The Energy Trust of Oregon, Inc
BALANCE SHEET
May 31, 2010
(Unaudited)

	MAY 2010	APR 2010	DEC 2009	Change from Prior Month	Change from Beg. of Year
Current Assets					
Cash & Cash Equivalents	77,742,861	78,838,872	63,059,796	(1,096,012)	14,683,065
Restricted Cash (Escrow Funds)	1,595,373	1,594,696	5,533,972	677	(3,938,599)
Investments	5,020,111			5,020,111	5,020,111
Receivables	16,729	6,226	106,937	10,503	(90,207)
Prepaid Expenses	344,720	332,879	182,941	11,840	161,779
Advances to Vendors	1,028,306	1,103,549	39,065	(75,244)	989,241
Total Current Assets	85,748,099	81,876,223	68,922,710	3,871,877	16,825,389
Fixed Assets					
Program Equipment	101,675	101,675	101,675	0	0
Computer Hardware and Software	1,028,781	1,019,827	1,010,947	8,955	17,834
Leasehold Improvements	22,382	22,382	22,382	0	0
Office Equipment and Furniture	127,354	127,354	127,354	0	0
Total Fixed Assets	1,280,193	1,271,238	1,262,358	8,955	17,834
Less Depreciation	(1,047,047)	(1,039,919)	(991,562)	(7,129)	(55,485)
Net Fixed Assets	233,145	231,319	270,796	1,826	(37,651)
Other Assets					
Rental Deposit	28,000	26,000	26,000	2,000	2,000
Deferred Compensation Asset	169,570	163,746	144,451	5,824	25,119
Total Other Assets	197,570	189,746	170,451	7,824	27,119
Total Assets	**86,178,815**	**82,297,288**	**69,363,957**	**3,881,526**	**16,814,858**
Current Liabilities					
Accounts Payable and Accruals	4,150,937	4,266,229	10,090,054	(115,292)	(5,939,118)
Salaries, Taxes, & Benefits Payable	481,326	463,260	393,467	18,066	87,860
Total Current Liabilities	4,632,263	4,729,489	10,483,521	(97,226)	(5,851,258)
Long Term Liabilities					
Deferred Rent	85,113	89,073	104,910	(3,959)	(19,797)
Deferred Compensation Payable	169,570	163,746	144,451	5,824	25,119
Other Long-Term Liabilities	2,310	2,385	2,310	(75)	0
Total Long-Term Liabilities	256,993	255,204	251,671	1,789	5,322
Total Liabilities	4,889,256	4,984,693	10,735,192	(95,437)	(5,845,936)
Net Assets					
Temporarily Restricted Net Assets	1,820,341	1,815,813	5,611,283	4,528	(3,790,941)
Unrestricted Net Assets	79,469,218	75,496,783	53,017,482	3,972,435	26,451,735
Total Net Assets	81,289,559	77,312,596	58,628,765	3,976,963	22,660,794
Total Liabilities and Net Assets	**86,178,815**	**82,297,288**	**69,363,957**	**3,881,526**	**16,814,858**

BS-Acct-YTD-001

Energy Trust of Oregon
Cash Flow Statement-Indirect Method
Monthly 2010

	January	February	March	April	May	Year to Date
Operating Activities:						
Revenue less Expenses	$ 6,671,534	$ 6,662,197	$ 3,652,827	$ 1,697,273	$ 3,976,963	$ 22,660,794
Non-cash items:						
Depreciation	27,217	6,882	7,129	7,129	7,128	55,485
Deferred Rent Amortization	(3,959)	(3,960)	(3,959)	(3,959)	(3,960)	(19,797)
Change in balance sheet accounts:						
Interest Receivable	-	-	-	-	(4,583)	(4,583)
Other Receivables	17,555	74,099	9,233	(176)	(5,919)	94,792
Advances to Vendors	(1,002,211)	501,106	(1,095,623)	532,244	75,243	(989,241)
Other Assets	(251,530)	37,463	35,867	8,968	(19,665)	(188,897)
A/P - Program Subcontracts	2,726,635	(924,690)	(610,450)	58,816	349,188	1,599,499
A/P - Incentives	(6,885,189)	(26,469)	(265,925)	98,997	(418,882)	(7,497,468)
A/P - Professional Services	(6,449)	8,278	1,324	(2,323)	(22,314)	(21,484)
A/P - Operations	299,797	(261,864)	29,915	(64,433)	(23,085)	(19,670)
Payroll and related accruals	31,960	24,388	20,992	11,748	23,890	112,978
Other liabilities	75				(75)	-
Cash rec'd from / (used in) Operating Activies	1,625,434	6,097,430	1,781,330	2,344,285	3,933,929	15,782,407
Investing Activites:						
(Acquisition)/Disposal of Capital Assets			(8,880)		(8,953)	(17,833)
Cash used in Investing Activities	-	-	(8,880)	-	(8,953)	(17,833)
Cash at beginning of Period	68,593,768	70,219,203	76,316,633	78,089,083	80,433,368	68,593,768
Increase/(Decrease) in Cash	1,625,434	6,097,430	1,772,450	2,344,285	3,924,976	15,764,574
Cash at end of period	$70,219,203	$76,316,633	$78,089,083	$ 80,433,368	$84,358,345	$ 84,358,345

