

# Board Meeting Minutes—200st Meeting

July 20, 2022

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**Board members present:** Alexia Kelly, Elee Jen, Eric Hayes, Henry Lorenzen, Janine Benner (Oregon Department of Energy, ex officio), Letha Tawney (Oregon Public Utility Commission, ex-officio), Melissa Cribbins, Peter Therkelsen, Roland Risser, Susan Brodahl, Thelma Fleming

**Board members absent:** Anne Haworth Root, Erik Andersson, Ernesto Fonseca, Silvia Tanner

**Staff attending:** Abby Spelman, Adam Bartini, Amanda Potter, Amber Cole, Austin Zeng, Betsy Kauffman, Cheryle Easton, Chris Dunning, Debbie Menashe, Elaine Dado, Emma Clark, Eric Braddock, Fred Gordon, Fabian Guerrero, Hannah Cruz, Jay Ward, Jeni Hall, Julianne Thacher, Kirstin Pinit, Kyle Morrill, Laura Schaefer, Lizzie Rubado, Matt Getchell, Megan Greenauer, Melanie Bissonnette, Michael Colgrove, Robert Wyllie, Ryan Cook, Sarah Castor, Scott Clark, Sloan Schang, Steve Lacey, Tara Crookshank, Taylor Ford, Thad Roth, Tracy Scott, Tyrone Henry

**Others attending:** Anna Kim (Oregon Public Utility Commission), Benjamin Lyon (ICF), Brad Moore (Cascade Energy, Inc.), Brooke Landon (CLEAResult), Chris Smith (Energy 350), Cailin Moore (Vim Pacific), Dave Backen (Backen Consulting), Eric Wilson (Evergreen Consulting Group), John Charles (Cascade Policy Institute), Josh Weissert (Energy 350), Kari Greer (Pacific Corp), Laney Ralph (NW Natural Gas), Lisa McGarity (Avista Corp), Martin Lott (Energy InfraPartners), Ola Miles (Energy 350), Ross Finney (RHT Energy), Shelley Beaulieu (Dragonfly Consulting), Taylor Fessenden, Wendy Cutts (Cascade Energy)

## President's Report

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President Henry Lorenzen called the meeting to order at 9:05 a.m., explained the use of the Zoom platform for meeting participation, and reminded board members that the consent agenda items can be changed to regular agenda items at any time.

Henry then announced that board member Alexia Kelly will be resigning from the Energy Trust board but will remain on the board until her successor is selected and appointed. Henry expressed his appreciation for Alexia's experience and her focus on the work of Energy Trust, highlighting her work and commitment to the board's Nominating & Governance Committee. On behalf of the entire board, Henry thanked her for her service.

Executive Director Michael Colgrove also expressed his deep gratitude to Alexia, noting especially her thought leadership and innovative approach and guidance. Michael noted and expressed appreciation for Alexia's willingness to continue to support Energy Trust by serving on the Renewable Advisory Council (RAC).

Alexia expressed how deeply she believes in the mission of Energy Trust and its importance in this key time for the state. She looks forward to continuing to support and help guide the strategic direction of the organization through RAC membership. Alexia said she's "not going anywhere," but her work time commitments do not leave her adequate time for Energy Trust board service.

Henry then introduced Thelma Fleming, the newest member of Energy Trust's board. Thelma was elected at a special meeting on June 30, 2022. Thelma is an experienced bank professional, managing lending at various commitment levels and currently with U.S. Bank. Henry welcomed Thelma to the board. Thelma said she is excited about the opportunity and appreciates the platform to learn and support Energy Trust's work, using her financial expertise to help.

Henry then thanked staff for their efforts to plan for this meeting July meeting as an on-location Hood River meeting. Continued COVID concerns led to a decision for a virtual meeting instead, but the board

understands and appreciates the wonderful efforts and time that went into planning for a meeting that ultimately did not happen. Henry recognized the following staff: Cheryle Easton, Elaine Dado, Karl Whinnery, Alex Polley, Sue Fletcher, Emma Clark, Mia Deonate, Caryn Appler, Dave Moldal, Jeni Hall, and Betsy Kauffman.

### **General Public Comments**

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There were no public comments.

### **Business Meeting**

#### **Consent Agenda**

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President Henry Lorenzen asked board members to consider the Consent Agenda actions. There were no requests to remove any of the action items from the agenda, and Henry asked for a motion to approve.

