Energy Trust of Oregon, Inc
BALANCE SHEET
August 31, 2010
(Unaudited)

	AUG 2010	JUL 2010	DEC 2009	Change from Prior Month	Change from Beg. of Year
Current Assets					
Cash & Cash Equivalents	72,915,581	70,944,201	63,059,796	1,971,380	9,855,785
Restricted Cash (Escrow Funds)	1,514,031	1,513,710	5,533,972	321	(4,019,941)
Investments	10,050,118	10,050,118		0	10,050,118
Receivables	20,922	19,760	106,937	1,161	(86,015)
Prepaid Expenses	314,333	302,849	182,941	11,484	131,392
Advances to Vendors	1,177,606	1,412,257	39,065	(234,652)	1,138,541
Total Current Assets	**85,992,590**	**84,242,896**	**68,922,710**	**1,749,695**	**17,069,880**
Fixed Assets					
Program Equipment	101,675	101,675	101,675	0	0
Computer Hardware and Software	1,034,466	1,028,781	1,010,947	5,684	23,519
Leasehold Improvements	22,382	22,382	22,382	0	0
Office Equipment and Furniture	127,354	127,354	127,354	0	0
Total Fixed Assets	1,285,877	1,280,193	1,262,358	5,684	23,519
Less Depreciation	(1,070,189)	(1,061,958)	(991,562)	(8,232)	(78,627)
Net Fixed Assets	215,688	218,235	270,796	(2,547)	(55,108)
Other Assets					
Rental Deposit	28,000	28,000	26,000	0	2,000
Deferred Compensation Asset	185,792	181,218	144,451	4,574	41,341
Total Other Assets	213,792	209,218	170,451	4,574	43,341
Total Assets	**86,422,070**	**84,670,348**	**69,363,957**	**1,751,722**	**17,058,113**
Current Liabilities					
Accounts Payable and Accruals	6,676,624	6,635,083	10,090,054	41,541	(3,413,431)
Salaries, Taxes, & Benefits Payable	442,587	479,500	393,467	(36,913)	49,120
Total Current Liabilities	7,119,211	7,114,583	10,483,521	4,627	(3,364,310)
Long Term Liabilities					
Deferred Rent	73,235	77,194	104,910	(3,959)	(31,676)
Deferred Compensation Payable	185,792	181,218	144,451	4,574	41,341
Other Long-Term Liabilities	2,310	2,310	2,310	0	0
Total Long-Term Liabilities	261,336	260,722	251,671	614	9,665
Total Liabilities	**7,380,547**	**7,375,305**	**10,735,192**	**5,242**	**(3,354,645)**
Net Assets					
Temporarily Restricted Net Assets	1,514,031	1,513,710	5,611,283	321	(4,097,251)
Unrestricted Net Assets	77,527,492	75,781,333	53,017,482	1,746,158	24,510,009
Total Net Assets	79,041,523	77,295,043	58,628,765	1,746,480	20,412,758
Total Liabilities and Net Assets	**86,422,070**	**84,670,348**	**69,363,957**	**1,751,722**	**17,058,113**

Energy Trust of Oregon
Cash Flow Statement-Indirect Method
Monthly 2010

	January	February	March	April	May	June	July	August	Year to Date
Operating Activities:									
Revenue less Expenses	$ 6,671,534	$ 6,662,197	$ 3,652,827	$ 1,697,273	$ 3,976,963	$ (161,844)	$ (3,832,674)	$ 1,746,479	$ 20,412,755
Non-cash items:									
Depreciation	27,217	6,882	7,129	7,129	7,128	7,627	7,284	8,231	78,627
Deferred Rent Amortization	(3,959)	(3,960)	(3,959)	(3,959)	(3,960)	(3,959)	(3,960)	(3,959)	(31,675)
Change in balance sheet accounts:									
Interest Receivable	-	-	-	-	(4,583)	(3,235)	(1,223)	(1,161)	(10,202)
Other Receivables	17,555	74,099	9,233	(176)	(5,919)	12,145	(10,719)	-	96,218
Advances to Vendors	(1,002,211)	501,106	(1,095,623)	532,244	75,243	(1,057,054)	673,107	234,651	(1,138,537)
Other Assets	(251,530)	37,463	35,867	8,968	(19,665)	35,254	(5,031)	(16,058)	(174,732)
A/P - Program Subcontracts	2,726,635	(924,690)	(610,450)	58,816	349,188	744,417	681,872	86,496	3,112,284
A/P - Incentives	(6,885,189)	(26,469)	(265,925)	98,997	(418,882)	467,634	366,154	82,426	(6,581,254)
A/P - Professional Services	(6,449)	8,278	1,324	(2,323)	(22,314)	16,370	185,953	(171,457)	9,382
A/P - Operations	299,797	(261,864)	29,915	(64,433)	(23,085)	(37,651)	59,396	44,076	46,151
Payroll and related accruals	31,960	24,388	20,992	11,748	23,890	14,157	(4,335)	(32,339)	90,461
Other liabilities	75				(75)	-			-
Cash rec'd from / (used in) Operating Activies	1,625,434	6,097,430	1,781,330	2,344,285	3,933,929	33,861	(1,884,176)	1,977,385	15,909,477
Investing Activites:									
(Acquisition)/Disposal of Capital Assets			(8,880)		(8,953)			(5,684)	(23,517)
Cash used in Investing Activities	-	-	(8,880)	-	(8,953)	-	-	(5,684)	(23,517)
Cash at beginning of Period	68,593,768	70,219,203	76,316,633	78,089,083	80,433,368	84,358,344	84,392,205	82,508,029	68,593,768
Increase/(Decrease) in Cash	1,625,434	6,097,430	1,772,450	2,344,285	3,924,976	33,861	(1,884,176)	1,971,701	15,885,962
Cash at end of period	$ 70,219,203	$ 76,316,633	$ 78,089,083	$ 80,433,368	$ 84,358,344	$ 84,392,205	$ 82,508,029	$ 84,479,730	$ 84,479,730