Energy Trust of Oregon
Cash Flow Projection
January 2009 - December 2010
Basis: 2010 Budget & 2011 Proj

	Actual					Budget 2010-B-2.2						
	2010 January	2010 February	2010 March	2010 April	2010 May	2010 June	2010 July	2010 August	2010 September	2010 October	2010 November	2010 December
Cash In:												
Public purpose and Incremental funding	11,690,306	13,889,322	12,086,703	11,388,192	10,685,728	9,367,886	8,877,194	9,257,173	9,242,957	8,850,275	9,012,401	10,256,000
Self Direct Repayments	-	-	-	-	-	-	-	-	-	-	-	-
Investment Income	38,104	37,450	41,434	33,616	39,607	11,529	10,431	9,692	9,237	7,770	6,152	3,707
Total cash in	11,728,410	13,926,772	12,128,137	11,421,808	10,725,335	9,379,414	8,887,625	9,266,864	9,252,194	8,858,045	9,018,552	10,259,708
Cash Out:												
Program Subcontracts	903,376	3,103,658	4,884,422	2,593,437	1,996,940	3,160,612	2,679,377	2,710,046	3,487,374	2,761,022	2,785,906	3,520,064
Incentives	8,264,022	3,417,690	4,037,383	5,100,739	3,453,860	6,970,659	7,473,961	5,125,737	5,986,254	9,491,097	10,064,415	15,096,401
Salaries and related expense	513,577	551,487	561,974	559,376	584,684	643,463	643,463	643,463	643,463	643,463	643,463	643,463
Professional services	345,002	411,181	785,365	614,972	589,352	567,038	1,084,921	1,032,947	1,032,987	1,074,862	1,101,758	1,101,798
General operating expenses	76,998	345,327	86,543	209,000	175,522	1,174,843	200,625	179,163	315,303	189,577	190,338	204,229
Total cash out	10,102,976	7,829,343	10,355,687	9,077,523	6,800,358	12,516,615	12,082,347	9,691,357	11,465,381	14,160,021	14,785,880	20,565,955
Net cash flow for the month	1,625,434	6,097,429	1,772,450	2,344,285	3,924,977	(3,137,201)	(3,194,722)	(424,492)	(2,213,187)	(5,301,977)	(5,767,328)	(10,306,247)
Beginning Balance: Cash & MM	68,593,768	70,219,203	76,316,632	78,089,083	80,433,368	84,358,345	81,221,144	78,026,422	77,601,930	75,388,743	70,086,766	64,319,438
Ending cash & MM	70,219,203	76,316,632	78,089,083	80,433,368	84,358,345	81,221,144	78,026,422	77,601,930	75,388,743	70,086,766	64,319,438	54,013,191
Dedicated funds Adjustment	(17,284,856)	(17,284,856)	(17,284,856)	(17,284,856)	(17,284,856)	(17,284,856)	(17,284,856)	(17,284,856)	(17,284,856)	(17,284,856)	(17,284,856)	(9,006,843)
Ending Cash & MM, adjusted by Dedicated Funds	**52,934,347**	**59,031,776**	**60,804,227**	**63,148,512**	**67,073,489**	**63,936,288**	**60,741,566**	**60,317,074**	**58,103,887**	**52,801,910**	**47,034,582**	**45,006,348**
Escrow Cash Balance												
Beginning Balance	5,533,972	1,806,031	1,806,724	1,693,273	1,594,696	1,595,373	1,596,370	1,465,327	1,466,243	1,467,159	1,336,035	1,336,870
Net Escrow (Payments)/Funding	(3,728,733)	-	(114,182)	(99,242)	-	-	(132,000)	-	-	(132,000)	-	-
Interest Paid on Escrow Balances	792	693	731	665	677	997	956	916	916	876	835	836
Board Designated (Payments)/Funding	-	-	-	-	-	-	-	-	-	-	-	-
Ending Escrow Balance[1]	1,806,031	1,806,724	1,693,273	1,594,696	1,595,373	1,596,370	1,465,327	1,466,243	1,467,159	1,336,035	1,336,870	1,337,705

[1] Included in "Ending cash & MM" above

January 2010 Net Escrow includes the closing of Goodnoe Escrow Account due to project not occuring. Funds were returned to Genearl Operating account.

