

Energy Trust of Oregon
 Balance Sheet
 For the Period Ending September 2020



	September	August	December	One Year Ago September	One month change	Year to date change	12 month change
Cash	51,051,989	44,357,493	45,339,145	34,140,961	6,694,496	5,712,844	16,911,029
Investments	41,965,710	41,959,350	51,078,975	65,703,843	6,360	(9,113,265)	(23,738,133)
Accounts Receivable	122,479	134,725	253,398	255,984	(12,245)	(130,918)	(133,505)
Prepaid	652,362	790,970	392,897	665,800	(138,608)	259,465	(13,438)
Advances to Vendors	2,251,833	2,942,553	2,094,555	2,459,149	(690,720)	157,278	(207,316)
Current Assets	96,044,374	90,185,090	99,158,970	103,225,737	5,859,283	(3,114,596)	(7,181,363)
Fixed Assets	5,785,644	5,785,644	5,601,847	5,296,982	-	183,798	488,662
Depreciation	(5,002,135)	(4,974,725)	(4,812,355)	(4,760,635)	(27,409)	(189,780)	(241,500)
Net Fixed Assets	783,509	810,919	789,492	536,347	(27,409)	(5,983)	247,162
Other Assets	2,195,817	2,197,794	2,169,653	2,006,811	(1,977)	26,164	189,006
Assets	99,023,700	93,193,803	102,118,115	105,768,895	5,829,897	(3,094,415)	(6,745,195)
Accounts Payable and Accruals	15,502,149	7,422,680	34,510,901	10,218,338	8,079,469	(19,008,752)	5,283,811
Salaries, Taxes, & Benefits Payable	1,170,216	1,024,192	1,036,938	800,198	146,023	133,277	370,018
Current Liabilities	16,672,364	8,446,872	35,547,839	11,018,535	8,225,492	(18,875,475)	5,653,829
Long Term Liabilities	2,417,902	2,443,413	2,508,638	2,408,840	(25,511)	(90,737)	9,062
Liabilities	19,090,266	10,890,285	38,056,477	13,427,376	(25,511)	(90,737)	9,062
Net Assets	79,933,434	82,303,517	64,061,637	92,341,514	(2,370,084)	15,871,796	(12,408,080)
Liabilities and Net Assets	99,023,700	93,193,803	102,118,115	105,768,890	5,829,897	(3,094,415)	(6,745,190)

Energy Trust Of Oregon
Statement of Net Assets
Actual As of Period Ending September 2020



Funding Source	Actual			Budget		Comparisons	
	Beginning of Year Net Assets	Current Year Net Income	Distributed Investment Income	Ending Net Assets at end of this period	Budgeted Net Assets at end of this period	Difference from Budget	Difference due to Beginning Net Assets
PGE	17,012,201	6,285,501	125,953	23,423,654	23,243,081	180,573	(2,021,134)
PacificPower	11,192,320	2,489,092	77,721	13,759,133	11,632,351	2,126,782	2,254,036
NWN - Industrial	984,268	(133,996)	5,732	856,004	989,260	(133,256)	204,997
NWN	3,702,232	2,832,828	31,988	6,567,048	6,558,606	8,442	662,432
Cascade Natural Gas	1,134,247	949,019	10,053	2,093,319	1,250,062	843,257	225,871
Avista Gas	243,667	559,245	3,270	806,183	474,569	331,613	202,611
OPUC Efficiency	34,268,936	12,981,689	254,717	47,505,342	44,147,929	3,357,413	1,528,814
PGE	12,524,040	1,574,231	83,184	14,181,455	12,550,006	1,631,450	245,261
PacificPower	6,570,938	350,052	42,157	6,963,147	5,326,206	1,636,940	400,573
OPUC Renewables	19,094,978	1,924,283	125,341	21,144,602	17,876,212	3,268,390	645,834
Washington	417,192	359,939	3,732	780,864	335,711	445,152	182,851
LMI	-	212	1	212	-	212	-
Community Solar	109,104	161,474	1,186	271,765	309,363	(37,598)	(49,942)
PGE Storage	-	3,234	10	3,244	-	3,244	-
Development	19,219	(7,562)	96	11,754	19,576	(7,822)	(140)
Total Other Net Assets	545,516	517,298	5,025	1,067,839	664,650	403,189	132,770
Craft3 Loans	2,300,000	-	-	2,300,000	2,300,000	-	-
Operational Contingency	2,852,208	-	63,443	2,915,651	2,922,611	(6,960)	42,869
Emergency Contingency	5,000,000	-	-	5,000,000	5,000,000	-	-
Total Contingency	10,152,208	-	63,443	10,215,651	10,222,611	(6,960)	42,869
Investment Income	-	448,527	(448,527)	-	-	-	-
Total Net Assets	64,061,637	15,871,796	-	79,933,434	72,911,401	7,022,032	2,350,286

