The Energy Trust of Oregon, Inc
BALANCE SHEET
June 30, 2010
(Unaudited)

	JUN 2010	MAY 2010	DEC 2009	Change from Prior Month	Change from Beg. of Year
Current Assets					
Cash & Cash Equivalents	77,776,066	77,742,861	63,059,796	33,206	14,716,271
Restricted Cash (Escrow Funds)	1,596,029	1,595,373	5,533,972	656	(3,937,943)
Investments	5,020,111	5,020,111		0	5,020,111
Receivables	7,818	16,729	106,937	(8,912)	(99,119)
Prepaid Expenses	303,393	344,720	182,941	(41,327)	120,452
Advances to Vendors	2,085,360	1,028,306	39,065	1,057,054	2,046,295
Total Current Assets	86,788,776	85,748,099	68,922,710	1,040,677	17,866,066
Fixed Assets					
Program Equipment	101,675	101,675	101,675	0	0
Computer Hardware and Software	1,028,781	1,028,781	1,010,947	0	17,834
Leasehold Improvements	22,382	22,382	22,382	0	0
Office Equipment and Furniture	127,354	127,354	127,354	0	0
Total Fixed Assets	1,280,193	1,280,193	1,262,358	0	17,834
Less Depreciation	(1,054,674)	(1,047,047)	(991,562)	(7,626)	(63,111)
Net Fixed Assets	225,519	233,145	270,796	(7,626)	(45,277)
Other Assets					
Rental Deposit	28,000	28,000	26,000	0	2,000
Deferred Compensation Asset	175,644	169,570	144,451	6,074	31,193
Total Other Assets	203,644	197,570	170,451	6,074	33,193
Total Assets	**87,217,939**	**86,178,815**	**69,363,957**	**1,039,125**	**17,853,983**
Current Liabilities					
Accounts Payable and Accruals	5,341,707	4,150,937	10,090,054	1,190,770	(4,748,347)
Salaries, Taxes, & Benefits Payable	489,409	481,326	393,467	8,083	95,942
Total Current Liabilities	5,831,116	4,632,263	10,483,521	1,198,853	(4,652,405)
Long Term Liabilities					
Deferred Rent	81,154	85,113	104,910	(3,959)	(23,757)
Deferred Compensation Payable	175,644	169,570	144,451	6,074	31,193
Other Long-Term Liabilities	2,310	2,310	2,310	0	0
Total Long-Term Liabilities	259,107	256,993	251,671	2,114	7,437
Total Liabilities	6,090,223	4,889,256	10,735,192	1,200,968	(4,644,969)
Net Assets					
Temporarily Restricted Net Assets	1,824,851	1,820,341	5,611,283	4,510	(3,786,432)
Unrestricted Net Assets	79,302,865	79,469,218	53,017,482	(166,353)	26,285,383
Total Net Assets	81,127,716	81,289,559	58,628,765	(161,843)	22,498,951
Total Liabilities and Net Assets	**87,217,939**	**86,178,815**	**69,363,957**	**1,039,125**	**17,853,983**

BS-Acct-YTD-001

Energy Trust of Oregon
Cash Flow Statement-Indirect Method
Monthly 2010

	January	February	March	April	May	June	Year to Date
Operating Activities:							
Revenue less Expenses	$ 6,671,534	$ 6,662,197	$ 3,652,827	$ 1,697,273	$ 3,976,963	$ (161,844)	$ 22,498,950
Non-cash items:							
Depreciation	27,217	6,882	7,129	7,129	7,128	7,627	63,112
Deferred Rent Amortization	(3,959)	(3,960)	(3,959)	(3,959)	(3,960)	(3,959)	(23,756)
Change in balance sheet accounts:							
Interest Receivable	-	-	-	-	(4,583)	(3,235)	(7,818)
Other Receivables	17,555	74,099	9,233	(176)	(5,919)	12,145	106,937
Advances to Vendors	(1,002,211)	501,106	(1,095,623)	532,244	75,243	(1,057,054)	(2,046,295)
Other Assets	(251,530)	37,463	35,867	8,968	(19,665)	35,254	(153,643)
A/P - Program Subcontracts	2,726,635	(924,690)	(610,450)	58,816	349,188	744,417	2,343,916
A/P - Incentives	(6,885,189)	(26,469)	(265,925)	98,997	(418,882)	467,634	(7,029,834)
A/P - Professional Services	(6,449)	8,278	1,324	(2,323)	(22,314)	16,370	(5,114)
A/P - Operations	299,797	(261,864)	29,915	(64,433)	(23,085)	(37,651)	(57,321)
Payroll and related accruals	31,960	24,388	20,992	11,748	23,890	14,157	127,135
Other liabilities	75				(75)	-	-
Cash rec'd from / (used in) Operating Activies	1,625,434	6,097,430	1,781,330	2,344,285	3,933,929	33,861	15,816,268
Investing Activites:							
(Acquisition)/Disposal of Capital Assets			(8,880)		(8,953)		(17,833)
Cash used in Investing Activities	-	-	(8,880)	-	(8,953)	-	(17,833)
Cash at beginning of Period	68,593,768	70,219,203	76,316,633	78,089,083	80,433,368	84,358,344	68,593,768
Increase/(Decrease) in Cash	1,625,434	6,097,430	1,772,450	2,344,285	3,924,976	33,861	15,798,435
Cash at end of period	$70,219,203	$76,316,633	$78,089,083	$80,433,368	$84,358,344	$84,392,205	$ 84,392,205