Energy Trust of Oregon
Cash Flow Projection
January 2009 - December 2010
Basis: 2010 Budget & 2011 Proj

	Projection 2011-P-2.2											
	2011 January	**2011 February**	**2011 March**	**2011 April**	**2011 May**	**2011 June**	**2011 July**	**2011 August**	**2011 September**	**2011 October**	**2011 November**	**2011 December**
Cash In:												
Public purpose and Incremental funding	13,999,836	16,124,289	14,323,135	13,610,869	12,083,051	10,667,848	9,979,823	10,430,819	10,443,974	10,039,741	10,116,577	11,422,549
Self Direct Repayments	-	-	-	-	-	-	-	-	-	-	-	-
Investment Income	12,611	10,989	12,002	12,019	11,833	11,529	10,431	9,692	9,237	7,770	6,152	3,707
Total cash in	14,012,448	16,135,278	14,335,137	13,622,888	12,094,884	10,679,377	9,990,254	10,440,510	10,453,212	10,047,511	10,122,729	11,426,256
Cash Out:												
Program Subcontracts	2,807,046	3,025,212	3,079,058	3,069,870	3,132,328	3,135,578	3,138,050	3,157,611	3,213,833	3,217,033	3,203,148	3,201,598
Incentives	6,144,462	3,219,287	3,749,012	5,493,475	4,538,205	5,241,684	5,897,857	5,953,849	8,358,637	8,144,003	8,674,456	14,731,071
Salaries and related expense	674,382	674,382	675,222	675,222	675,222	675,222	675,222	675,222	675,222	675,222	675,222	675,222
Professional services	1,144,713	860,382	860,447	896,077	907,263	907,263	952,828	937,977	937,977	973,477	1,040,223	1,040,223
General operating expenses	258,664	195,997	216,837	174,544	177,621	926,198	192,155	174,417	183,425	176,002	181,164	188,116
Total cash out	11,029,266	7,975,260	8,580,575	10,309,188	9,430,638	10,885,944	10,856,111	10,899,075	13,369,094	13,185,737	13,774,212	19,836,228
Net cash flow for the month	2,983,182	8,160,018	5,754,563	3,313,701	2,664,246	(206,567)	(865,857)	(458,565)	(2,915,882)	(3,138,226)	(3,651,483)	(8,409,972)
Beginning Balance: Cash & MM	54,013,191	56,996,373	65,156,391	70,910,953	74,224,654	76,888,900	76,682,333	75,816,476	75,357,911	72,442,029	69,303,802	65,652,320
Ending cash & MM	56,996,373	65,156,391	70,910,953	74,224,654	76,888,900	76,682,333	75,816,476	75,357,911	72,442,029	69,303,802	65,652,320	57,242,348
Dedicated funds Adjustment	(9,006,843)	(9,006,843)	(9,006,843)	(9,006,843)	(9,006,843)	(9,006,843)	(9,006,843)	(9,006,843)	(9,006,843)	(9,006,843)	(9,006,843)	(4,100,177)
Ending Cash & MM, adjusted by Dedicated Funds	**47,989,530**	**56,149,548**	**61,904,110**	**65,217,811**	**67,882,057**	**67,675,490**	**66,809,633**	**66,351,068**	**63,435,186**	**60,296,959**	**56,645,477**	**53,142,171**
Escrow Cash Balance												
Beginning Balance	1,337,705	1,338,541	1,339,378	1,233,932	1,234,703	1,235,475	1,236,247	1,237,020	1,237,793	1,238,566	1,239,340	1,240,115
Net Escrow (Payments)/Funding	-	-	(106,250)	-	-	-	-	-	-	-	-	-
Interest Paid on Escrow Balances	836	837	804	771	772	772	773	773	774	774	775	775
Board Designated (Payments)/Funding	-	-	-	-	-	-	-	-	-	-	-	-
Ending Escrow Balance[1]	1,338,541	1,339,378	1,233,932	1,234,703	1,235,475	1,236,247	1,237,020	1,237,793	1,238,566	1,239,340	1,240,115	1,240,890

[1] Included in "Ending cash & MM" above

The Energy Trust of Oregon, Inc
INCOME STATEMENT - ACTUAL AND YTD COMPARISON
For the Five Months Ending May 31, 2010
(Unaudited)