Energy Trust of Oregon
Income Statement - Actual and YTD Budget Comparison
For the Period Ending September 2020
Total Company and All Funding Sources



	Period to Date			Year to Date			Full Year
	Actual	Budget	Budget Variance	Actual	Budget	Budget Variance	Budget
Revenue from Utilities	13,660,337	12,684,108	976,228	136,571,634	138,252,296	(1,680,662)	179,926,067
Contract Revenue	50,260	45,905	4,355	387,806	409,181	(21,375)	546,896
Grant Revenue			-	9,567		9,567	
Investment Income	17,797	83,333	(65,537)	448,527	750,000	(301,473)	1,000,000
Revenue	13,728,393	12,813,347	915,046	137,417,534	139,411,476	(1,993,942)	181,472,963
Incentives	8,805,154	8,580,945	224,209	58,550,344	59,909,508	(1,359,164)	113,220,092
Program Delivery Contractors	4,793,319	4,785,515	7,804	42,330,821	43,603,921	(1,273,101)	58,123,983
Employee Salaries & Fringe Benefits	1,296,485	1,326,847	(30,362)	11,604,503	11,694,246	(89,744)	15,685,787
Agency Contractor Services	152,741	144,962	7,779	1,121,645	1,295,908	(174,263)	1,730,794
Planning and Evaluation Services	274,862	292,671	(17,809)	1,998,824	2,634,036	(635,212)	3,512,048
Advertising and Marketing Services	399,669	275,365	124,303	2,258,246	2,486,288	(228,042)	3,309,550
Other Professional Services	187,103	544,537	(357,434)	1,927,409	4,291,580	(2,364,171)	5,907,948
Travel, Meetings, Trainings & Conferences	4,177	51,482	(47,304)	81,177	434,314	(353,137)	573,760
Dues, Licenses and Fees	19,787	19,972	(185)	122,814	208,548	(85,734)	280,501
Software and Hardware	48,324	52,121	(3,797)	459,296	486,657	(27,360)	638,721
Depreciation & Amortization	27,409	26,673	736	189,780	193,183	(3,402)	273,112
Office Rent and Equipment	84,553	95,036	(10,483)	799,450	855,325	(55,874)	1,140,433
Materials Postage and Telephone	4,894	12,604	(7,710)	67,498	113,437	(45,939)	154,050
Miscellaneous Expenses	0	292	(292)	33,931	4,475	29,456	5,350
Expenditures	16,098,477	16,209,022	(110,546)	121,545,737	128,211,426	(6,665,688)	204,556,129
Net Income	(2,370,084)	(3,395,676)	1,025,592	15,871,796	11,200,050	4,671,746	(23,083,166)