#### **Consent agenda includes:**

1. May 17, 2022 Board Workshop Minutes
2. May 18, 2022 Board Meeting Minutes
3. June 30, 2022 Special Board Meeting Minutes
4. Authorize Increase Corporate Credit Card Limit from \$60,000-\$100,000. R#979
5. Authorize Executive Director to execute a contract with Energy Assurance Company for solar design review and verification services for the Energy Trust Solar program. R#980
6. Approve a Waiver of the Renewable Energy Certificate (REC) Policy 4.15.000-P for Certain Community Solar Projects R#981
7. Board Committee Appointments R#984

**Moved by: Eric Hayes**

**Seconded by: Alexia Kelly**

**Vote:**

**In favor: 8  
Opposed: 0**

**Abstained: 0**

**RESOLUTION R979**  
**AUTHORIZE INCREASE OF CORPORATE CREDIT CARD LIMIT FROM \$60,000 TO**  
**\$100,000**

**Whereas:**

1. Energy Trust of Oregon, Inc. (Energy Trust) wishes to increase the corporate credit card aggregate limit from \$60,000 to \$100,000;
2. Energy Trust currently maintains a corporate credit card issued by First Interstate Bank, with an aggregate credit limit of \$60,000;
3. Increasing the aggregate credit limit would facilitate more effective engagement with customers and communities, permit extension of use of a corporate credit card to the Energy Trust Executive team, and support use of a newly adopted travel reservation application;
4. The current aggregate limit has been static for several years even as Energy Trust's budget and business activity has increased, including increased customer and community engagement; and
5. All relevant Energy Trust internal control procedures and finance policies remain in place, including supervisory approval processes and expenditure controls.

**It is therefore RESOLVED:**

1. Energy Trust may increase the aggregate credit limit of its corporate credit card from \$60,000 to \$100,000.
2. Michael Colgrove, Executive Director of Energy Trust, or his designee, is hereby authorized and directed to execute and deliver to First Interstate Bank, and First Interstate Bank is requested to accept all documents, instruments, and agreements to affect the increase to its aggregate credit limit of its corporate credit card from \$60,000 to \$100,000.

**Moved by: Eric Hayes**

**Seconded by: Alexia Kelly**

**Vote:            In favor: 8**  
**Opposed: 0**

**Abstained: 0**

**RESOLUTION 980**  
**AUTHORIZING THE EXECUTIVE DIRECTOR TO EXECUTE A CONTRACT WITH**  
**ENERGY ASSURANCE COMPANY FOR SOLAR DESIGN REVIEW AND VERIFICATION**  
**SERVICES**

**Whereas:**

1. Following a competitive solicitation process conducted in May and June 2022, Energy Assurance Company is recommended for a contract to conduct solar design review and verification services for Energy Trust's Solar program, covering October 2022 through October 2024.
2. Energy Assurance Company has continued to conduct design review and verification services for Energy Trust's Solar program, including the addition of Energy Trust's support of a PGE Smart Battery Pilot.
3. The expected not-to-exceed maximum budget for completion of the anticipated volume of services under the contract with Energy Assurance Company would be \$725,000.
4. The proposed contract budget is consistent with the board approved budget and action plan for the remainder of 2022, 2023 and planned budget for 2024.

It is therefore RESOLVED that the Board of Directors of Energy Trust of Oregon, Inc., hereby authorizes the executive director to sign a contract for solar design review and verification services with Energy Assurance Company authorizing a total maximum budget cap of \$725,000.

**Moved by: Eric Hayes****Seconded by: Alexia Kelly**

**Vote:**           **In favor: 8**  
                      **Opposed: 0**

**Abstained: 0**

**RESOLUTION 981**  
**APPROVING A WAIVER TO THE RENEWABLE ENERGY CERTIFICATE (REC) POLICY**  
**4.15.000-P FOR CERTAIN COMMUNITY SOLAR PROGRAM PROJECTS**

**Whereas:**

1. Energy Trust's REC policy generally requires that Energy Trust take title to RECs from any project that received an Energy Trust incentive
2. The policy was amended in 2018, and again in 2021, to allow customers with projects equal to or under 360 kW to keep their RECs. This carve out from the general policy allows Energy Trust to support smaller community solar projects.
3. In order to provide more support to certain community solar projects that support the Community Solar Program's equity objectives, Energy Trust staff recommends that the policy requirements be waived to permit Energy Trust to provide incentives to community solar projects larger than 360 kW without claiming RECs, in the following certain limited situations:
  - a. Incentives are targeted to enable *additional* participation by low-income customers. The Community Solar Program requires projects to reserve a minimum of 10% capacity for low-income customers. *Additional* participation means that incentives would be targeted to projects that commit to reserving more than 10% capacity for

