

Energy Trust of Oregon
 Balance Sheet
 For the Period Ending June 2020



	June	May	December	One Year Ago June	One month change	Year to date change	12 month change
Cash	51,240,890	51,240,890	45,339,145	31,593,346	-	5,901,745	19,647,544
Investments	41,946,275	41,946,275	51,078,975	68,458,549	-	(9,132,700)	(26,512,274)
Accounts Receivable	172,281	172,281	253,398	220,158	-	(81,117)	(47,877)
Prepaid	618,231	618,231	392,897	604,302	-	225,334	13,930
Advances to Vendors	2,072,160	2,072,160	2,094,555	2,607,925	-	(22,396)	(535,765)
Current Assets	96,049,836	96,049,836	99,158,970	103,484,279	-	(3,109,133)	(7,434,443)
Fixed Assets	5,792,905	5,737,749	5,601,847	5,303,514	55,156	191,058	489,391
Depreciation	(4,919,907)	(4,902,441)	(4,812,355)	(4,732,958)	(17,465)	(107,552)	(186,949)
Net Fixed Assets	872,998	835,307	789,492	570,556	37,691	83,506	302,442
Other Assets	2,197,227	2,194,967	2,169,653	2,002,596	2,260	27,574	194,632
Assets	99,120,062	100,765,613	102,118,115	106,057,431	(1,645,551)	(2,998,053)	(6,937,370)
Accounts Payable and Accruals	9,420,102	8,503,502	34,510,901	11,144,958	916,600	(25,090,799)	(1,724,856)
Salaries, Taxes, & Benefits Payable	1,369,359	1,076,582	1,036,938	1,046,700	292,777	332,421	322,659
Current Liabilities	10,789,461	9,580,084	35,547,839	12,191,658	1,209,377	(24,758,378)	(1,402,197)
Long Term Liabilities	2,470,245	2,478,980	2,508,638	2,172,693	(8,735)	(38,393)	297,552
Liabilities	13,259,706	12,059,063	38,056,477	14,364,351	(8,735)	(38,393)	297,552
Net Assets	85,860,355	88,706,549	64,061,637	91,693,085	(2,846,194)	21,798,718	(5,832,730)
Liabilities and Net Assets	99,120,062	100,765,613	102,118,115	106,057,436	(1,645,551)	(2,998,053)	(6,937,375)

Energy Trust of Oregon
Statement of Net Assets
Actual As of Period Ending June 2020



Funding Source	Actual			Budget		Comparisons	
	Beginning of Year Net Assets	Current Year Net Income	Distributed Investment Income	Ending Net Assets at end of this period	Budgeted Net Assets at end of this period	Difference from Budget	Difference due to Beginning Net Assets
PGE	17,012,201	8,775,644	117,708	25,905,553	25,108,339	797,213	(2,021,134)
PacificPower	11,192,320	4,000,979	72,565	15,265,865	12,816,085	2,449,780	2,254,036
NWN - Industrial	984,268	(373,331)	4,387	615,324	606,512	8,811	204,997
NWN	3,702,232	5,451,725	35,357	9,189,314	9,674,924	(485,610)	662,432
Cascade Natural Gas	1,134,247	1,076,088	9,198	2,219,533	1,617,383	602,150	225,871
Avista Gas	243,667	420,832	2,498	666,997	310,456	356,541	202,611
OPUC Efficiency	34,268,936	19,351,937	241,712	53,862,585	50,133,699	3,728,886	1,528,814
PGE	12,524,040	1,464,769	72,915	14,061,724	12,616,283	1,445,441	245,261
PacificPower	6,570,938	504,436	37,530	7,112,903	5,672,288	1,440,616	400,573
OPUC Renewables	19,094,978	1,969,204	110,445	21,174,627	18,288,570	2,886,057	645,834
Washington	417,192	(44,063)	2,174	375,303	70,261	305,042	182,851
LMI	-	334	1	335	-	335	-
Community Solar	109,104	114,952	916	224,973	266,533	(41,560)	(49,942)
Development	19,219	(4,828)	92	14,483	19,497	(5,014)	(140)
Total Other Net Assets	545,516	66,396	3,183	615,094	356,291	258,803	132,770
Craft3 Loans	2,300,000			2,300,000	2,300,000	-	-
Operational Contingency	2,852,208		55,841	2,908,048	2,881,460	26,588	42,869
Emergency Contingency	5,000,000			5,000,000	5,000,000	-	-
Total Contingency	10,152,208	-	55,841	10,208,048	10,181,460	26,588	42,869
Investment Income		411,181	(411,181)		-	-	
Total Net Assets	64,061,637	21,798,718	-	85,860,355	78,960,021	6,900,334	2,350,286

Energy Trust of Oregon
Income Statement - Actual and YTD Budget Comparison
For the Period Ending June 2020
Total Company and All Funding Sources