Energy Trust of Oregon
Cash Flow Projection
January 2009 - December 2010
Basis: 2010 Budget & 2011 Proj

	Actual						Budget 2010-B-2.2					
	2010 January	2010 February	2010 March	2010 April	2010 May	2010 June	2010 July	2010 August	2010 September	2010 October	2010 November	2010 December
Cash In:												
Public purpose and Incremental funding	11,690,306	13,889,322	12,086,703	11,388,192	10,685,728	9,520,031	8,877,194	9,257,173	9,242,957	8,850,275	9,012,401	10,256,000
Self Direct Repayments	-	-	-	-	-	-	-	-	-	-	-	-
Investment Income	38,104	37,450	41,434	33,616	39,607	33,901	10,431	9,692	9,237	7,770	6,152	3,707
Total cash in	11,728,410	13,926,772	12,128,137	11,421,808	10,725,335	9,553,932	8,887,625	9,266,864	9,252,194	8,858,045	9,018,552	10,259,708
Cash Out:												
Program Subcontracts	903,376	3,103,658	4,884,422	2,593,437	1,996,940	3,178,173	2,515,319	2,710,046	3,487,374	2,761,022	2,785,906	3,520,064
Incentives	8,264,022	3,417,690	4,037,383	5,100,739	3,453,860	4,583,261	7,473,961	5,125,737	5,986,254	9,491,097	10,064,415	15,096,401
Salaries and related expense	513,577	551,487	561,974	559,376	584,684	580,094	643,463	643,463	643,463	643,463	643,463	643,463
Professional services	345,002	411,181	785,365	614,972	589,352	1,053,937	1,070,307	1,032,947	1,032,987	1,074,862	1,101,758	1,101,798
General operating expenses	76,998	345,327	86,543	209,000	175,522	124,607	123,915	179,163	315,303	189,577	190,338	204,229
Total cash out	10,102,976	7,829,343	10,355,687	9,077,523	6,800,358	9,520,071	11,826,965	9,691,357	11,465,381	14,160,021	14,785,880	20,565,955
Net cash flow for the month	1,625,434	6,097,429	1,772,450	2,344,285	3,924,977	33,861	(2,939,340)	(424,492)	(2,213,187)	(5,301,977)	(5,767,328)	(10,306,247)
Beginning Balance: Cash & MM	68,593,768	70,219,203	76,316,632	78,089,083	80,433,368	84,358,345	84,392,205	81,452,865	81,028,373	78,815,186	73,513,209	67,745,881
Ending cash & MM	70,219,203	76,316,632	78,089,083	80,433,368	84,358,345	84,392,205	81,452,865	81,028,373	78,815,186	73,513,209	67,745,881	57,439,634
Dedicated funds Adjustment	(17,284,856)	(17,284,856)	(17,284,856)	(17,284,856)	(17,284,856)	(17,284,856)	(17,284,856)	(17,284,856)	(17,284,856)	(17,284,856)	(17,284,856)	(9,006,843)
Ending Cash & MM, adjusted by Dedicated Funds	**52,934,347**	**59,031,776**	**60,804,227**	**63,148,512**	**67,073,489**	**67,107,349**	**64,168,009**	**63,743,517**	**61,530,330**	**56,228,353**	**50,461,025**	**48,432,791**
Escrow Cash Balance												
Beginning Balance	5,533,972	1,806,031	1,806,724	1,693,273	1,594,696	1,595,373	1,596,029	1,464,985	1,465,901	1,466,817	1,335,693	1,336,528
Net Escrow (Payments)/Funding	(3,728,733)	-	(114,182)	(99,242)	-	-	(132,000)	-	-	(132,000)	-	-
Interest Paid on Escrow Balances	792	693	731	665	677	656	956	916	916	876	835	835
Board Designated (Payments)/Funding	-	-	-	-	-	-	-	-	-	-	-	-
Ending Escrow Balance[1]	1,806,031	1,806,724	1,693,273	1,594,696	1,595,373	1,596,029	1,464,985	1,465,901	1,466,817	1,335,693	1,336,528	1,337,363

[1] Included in "Ending cash & MM" above

January 2010 Net Escrow includes the closing of Goodnoe Escrow Account due to project not occuring. Funds were returned to Genearl Operating account.