- low-income customers. minimum per community solar project that is required by the Community Solar Program.
- b. Incentives for community solar carve-out projects: The community solar program has reserved a minimum of 25 percent of Interim Offering capacity for projects that are either sized at 360 kW-AC or less or that have a public or nonprofit entity as a Project Manager. Currently, Energy Trust may fund projects under 360 kW. The exception would allow incentives for carve-out projects larger than 360 kW.
  - c. In both cases, the RECs associated with these projects would be prohibited from being sold or transferred to other parties
4. This REC policy waiver proposal was presented to the Energy Trust Nominating & Governance Committee on June 23, 2022, and the committee recommends that the full board approve the waiver.

**It is therefore RESOLVED:**

That the Board of Directors of Energy Trust of Oregon, Inc. waive application of the Renewable Energy Certificate Policy 4.15.000-P for certain limited situations to support certain equity objectives of the Oregon Community Solar Program as described above.

**Moved by: Eric Hayes**

**Seconded by: Alexia Kelly**

**Vote:            In favor: 8  
                      Opposed: 0**

**Abstained: 0**

**RESOLUTION R984  
BOARD COMMITTEE APPOINTMENTS  
(REPLACES RESOLUTIONS R968)  
(Motion approved in meeting see minutes)**

**WHEREAS:**

1. Energy Trust's board is authorized to appoint by resolution committees to carry out the Board's business.
2. The board President has nominated new directors to serve on the following committees.

**IT IS THEREFORE RESOLVED:**

1. This resolution replaces Resolution R968 adopted by the board at its April 6, 2022, meeting.
2. That the Board of Directors hereby appoints the following directors to the following committees for terms that will continue until a subsequent resolution changing committee appointments is adopted:

<b>Compensation &amp; Human Resources Committee</b>
<b>Erik Andersson, Chair</b>
<b>Elee Jen</b>
<b>Eric Hayes</b>
<b>Ernesto Fonseca</b>
<b>Henry Lorenzen (ex officio)</b>
<b>Amanda Sales, staff liaison</b>
<b>Finance &amp; Audit Committee</b>
<b>Susan Brodahl, Chair</b>
<b>Anne Haworth Root</b>
<b>Peter Therkelsen</b>
<b>Silvia Tanner</b>
<b>Thelma Fleming</b>
<b>Karen Ward (outside expert)</b>
<b>Henry Lorenzen (ex officio)</b>
<b>Chris Dunning, staff liaison</b>
<b>Nomination &amp; Governance Committee</b>
<b>Roland Risser, Chair</b>
<b>Alexia Kelly</b>
<b>Anne Haworth Root</b>
<b>Melissa Cribbins</b>
<b>Janine Benner, (Oregon Department of Energy ex officio)</b>
<b>Letha Tawney (Oregon Public Utility Commission ex officio)</b>
<b>Henry Lorenzen (ex officio)</b>
<b>Debbie Menashe, staff liaison</b>
<b>Greg Stokes, staff subject matter expert support</b>
<b>Ad hoc Board Diversity Equity and Inclusion Committee</b>
<b>Melissa Cribbins, Chair</b>
<b>Elee Jen</b>
<b>Eric Hayes</b>
<b>Susan Brodahl</b>
<b>Ruchi Sadhir for Janine Benner (Oregon Department of Energy, ex officio)</b>
<b>Susan Badger-Jones, Diversity Advisory Council, subject matter expert support</b>
<b>Henry Lorenzen (ex officio)</b>
<b>Cheryle Easton, staff liaison</b>
<b>Huong Tran, staff subject matter expert support</b>
<b>Tyrone Henry, staff subject matter expert support</b>

3. The executive director, chief legal officer or chief financial officer are authorized to sign routine 401(k) administrative documents on behalf of the board, or other documents if authorized by the Compensation & Human Resources Committee.