Energy Trust of Oregon
Cash Flow Projection
January 2009 - December 2010
Basis: 2010 Budget & 2011 Proj

	Actual								Budget 2010-B-2.2			
	2010 January	2010 February	2010 March	2010 April	2010 May	2010 June	2010 July	2010 August	2010 September	2010 October	2010 November	2010 December
Cash In:												
Public purpose and Incremental funding	11,690,306	13,889,322	12,086,703	11,388,192	10,685,728	9,520,031	8,757,487	9,194,794	9,242,957	8,850,275	9,012,401	10,256,000
Self Direct Repayments	-	-	-	-	-	-	-	-	-	-	-	-
Investment Income	38,104	37,450	41,434	33,616	39,607	33,901	33,871	19,891	9,237	7,770	6,152	3,707
Total cash in	11,728,410	13,926,772	12,128,137	11,421,808	10,725,335	9,553,932	8,791,358	9,214,685	9,252,194	8,858,045	9,018,552	10,259,708
Cash Out:												
Program Subcontracts	903,376	3,103,658	4,884,422	2,593,437	1,996,940	3,178,173	1,816,159	2,326,255	3,171,574	2,761,022	2,785,906	3,520,064
Incentives	8,264,022	3,417,690	4,037,383	5,100,739	3,453,860	4,583,261	7,686,532	3,542,187	5,986,254	9,491,097	10,064,415	15,096,401
Salaries and related expense	513,577	551,487	561,974	559,376	584,684	580,094	644,158	572,273	643,463	643,463	643,463	643,463
Professional services	345,002	411,181	785,365	614,972	589,352	1,053,937	450,155	730,193	558,736	1,074,862	1,101,758	1,101,798
General operating expenses	76,998	345,327	86,543	209,000	175,522	124,607	78,533	72,077	204,284	189,577	190,338	204,229
Total cash out	10,102,976	7,829,343	10,355,687	9,077,523	6,800,358	9,520,071	10,675,537	7,242,985	10,564,311	14,160,021	14,785,880	20,565,955
Net cash flow for the month	1,625,434	6,097,429	1,772,450	2,344,285	3,924,977	33,861	(1,884,179)	1,971,700	(1,312,116)	(5,301,977)	(5,767,328)	(10,306,247)
Beginning Balance: Cash & MM	68,593,768	70,219,203	76,316,632	78,089,083	80,433,368	84,358,345	84,392,205	82,508,029	84,479,731	83,167,615	77,865,638	72,098,310
Ending cash & MM	70,219,203	76,316,632	78,089,083	80,433,368	84,358,345	84,392,205	82,508,029	84,479,731	83,167,615	77,865,638	72,098,310	61,792,063
Dedicated funds Adjustment	(17,284,856)	(17,284,856)	(17,284,856)	(17,284,856)	(17,284,856)	(17,284,856)	(21,837,922)	(21,837,922)	(21,837,922)	(21,837,922)	(21,837,922)	(8,076,152)
Ending Cash & MM, adjusted by Dedicated Funds	**52,934,347**	**59,031,776**	**60,804,227**	**63,148,512**	**67,073,489**	**67,107,349**	**60,670,107**	**62,641,809**	**61,329,692**	**56,027,716**	**50,260,388**	**53,715,911**
Escrow Cash Balance												
Beginning Balance	5,533,972	1,806,031	1,806,724	1,693,273	1,594,696	1,595,373	1,596,029	1,513,710	1,514,031	1,514,978	1,383,883	1,384,748
Net Escrow (Payments)/Funding	(3,728,733)	-	(114,182)	(99,242)	-	-	(82,648)	-	-	(132,000)	-	-
Interest Paid on Escrow Balances	792	693	731	665	677	656	329	321	946	906	865	865
Board Designated (Payments)/Funding	-	-	-	-	-	-	-	-	-	-	-	-
Ending Escrow Balance[1]	1,806,031	1,806,724	1,693,273	1,594,696	1,595,373	1,596,029	1,513,710	1,514,031	1,514,978	1,383,883	1,384,748	1,385,614

[1]Included in "Ending cash & MM" above

January 2010 Net Escrow includes the closing of Goodnoe Escrow Account due to project not occuring. Funds were returned to Genearl Operating account.

