



Balance Sheet

	Year to Date		Year to Date		Year to Date		Year to Date		One Month Change	YTD Change
	June2022	May2022	December2021	May2021	June2022	May2021	December2020	May2020		
Cash	\$ 105,490,591	\$ 108,852,117	\$ 75,475,434	\$ 78,857,561	\$ (3,361,525)	\$ 30,015,157				
Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
Accounts Receivable	\$ 130,457	\$ 197,110	\$ 3,957,122	\$ 177,735	\$ (66,653)	\$ (3,826,665)				
Prepaid	\$ 756,315	\$ 875,129	\$ 461,368	\$ 777,495	\$ (118,813)	\$ 294,947				
Advances to Vendors	\$ 2,498,893	\$ 794,780	\$ 2,171,668	\$ 758,430	\$ 1,704,113	\$ 327,225				
Current Portion Note Receivable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
Current Assets	\$ 108,876,257	\$ 110,719,135	\$ 82,065,593	\$ 80,571,220	\$ (1,842,878)	\$ 26,810,664				
Fixed Assets	\$ 6,173,726	\$ 6,140,041	\$ 6,059,949	\$ 5,915,296	\$ 33,685	\$ 113,776				
Depreciation	\$ (5,572,907)	\$ (5,544,944)	\$ (5,408,398)	\$ (5,220,510)	\$ (27,963)	\$ (164,509)				
Net Fixed Assets	\$ 600,819	\$ 595,097	\$ 651,551	\$ 694,787	\$ 5,722	\$ (50,732)				
Other Assets	\$ 2,981,971	\$ 2,974,601	\$ 3,022,134	\$ 2,867,327	\$ 7,371	\$ (40,163)				
Assets	\$ 112,459,048	\$ 114,288,833	\$ 85,739,278	\$ 84,133,334	\$ (1,829,785)	\$ 26,719,769				
Accounts Payable and Accruals	\$ 5,836,705	\$ 8,074,953	\$ 17,825,751	\$ 6,186,716	\$ (2,238,248)	\$ (11,989,046)				
Deposits Held for Others	\$ 25,000	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ -				
Salaries, Taxes, & Benefits Payable	\$ 1,108,794	\$ 1,547,421	\$ 977,562	\$ 1,454,493	\$ (438,627)	\$ 131,232				
Deferred/Unearned Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
Current Liabilities	\$ 6,970,499	\$ 9,647,374	\$ 18,828,313	\$ 7,641,208	\$ (2,676,875)	\$ (11,857,813)				
Long Term Liabilities	\$ 2,388,799	\$ 2,397,832	\$ 2,527,148	\$ 2,523,117	\$ (9,033)	\$ (138,349)				
Liabilities	\$ 9,359,299	\$ 12,045,206	\$ 21,355,461	\$ 10,164,325	\$ (2,685,908)	\$ (11,996,162)				
Net Assets	\$ 103,099,749	\$ 102,243,626	\$ 64,383,818	\$ 73,969,009	\$ 856,122	\$ 38,715,931				

Energy Trust Of Oregon
Statement of Net Assets
Actual As of Period Ending June2022



