111th Board Meeting - Annual Meeting
Wednesday, March 7, 2012, 12:00 p.m. – 3:30 p.m.
421 SW Oak Street, Suite 300
Portland, Oregon

AGENDA		TAB	PURPOSE
12:00 p.m.	**Call to Order** *(John Reynolds)* • Approve agenda		
12:10 p.m.	**General Public Comment** The president may defer specific public comment to the appropriate agenda topic		
12:15 p.m.	**Consent Agenda**. *The consent agenda may be approved by a single motion, second and vote of the board. Any item on the consent agenda will be moved to the regular agenda upon the request from any member of the board*. • December 16 meeting minutes • Amending program approval policy (R620) • Incentive payment structure adjustment 45 Mile Hydro Project (R621)	**1**	*Action*
12:20 p.m.	**Nominating Committee** *(Alan Meyer)* • Election to new terms of office (R618) • Election of officers (R619)	**2**	 *Action* *Action*
12:30 p.m.	**President's Report**		
12:40 p.m.	**Energy Programs** *(Jason Eisdorfer)* • Oregon Institute of Technology 1.5 MW Geothermal Project (R623) • Funding agreement with Northwest Power and Conservation Council to co-fund the RTF (R622)	**3**	 *Action* *Action*
1:20 p.m.	**ISI quarterly report and project update** *(Margie Harris, Scott Clark)*	**4**	*Information*
1:35 p.m.	**Break and board photo**		
2:00 p.m.	**Committee Reports** • Audit Committee *(Julie Hammond)* • Compensation/Finance Committees *(Dan Enloe)* • Evaluation Committee *(Debbie Kitchin)* • Policy Committee *(Jason Eisdorfer)* ♦ Utility Strategic Roundtable status report	 **5** **6** **7**	 *Information* *Information* *Information* *Information*

3:00 p.m.	**Staff report** *(Margie Harris)*	**8**	
	• Highlights		*Information*

3:30 p.m. **Adjourn**

The next meeting of the Energy Trust Board of Directors will be held Wednesday, March 28, 12:00 noon at Energy Trust of Oregon, 421 SW Oak Street, Suite 300, Portland

INDEX OF BOARD PACKET MATERIAL

Tab 1 **Consent Agenda**
- December 16 meeting minutes
- Amending program approval policy (R620)
- Incentive payment structure adjustment – 45 Mile Hydro Project (R621)

Tab 2 **Nominating Committee**
- Election to new terms of office (R618)
- Election of officers (R619)

Tab 3 **Energy Programs**
- Oregon Institute of Technology 1.5 MW Geothermal Project (R623)
- Funding agreement with Northwest Power and Conservation Council to co-fund the RTF (R622)

Tab 4 **ISI quarterly report and project update**

Tab 5 **Compensation/Finance Committees**
- Fourth Quarter 2011 dashboard
- November financials and contract summary
- December financials and contract summary
- Financial glossary

Tab 6 **Evaluation Committee**
- Notes from December 9 meeting

Tab 7 **Policy Committee**
- Notes from February 14 meeting
- Utility Strategic Roundtable status report

Tab 8 **Staff Report**
- 4rd Quarter customer service report

Tab 9 **Advisory council notes**
- CAC notes February 15
- RAC notes February 15