The board also acknowledges that the following board members have committed to attend advisory council meetings:

- a. Diversity Advisory Council: Melissa Cribbins, Ruchi Sadhir for Janine Benner (Oregon Department of Energy, ex officio)
- b. Conservation Advisory Council: Peter Therkelsen
- c. Renewable Energy Advisory Council: Alexia Kelly, Elee Jen, Susan Brodahl

**Moved by: Eric Hayes**

**Seconded by: Roland Risser**

**Vote: In favor: 8  
Opposed: 0**

**Abstained: 0**

### **Evaluation Advisory Group**

Sarah Castor, Energy Trust Evaluation & Engineering Manager, explained the role of Energy Trust's Evaluation group. Sarah explained that the group provides credible information about Energy Trust's programs and operations with information derived from work that includes process evaluations, impact evaluations, fast feedback surveys, market/customer research, data analysis, coordinated research projects and pilots. Sarah explained the work of the newly formed Evaluation Advisory Group and the launch of evaluation webinars open to the public to communicate the work of the group.

Board members expressed their appreciation for the work of the Evaluation Group and reiterated their support for the work. Board members also discussed the ways in which Energy Trust programs provide both direct and indirect benefits to the utility system and utility customers; the Evaluation group provides guidance and tools to programs on all of these benefits.

The board recessed for a short break and reconvened at 10:05 a.m.

### **2023 Business Planning and Budget Considerations**

Before beginning his presentation on the 2023 Budget and Business Plan, Executive Director Michael Colgrove reiterated gratitude for those who were organizing the Hood River in-person meeting and activities. Michael noted also that board member, Alexia Kelly, who lives in Hood River, was generous with her time and ideas about places to meet and eat while there. Michael thanked all involved.

Michael then turned to the organization's 2023 Business Plan which drives and informs preparation of a draft 2023 budget. Michael explained the business planning process and how it leads into budgeting using a series of slides outlining the sequence of business planning to budget. Michael also described the components of Energy Trust's annual business plan: running the business/core functions, strategic initiatives, and innovation projects. The business plan also identifies the amount of core, adjacent and transformational innovation work. The business plan reflects Energy Trust's responses to challenges and opportunities apparent in Oregon's evolving energy needs, including carbon reduction goals, grid constraints, savings potential from customers previously underserved, community resilience, wildfire recovery, drought mitigation, affordable housing, and non-energy benefits from our work. Meeting

Oregon's emerging energy and policy needs is contemplated in Energy Trust's 2020-2024 Strategic Plan.

Given these growing areas of work, the proposed budget reflects that the organization needs to change internally in order to respond to those changing needs. Specifically, the proposed budget reflects additional staff.

Michael then described examples of planned 2023 work supporting the focus areas of the current Strategic Plan.

Following the presentation, board members asked a number of questions, including questions regarding allocations of proposed budget among the functional areas like advertising, marketing, engagement to better understand how duplication of efforts is monitored and controlled across the organization.

Board discussion continued and indicated support for innovation in the business plan, noting pilot project areas and ways in which pilots help to feed into a bigger strategic focus for program design in the future. Board members then discussed how the coming year will bring opportunities for additional funding from U.S Department of Energy, ODOE, and other sources focused on climate change mitigation and adaptation. Board members discussed the way in which Energy Trust will be ready for notices of funding opportunity. Michael described how the business plan and the budget support new ways for staff to respond to these funding opportunities.

Board members then discussed some of the challenges expected, including how to balance the need for gas efficiency acceleration for compliance with Oregon's Climate Protection Plan (CPP) with stakeholder interest in accelerated electrification, balancing near term savings opportunities with innovation, and how to determine what work to do if staffing levels needed are not approved

Board members asked questions of staff regarding the level of utility engagement, recognizing that decarbonization efforts will exert rate pressure on utility customers and increase energy burden for some customers. Board members urged staff to continue engaging with the utilities, addressing cost challenges and ways in which Energy Trust's work can continue to support their decarbonization efforts, including in grid resilience. Board members also discussed the importance of monitoring the impact of inflation on programs and staff compensation.

Before adjourning for lunch, board members discussed who would be present following lunch for board voting. Board members Melissa Cribbins and Peter Therkelsen would not be available after lunch which would result in lack of a quorum. Members Melissa Cribbins and Peter Therkelsen each indicated their support for the action items up for a vote later in the meeting and appointed Eric Hayes to make their votes by proxy at the time of the vote. Eric accepted their proxies.

### **Adjourn for Lunch**

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The meeting adjourned at 12:44 p.m.

The meeting reconvened at 1:15 p.m.

### **Public Comment**

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There was no public comment.