Funding Source	Actual			
	Beginning of Year Net Assets	Current Year Net Income	Distributed Investment Income	Ending Net Assets at end of this period
PGE	20,494,453	13,605,439	9,173	34,109,065
PAC	7,177,344	12,015,974	4,431	19,197,748
NWN - Industrial	1,606,503	(43,452)	533	1,563,583
NWN	1,054,572	9,150,690	1,892	10,207,153
Cascade Natural Gas	2,789,024	1,408,685	1,174	4,198,883
Avista Gas	297,798	1,629,289	374	1,927,461
OPUC Efficiency	33,419,693	37,766,624	17,576	71,203,893
PGE	13,669,114	(603,258)	4,492	13,070,347
PAC	5,838,301	1,339,387	2,187	7,179,875
OPUC Renewables	19,507,415	736,129	6,679	20,250,223
Washington	544,288	(108,746)	165	435,706
LMI	(1,274)	1,113	(0)	(161)
Community Solar	108,524	52,755	45	161,325
PGE Storage	21,942	(21,733)	4	213
PGE Inverter	-	(5,277)	(1)	(5,278)
NWN Geo TLM Phase 3	95,482	315,844	85	411,411
NREL Program	-	(9,838)	(2)	(9,840)
SALMON Program	-	(2,559)	(0)	(2,559)
FEMA Program	-	(3,787)	(1)	(3,788)
ODOE Cooling	-	(7,614)	(1)	(7,616)
Development	404,946	(25,116)	132	379,962
Total Other Net Assets	1,173,907	185,042	426	1,359,375
Craft3 Loans	2,300,000			2,300,000
Operational Contingency	4,982,803		3,455	4,986,258
Emergency Contingency	3,000,000			3,000,000
Total Contingency	10,282,803	-	3,455	10,286,258
Investment Income		28,136	(28,136)	
Total Net Assets	64,383,818	38,715,931	-	103,099,749

Energy Trust of Oregon
Income Statement - Actual and YTD Budget Comparison
For the Period Ending June 2022
Total Company , All (departments) and All Funding Sources



	Period to Date			Year to Date			Full Year
	Actual	Budget	Budget Variance	Actual	Budget	Budget Variance	Budget
Revenue from Utilities	14,893,204	13,738,018	1,155,186	110,534,969	107,625,013	2,909,956	202,906,807
Contract Revenue	48,697	82,850	(34,152)	714,861	698,244	16,617	1,216,686
Grant Revenue	-	-	-	1,963	-	1,963	-
Investment Income	18,731	17,333	1,397	93,334	104,000	(10,666)	208,000
Revenue	14,960,632	13,838,201	1,122,431	111,345,126	108,427,257	2,917,869	204,331,493
Incentives	6,559,124	7,980,268	(1,421,144)	29,180,930	43,369,224	(14,188,294)	121,453,704
Program Delivery Contractors	4,934,668	4,944,144	(9,476)	28,111,600	29,660,172	(1,548,572)	60,323,540
Employee Salaries & Fringe Benefits	1,460,741	1,548,212	(87,471)	8,706,408	9,126,657	(420,248)	18,307,899
Agency Contractor Services	118,266	220,222	(101,956)	737,132	1,372,132	(635,000)	2,693,463
Planning and Evaluation Services	334,268	340,925	(6,657)	1,538,135	2,045,548	(507,413)	4,091,096
Advertising and Marketing Services	210,422	292,083	(81,662)	1,411,685	1,980,278	(568,593)	3,742,000
Other Professional Services	287,137	492,938	(205,801)	1,780,663	3,002,521	(1,221,858)	5,962,651
Travel, Meetings, Trainings & Conferences	15,687	28,110	(12,423)	60,972	175,509	(114,537)	346,170
Dues, Licenses and Fees	19,584	22,432	(2,848)	121,982	143,306	(21,324)	277,897
Software and Hardware	42,306	70,662	(28,356)	233,825	423,975	(190,150)	850,350
Depreciation & Amortization	27,963	20,927	7,036	164,509	128,071	36,438	246,408
Office Rent and Equipment	89,693	91,679	(1,986)	547,167	550,073	(2,906)	1,100,146
Materials Postage and Telephone	3,961	10,646	(6,685)	30,519	66,875	(36,356)	130,750
Miscellaneous Expenses	690	958	(268)	3,667	5,750	(2,083)	11,500
Expenditures	14,104,510	16,064,207	(1,959,697)	72,629,195	92,050,091	(19,420,896)	219,537,575
Operating Net Income	856,122	(2,226,006)		38,715,931	16,377,166		(15,206,081)

Total Expenditures Programs By Funding Source
Actual For the Year to Date Period Ending June2022



