Competitive process update

April 18, 2012

EnergyTrust of Oregon

Process

- Process opened January 17 and closed February 29
- Outreach to more than 50 entities
- $2 million available
- Required construction to begin by December 31, 2012

EnergyTrust of Oregon

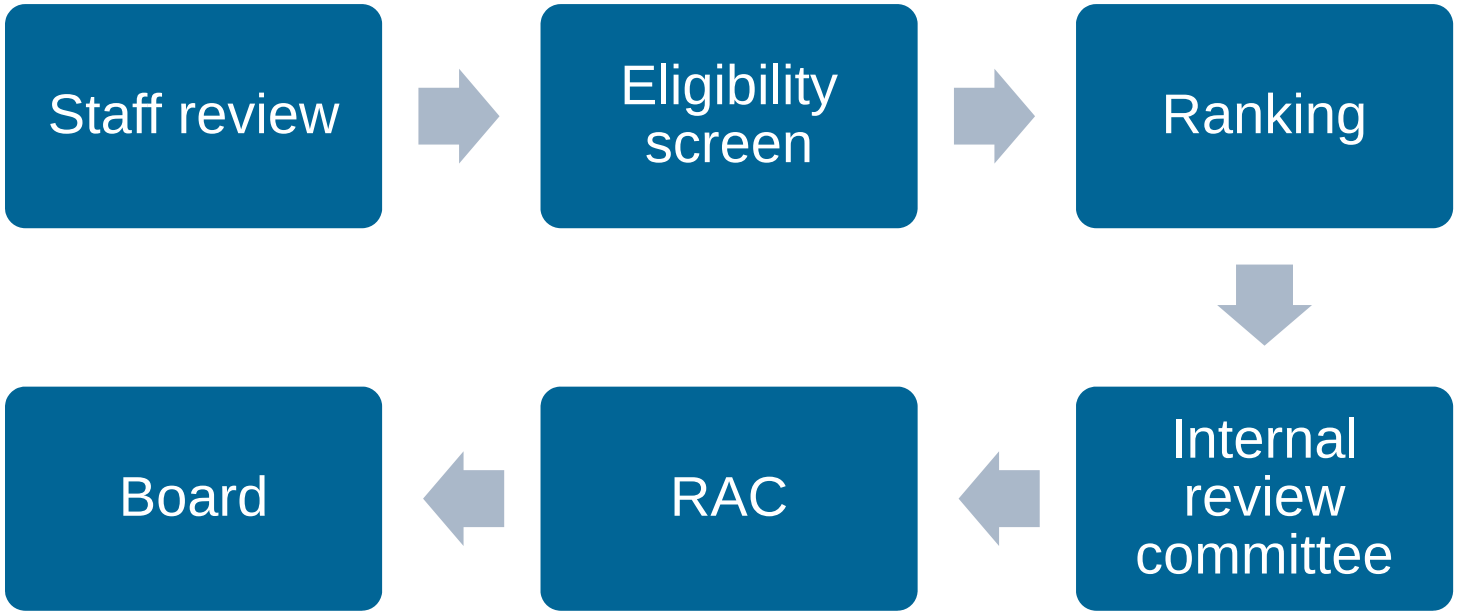
Competitive process - application

- Project team
- Capital costs, yearly expenses, pro forma
- Financing plan
- Development and permitting status and schedule
- Ownership structure

Competitive process - application

- Interconnection and PPA status
- Expected revenues
- O & M plans
- Technology information
- Fuel supply

Review and evaluation process



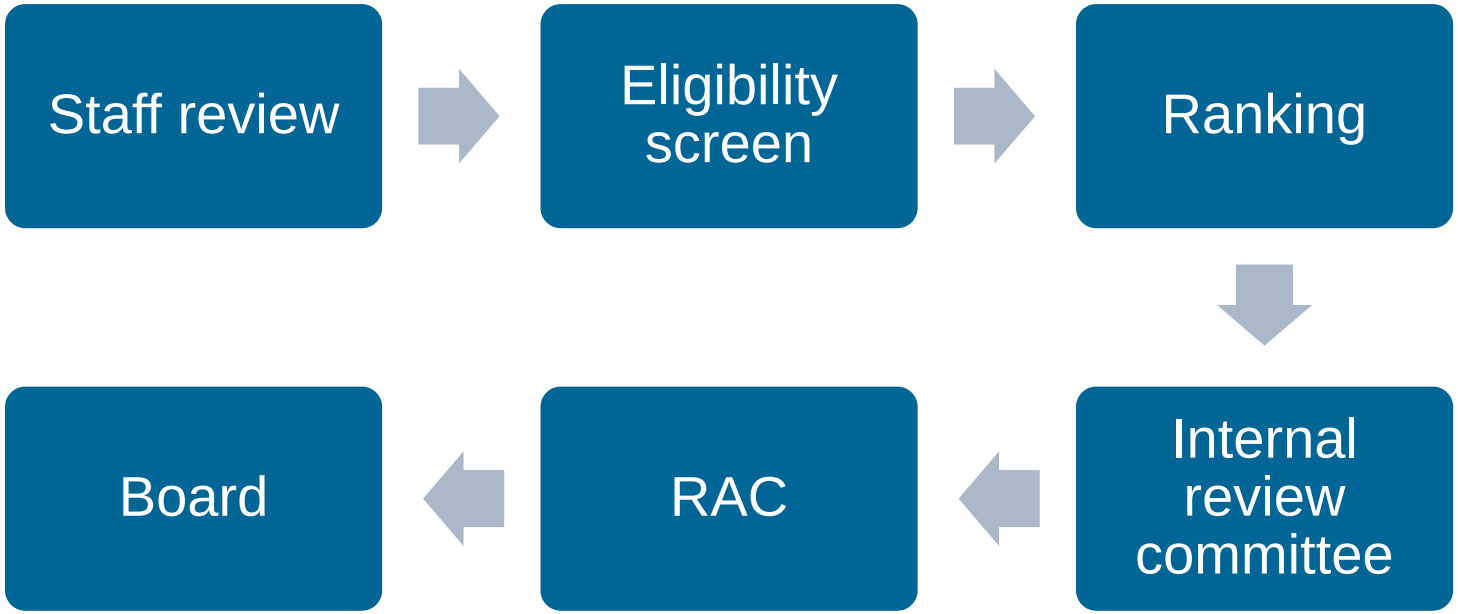
Eligibility screen criteria

- Qualifications of project team
- Documentation of site control, fuel supply, and corresponding energy production
- Documentation of necessary permits and completion schedule
- Interconnection status

Eligibility screen criteria (cont.)

- Financing
- Reasonableness of proposed costs and expenses compared to past projects
- Commercial availability of the technology for the project
- Ability to initiate construction by December 31, 2012

Review and evaluation process



Ranking criteria

- Incentive amount
- Replicability of business model
- New market development
- Incorporation of risk mitigation measures
- Leveraging of outside funds
- Additional societal benefits
- Within Pacific Power service territory

Results

- Four applications received from a range of technologies
- Two did not meet eligibility requirements
- Two are being forwarded with a recommendation of $1.45 million in incentives in total