## Committee Reports

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### ***Finance & Audit Committee***

Finance & Audit Committee chair, Susan Brodahl, reported on the last Finance & Audit Committee meeting. At that meeting, Energy Trust CFO Chris Dunning and Director of Programs Tracy Scott presented information on market trends in order to help the committee consider implications for final year end results. The financial statements presented at the last meeting reflect challenges in meeting budget on expenditures. Tracy described efforts to support trade allies and project completion, but supply chain challenges are still impacting projects. The committee will continue to monitor actual to budget results and performance to the OPUC performance measures on staffing and administrative costs.

The committee also did a thorough review of staff's recommendation for approval of a new program management contract (PMC) agreement with Energy 350 for management of the Industrial & Agriculture/Production Efficiency Program, as well as a transition agreement for these services. The committee recommended that the full board approve the new PMC agreement and the transition agreement.

Industrial & Agriculture/Production Efficiency Sector Lead provided background on the request for proposal (RFP) process that resulted in staff's recommendation of Energy 350 as PMC and described the basic terms of the proposed contract, including its supplier diversity subcontracting plan and approach.

Board member Elee Jen declared a conflict of interest regarding this matter as her firm is expected to be subcontracted by Energy 350 as part of the Energy 350 PMC team. President Henry Lorenzen thanked Elee for her declaration. Elee recused herself from the discussion and vote on the matter.

Board members had no additional questions and expressed appreciation for the Finance & Audit Committee's thorough review. Henry asked for a motion to adopt Resolution 983 approving the Energy 350 PMC agreement and related transition agreement.

### **RESOLUTION 983**

#### **AUTHORIZE A TRANSITION CONTRACT AND A PROGRAM MANAGEMENT CONTRACT WITH ENERGY 350, INC. (ENERGY 350) FOR PRODUCTION EFFICIENCY PROGRAM SERVICES**

#### **Whereas:**

1. With the assistance of outside expertise, Energy Trust staff conducted a fair and open procurement process to select a program management contractor to manage and deliver Production Efficiency program services for the next 2-5 years;
2. Staff selected Energy 350 as providing the Production Efficiency program management contract proposal that would best meet the needs of Energy Trust and Energy Trust customers;
3. Staff has estimated a total transition budget for the September 1, 2022 through December 31, 2022 transition contract with Energy 350 up to \$750,000.
4. Staff has estimated a total first-year Production Efficiency program management and program delivery budget to be delivered as a PMC contract for 2023 up to \$13,400,000 based on identified savings levels from the RFP. Final details for the exact cost will be approved by this Board as part of the Production Efficiency 2023 annual budget approval process; and
5. The Energy Trust board will review actual savings and costs each year as part of the annual budget and action plan process.

**It is therefore RESOLVED:**

1. The executive director or his designee is authorized to negotiate and to enter into a transition contract with Energy 350 for a term from September 1, 2022, through December 31, 2022, and a contract budget of up to \$750,000, to perform transition work in preparation for assuming full Production Efficiency program management and delivery by January 1, 2023.
2. Subject to determination of a contract cost amount based on the board-approved 2023 annual budget, the executive director or his designee is additionally authorized to negotiate and to enter into a contract with Energy 350 to manage the Production Efficiency program for an initial term from January 1, 2023, through December 31, 2024.
3. First-year contract costs and savings goals included in the contract shall be consistent with the board-approved 2023 annual budget and action plan(s). Thereafter, staff may amend the contract consistent with the board's annual budget and action plan decisions and the executive director or his designee is authorized to sign any such contract amendments.
4. The contract may include a provision allowing staff to offer up to three one-year extensions beyond the initial term if the program management contractor meets certain established performance criteria, including but not limited to Diversity, Equity, and Inclusion contracting performance criteria.
5. Before extending this contract beyond the initial term, staff will report to the board on the program management contractor's progress and staff's recommendation for any additional extension time periods. If the board approves an extension, contract terms would remain as approved in the most recent action plans, budgets, and contract at the time of extension, and the executive director or his designee would be authorized to sign any such contract extensions.

**Moved by: Eric Hayes****Seconded by: Roland Risser****Vote: In favor: 8****Abstained: 0****Opposed: 0**

Pursuant to the proxies granted to him earlier in the meeting, Eric Hayes noted no objection on behalf of each of Peter Therkelsen and Melissa Cribbins.

Elee Jen returned to the meeting. Josh Weissert of Energy 350 thanked the board for the opportunity for this work.

