
Outsourced Services	60,918	61,661	122,579	658	207	53,086	6,140	0	182,670	140,689	68,028	208,717		391,387
Trade Allies & Cust. Svc. Mgmt.	129,380	82,471	211,851	2,845	846	107,691	6,422	2	329,657	26,745	9,082	35,827		365,484
IT Services	197,149	124,305	321,454	2,870	1,985	119,116	10,413	3	455,841	37,434	30,941	68,375		524,217
Other Program Expenses	50,582	34,497	85,079	6,907	599	35,414	3,152	1	131,152	44,473	30,282	74,756		205,908
TOTAL PROGRAM EXPENSES	**11,680,164**	**7,320,327**	**19,000,491**	**109,432**	**137,093**	**4,775,378**	**452,007**	**179**	**24,474,580**	**3,353,636**	**1,436,122**	**4,789,758**		**29,264,338**
ADMINISTRATIVE COSTS														
Management & General (Notes 1 & 2)	321,428	201,449	522,878	3,011	3,773	131,414	12,439	5	673,520	92,289	39,521	131,810		805,330
Communications & Customer Svc (Notes 1 & 2)	180,256	112,972	293,229	1,689	2,116	73,697	6,976	3	377,709	51,756	22,163	73,919		451,628
Total Administrative Costs	**501,685**	**314,422**	**816,107**	**4,700**	**5,888**	**205,111**	**19,415**	**8**	**1,051,229**	**144,045**	**61,684**	**205,729**		**1,256,958**
TOTAL PROG & ADMIN EXPENSES	**12,181,849**	**7,634,749**	**19,816,597**	**114,133**	**142,981**	**4,980,489**	**471,422**	**187**	**25,525,809**	**3,497,681**	**1,497,807**	**4,995,488**		**30,521,297**
TOTAL REVENUE LESS EXPENSES	**4,415,173**	**4,534,164**	**8,949,337**	**293,367**	**271,766**	**9,317,960**	**(12,876)**	**(187)**	**18,819,368**	**(643,368)**	**356,143**	**(287,225)**	**151,688**	**18,683,831**
Cumulative Carryover at 12/31/09 (Note 4)	15,974,053	(3,722,624)	12,251,429	402,975	583,282	(2,370,484)	435,084	25,458	11,327,745	24,838,813	7,026,180	31,864,993	9,902,055	53,094,793
Interest attributed	1,740,000	1,160,000	2,900,000			5,000,000			7,900,000		1,700,000	1,700,000	(9,600,000)	
Interest re-attributed	(1,740,000)		(1,740,000)						(1,740,000)				1,740,000	
TOTAL NET ASSETS CUMULATIVE	**20,389,226**	**1,971,540**	**22,360,766**	**696,343**	**855,047**	**11,947,476**	**422,208**	**25,272**	**36,307,113**	**24,195,445**	**9,082,323**	**33,277,768**	**2,193,743**	**71,778,624**

Note 1) Both Management & General and Communications & Customer Service Expenses (Administrative) have been allocated based on total expenses.
Note 2) Administrative costs are allocated for management reporting only. GAAP for Not for Profit organizations does not allow allocation of administrative costs to program expenses.
Note 3) Program Management costs include both outsourced and internal staff.
Note 4) Cumulative carryover at 12/31/2009 reflects audited results.