Total Expenditures Programs By Funding Source

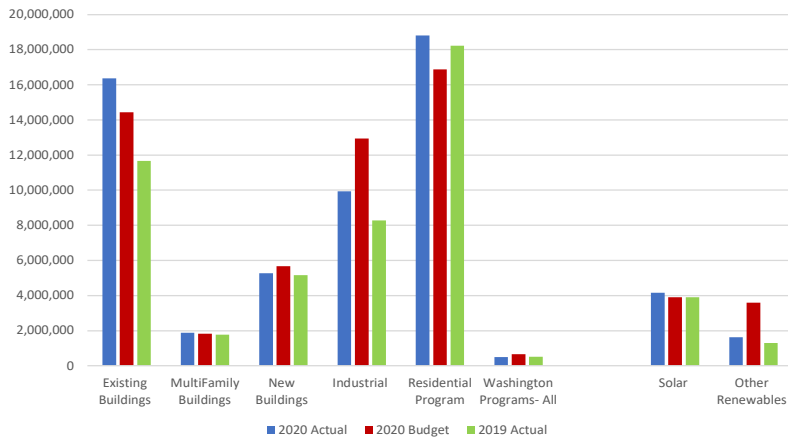
Actual For the Year to Date Period Ending September 2020



	All Funding Sources	PGE	PacificPower	NWN - Industrial	NWN	Cascade Natural Gas	Avista Gas
Existing Buildings	30,290,765	14,053,152	11,580,603	1,572,730	2,427,323	431,621	225,336
Multi-Family	6,486,690	3,935,375	1,419,528	4,021	1,000,857	75,817	51,092
New Buildings	11,525,776	6,924,589	3,149,504	21,516	1,248,617	129,673	51,877
NEEA Commercial	2,543,909	1,336,656	1,008,355		144,838	36,896	17,165
Commercial Sector	50,847,140	26,249,772	17,157,989	1,598,267	4,821,634	674,006	345,470
Industry and Agriculture	22,060,019	10,876,359	9,439,840	1,323,453	251,945	149,570	18,851
NEEA - Industrial	62,736	35,760	26,977				
Industry and Agriculture Sector	22,122,755	10,912,119	9,466,817	1,323,453	251,945	149,570	18,851
Residential	34,351,594	14,391,970	10,676,948		8,163,304	546,305	573,067
NEEA Residential	3,281,139	1,484,958	1,120,232		492,226	125,389	58,334
Residential Sector	37,632,734	15,876,928	11,797,180		8,655,531	671,693	631,402
OPUC Efficiency	110,602,628	53,038,819	38,421,986	2,921,720	13,729,110	1,495,270	995,724
Solar	6,571,368	3,757,703	2,813,665				
Other Renewables	2,790,143	1,270,501	1,519,642				
OPUC Renewables	9,361,512	5,028,204	4,333,308				
OPUC Programs	119,964,140	58,067,023	42,755,294	2,921,720	13,729,110	1,495,270	995,724
Washington	1,341,583						
Community Solar	218,709						
PGE Storage	4,388						
LMI	9,355						
Development	7,562						
Total Company	121,545,737	58,067,023	42,755,294	2,921,720	13,729,110	1,495,270	995,724

Incentives to Date	2020 Actual	2020 Budget	Variance from Budget	Percent Variance	2019 Actual
Existing Buildings	16,360,253	14,429,491	1,930,762	13%	11,655,212
MultiFamily Buildings	1,881,293	1,823,278	58,015	3%	1,781,467
New Buildings	5,274,208	5,672,428	(398,220)	-7%	5,154,089
Industry and Agriculture	9,937,103	12,935,250	(2,998,147)	-23%	8,283,992
Residential Program	18,801,663	16,869,831	1,931,832	11%	18,223,497
Washington Programs- All	504,139	657,849	(153,710)	-23%	519,026
Efficiency Incentives	52,758,659	52,388,127	370,532	1%	45,617,283
Solar	4,158,430	3,915,300	243,130	6%	3,909,440
Other Renewables	1,633,255	3,606,081	(1,972,826)	-55%	1,305,643
Total Incentives	58,550,344	59,909,507	(1,359,164)	-2.3%	50,832,366

2020 Incentives v. Budget and Prior Year
Month ended September 2020



2019 Incentives v. Budget and Prior Year
Month ended September 2019