Energy Trust of Oregon
Cash Flow Projection
January 2009 - December 2010
Basis: 2010 Budget & 2011 Proj

	Projection 2011-P-2.2											
	2011 January	**2011 February**	**2011 March**	**2011 April**	**2011 May**	**2011 June**	**2011 July**	**2011 August**	**2011 September**	**2011 October**	**2011 November**	**2011 December**
Cash In:												
Public purpose and Incremental funding	13,999,836	16,124,289	14,323,135	13,610,869	12,083,051	10,667,848	9,979,823	10,430,819	10,443,974	10,039,741	10,116,577	11,422,549
Self Direct Repayments	-	-	-	-	-	-	-	-	-	-	-	-
Investment Income	12,611	10,989	12,002	12,019	11,833	11,529	10,431	9,692	9,237	7,770	6,152	3,707
Total cash in	14,012,448	16,135,278	14,335,137	13,622,888	12,094,884	10,679,377	9,990,254	10,440,510	10,453,212	10,047,511	10,122,729	11,426,256
Cash Out:												
Program Subcontracts	2,807,046	3,025,212	3,079,058	3,069,870	3,132,328	3,135,578	3,138,050	3,157,611	3,213,833	3,217,033	3,203,148	3,201,598
Incentives	6,144,462	3,219,287	3,749,012	5,493,475	4,538,205	5,241,684	5,897,857	5,953,849	8,358,637	8,144,003	8,674,456	14,731,071
Salaries and related expense	674,382	674,382	675,222	675,222	675,222	675,222	675,222	675,222	675,222	675,222	675,222	675,222
Professional services	1,144,713	860,382	860,447	896,077	907,263	907,263	952,828	937,977	937,977	973,477	1,040,223	1,040,223
General operating expenses	258,664	195,997	216,837	174,544	177,621	926,198	192,155	174,417	183,425	176,002	181,164	188,116
Total cash out	11,029,266	7,975,260	8,580,575	10,309,188	9,430,638	10,885,944	10,856,111	10,899,075	13,369,094	13,185,737	13,774,212	19,836,228
Net cash flow for the month	2,983,182	8,160,018	5,754,563	3,313,701	2,664,246	(206,567)	(865,857)	(458,565)	(2,915,882)	(3,138,226)	(3,651,483)	(8,409,972)
Beginning Balance: Cash & MM	61,792,063	64,775,245	72,935,263	78,689,825	82,003,526	84,667,772	84,461,205	83,595,348	83,136,783	80,220,901	77,082,674	73,431,192
Ending cash & MM	64,775,245	72,935,263	78,689,825	82,003,526	84,667,772	84,461,205	83,595,348	83,136,783	80,220,901	77,082,674	73,431,192	65,021,220
Dedicated funds Adjustment	(8,076,152)	(8,076,152)	(8,076,152)	(8,076,152)	(8,076,152)	(8,076,152)	(8,076,152)	(8,076,152)	(8,076,152)	(8,076,152)	(8,076,152)	(2,590,494)
Ending Cash & MM, adjusted by Dedicated Funds	**56,699,093**	**64,859,111**	**70,613,674**	**73,927,374**	**76,591,620**	**76,385,053**	**75,519,196**	**75,060,631**	**72,144,749**	**69,006,523**	**65,355,040**	**62,430,726**
Escrow Cash Balance												
Beginning Balance	1,385,614	1,386,480	1,387,346	1,281,930	1,282,731	1,283,533	1,284,335	1,285,138	1,285,941	1,286,745	1,287,549	1,288,354
Net Escrow (Payments)/Funding	-	-	(106,250)	-	-	-	-	-	-	-	-	-
Interest Paid on Escrow Balances	866	867	834	801	802	802	803	803	804	804	805	805
Board Designated (Payments)/Funding	-	-	-	-	-	-	-	-	-	-	-	-
Ending Escrow Balance[1]	1,386,480	1,387,346	1,281,930	1,282,731	1,283,533	1,284,335	1,285,138	1,285,941	1,286,745	1,287,549	1,288,354	1,289,159

[1]Included in "Ending cash & MM" above

Energy Trust of Oregon, Inc
INCOME STATEMENT - ACTUAL AND YTD COMPARISON
For the Eight Months Ending August 31, 2010
(Unaudited)