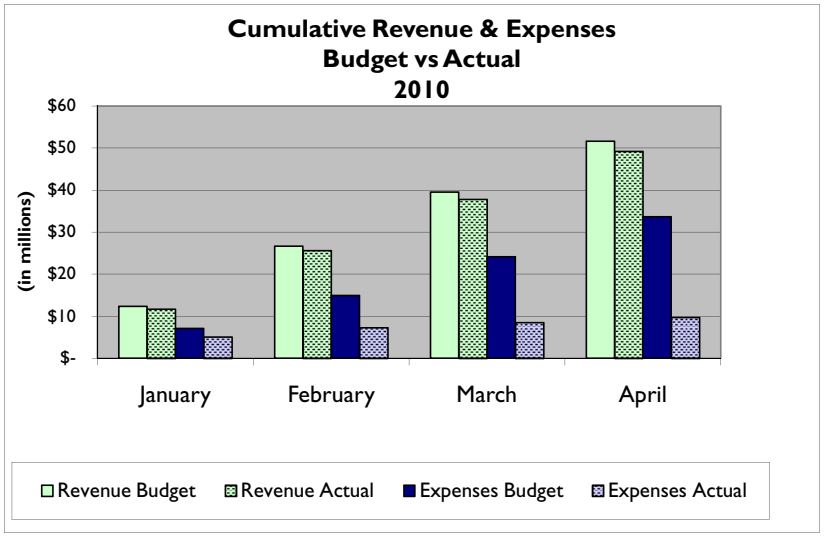
The Energy Trust of Oregon, Inc
Program Expenses by Service Territory
For the Four Months Ending April 30, 2010
(Unaudited)

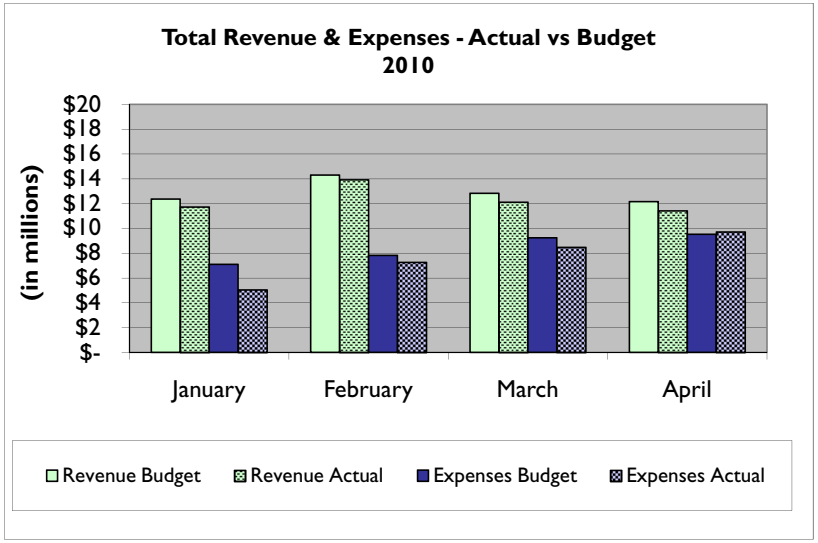
	PGE	Pacific Power	Subtotal Elec. Utilities	NW Industrial DSM	NW Natural Gas	NW WA	Cascade	Avista	Subtotal Gas Providers	Total	Budget	Difference
Energy Efficiency												
Commercial												
Business Energy Solutions - Existing Buildings	$3,234,177.4	$1,322,360.9	$4,556,538.3	$52,810.7	$923,938.2	$45,440.1	$22,971.0		$1,045,159.9	$5,601,698.3	$5,870,681.1	$268,982.9
Business Energy Solutions - New Buildings	1,072,990	984,268	2,057,258	0	708,097		237,323		945,420	3,002,678	3,664,766	662,089
Market Transformation (NEEA)	431,755	325,710	757,465	0					0	757,465	834,359	76,894
Total Commercial	**4,738,922**	**2,632,339**	**7,371,261**	**52,811**	**1,632,035**	**45,440**	**260,294**		**1,990,580**	**9,361,841**	**10,369,807**	**1,007,966**
Industrial												
Business Energy Solutions - Production Efficien	2,354,513	1,498,988	3,853,501	90,171	9,800		3,120		103,091	3,956,592	4,394,434	437,842
Market Transformation (NEEA)	236,197	178,184	414,381	0					0	414,381	393,383	(20,998)
Total Industrial	**2,590,710**	**1,677,172**	**4,267,882**	**90,171**	**9,800**		**3,120**		**103,091**	**4,370,973**	**4,787,817**	**416,844**
Residential												
Home Energy Solutions - Existing Homes	1,497,433	1,319,168	2,816,601	0	2,644,064	68,692	136,182		2,848,939	5,665,540	7,732,235	2,066,695
Home Energy Solutions - New Homes/Products	2,797,064	1,585,334	4,382,397	0	694,590		71,826	187	766,602	5,149,000	4,383,423	(765,577)
Market Transformation (NEEA)	557,720	420,736	978,455	0					0	978,455	1,012,510	34,055
Total Residential	**4,852,216**	**3,325,238**	**8,177,454**	**0**	**3,338,654**	**68,692**	**208,008**	**187**	**3,615,541**	**11,792,995**	**13,128,168**	**1,335,172**
Energy Efficiency Program Costs	**12,181,849**	**7,634,749**	**19,816,597**	**142,981**	**4,980,489**	**114,133**	**471,422**	**187**	**5,709,212**	**25,525,809**	**28,285,791**	**2,759,982**
Renewables												
Biopower	111,221	222,239	333,460	0					0	333,460	369,968	36,508
Solar Electric (Photovoltaic)	3,141,650	986,666	4,128,316	0					0	4,128,316	3,606,616	(521,700)
Other Renewable Programs	244,810	288,902	533,711	0					0	533,711	1,421,856	888,144
Renewables Program Costs	**3,497,681**	**1,497,807**	**4,995,488**	**0**					**0**	**4,995,488**	**5,398,439**	**402,952**
Cost Grand Total	**15,679,530**	**9,132,555**	**24,812,085**	**142,981**	**4,980,489**	**114,133**	**471,422**	**187**	**5,709,212**	**30,521,297**	**33,684,231**	**3,162,934**

