2014-15 Draft Budget and Action Plan

Renewable Advisory Council

October 23, 2013

EnergyTrust of Oregon

About

- Independent nonprofit serving ~1.5 million customers of PGE, Pacific Power, NW Natural and Cascade Natural Gas
- Services for every type of customer: residential, commercial, industrial, agricultural, public and nonprofit
- Deliver affordable energy through cost-effective, customer-focused programs
- Lower above-market costs for new renewable energy projects through incentives and project assistance
- Transform markets to higher efficiency products and practices, including new codes and standards through NEEA

Creating a Clean Energy Power Plant

- 368 average megawatts saved
- 110 aMW generated
- 28.2 million annual therms saved
- Enough to power 370,000 homes & heat 55,000 homes
- $1.3 billion saved on participant energy bills, *so far*
- For every $1 invested by Energy Trust, ratepayers will save more than $3

Building Blocks for Budget

1. 2010-2014 Energy Trust strategic plan
2. Utility Integrated Resource Plans (IRP)
3. Market knowledge and expertise
4. Areas of emphasis → budget themes

New Goal Structure

- Comments received during last year's budget process noted confusion regarding goals structure
- No more "Stretch" and "Conservative" goals

Energy Efficiency notes:

- Single Energy Trust annual energy efficiency goal for each utility; approximates the Integrated Resource Plan (IRP) target
- Utilities will file tariffs for OPUC consideration to collect funding necessary for Energy Trust to meet goal
- The OPUC will hold Energy Trust accountable for acquiring a minimum of 85% of the Energy Trust annual goal by utility

Next Steps

Budget Outreach

November

Draft budget online by Nov 1

Board of Directors, Nov 6

OPUC workshop, Nov. 13

Utility presentations, Nov. 11-15, 22

Live Webinar, Nov 15

RAC/CAC updates, Nov. 20

OPUC public meeting, Nov. 26

Public comment due Nov. 27

December

Comments reviewed
Final adjustments, if needed

Revised draft budget online, **Dec 6**

Board of Directors, **Dec 13**
Action on Proposed Final
2014-15 Budget and Action Plan

+ **www.energytrust.org/about/budget**
Send comments to info@energytrust.org

2015-2019 Strategic Plan Ahead

- In early 2014, Energy Trust will begin development of the next five-year plan
- A draft will be available for public comment mid-year 2014
- We invite your participation and comments
- Join our Strategic Plan e-mail list for updates

+ www.energytrust.org/strategicplan