	May			YTD		
	Actual	**Budget**	**Variance**	**Actual**	**Budget**	**Variance**
REVENUES						
Contributions Received Directly	0	0	0	1,085	0	1,085
Public Purpose Funds-PGE	2,830,412	3,136,552	(306,140)	15,758,039	16,935,884	(1,177,845)
Public Purpose Funds-PacifiCorp	1,805,252	1,701,607	103,645	9,798,448	9,321,350	477,098
Public Purpose Funds-NW Natural	2,515,257	2,444,755	70,502	16,813,706	16,249,588	564,119
Public Purpose Funds-Cascade	71,997	139,034	(67,037)	530,543	1,296,069	(765,526)
Public Purpose Funds-Avista	0	0	0	0	(11,547)	11,547
Total Public Purpose Funds	**7,222,917**	**7,421,948**	**(199,030)**	**42,901,821**	**43,791,343**	**(889,522)**
Incremental Funds - PGE	1,604,103	1,565,609	38,494	8,127,811	8,735,500	(607,689)
Incremental Funds - PacifiCorp	1,712,874	1,532,845	180,029	7,742,539	8,906,052	(1,163,513)
NW Natural - Industrial DSM	145,833	145,833	(0)	560,580	587,500	(26,920)
NW Natural - Washington	0	45,278	(45,278)	407,500	274,489	133,011
Self-Direct Repayment Revenue	0	0	0	(0)	0	(0)
Revenue from Investments	44,190	11,833	32,358	194,794	59,454	135,340
TOTAL REVENUE	**10,729,918**	**10,723,345**	**6,572**	**59,935,045**	**62,354,338**	**(2,419,293)**
EXPENSES						
Program Subcontracts	2,415,378	3,035,277	619,899	14,186,885	14,918,477	731,592
Incentives	3,034,978	8,717,862	5,682,884	16,776,226	23,198,000	6,421,774
Salaries and Related Expenses	608,574	643,463	34,890	2,884,076	3,215,718	331,642
Professional Services	567,038	1,027,996	460,957	2,724,389	4,961,435	2,237,046
Supplies	3,918	6,522	2,604	17,671	30,944	13,273
Telephone	1,272	6,658	5,387	12,938	33,292	20,354
Postage and Shipping Expenses	701	3,458	2,757	5,442	17,292	11,850
Occupancy Expenses	35,151	41,220	6,069	169,572	206,100	36,528
Noncapitalized Equip. & Depr.	26,691	44,936	18,245	178,421	229,410	50,989
Call Center	15,181	16,491	1,310	67,202	90,906	23,704
Printing and Publications	1,935	17,958	16,024	47,704	89,792	42,088
Travel	10,004	25,767	15,764	51,785	90,337	38,552
Conference, Training & Mtng Exp	18,920	35,878	16,958	64,226	152,390	88,164
Insurance	4,214	7,500	3,286	33,308	37,500	4,192
Miscellaneous Expenses	548	215	(334)	4,061	1,073	(2,989)
Dues, Licenses and Fees	8,451	10,692	2,241	50,346	53,462	3,116
TOTAL EXPENSES	**6,752,955**	**13,641,896**	**6,888,941**	**37,274,251**	**47,326,126**	**10,051,875**
TOTAL REVENUE LESS EXPENSES	**3,976,963**	**(2,918,550)**	**6,895,513**	**22,660,794**	**15,028,212**	**7,632,582**

IS-Acct-YTD-001

The Energy Trust of Oregon, Inc
Statement of Functional Expenses
For the Five Months Ending May 31, 2010

	Energy Efficiency	Renewable Energy	Total Program Expenses	Management & General	Communications & Customer Service	Total Admin Expenses	Total
Program Expenses							
Incentives/ Program Management & Delivery	26,478,551	4,484,559	30,963,110			0	30,963,110
Payroll and Related Expenses	660,701	370,656	1,031,357	666,862	199,519	866,382	1,897,739
Outsourced Services	1,298,985	360,496	1,659,481	134,683	278,676	413,359	2,072,841
Planning and Evaluation	514,092	76,481	590,574	10,655	7,466	18,121	608,695
Customer Service Management	297,042	37,335	334,377			0	334,377
Trade Allies Network	145,505	14,990	160,495			0	160,495
Total Program Expenses	**29,394,877**	**5,344,518**	**34,739,395**	**812,200**	**485,662**	**1,297,862**	**36,037,257**
Program Support Costs							
Supplies	3,874	2,013	5,887	4,107	1,748	5,856	11,743
Postage and Shipping Expenses	1,065	557	1,622	1,240	355	1,596	3,218
Telephone	1,115	980	2,096	1,060	338	1,398	3,494
Printing and Publications	29,949	7,398	37,347	1,414	5,369	6,783	44,130
Occupancy Expenses	40,901	21,401	62,302	32,211	13,639	45,850	108,152
Insurance	8,034	4,204	12,237	6,327	2,679	9,006	21,243
Equipment	1,748	19,936	21,685	1,377	2,357	3,734	25,418
Travel	15,243	13,367	28,610	8,225	976	9,200	37,811
Meetings, Trainings & Conferences	11,062	7,567	18,630	20,053	2,111	22,165	40,794
Depreciation & Amortization	1,792	9,014	10,805	1,411	597	2,008	12,814
Dues, Licenses and Fees	33,871	7,163	41,034	4,490	2,121	6,611	47,645
Miscellaneous Expenses	485	1,529	2,014	90	13	103	2,117
IT Services	576,169	86,424	662,594	153,318	62,503	215,822	878,415
Total Program Support Costs	**725,309**	**181,554**	**906,863**	**235,325**	**94,806**	**330,131**	**1,236,994**
TOTAL EXPENSES	**30,120,186**	**5,526,072**	**35,646,258**	**1,047,525**	**580,468**	**1,627,993**	**37,274,251**