	All Funding Sources	PGE	PAC	NWN - Industrial	NWN	Cascade Natural Gas	Avista Gas
Existing Buildings	18,852,964	9,893,428	4,668,642	819,478	2,926,861	345,684	198,872
Multi-Family	24,009	12,334	6,109	1,076	3,775	454	261
New Buildings	6,176,329	2,767,810	2,602,872	27,648	589,811	142,061	46,127
NEEA Commercial	1,574,084	768,819	579,986	-	164,048	41,789	19,442
Commercial Sector	26,627,386	13,442,391	7,857,609	848,202	3,684,495	529,989	264,701
Industry and Agriculture	11,319,029	5,851,737	4,535,664	696,795	153,534	54,966	26,333
NEEA - Industrial	25,760	14,683	11,077	-	-	-	-
Industry and Agriculture Sector	11,344,790	5,866,420	4,546,741	696,795	153,534	54,966	26,333
Residential	21,588,074	9,306,441	5,626,281	-	5,626,174	525,109	504,069
NEEA Residential	2,703,006	1,222,688	922,379	-	406,291	103,498	48,150
Residential Sector	24,291,080	10,529,129	6,548,661	-	6,032,465	628,606	552,219
OPUC Efficiency	62,263,256	29,837,940	18,953,010	1,544,997	9,870,494	1,213,561	843,253
Solar	7,109,916	5,263,735	1,846,181	-	-	-	-
Other Renewables	1,672,729	1,054,550	618,179	-	-	-	-
OPUC Renewables	8,782,645	6,318,285	2,464,360	-	-	-	-
OPUC Programs	71,045,901	36,156,225	21,417,370	1,544,997	9,870,494	1,213,561	843,253
Washington	1,159,560	-	-	-	-	-	-
Community Solar	165,800	-	-	-	-	-	-
PGE Storage	61,077	-	-	-	-	-	-
LMI	849	-	-	-	-	-	-
NWN Geo TLM Phase 3	113,854	-	-	-	-	-	-
NREL Program	37,828	-	-	-	-	-	-
SALMON Program	2,559	-	-	-	-	-	-
FEMA Program	3,785	-	-	-	-	-	-
PGE Inverter	5,276	-	-	-	-	-	-
Development	25,093	-	-	-	-	-	-
Total Company	72,629,195	36,156,225	21,417,370	1,544,997	9,870,494	1,213,561	843,253

Incentives by Program

For the year to date period ending June 2022

	Year to Date	Year to Date	Variance	Pct Variance	Year to Date	Year to Date
	Actual	Approved Budget			Previous Year	Previous Year Approved
		Budget			Actual	Budget
Existing Buildings with MF	5,992,606	11,200,083	(5,207,477)	-46.49%	15,521,206	14,395,355
New Buildings	2,001,590	3,525,641	(1,524,050)	-43.23%	2,413,545	3,259,516
Industry and Agriculture	4,100,629	7,765,212	(3,664,583)	-47.19%	8,017,894	10,102,486
Residential	10,850,034	13,068,593	(2,218,559)	-16.98%	13,984,488	12,086,517
OPUC Efficiency	22,944,859	35,559,528	(12,614,669)	-35.47%	39,937,132	39,843,873
Solar	4,972,642	4,634,854	337,788	7.29%	4,128,819	4,216,559
Other Renewables	662,068	2,291,292	(1,629,224)	-71.11%	903,823	1,829,048
OPUC Renewables	5,634,710	6,926,146	(1,291,436)	-18.65%	5,032,642	6,045,607
Washington	536,386	598,094	(61,708)	-10.32%	967,759	903,969
NWN Geo TLM Phase 3	41,975	135,455	(93,480)	-69.01%	-	-
PGE Storage	23,000	150,000	(127,000)	-84.67%	-	75,000
Total Company	29,180,930	43,369,224	(14,188,294)	-32.72%	45,937,533	46,868,449