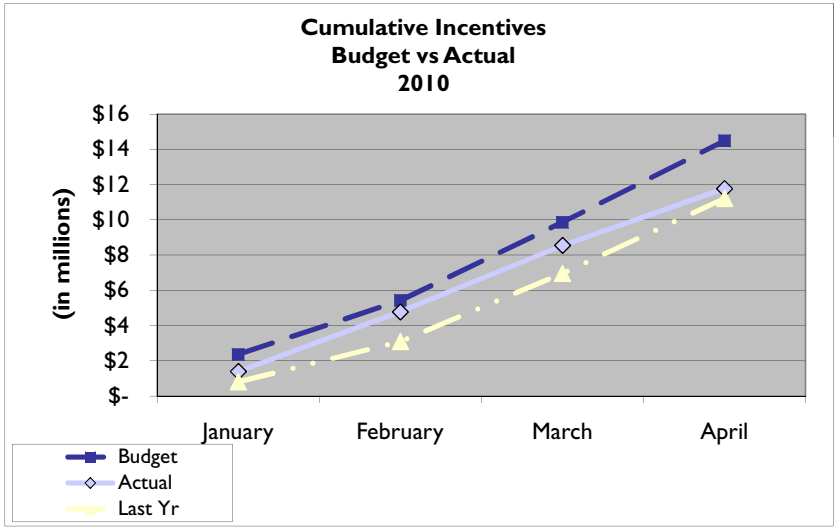
Energy Trust of Oregon, Inc.
ADMINISTRATIVE EXPENSES
For the Month and Year to Date Ended April 30, 2010
(Unaudited)