	Period to Date			Year to Date			Full Year
	Actual	Budget	Budget Variance	Actual	Budget	Budget Variance	Budget
Revenue from Utilities	11,900,504	11,873,211	27,293	97,558,509	99,547,194	(1,988,684)	179,926,067
Contract Revenue	40,657	45,905	(5,248)	265,148	271,466	(6,318)	546,896
Grant Revenue	(4,355)		(4,355)	9,567		9,567	
Investment Income	21,359	83,333	(61,974)	411,181	500,000	(88,819)	1,000,000
Revenue	11,958,165	12,002,450	(44,284)	98,244,405	100,318,659	(2,074,254)	181,472,963
Incentives	7,618,894	10,717,498	(3,098,604)	34,511,750	37,804,936	(3,293,186)	113,220,092
Program Delivery Contractors	4,994,958	4,792,443	202,515	28,354,998	29,107,443	(752,445)	58,123,983
Employee Salaries & Fringe Benefits	1,302,022	1,325,014	(22,992)	7,735,519	7,713,705	21,814	15,685,787
Agency Contractor Services	140,358	143,504	(3,145)	724,213	861,022	(136,809)	1,730,794
Planning and Evaluation Services	209,508	292,671	(83,162)	1,284,908	1,756,024	(471,116)	3,512,048
Advertising and Marketing Services	153,947	275,365	(121,418)	1,445,703	1,660,192	(214,489)	3,309,550
Other Professional Services	225,757	462,212	(236,455)	1,266,916	2,657,969	(1,391,054)	5,907,948
Travel, Meetings, Trainings & Conferences	(657)	46,482	(47,139)	63,668	279,869	(216,201)	573,760
Dues, Licenses and Fees	12,064	18,572	(6,508)	63,785	135,932	(72,147)	280,501
Software and Hardware	28,241	62,355	(34,114)	269,268	330,293	(61,024)	638,721
Depreciation & Amortization	17,465	18,485	(1,020)	107,552	113,162	(5,610)	273,112
Office Rent and Equipment	94,578	95,036	(459)	538,349	570,217	(31,867)	1,140,433
Materials Postage and Telephone	7,217	12,604	(5,387)	45,128	75,625	(30,497)	154,050
Miscellaneous Expenses	8	908	(900)	33,931	3,600	30,331	5,350
Expenditures	14,804,359	18,263,149	(3,458,790)	76,445,687	83,069,989	(6,624,302)	204,556,129
Net Income	(2,846,194)	(6,260,700)	3,414,506	21,798,718	17,248,670	4,550,048	(23,083,166)

Total Expenditures Programs By Funding Source

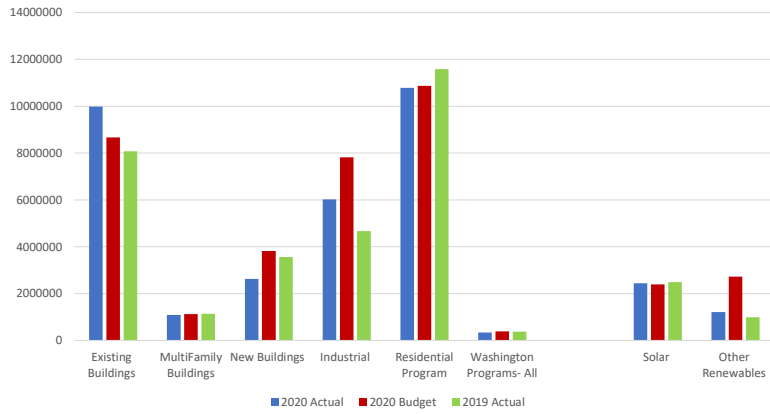
Actual For the Year to Date Period Ending June 2020



	All Funding Sources	PGE	PacificPower	NWN - Industrial	NWN	Cascade Natural Gas	Avista Gas
Existing Buildings	19,222,688	9,165,004	6,895,449	1,151,643	1,569,215	279,949	161,428
Multi-Family	4,105,671	2,399,037	881,184	4,411	736,850	77,821	6,368
New Buildings	6,834,666	4,015,928	1,913,643	9,725	752,901	103,714	38,757
NEEA Commercial	1,860,740	964,100	727,303		123,312	31,412	14,614
Commercial Sector	32,023,766	16,544,069	10,417,579	1,165,780	3,182,277	492,895	221,166
Industry and Agriculture	13,851,261	6,590,067	6,373,782	601,414	144,743	124,885	16,371
NEEA - Industrial	62,955	35,885	27,071				
Industry and Agriculture Sector	13,914,217	6,625,952	6,400,853	601,414	144,743	124,885	16,371
Residential Sector	23,552,147	9,471,623	7,257,667		6,019,398	425,182	378,277
OPUC Efficiency	69,490,130	32,641,644	24,076,099	1,767,193	9,346,417	1,042,963	615,814
Solar	3,947,886	2,186,727	1,761,160				
Other Renewables	1,948,591	999,016	949,575				
OPUC Renewables	5,896,477	3,185,742	2,710,734				
OPUC Programs	75,386,607	35,827,387	26,786,833	1,767,193	9,346,417	1,042,963	615,814
Washington	894,824						
Community Solar	150,195						
LMI	9,233						
Development	4,828						
Total Company	76,445,687	35,827,387	26,786,833	1,767,193	9,346,417	1,042,963	615,814

Incentives to Date	2020 Actual	2020 Budget	Variance from Budget	Percent Variance	2019 Actual
Existing Buildings	9,991,704	8,663,075	1,328,629	15%	8,076,498
MultiFamily Buildings	1,088,277	1,124,161	(35,884)	-3%	1,137,165
New Buildings	2,631,975	3,819,913	(1,187,938)	-31%	3,558,380
Industry and Agriculture	6,018,018	7,815,312	(1,797,294)	-23%	4,671,224
Residential Program	10,789,659	10,867,100	(77,441)	-1%	11,580,093
Washington Programs- All	344,363	391,855	(47,492)	-12%	371,548
Efficiency Incentives	30,863,996	32,681,416	(1,817,420)	-6%	29,394,908
Solar	2,439,440	2,397,800	41,640	2%	2,493,175
Other Renewables	1,208,314	2,725,721	(1,517,407)	-56%	991,180
Total Incentives	34,511,750	37,804,936	(3,293,187)	-8.7%	32,879,263

2020 Incentives v. Budget and Prior Year
Month ended June 2020



2019 Incentives v. Budget and Prior Year
Month ended June 2019