Susan Brodahl then reported that the Finance & Audit Committee had also thoroughly reviewed a proposal for temporary use of development funds for hiring a Director of Innovation and Development Services. The committee recommends approval of this proposal and Resolution 982. Board members expressed support for this action, and President Henry Lorenzen asked for a motion.

**RESOLUTION 982****APPROVAL OF TEMPORARY USE OF DEVELOPMENT FUND FOR ENERGY TRUST  
DIRECTOR OF INNOVATION AND DEVELOPMENT SERVICES SALARY FUNDING****Whereas:**

1. Energy Trust believes that it is critical to hire a Director of Innovation and Development Services to advance Energy Trust's work in leveraging and bringing in funding in addition to utility ratepayer

funding to support Energy Trust's energy efficiency and renewable energy mission and its ongoing organization-wide innovation and development work.

2. Staff believes that the Energy Trust Development funds are the most appropriate source of funding for this purpose, which by policy must be approved by the board for use.

**It is therefore RESOLVED:** Staff is authorized to use funds from the Energy Trust Development Fund in an amount to be determined in accordance with Energy Trust's staff compensation policies for funding a position for an Energy Trust Director of Innovation and Development Services position for an interim period, potentially through the end of 2023.

**Moved by: Susan Brodahl**

**Seconded by Eric Hayes**

**Vote: In favor: 9**

**Abstained:**

**Opposed: 0**

Pursuant to the proxies granted to him earlier in the meeting, Eric Hayes noted no objection on behalf of each of Peter Therkelsen and Melissa Cribbins.

## **Committee Reports**

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### ***Nomination & Governance Committee***

Roland Risser, chair of the Nominating & Governance Committee reported on the meeting, noting in particular committee's actions: appointment of LaNicia Duke to the Diversity Advisory Council, review of Michael Colgrove's 2022-2023 workplan, and its continued review of the board's governance guidelines policy.

### ***Ad hoc Diversity Equity and Inclusion Committee***

Michael Colgrove reported on behalf of the Ad hoc Diversity Equity and Inclusion Committee chair, Melissa Cribbins. The Ad hoc DEI Committee is reviewing consultant scopes for future board work sessions on DEI.

### ***Conservation Advisory Council (CAC)***

Hannah Cruz, Energy Trust Senior Stakeholder Relations and Policy Manager, reported on the CAC's June meeting where CAC members discussed wildfire recovery and Energy Trust's incentive offerings in recovery efforts. Staff shared lessons learned on what it takes to put together responsive programs: Energy Trust is a small part of solutions that are really big. Sharing of resources among agencies is most effective, and CAC members asked if Energy Trust's learnings to help coordination with agencies in Oregon and beyond.

The CAC also discussed Energy Trust plan for 2023 budget and action plans, focusing on challenges to and strategies for Energy Trust efficiency programs: consider how to package nonenergy benefits with energy efficiency program measures, build awareness in rural areas and get clear about what is meant by "rural," tailor approaches to specific customer groups, using data especially to identify small businesses and home businesses and customers with high energy burden, and continue to work with community based organizations who know their communities.

**Diversity Advisory Council (DAC)**

Tyrone Henry, Energy Trust DEI Lead, reported. At the last DAC meeting, members acknowledged Asian American month, welcomed new member LaNicia Duke, checked in with each other following the mass shooting in Buffalo, and discussed meeting engagement guidelines to help discussions. Upcoming topics are Energy Trust’s supplier diversity program and how to engage with communities with an equity lens.

**Renewable Energy Advisory Council (RAC)**

Susan Brodahl reported on the April RAC meeting, noting that another RAC meeting is upcoming in the next week. The discussion at the April meeting focused on how to provide meaningful incentives to low-to-moderate income customers in order to meet statutory requirements for renewable public purpose funding which requires at least 25% of renewable incentives be provided to low-to-moderate income customers.

Susan noted that the next RAC meeting will be focused on the Energy Trust 2023 funding and budget proposals.

**Review Meeting and Discuss Process Changes**

Board members discussed current board meeting scheduling, meeting materials, and whether meeting discussions are effective for members. Cheryle Easton will be convening board officers to begin planning the 2023 board calendar.

**Adjourn**

The meeting adjourned at 2:23 p.m.

The next regular meeting of the Energy Trust Board of Directors will be held virtually on Zoom Wednesday, September 7, 2022 at 1:30 p.m.

DocuSigned by:  
*Eric Hayes*  
E36A911E651940B  
Signed: Eric Hayes

*10/20/2022*  
Date