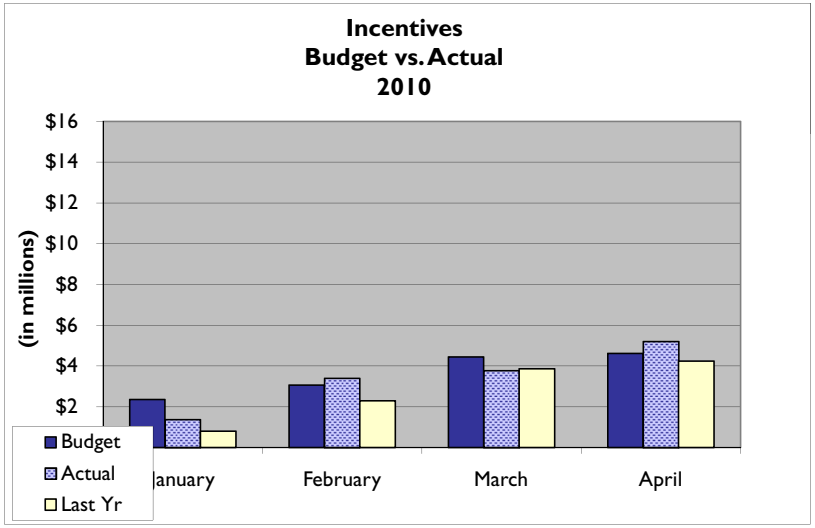
	MANAGEMENT & GENERAL						COMMUNICATIONS & CUSTOMER SERVICE					
	MONTHLY	QUARTERLY	QUARTER	YTD			MONTHLY	QUARTERLY	QUARTER	YTD		
	ACTUAL	BUDGET	REMAINING	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	REMAINING	ACTUAL	BUDGET	VARIANCE
EXPENSES												
Outsourced Services	$7,218	$138,888	$131,670	$95,226	$180,184	$84,959	$67,816	$227,704	$159,888	$206,564	$293,605	$87,041
Legal Services	482	16,250	15,768	2,030	21,667	19,636						
Salaries and Related Expenses	128,986	430,010	301,024	510,240	572,567	62,326	38,922	137,311	98,389	162,625	183,082	20,457
Supplies	46	1,125	1,079	1,093	1,500	407	435	750	315	472	1,000	528
Telephone	60	900	840	352	1,200	848				38		(38)
Postage and Shipping Expenses	134	750	616	294	1,000	706		2,500	2,500		3,333	3,333
Noncapitalized Equipment								500	500	1,774	667	(1,108)
Printing and Publications	51	125	74	155	167	12	3,440	6,250	2,810	4,835	8,333	3,498
Travel	2,091	8,270	6,179	5,616	11,027	5,411	559	2,500	1,941	967	3,333	2,366
Conference, Training & Mtngs	5,766	30,023	24,257	18,793	40,030	21,237		3,250	3,250	380	4,333	3,953
Miscellaneous Expenses		19	19	59	25	(34)						
Dues, Licenses and Fees	2,158	3,889	1,731	3,195	1,958	(1,237)	199	2,500	2,301	1,860	3,333	1,473
Shared Allocation (Note 1)	10,227	35,209	24,981	38,643	46,945	8,302	4,363	15,023	10,659	16,821	20,030	3,209
IT Service Allocation (Note 2)	30,005	155,112	125,108	121,299	189,137	67,838	12,232	63,234	51,002	49,450	77,105	27,655
Planning & Eval (Note 3)	2,284	9,432	7,148	8,335	12,366	4,030	1,600	6,634	5,034	5,841	8,698	2,857
TOTAL EXPENSES	**189,508**	**830,001**	**640,493**	**805,330**	**1,079,772**	**274,441**	**129,567**	**468,157**	**338,590**	**451,628**	**606,854**	**155,226**

Note 1) Represents allocation of Shared (General Office Management) Costs
Note 2) Represents allocation of Shared IT Costs
Note 3) Represents allocation of Planning & Evaluations Costs


Cumulative Revenue & Expenses
Budget vs Actual
2010
(in millions)
$60
$50
$40
$30
$20
$10
$-
January
February
March
April
Revenue Budget
Revenue Actual
Expenses Budget
Expenses Actual


Total Revenue & Expenses - Actual vs Budget
2010
(in millions)
$20
$18
$16
$14
$12
$10
$8
$6
$4
$2
$-
January
February
March
April
Revenue Budget
Revenue Actual
Expenses Budget
Expenses Actual


Cumulative Incentives
Budget vs Actual
2010
(in millions)
$16
$14
$12
$10
$8
$6
$4
$2
$-
January
February
March
April
Budget
Actual
Last Yr


Incentives
Budget vs. Actual
2010
(in millions)
$16
$14
$12
$10
$8
$6
$4
$2
January
February
March
April
Budget
Actual
Last Yr