	August			YTD		
	Actual	**Budget**	**Variance**	**Actual**	**Budget**	**Variance**
REVENUES						
Public Purpose Funds-PGE	2,684,426	3,037,156	(352,729)	23,725,039	25,891,612	(2,166,574)
Public Purpose Funds-PacifiCorp	1,690,808	1,803,915	(113,107)	14,789,958	14,412,923	377,035
Public Purpose Funds-NW Natural	821,799	849,312	(27,513)	20,490,428	19,559,323	931,106
Public Purpose Funds-Cascade	130,325	53,014	77,311	748,783	1,505,815	(757,032)
Public Purpose Funds-Avista	0	0	0	0	(11,547)	11,547
Total Public Purpose Funds	**5,327,359**	**5,743,397**	**(416,038)**	**59,754,208**	**61,358,126**	**(1,603,918)**
Incremental Funds - PGE	2,084,286	1,705,724	378,562	13,451,301	13,538,860	(87,559)
Incremental Funds - PacifiCorp	1,637,316	1,616,941	20,375	12,512,683	13,464,829	(952,147)
NW Natural - Industrial DSM	145,833	145,833	(0)	998,079	1,025,000	(26,921)
NW Natural - Washington	0	45,278	(45,278)	495,208	410,322	84,886
Contributions	0	0	0	1,085	0	1,085
Revenue from Investments	21,052	9,692	11,361	288,076	91,105	196,971
TOTAL REVENUE	**9,215,846**	**9,266,864**	**(51,019)**	**87,500,640**	**89,888,242**	**(2,387,603)**
EXPENSES						
Program Subcontracts	2,647,402	3,135,179	487,776	22,872,382	24,191,011	1,318,629
Incentives	3,624,613	5,125,737	1,501,124	33,504,418	42,768,357	9,263,939
Salaries and Related Expenses	539,934	643,463	103,529	4,658,084	5,146,108	488,024
Professional Services	558,736	1,032,987	474,251	4,989,539	8,112,289	3,122,751
Supplies	2,470	6,522	4,052	30,389	50,511	20,123
Telephone	562	6,658	6,096	20,608	53,267	32,659
Postage and Shipping Expenses	1,004	3,458	2,454	8,844	27,667	18,823
Occupancy Expenses	33,812	41,886	8,074	268,345	331,091	62,747
Noncapitalized Equip. & Depr.	4,252	59,843	55,592	233,936	391,033	157,097
Call Center	15,942	14,755	(1,187)	115,037	134,884	19,847
Printing and Publications	11,898	17,958	6,061	77,528	143,667	66,138
Travel	4,125	17,017	12,893	69,267	141,640	72,372
Conference, Training & Mtng Exp	12,247	39,478	27,231	105,752	255,624	149,872
Interest Expense and Bank Fees	(74)	0	74	0	0	0
Insurance	4,933	7,500	2,567	50,661	60,000	9,339
Miscellaneous Expenses	43	215	172	4,298	1,717	(2,582)
Dues, Licenses and Fees	7,469	10,692	3,224	78,793	87,960	9,167
TOTAL EXPENSES	**7,469,366**	**10,163,350**	**2,693,984**	**67,087,882**	**81,896,825**	**14,808,943**
TOTAL REVENUE LESS EXPENSES	**1,746,480**	**(896,486)**	**2,642,965**	**20,412,758**	**7,991,417**	**12,421,341**

Energy Trust of Oregon, Inc
Statement of Functional Expenses
For the Eight Months Ending August 31, 2010

	Energy Efficiency	Renewable Energy	Total Program Expenses	Management & General	Communications & Customer Service	Total Admin Expenses	Total
Program Expenses							
Incentives/ Program Management & Deliv	45,391,544	10,985,256	56,376,800				56,376,800
Payroll and Related Expenses	1,072,929	592,804	1,665,733	1,064,990	307,099	1,372,088	3,037,821
Outsourced Services	2,686,538	583,879	3,270,417	181,732	469,693	651,425	3,921,842
Planning and Evaluation	813,379	121,006	934,385	16,858	11,812	28,671	963,056
Customer Service Management	517,680	66,346	584,026			0	584,026
Trade Allies Network	205,163	21,136	226,299			0	226,299
Total Program Expenses	**50,687,232**	**12,370,428**	**63,057,660**	**1,263,580**	**788,604**	**2,052,184**	**65,109,844**
Program Support Costs							
Supplies	6,799	3,366	10,166	6,357	2,516	8,874	19,039
Postage and Shipping Expenses	1,835	930	2,765	2,148	566	2,714	5,479
Telephone	2,206	1,479	3,684	2,210	556	2,766	6,451
Printing and Publications	47,112	9,740	56,852	2,714	11,960	14,674	71,526
Occupancy Expenses	65,560	33,227	98,787	51,433	20,240	71,673	170,460
Insurance	12,377	6,273	18,650	9,710	3,821	13,531	32,181
Equipment	2,176	30,950	33,126	1,707	2,446	4,153	37,279
Travel	19,593	16,168	35,761	14,958	975	15,933	51,694
Meetings, Trainings & Conferences	15,086	9,403	24,490	47,400	4,634	52,033	76,523
Depreciation & Amortization	2,903	14,394	17,297	2,278	896	3,174	20,472
Dues, Licenses and Fees	43,584	17,037	60,621	10,208	2,678	12,885	73,506
Miscellaneous Expenses	566	1,606	2,172	114	22	136	2,308
IT Services	925,581	138,835	1,064,416	246,297	100,407	346,704	1,411,120
Total Program Support Costs	**1,145,379**	**283,407**	**1,428,786**	**397,533**	**151,719**	**549,252**	**1,978,037**
TOTAL EXPENSES	**51,832,611**	**12,653,835**	**64,486,446**	**1,661,113**	**940,323**	**2,601,436**	**67,087,882**