Energy Trust of Oregon
Cash Flow Projection
January 2009 - December 2010
Basis: 2010 Budget & 2011 Proj

	Projection 2011-P-2.2											
	2011 January	**2011 February**	**2011 March**	**2011 April**	**2011 May**	**2011 June**	**2011 July**	**2011 August**	**2011 September**	**2011 October**	**2011 November**	**2011 December**
Cash In:												
Public purpose and Incremental funding	13,999,836	16,124,289	14,323,135	13,610,869	12,083,051	10,667,848	9,979,823	10,430,819	10,443,974	10,039,741	10,116,577	11,422,549
Self Direct Repayments	-	-	-	-	-	-	-	-	-	-	-	-
Investment Income	12,611	10,989	12,002	12,019	11,833	11,529	10,431	9,692	9,237	7,770	6,152	3,707
Total cash in	14,012,448	16,135,278	14,335,137	13,622,888	12,094,884	10,679,377	9,990,254	10,440,510	10,453,212	10,047,511	10,122,729	11,426,256
Cash Out:												
Program Subcontracts	2,807,046	3,025,212	3,079,058	3,069,870	3,132,328	3,135,578	3,138,050	3,157,611	3,213,833	3,217,033	3,203,148	3,201,598
Incentives	6,144,462	3,219,287	3,749,012	5,493,475	4,538,205	5,241,684	5,897,857	5,953,849	8,358,637	8,144,003	8,674,456	14,731,071
Salaries and related expense	674,382	674,382	675,222	675,222	675,222	675,222	675,222	675,222	675,222	675,222	675,222	675,222
Professional services	1,144,713	860,382	860,447	896,077	907,263	907,263	952,828	937,977	937,977	973,477	1,040,223	1,040,223
General operating expenses	258,664	195,997	216,837	174,544	177,621	926,198	192,155	174,417	183,425	176,002	181,164	188,116
Total cash out	11,029,266	7,975,260	8,580,575	10,309,188	9,430,638	10,885,944	10,856,111	10,899,075	13,369,094	13,185,737	13,774,212	19,836,228
Net cash flow for the month	2,983,182	8,160,018	5,754,563	3,313,701	2,664,246	(206,567)	(865,857)	(458,565)	(2,915,882)	(3,138,226)	(3,651,483)	(8,409,972)
Beginning Balance: Cash & MM	57,439,634	60,422,815	68,582,833	74,337,396	77,651,097	80,315,342	80,108,775	79,242,918	78,784,354	75,868,472	72,730,245	69,078,762
Ending cash & MM	60,422,815	68,582,833	74,337,396	77,651,097	80,315,342	80,108,775	79,242,918	78,784,354	75,868,472	72,730,245	69,078,762	60,668,790
Dedicated funds Adjustment	(9,006,843)	(9,006,843)	(9,006,843)	(9,006,843)	(9,006,843)	(9,006,843)	(9,006,843)	(9,006,843)	(9,006,843)	(9,006,843)	(9,006,843)	(4,100,177)
Ending Cash & MM, adjusted by Dedicated Funds	**51,415,972**	**59,575,990**	**65,330,553**	**68,644,254**	**71,308,499**	**71,101,932**	**70,236,075**	**69,777,511**	**66,861,629**	**63,723,402**	**60,071,919**	**56,568,613**
Escrow Cash Balance												
Beginning Balance	1,337,363	1,338,199	1,339,035	1,233,589	1,234,360	1,235,131	1,235,903	1,236,676	1,237,449	1,238,222	1,238,996	1,239,770
Net Escrow (Payments)/Funding	-	-	(106,250)	-	-	-	-	-	-	-	-	-
Interest Paid on Escrow Balances	836	836	804	771	771	772	772	773	773	774	774	775
Board Designated (Payments)/Funding	-	-	-	-	-	-	-	-	-	-	-	-
Ending Escrow Balance[1]	1,338,199	1,339,035	1,233,589	1,234,360	1,235,131	1,235,903	1,236,676	1,237,449	1,238,222	1,238,996	1,239,770	1,240,545

[1] Included in "Ending cash & MM" above

The Energy Trust of Oregon, Inc
INCOME STATEMENT - ACTUAL AND YTD COMPARISON
For the Six Months Ending June 30, 2010
(Unaudited)