OPUC measure, versus 11% 5%

Exp-Acct-YTD-002

The Energy Trust of Oregon, Inc
Year to Date by Program/Service Territory - joint costs allocated at program level
For the Five Months Ending May 31, 2010
(Unaudited)

	ENERGY EFFICIENCY									RENEWABLE ENERGY				TOTAL
	PGE	PacifiCorp	Total	NW WA	NWN Industrial DSM	NW Natural	Cascade	Avista	Total	PGE	PacifiCorp	Total	Other	All Programs
REVENUES														
Public Purpose Funding	12,275,218	7,526,203	19,801,421			16,813,706	530,543		37,145,670	3,482,821	2,272,245	5,755,066		42,900,736
Incremental Funding	8,127,811	7,742,539	15,870,350	407,500	560,580				16,838,430					16,838,430
Self Direct Repayment														
Contributions													1,085	1,085
Revenue from Investments													194,794	194,794
TOTAL PROGRAM REVENUE	**20,403,029**	**15,268,742**	**35,671,771**	**407,500**	**560,580**	**16,813,706**	**530,543**		**53,984,100**	**3,482,821**	**2,272,245**	**5,755,066**	**195,878.92**	**59,935,045**
EXPENSES														
Program Management (Note 3)	854,246	524,566	1,378,812	9,845	10,847	458,735	31,632	8	1,889,878	198,870	172,828	371,698	-	2,261,576
Program Delivery	5,761,330	3,905,795	9,667,125	39,725	97,821	1,851,802	201,733	65	11,858,271	40,970	60,150	101,120	-	11,959,392
Incentives	5,912,597	3,568,503	9,481,100	54,806	73,807	2,583,921	200,118	76	12,393,829	3,021,535	1,360,862	4,382,397	-	16,776,226
Program Eval & Planning Svcs.	529,026	331,701	860,727	4,404	5,719	179,854	17,646	3	1,068,354	39,833	37,548	77,381	-	1,145,735
Program Marketing/Outreach	631,588	400,496	1,032,084	17,705	1,216	401,433	29,083	15	1,481,537	51,613	22,440	74,052	-	1,555,589
Program Quality Assurance	12,093	10,537	22,630	617	-	20,596	1,017	-	44,861	-	7,725	7,725	-	52,586
Outsourced Services	73,539	72,474	146,013	832	286	62,502	5,936	0	215,570	178,116	99,686	277,802	-	493,372
Trade Allies & Cust. Svc. Mgmt.	173,244	112,943	286,187	4,207	1,004	143,080	8,068	2	442,547	36,905	15,420	52,325	-	494,872
IT Services	248,953	158,707	407,659	3,908	2,611	150,078	11,910	3	576,169	46,533	39,891	86,424	-	662,594
Other Program Expenses	58,671	40,303	98,974	7,069	876	39,037	3,214	1	149,171	55,748	39,398	95,146	-	244,317
TOTAL PROGRAM EXPENSES	**14,255,287**	**9,126,025**	**23,381,311**	**143,118**	**194,188**	**5,891,039**	**510,357**	**173**	**30,120,186**	**3,670,123**	**1,855,949**	**5,526,072**	**-**	**35,646,258**
ADMINISTRATIVE COSTS														
Management & General (Notes 1 & 2)	418,915	268,183	687,099	4,206	5,707	173,118	14,998	5	885,132	107,853	54,540	162,393	-	1,047,525
Communications & Customer Svc (Notes 1	232,135	148,609	380,744	2,331	3,162	95,930	8,311	3	490,481	59,765	30,223	89,987	-	580,468
Total Administrative Costs	**651,050**	**416,793**	**1,067,843**	**6,536**	**8,869**	**269,048**	**23,308**	**8**	**1,375,613**	**167,617**	**84,763**	**252,380**	**-**	**1,627,993**
TOTAL PROG & ADMIN EXPENSES	**14,906,337**	**9,542,817**	**24,449,154**	**149,655**	**203,056**	**6,160,087**	**533,666**	**181**	**31,495,799**	**3,837,740**	**1,940,712**	**5,778,452**	**-**	**37,274,251**
TOTAL REVENUE LESS EXPENSES	**5,496,692**	**5,725,925**	**11,222,617**	**257,845**	**357,524**	**10,653,619**	**(3,123)**	**(181)**	**22,488,301**	**(354,919)**	**331,533**	**(23,386)**	**195,879**	**22,660,794**
Cumulative Carryover at 12/31/09 (Note 4)	15,974,053	(3,722,624)	12,251,429	402,975	583,282	(2,370,484)	435,084	25,458	11,327,745	24,838,813	7,026,180	31,864,993	9,902,055	53,094,793
Interest attributed	1,740,000	1,160,000	2,900,000			5,000,000			7,900,000		1,700,000	1,700,000	(9,600,000)	
Interest re-attributed	(1,740,000)		(1,740,000)						(1,740,000)				1,740,000	
TOTAL NET ASSETS CUMULATIVE	**21,470,745**	**3,163,301**	**24,634,046**	**660,821**	**940,805**	**13,283,135**	**431,961**	**25,278**	**39,976,046**	**24,483,893**	**9,057,714**	**33,541,607**	**2,237,934**	**75,755,587**