OPUC measure, versus 11% 5%

Exp-Acct-YTD-002

The Energy Trust of Oregon, Inc
Year to Date by Program/Service Territory - joint costs allocated at program level
For the Eight Months Ending August 31, 2010
(Unaudited)

	ENERGY EFFICIENCY									RENEWABLE ENERGY				TOTAL
	PGE	PacifiCorp	Total	NW WA	NWN Industrial DSM	NW Natural	Cascade	Avista	Total	PGE	PacifiCorp	Total	Other	All Programs
REVENUES														
Public Purpose Funding	$18,480,035	$11,361,127	$29,841,163			$20,490,428	$748,783		$51,080,373	$5,245,004	$3,428,831	$8,673,835		$59,754,208
Incremental Funding	13,451,301	12,512,683	25,963,984	495,208	998,079				27,457,271					27,457,271
Self Direct Repayment														
Contributions													1,085	1,085
Revenue from Investments													288,076	288,076
TOTAL PROGRAM REVENUE	**31,931,336**	**23,873,810**	**55,805,146**	**495,208**	**998,079**	**20,490,428**	**748,783**		**78,537,644**	**5,245,004**	**3,428,831**	**8,673,835**	**289,161**	**87,500,640**
EXPENSES														
Program Management (Note 3)	1,402,791	840,553	2,243,344	22,780	19,324	677,334	43,160	5	3,005,947	340,313	254,158	594,471		3,600,418
Program Delivery	9,522,289	6,279,783	15,802,071	75,158	240,180	2,708,251	264,209	45	19,089,915	59,976	82,055	142,031		19,231,946
Incentives	11,199,046	6,630,736	17,829,782	109,564	125,038	4,282,206	316,213	57	22,662,859	6,951,429	3,890,130	10,841,559		33,504,418
Program Eval & Planning Svcs.	944,887	584,383	1,529,270	9,207	10,628	355,256	32,241	3	1,936,604	87,114	63,329	150,444		2,087,047
Program Marketing/Outreach	1,068,341	664,540	1,732,881	26,854	1,907	622,936	40,056	10	2,424,644	64,356	32,593	96,949		2,521,592
Program Quality Assurance	23,493	17,310	40,802	840	0	29,670	1,307	0	72,619	0	7,725	7,725		80,344
Outsourced Services	351,360	123,755	475,115	1,500	546	288,668	5,942	0	771,771	263,698	186,054	449,752		1,221,523
Trade Allies & Cust. Svc. Mgmt.	305,246	185,374	490,619	6,692	1,527	212,831	11,172	1	722,843	58,708	28,774	87,482		810,325
IT Services	422,081	255,444	677,525	6,546	4,554	221,557	15,396	2	925,581	81,293	57,543	138,835		1,064,416
Other Program Expenses	94,490	60,494	154,984	7,449	1,635	51,923	3,837	1	219,829	85,796	58,791	144,587		364,417
TOTAL PROGRAM EXPENSES	**25,334,023**	**15,642,371**	**40,976,394**	**266,590**	**405,339**	**9,450,633**	**733,533**	**124**	**51,832,611**	**7,992,683**	**4,661,152**	**12,653,835**		**64,486,446**
ADMINISTRATIVE COSTS														
Management & General (Notes 1 & 2)	652,582	402,934	1,055,515	6,867	10,441	243,440	18,895	3	1,335,162	206,272	119,679	325,952		1,661,113
Communications & Customer Svc (Notes 1 & 2)	369,413	228,092	597,506	3,887	5,911	137,806	10,696	2	755,808	116,767	67,748	184,515		940,323
Total Administrative Costs	**1,021,995**	**631,026**	**1,653,021**	**10,754**	**16,352**	**381,246**	**29,591**	**5**	**2,090,970**	**323,039**	**187,427**	**510,466**		**2,601,436**
TOTAL PROG & ADMIN EXPENSES	**26,356,018**	**16,273,397**	**42,629,415**	**277,344**	**421,691**	**9,831,879**	**763,124**	**129**	**53,923,581**	**8,315,722**	**4,848,579**	**13,164,301**		**67,087,882**
TOTAL REVENUE LESS EXPENSES	**5,575,318**	**7,600,413**	**13,175,731**	**217,864**	**576,388**	**10,658,549**	**(14,341)**	**(129)**	**24,614,063**	**(3,070,718)**	**(1,419,748)**	**(4,490,466)**	**289,161**	**20,412,758**
Cumulative Carryover at 12/31/09 (Note 4)	15,974,053	(3,722,624)	12,251,429	402,975	583,282	(2,370,484)	435,084	25,458	11,327,745	25,411,648	11,987,317	37,398,965	9,902,055	58,628,765
Interest attributed	1,740,000	1,160,000	2,900,000			5,000,000			7,900,000		1,700,000	1,700,000	(9,600,000)	
Interest re-attributed	(1,740,000)		(1,740,000)						(1,740,000)				1,740,000	
TOTAL NET ASSETS CUMULATIVE	**21,549,371**	**5,037,789**	**26,587,160**	**620,839**	**1,159,670**	**13,288,066**	**420,743**	**25,330**	**42,101,808**	**22,340,930**	**12,267,569**	**34,608,499**	**2,331,216**	**79,041,523**