	June			YTD		
	Actual	**Budget**	**Variance**	**Actual**	**Budget**	**Variance**
REVENUES						
Contributions Received Directly	0	0	0	1,085	0	1,085
Public Purpose Funds-PGE	2,643,750	2,957,417	(313,667)	18,401,790	19,893,302	(1,491,512)
Public Purpose Funds-PacifiCorp	1,671,098	1,652,293	18,804	11,469,546	10,973,643	495,902
Public Purpose Funds-NW Natural	1,920,003	1,535,751	384,252	18,733,709	17,785,338	948,371
Public Purpose Funds-Cascade	51,942	93,482	(41,540)	582,485	1,389,551	(807,066)
Public Purpose Funds-Avista	0	0	0	0	(11,547)	11,547
Total Public Purpose Funds	**6,286,793**	**6,238,944**	**47,849**	**49,188,614**	**50,030,287**	**(841,673)**
Incremental Funds - PGE	1,496,337	1,448,201	48,135	9,624,148	10,183,701	(559,553)
Incremental Funds - PacifiCorp	1,591,070	1,489,630	101,440	9,333,609	10,395,682	(1,062,073)
NW Natural - Industrial DSM	145,833	145,833	(0)	706,413	733,333	(26,920)
NW Natural - Washington	0	45,278	(45,278)	407,500	319,767	87,733
Revenue from Investments	37,136	11,529	25,607	231,930	70,983	160,947
TOTAL REVENUE	**9,557,168**	**9,379,414**	**177,753**	**69,492,213**	**71,733,753**	**(2,241,540)**
EXPENSES						
Program Subcontracts	2,877,680	3,044,746	167,066	17,064,565	17,963,223	898,658
Incentives	5,050,894	6,970,659	1,919,765	21,827,119	30,168,658	8,341,539
Salaries and Related Expenses	594,251	643,463	49,212	3,478,327	3,859,181	380,854
Professional Services	1,070,307	1,084,921	14,614	3,794,695	6,046,355	2,251,660
Supplies	4,209	6,522	2,313	21,880	37,467	15,586
Telephone	2,658	6,658	4,000	15,596	39,950	24,354
Postage and Shipping Expenses	423	3,458	3,035	5,865	20,750	14,885
Occupancy Expenses	33,011	41,220	8,208	202,583	247,320	44,736
Noncapitalized Equip. & Depr.	18,416	56,936	38,521	196,837	286,346	89,510
Call Center	16,581	17,007	426	83,783	107,913	24,131
Printing and Publications	6,499	17,958	11,460	54,203	107,750	53,547
Travel	5,990	17,267	11,277	57,775	107,605	49,830
Conference, Training & Mtng Exp	23,571	32,878	9,307	87,797	185,268	97,471
Insurance	6,550	7,500	950	39,857	45,000	5,143
Miscellaneous Expenses	194	215	21	4,255	1,287	(2,968)
Dues, Licenses and Fees	7,778	13,112	5,335	58,124	66,575	8,451
TOTAL EXPENSES	**9,719,010**	**11,964,523**	**2,245,512**	**46,993,262**	**59,290,649**	**12,297,387**
TOTAL REVENUE LESS EXPENSES	**(161,843)**	**(2,585,108)**	**2,423,266**	**22,498,951**	**12,443,104**	**10,055,848**

The Energy Trust of Oregon, Inc
Statement of Functional Expenses
For the Six Months Ending June 30, 2010

	Energy Efficiency	Renewable Energy	Total Program Expenses	Management & General	Communications & Customer Service	Total Admin Expenses	Total
Program Expenses							
Incentives/ Program Management & Delivery	32,953,468	5,938,216	38,891,684			0	38,891,684
Payroll and Related Expenses	798,927	445,810	1,244,737	802,439	233,941	1,036,380	2,281,117
Outsourced Services	2,060,559	456,060	2,516,619	159,750	345,544	505,294	3,021,913
Planning and Evaluation	609,234	90,636	699,869	12,627	8,848	21,475	721,344
Customer Service Management	362,431	47,154	409,585			0	409,585
Trade Allies Network	172,343	17,755	190,098			0	190,098
Total Program Expenses	**36,956,963**	**6,995,630**	**43,952,593**	**974,816**	**588,333**	**1,563,149**	**45,515,742**
Program Support Costs							
Supplies	4,917	2,547	7,463	4,881	2,052	6,933	14,396
Postage and Shipping Expenses	1,173	611	1,785	1,315	381	1,695	3,480
Telephone	1,481	1,154	2,634	1,574	410	1,984	4,618
Printing and Publications	35,055	8,071	43,127	1,611	5,443	7,054	50,181
Occupancy Expenses	49,135	25,593	74,728	38,222	15,940	54,162	128,890
Insurance	9,667	5,035	14,702	7,520	3,136	10,656	25,359
Equipment	1,774	23,554	25,327	1,380	2,350	3,729	29,057
Travel	15,560	14,438	29,998	11,515	975	12,490	42,488
Meetings, Trainings & Conferences	11,823	7,422	19,244	40,819	4,805	45,624	64,868
Depreciation & Amortization	2,162	10,818	12,980	1,682	701	2,383	15,363
Dues, Licenses and Fees	37,023	10,788	47,811	4,931	2,145	7,076	54,887
Miscellaneous Expenses	556	1,601	2,156	105	19	124	2,281
IT Services	683,239	102,485	785,724	181,810	74,118	255,928	1,041,652
Total Program Support Costs	**853,564**	**214,116**	**1,067,680**	**297,364**	**112,475**	**409,840**	**1,477,520**
TOTAL EXPENSES	**37,810,526**	**7,209,746**	**45,020,273**	**1,272,180**	**700,808**	**1,972,989**	**46,993,262**