Note 1) Both Management & General and Communications & Customer Service Expenses (Administrative) have been allocated based on total expenses.
Note 2) Administrative costs are allocated for management reporting only. GAAP for Not for Profit organizations does not allow allocation of administrative costs to program expenses.
Note 3) Program Management costs include both outsourced and internal staff.
Note 4) Cumulative carryover at 12/31/2009 reflects audited results.

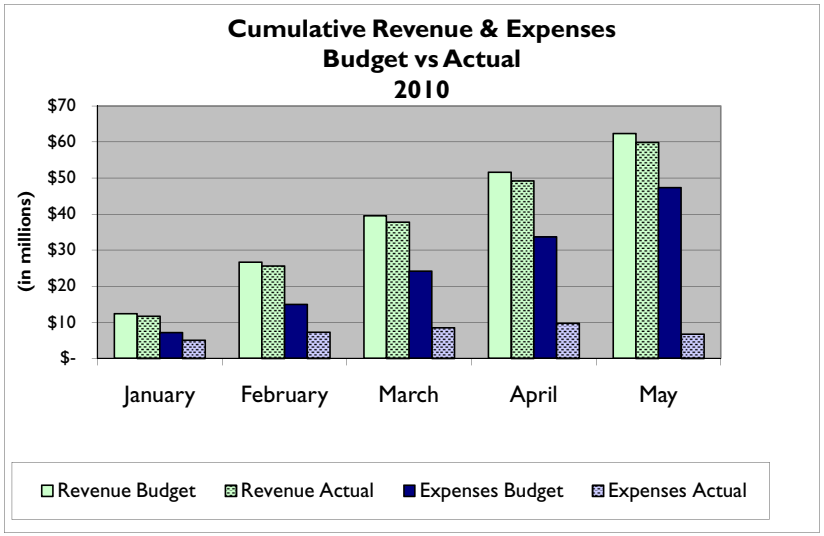
The Energy Trust of Oregon, Inc
Program Expenses by Service Territory
For the Five Months Ending May 31, 2010
(Unaudited)