Note 1) Both Management & General and Communications & Customer Service Expenses (Administrative) have been allocated based on total expenses.
Note 2) Administrative costs are allocated for management reporting only. GAAP for Not for Profit organizations does not allow allocation of administrative costs to program expenses.
Note 3) Program Management costs include both outsourced and internal staff.
Note 4) Cumulative carryover at 12/31/2009 reflects audited results.

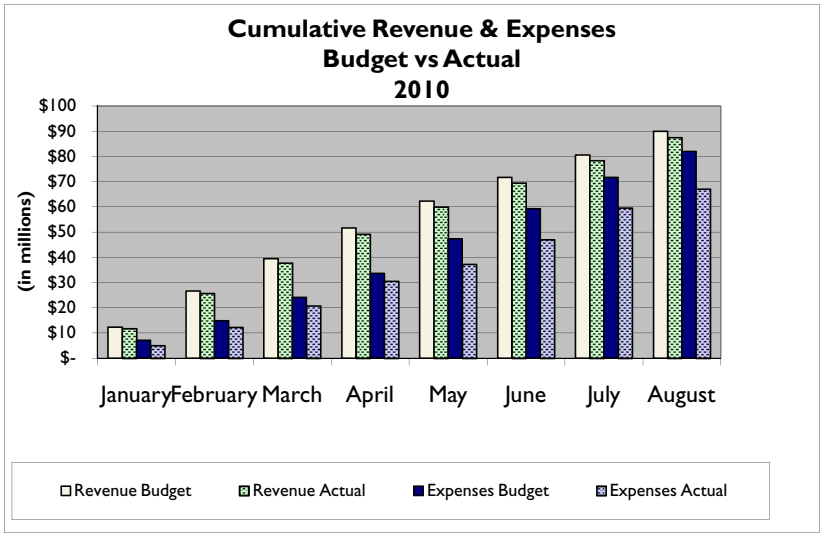
Energy Trust of Oregon, Inc
Program Expenses by Service Territory
For the Eight Months Ending August 31, 2010
(Unaudited)