OPUC measure, versus 11% 4%

Exp-Acct-YTD-002

The Energy Trust of Oregon, Inc
Year to Date by Program/Service Territory - joint costs allocated at program level
For the Six Months Ending June 30, 2010
(Unaudited)

	ENERGY EFFICIENCY									RENEWABLE ENERGY				TOTAL
	PGE	PacifiCorp	Total	NW WA	Industrial DSM	NW Natural	Cascade	Avista	Total	PGE	PacifiCorp	Total	Other	All Programs
REVENUES														
Public Purpose Funding	$14,334,058	$8,810,090	$23,144,147			$18,733,709	$582,485		$42,460,341	$4,067,732	$2,659,456	$6,727,188		$49,187,529
Incremental Funding	9,624,148	9,333,609	18,957,757	407,500	706,413				20,071,670					20,071,670
Contributions													1,085	1,085
Revenue from Investments													231,930	231,930
TOTAL PROGRAM REVENUE	**23,958,205**	**18,143,699**	**42,101,904**	**407,500**	**706,413**	**18,733,709**	**582,485**		**62,532,011**	**4,067,732**	**2,659,456**	**6,727,188**	**233,015**	**69,492,213**
EXPENSES														
Program Management (Note 3)	1,046,301	633,400	1,679,701	12,673	13,013	507,590	35,732	8	2,248,718	183,635	263,425	447,060		2,695,778
Program Delivery	7,025,193	4,767,146	11,792,339	48,730	148,892	2,033,608	219,053	67	14,242,689	42,623	66,124	108,748		14,351,436
Incentives	7,958,919	4,555,191	12,514,110	70,229	76,307	3,089,328	248,851	76	15,998,901	3,660,591	2,167,627	5,828,218		21,827,119
Program Eval & Planning Svcs.	687,421	411,048	1,098,469	5,569	6,385	214,373	21,195	4	1,345,995	34,024	57,511	91,536		1,437,530
Program Marketing/Outreach	793,853	504,930	1,298,783	20,632	1,349	480,395	33,448	15	1,834,620	57,247	26,023	83,270		1,917,890
Program Quality Assurance	15,862	12,916	28,779	625	0	22,419	1,049	0	52,872	0	7,725	7,725		60,597
Outsourced Services	316,652	99,746	416,399	982	334	274,532	6,114	0	698,362	221,062	143,086	364,148		1,062,510
Trade Allies & Cust. Svc. Mgmt.	222,637	137,344	359,981	4,623	1,068	160,312	8,789	2	534,775	44,219	20,690	64,909		599,684
IT Services	307,891	189,227	497,118	4,360	2,936	165,910	12,913	3	683,239	39,122	63,362	102,485		785,724
Other Program Expenses	70,942	46,666	117,608	7,086	1,015	41,242	3,403	1	170,355	60,208	51,440	111,648		282,003
TOTAL PROGRAM EXPENSES	**18,445,672**	**11,357,614**	**29,803,286**	**175,509**	**251,299**	**6,989,710**	**590,547**	**175**	**37,810,526**	**4,342,732**	**2,867,014**	**7,209,746**		**45,020,273**
ADMINISTRATIVE COSTS														
Management & General (Notes 1 & 2)	521,237	320,943	842,180	4,960	7,101	197,515	16,688	5	1,068,448	119,579	84,154	203,733		1,272,180
Communications & Customer Svc (Notes 1 & 2)	287,135	176,798	463,933	2,732	3,912	108,805	9,193	3	588,578	65,872	46,358	112,231		700,808
Total Administrative Costs	**808,371**	**497,741**	**1,306,113**	**7,692**	**11,013**	**306,320**	**25,880**	**8**	**1,657,026**	**185,451**	**130,512**	**315,963**		**1,972,989**
TOTAL PROG & ADMIN EXPENSES	**19,254,043**	**11,855,355**	**31,109,399**	**183,201**	**262,313**	**7,296,031**	**616,427**	**183**	**39,467,552**	**4,528,183**	**2,997,526**	**7,525,710**		**46,993,262**
TOTAL REVENUE LESS EXPENSES	**4,704,162**	**6,288,343**	**10,992,505**	**224,299**	**444,100**	**11,437,678**	**(33,942)**	**(183)**	**23,064,459**	**(460,452)**	**(338,070)**	**(798,522)**	**233,015**	**22,498,951**
Cumulative Carryover at 12/31/09 (Note 4)	15,974,053	(3,722,624)	12,251,429	402,975	583,282	(2,370,484)	435,084	25,458	11,327,745	24,838,813	7,026,180	31,864,993	9,902,055	53,094,793
Interest attributed	1,740,000	1,160,000	2,900,000			5,000,000			7,900,000		1,700,000	1,700,000	(9,600,000)	
Interest re-attributed	(1,740,000)		(1,740,000)						(1,740,000)				1,740,000	
TOTAL NET ASSETS CUMULATIVE	**20,678,214**	**3,725,719**	**24,403,934**	**627,275**	**1,027,382**	**14,067,195**	**401,142**	**25,276**	**40,552,204**	**24,378,361**	**8,388,110**	**32,766,471**	**2,275,070**	**75,593,744**