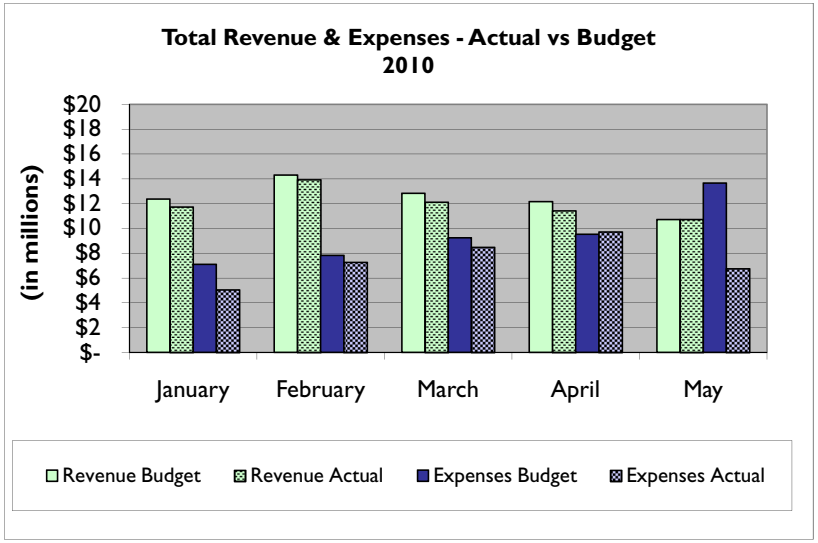
	PGE	Pacific Power	Subtotal Elec. Utilities	Northwest Industrial DSM	Northwest Natural Gas	Northwest WA	Cascade	Avista	Subtotal Gas Providers	Total	Budget	Difference
Energy Efficiency												
Commercial												
Business Energy Solutions - Existing Bldgs	3,890,568	1,718,662	5,609,230	55,609	1,122,073	53,819	26,634		1,258,134	6,867,364	7,474,198	606,833
Business Energy Solutions - New Buildings	1,424,592	1,075,219	2,499,811	-	990,116		248,222		1,238,337	3,738,149	5,267,869	1,529,720
Market Transformation (NEEA)	473,236	357,003	830,239	-					-	830,239	1,047,175	216,936
Total Commercial	**5,788,396**	**3,150,885**	**8,939,280**	**55,609**	**2,112,189**	**53,819**	**274,855**		**2,496,472**	**11,435,752**	**13,789,242**	**2,353,489**
Industrial												
Business Energy Solutions - Production Ef	2,901,044	2,060,642	4,961,685	147,447	13,092		5,309		165,848	5,127,534	6,153,464	1,025,930
Market Transformation (NEEA)	20,094	15,159	35,253	-					-	35,253	493,719	458,467
Total Industrial	**2,921,138**	**2,075,800**	**4,996,938**	**147,447**	**13,092**		**5,309**		**165,848**	**5,162,787**	**6,647,184**	**1,484,397**
Residential												
Home Energy Solutions - Existing Homes	1,893,719	1,650,113	3,543,832	-	3,199,046	95,836	157,938		3,452,820	6,996,652	9,686,051	2,689,399
Home Energy Solutions - New Homes/Pro	3,518,179	2,073,897	5,592,076	-	835,760		95,563	181	931,504	6,523,581	5,547,488	(976,093)
Market Transformation (NEEA)	784,906	592,122	1,377,027	-					-	1,377,027	1,270,780	(106,247)
Total Residential	**6,196,803**	**4,316,132**	**10,512,936**	**-**	**4,034,806**	**95,836**	**253,502**	**181**	**4,384,325**	**14,897,260**	**16,504,320**	**1,607,059**
Energy Efficiency Program Costs	**14,906,337**	**9,542,817**	**24,449,154**	**203,056**	**6,160,087**	**149,655**	**533,666**	**181**	**7,046,645**	**31,495,799**	**36,940,745**	**5,444,946**
Renewables												
Biopower	139,096	246,612	385,707	-					-	385,707	432,882	47,175
Solar Electric (Photovoltaic)	3,401,243	1,351,700	4,752,943	-					-	4,752,943	4,825,431	72,488
Other Renewable Programs	297,401	342,401	639,802	-					-	639,802	5,127,068	4,487,266
Renewables Program Costs	**3,837,740**	**1,940,712**	**5,778,452**	**-**					**-**	**5,778,452**	**10,385,382**	**4,606,930**
Cost Grand Total	**18,744,077**	**11,483,529**	**30,227,606**	**203,056**	**6,160,087**	**149,655**	**533,666**	**181**	**7,046,645**	**37,274,251**	**47,326,126**	**10,051,875**

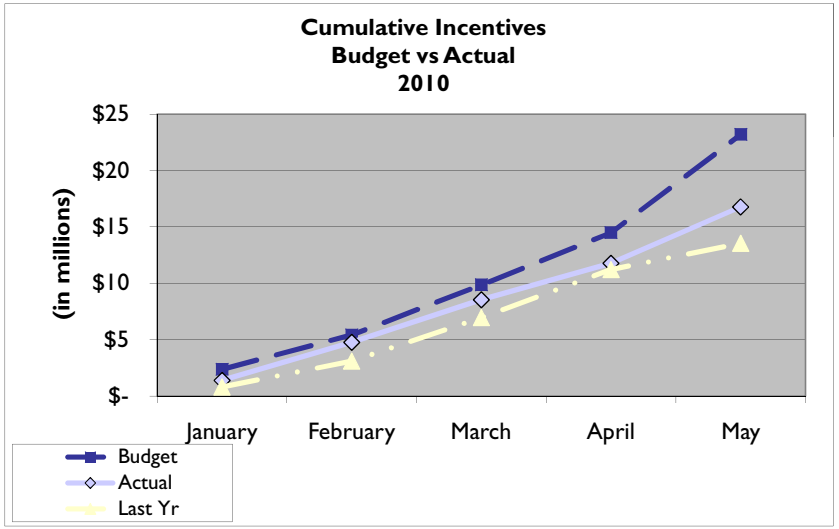
Energy Trust of Oregon, Inc.
ADMINISTRATIVE EXPENSES
For the Two Months and Year to Date Ended May 31, 2010
(Unaudited)