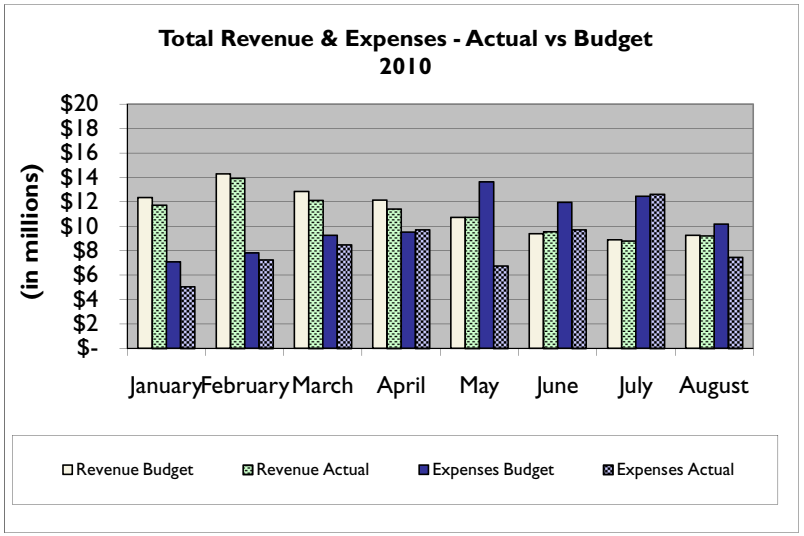
	PGE	Pacific Power	Elec. Utilities	Northwest WA	Industrial DSM	NW Natural Gas	Cascade	Avista	Gas Providers	Total	Budget	Difference
Energy Efficiency												
Commercial												
Business Energy Solutions - Existing Buildings	$6,564,758	$2,653,566	$9,218,325	$130,215	$82,479	$1,625,243	$68,920		$1,906,856	$11,125,181	$13,353,265	$2,228,084
Business Energy Solutions - New Buildings	2,413,060	2,021,546	4,434,606			1,698,645	273,584		1,972,229	6,406,835	8,711,425	2,304,590
Market Transformation (NEEA)	757,958	571,793	1,329,750							1,329,750	1,710,587	380,837
Total Commercial	**9,735,776**	**5,246,904**	**14,982,681**	**130,215**	**82,479**	**3,323,887**	**342,505**		**3,879,086**	**18,861,766**	**23,775,277**	**4,913,511**
Industrial												
Business Energy Solutions - Production Efficiency	5,540,092	3,576,075	9,116,167		339,212	90,704	41,506		471,422	9,587,589	12,407,851	2,820,262
Market Transformation (NEEA)	145,667	109,889	255,556							255,556	806,430	550,874
Total Industrial	**5,685,759**	**3,685,964**	**9,371,723**		**339,212**	**90,704**	**41,506**		**471,422**	**9,843,145**	**13,214,281**	**3,371,136**
Residential												
Home Energy Solutions - Existing Homes	4,005,462	2,967,394	6,972,856	146,709		5,156,966	225,022		5,528,696	12,501,552	15,066,282	2,564,729
Home Energy Solutions - New Homes/Products	5,675,223	3,427,287	9,102,510	421		1,260,322	154,092	129	1,414,963	10,517,472	9,494,456	(1,023,017)
Market Transformation (NEEA)	1,253,798	945,848	2,199,646							2,199,646	2,076,147	(123,499)
Total Residential	**10,934,483**	**7,340,528**	**18,275,011**	**147,129**		**6,417,288**	**379,113**	**129**	**6,943,659**	**25,218,670**	**26,636,884**	**1,418,214**
Energy Efficiency Program Costs	**26,356,018**	**16,273,397**	**42,629,415**	**277,344**	**421,691**	**9,831,879**	**763,124**	**129**	**11,294,166**	**53,923,581**	**63,626,442**	**9,702,861**
Renewables												
Biopower	200,217	408,455	608,672							608,672	797,778	189,106
Solar Electric (Photovoltaic)	5,156,470	2,501,064	7,657,534							7,657,534	8,304,433	646,899
Other Renewable	2,959,035	1,939,060	4,898,095							4,898,095	9,168,173	4,270,078
Renewables Program Costs	**8,315,722**	**4,848,579**	**13,164,301**							**13,164,301**	**18,270,383**	**5,106,083**
Cost Grand Total	**34,671,740**	**21,121,976**	**55,793,715**	**277,344**	**421,691**	**9,831,879**	**763,124**	**129**	**11,294,166**	**67,087,882**	**81,896,825**	**14,808,943**

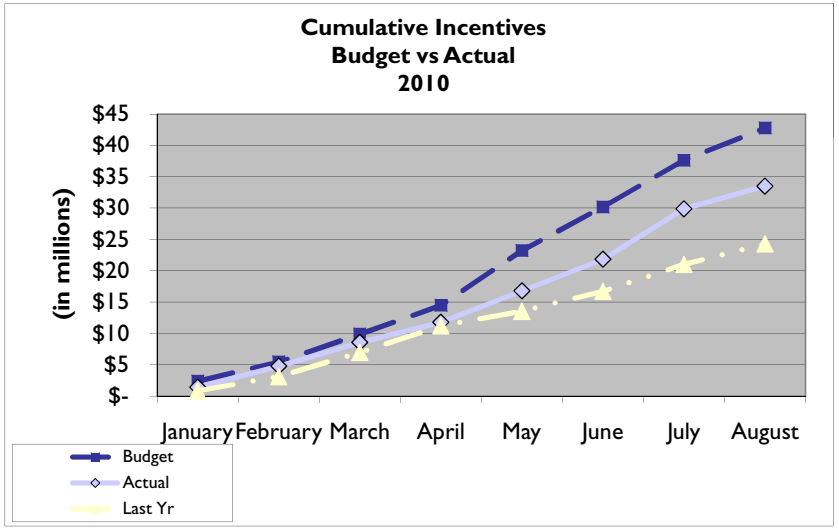
Energy Trust of Oregon, Inc.
ADMINISTRATIVE EXPENSES
For the Two Months and Year to Date Ended August 31, 2010
(Unaudited)