Note 1) Both Management & General and Communications & Customer Service Expenses (Administrative) have been allocated based on total expenses.
Note 2) Administrative costs are allocated for management reporting only. GAAP for Not for Profit organizations does not allow allocation of administrative costs to program expenses.
Note 3) Program Management costs include both outsourced and internal staff.
Note 4) Cumulative carryover at 12/31/2009 reflects audited results.

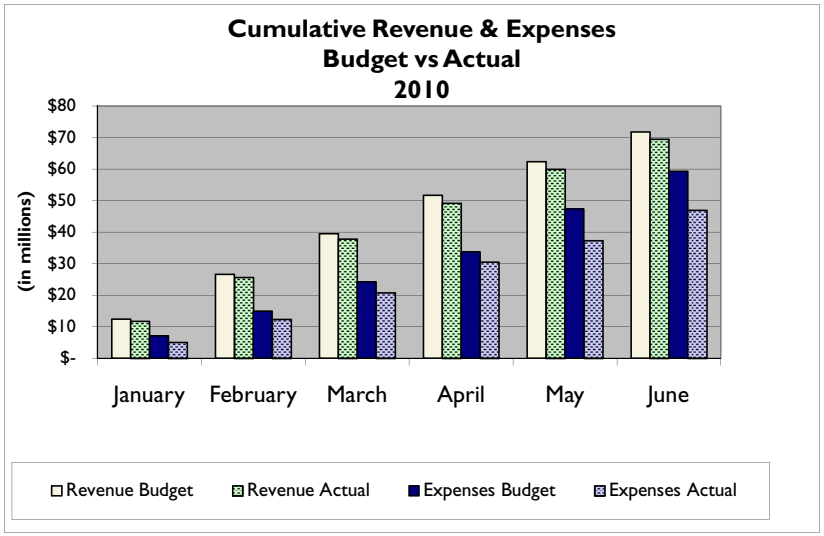
The Energy Trust of Oregon, Inc
Program Expenses by Service Territory
For the Six Months Ending June 30, 2010
(Unaudited)