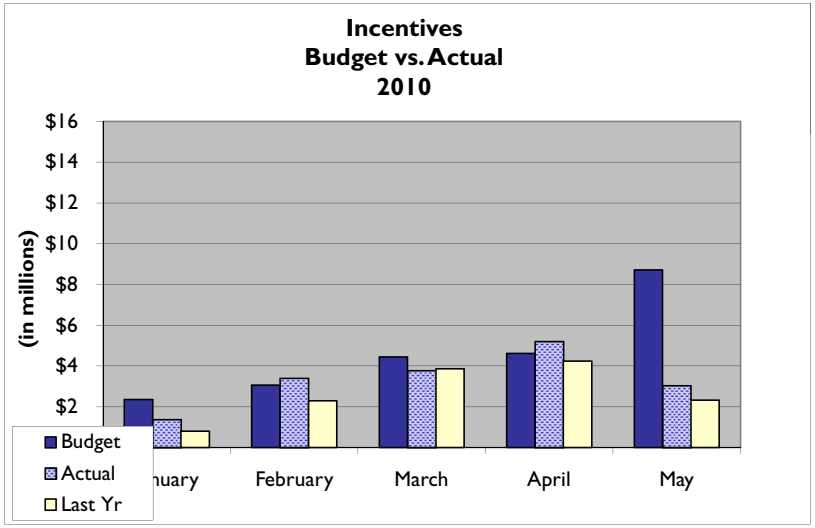
	MANAGEMENT & GENERAL						COMMUNICATIONS & CUSTOMER SERVICE					
	QTD	QUARTERLY	QUARTER	YTD			QTD	QUARTERLY	QUARTER	YTD		
	ACTUAL	BUDGET	REMAINING	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	REMAINING	ACTUAL	BUDGET	VARIANCE
EXPENSES												
Outsourced Services	$44,269	$138,888	$94,620	$132,276	$226,480	$94,204	$139,918	$227,704	$87,786	$278,666	$369,507	$90,841
Legal Services	834	16,250	15,416	2,382	27,083	24,701						
Salaries and Related Expenses	285,608	430,010	144,402	666,862	715,903	49,041	75,817	137,311	61,495	199,519	228,852	29,333
Supplies	46	1,125	1,079	1,093	1,875	782	435	750	315	472	1,250	778
Telephone	60	900	840	352	1,500	1,148				38		(38)
Postage and Shipping Expenses	243	750	508	402	1,250	848		2,500	2,500		4,167	4,167
Noncapitalized Equipment								500	500	1,774	833	(941)
Printing and Publications	51	125	74	155	208	54	3,440	6,250	2,810	4,835	10,417	5,581
Travel	4,680	8,270	3,590	8,205	13,783	5,578	559	2,500	1,941	967	4,167	3,199
Conference, Training & Mtngs	6,638	30,023	23,385	19,666	50,038	30,372	1,567	3,250	1,683	1,947	5,417	3,470
Miscellaneous Expenses		19	19	59	31	(28)						
Dues, Licenses and Fees	3,358	3,889	531	4,395	2,448	(1,947)	420	2,500	2,080	2,080	4,167	2,086
Shared Allocation (Note 1)	19,289	35,209	15,919	47,705	58,681	10,976	7,741	15,023	7,281	20,199	25,038	4,839
IT Service Allocation (Note 2)	62,024	155,112	93,088	153,318	240,251	86,933	25,285	63,234	37,949	62,503	97,943	35,440
Planning & Eval (Note 3)	4,603	9,432	4,829	10,655	15,502	4,847	3,225	6,634	3,409	7,466	10,904	3,438
TOTAL EXPENSES	**431,703**	**830,001**	**398,298**	**1,047,525**	**1,355,036**	**307,511**	**258,407**	**468,157**	**209,749**	**580,468**	**762,661**	**182,193**

Note 1) Represents allocation of Shared (General Office Management) Costs
Note 2) Represents allocation of Shared IT Costs
Note 3) Represents allocation of Planning & Evaluations Costs


Cumulative Revenue & Expenses
Budget vs Actual
2010
(in millions)
$70
$60
$50
$40
$30
$20
$10
$-
January
February
March
April
May
Revenue Budget
Revenue Actual
Expenses Budget
Expenses Actual


Total Revenue & Expenses - Actual vs Budget
2010
(in millions)
$20
$18
$16
$14
$12
$10
$8
$6
$4
$2
$-
January
February
March
April
May
Revenue Budget
Revenue Actual
Expenses Budget
Expenses Actual


Cumulative Incentives
Budget vs Actual
2010
(in millions)
$25
$20
$15
$10
$5
$-
January
February
March
April
May
Budget
Actual
Last Yr


Incentives
Budget vs. Actual
2010
(in millions)
$16
$14
$12
$10
$8
$6
$4
$2
February
March
April
May
Budget
Actual
Last Yr