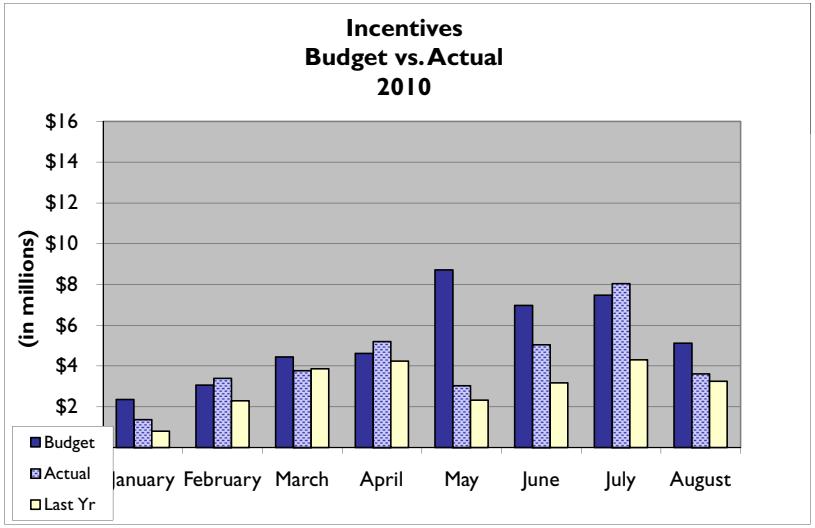
	MANAGEMENT & GENERAL						COMMUNICATIONS & CUSTOMER SERVICE					
	QTD	QUARTERLY	QUARTER	YTD			QTD	QUARTERLY	QUARTER	YTD		
	ACTUAL	BUDGET	REMAINING	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	REMAINING	ACTUAL	BUDGET	VARIANCE
EXPENSES												
Outsourced Services	$21,982	$109,188	$87,206	$176,544	$345,569	$169,025	$124,149	$227,704	$103,555	$469,683	$597,211	$127,528
Legal Services		16,250	16,250	5,164	43,333	38,170						
Salaries and Related Expenses	262,551	430,010	167,459	1,064,990	1,145,913	80,924	73,157	137,311	64,154	307,099	366,164	59,065
Supplies	69	1,125	1,056	1,162	3,000	1,838		750	750	472	2,000	1,528
Telephone	211	1,400	1,189	893	2,400	1,507				38		(38)
Postage and Shipping Expenses	307	750	443	708	2,000	1,292		2,500	2,500		6,667	6,667
Noncapitalized Equipment								500	500	1,774	1,333	(441)
Printing and Publications	43	125	82	198	333	136	6,135	6,250	115	10,970	16,667	5,696
Travel	3,443	8,270	4,827	14,939	22,053	7,114		2,500	2,500	967	6,667	5,699
Conference, Training & Mtngs	6,546	30,023	23,477	47,346	80,061	32,715	(185)	3,250	3,435	4,612	8,667	4,054
Miscellaneous Expenses		19	19	59	50	(9)						
Dues, Licenses and Fees	5,275	1,469	(3,806)	10,112	6,337	(3,775)	534	2,500	1,966	2,640	6,667	4,027
Shared Allocation (Note 1)	19,789	35,595	15,806	75,845	94,147	18,302	6,470	15,188	8,718	29,847	40,171	10,324
IT Service Allocation (Note 2)	64,487	156,914	92,427	246,297	397,616	151,319	26,289	63,969	37,680	100,407	162,096	61,688
Planning & Eval (Note 3)	4,231	9,631	5,400	16,858	25,079	8,221	2,965	6,774	3,810	11,812	17,641	5,828
TOTAL EXPENSES	**388,933**	**800,769**	**411,836**	**1,661,113**	**2,167,892**	**506,779**	**239,514**	**469,196**	**229,682**	**940,323**	**1,231,948**	**291,626**

Note 1) Represents allocation of Shared (General Office Management) Costs
Note 2) Represents allocation of Shared IT Costs
Note 3) Represents allocation of Planning & Evaluations Costs


Cumulative Revenue & Expenses
Budget vs Actual
2010
(in millions)
$100
$90
$80
$70
$60
$50
$40
$30
$20
$10
$-
January
February
March
April
May
June
July
August
Revenue Budget
Revenue Actual
Expenses Budget
Expenses Actual


Total Revenue & Expenses - Actual vs Budget
2010
(in millions)
$20
$18
$16
$14
$12
$10
$8
$6
$4
$2
$-
January
February
March
April
May
June
July
August
Revenue Budget
Revenue Actual
Expenses Budget
Expenses Actual


Cumulative Incentives
Budget vs Actual
2010
(in millions)
$45
$40
$35
$30
$25
$20
$15
$10
$5
$-
January
February
March
April
May
June
July
August
Budget
Actual
Last Yr


Incentives
Budget vs. Actual
2010
(in millions)
$16
$14
$12
$10
$8
$6
$4
$2
January
February
March
April
May
June
July
August
Budget
Actual
Last Yr