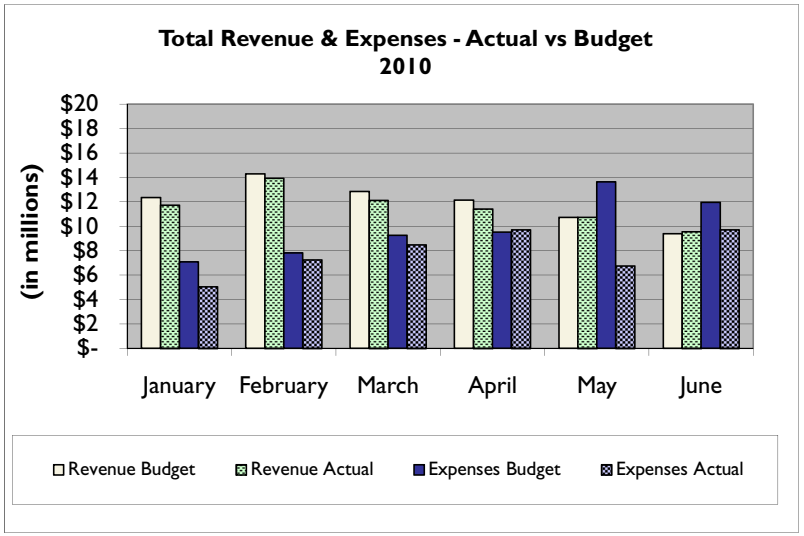
	PGE	Pacific Power	Subtotal Elec. Utilities	NW WA	Industrial DSM	NW Natural Gas	Cascade	Avista	SubTotal Gas Providers	Total	Budget	Difference
Energy Efficiency												
Commercial												
Business Energy Solutions - Existing Buildings	$4,954,168	$1,911,167	$6,865,335	$73,926	$56,215	$1,295,780	$36,506		$1,462,428	$8,327,762	$9,296,137	$968,375
Business Energy Solutions - New Buildings	1,650,223	1,527,384	3,177,607			1,070,566	266,210		1,336,776	4,514,383	6,873,015	2,358,632
Market Transformation (NEEA)	586,359	442,341	1,028,700							1,028,700	1,260,116	231,415
Total Commercial	**7,190,750**	**3,880,892**	**11,071,642**	**73,926**	**56,215**	**2,366,346**	**302,716**		**2,799,203**	**13,870,846**	**17,429,267**	**3,558,422**
Industrial												
Business Energy Solutions - Production Efficiency	4,113,727	2,531,408	6,645,135		206,097	27,998	21,441		255,536	6,900,670	8,076,998	1,176,328
Market Transformation (NEEA)	84,377	63,653	148,030							148,030	594,125	446,094
Total Industrial	**4,198,104**	**2,595,061**	**6,793,165**		**206,097**	**27,998**	**21,441**		**255,536**	**7,048,701**	**8,671,123**	**1,622,422**
Residential												
Home Energy Solutions - Existing Homes	2,791,275	2,272,851	5,064,126	109,275		3,917,017	183,296		4,209,588	9,273,714	11,589,277	2,315,562
Home Energy Solutions - New Homes/Products	4,148,286	2,408,270	6,556,557			984,670	108,974	183	1,093,826	7,650,383	6,819,745	(830,638)
Market Transformation (NEEA)	925,628	698,281	1,623,909							1,623,909	1,529,187	(94,722)
Total Residential	**7,865,189**	**5,379,402**	**13,244,592**	**109,275**		**4,901,687**	**292,270**	**183**	**5,303,414**	**18,548,006**	**19,938,208**	**1,390,202**
Energy Efficiency Program Costs	**19,254,043**	**11,855,355**	**31,109,399**	**183,201**	**262,313**	**7,296,031**	**616,427**	**183**	**8,358,153**	**39,467,552**	**46,038,598**	**6,571,046**
Renewables												
Biopower	177,755	261,337	439,092							439,092	509,822	70,729
Solar Electric (Photovoltaic)	4,072,380	1,713,646	5,786,026							5,786,026	6,366,731	580,705
Other Renewable	278,048	1,022,543	1,300,591							1,300,591	6,375,497	5,074,906
Renewables Program Costs	**4,528,183**	**2,997,526**	**7,525,710**							**7,525,710**	**13,252,051**	**5,726,341**
Cost Grand Total	**23,782,227**	**14,852,882**	**38,635,108**	**183,201**	**262,313**	**7,296,031**	**616,427**	**183**	**8,358,153**	**46,993,262**	**59,290,649**	**12,297,387**

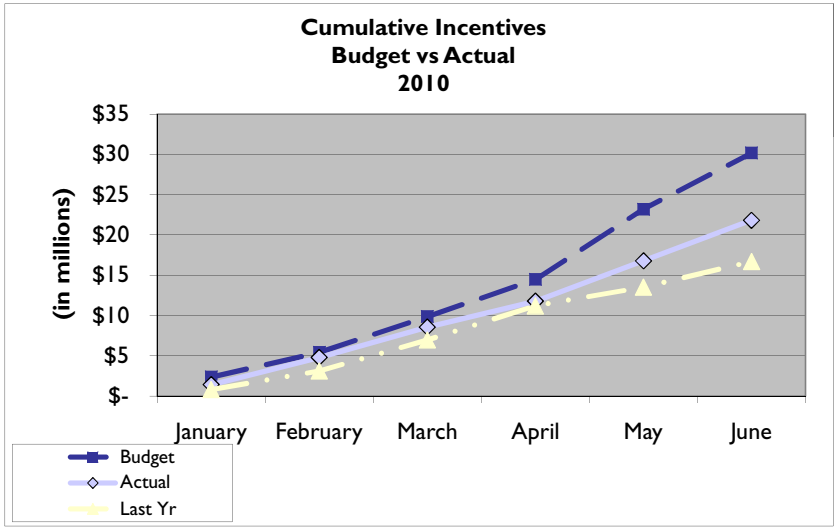
Energy Trust of Oregon, Inc.
ADMINISTRATIVE EXPENSES
For the Three Months and Year to Date Ended June 30, 2010
(Unaudited)

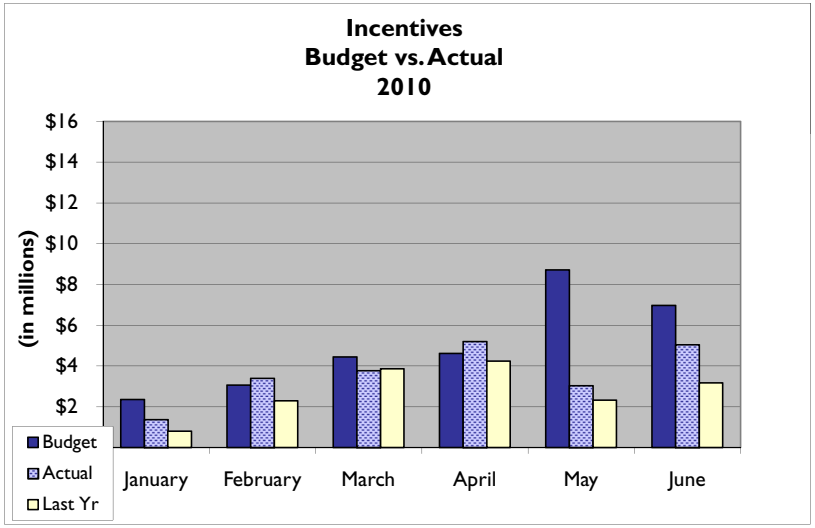
	MANAGEMENT & GENERAL						COMMUNICATIONS & CUSTOMER SERVICE					
	QUARTER			YTD			QUARTER			YTD		
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE
EXPENSES												
Outsourced Services	$66,554	$138,888	$72,334	$154,562	$272,777	$118,214	$206,785	$227,704	$20,919	$345,534	$445,408	$99,874
Legal Services	3,616	16,250	12,634	5,164	32,500	27,336						
Salaries and Related Expenses	421,185	430,010	8,825	802,439	859,240	56,801	110,239	137,311	27,073	233,941	274,623	40,682
Supplies	46	1,125	1,079	1,093	2,250	1,157	435	750	315	472	1,500	1,028
Telephone	390	900	510	682	1,800	1,118				38		(38)
Postage and Shipping Expenses	243	750	508	402	1,500	1,098		2,500	2,500		5,000	5,000
Noncapitalized Equipment								500	500	1,774	1,000	(774)
Printing and Publications	51	125	74	155	250	96	3,440	6,250	2,810	4,835	12,500	7,665
Travel	7,971	8,270	299	11,496	16,540	5,044	559	2,500	1,941	967	5,000	4,033
Conference, Training & Mtngs	27,772	30,023	2,250	40,800	60,045	19,245	4,417	3,250	(1,167)	4,797	6,500	1,703
Miscellaneous Expenses		19	19	59	38	(21)						
Dues, Licenses and Fees	3,800	3,889	89	4,837	5,357	521	445	2,500	2,055	2,106	5,000	2,894
Shared Allocation (Note 1)	27,641	35,209	7,568	56,056	70,417	14,361	10,920	15,023	4,103	23,377	30,045	6,668
IT Service Allocation (Note 2)	90,515	155,112	64,597	181,810	293,134	111,325	36,900	63,234	26,334	74,118	119,502	45,384
Planning & Eval (Note 3)	6,575	9,432	2,857	12,627	18,660	6,033	4,607	6,634	2,027	8,848	13,126	4,278
TOTAL EXPENSES	**656,358**	**830,001**	**173,643**	**1,272,180**	**1,634,509**	**362,328**	**378,748**	**468,157**	**89,409**	**700,808**	**919,204**	**218,395**

Note 1) Represents allocation of Shared (General Office Management) Costs
Note 2) Represents allocation of Shared IT Costs
Note 3) Represents allocation of Planning & Evaluations Costs


Cumulative Revenue & Expenses
Budget vs Actual
2010
(in millions)
$80
$70
$60
$50
$40
$30
$20
$10
$-
January
February
March
April
May
June
Revenue Budget
Revenue Actual
Expenses Budget
Expenses Actual


Total Revenue & Expenses - Actual vs Budget
2010
(in millions)
$20
$18
$16
$14
$12
$10
$8
$6
$4
$2
$-
January
February
March
April
May
June
Revenue Budget
Revenue Actual
Expenses Budget
Expenses Actual


Cumulative Incentives
Budget vs Actual
2010
(in millions)
$35
$30
$25
$20
$15
$10
$5
$-
January
February
March
April
May
June
Budget
Actual
Last Yr


Incentives
Budget vs. Actual
2010
(in millions)
$16
$14
$12
$10
$8
$6
$4
$2
January
February
March
April
May
June
Budget
Actual
Last Yr