

Special Board Meeting & Workshop Minutes— Meeting

March 8th, 2023

Board members present: Anne Haworth Root, Henry Lorenzen, Melissa Cribbins, Peter Therkelsen, Silvia Tanner, Susan Brodahl, Thelma Fleming, Janine Benner (Oregon Department of Energy special advisor, ex officio) Letha Tawney (Oregon Public Utility Commission, ex officio),

Board members absent: Ellen Zuckerman, Eric Hayes, Roland Risser

Staff attending: Abby Spegman, Alanna Hoyman-Browe, Alex Novie, Amanda Potter, Amanda Thompson, Betsy Kauffman, Cheryle Easton, Dave Moldal, Debbie Menashe, Elisa Simko, Elizabeth Fox, Emma Clark, Greg stokes, Isaiah Kamrar, Jeni Hall, Jenifer Mitchell, Julianne Thacher, Juliette Poff, Kate Wellington, Lizzie Rubado, Kirstin Pinit, Kyle Morrill, Kyle Petrocine, Lidia Garcia, Lori Lull, Marshal Johnson, Melanie Bissonnette, Michael Colgrove, Michael Fritz, Natalia Ojeda, Nicole Bebb, Randy Hastings, Ryan Cook, Ryan Crews, Sarah Castor, Sloan Schang, Sue Fletcher, Susan Jowaiszas, Taylor Ford, Themba Mutepfa, Tracy Scott, Scott Clark, Wendy Gibson

Others attending: Anna Kim (Oregon Public Utility Commission), Dolores Martinez (Diversity Advisory Council), Ryan Harvey (PacifiCorp),

Energy Trust Board President Henry Lorenzen called the meeting to order at 10:03 a.m.

Finance & Audit Committee

Susan Brodahl, chair of the board's Finance & Audit Committee introduced a resolution to update Energy Trust's bank signature cards. This update is in preparation for Director of Operations Steve Lacey's retirement. Board members noted that the resolution presented referenced the addition of "Scott Lacey" which was in error. Staff will correct the resolution to reference the addition of "Scott Clark" instead.

Silvia Tanner for approval of the resolution with the correction as noted. Thelma Fleming seconded. Without objection the motion carried.

**RESOLUTION R998
AUTHORIZING APPROVED BANK SIGNERS**

WHEREAS:

1. Umpqua Bank and First Interstate Bank provide general banking services to Energy Trust (collectively, the “Banks”).
2. Section 7.3 of the Energy Trust bylaws requires that the board of directors authorize officers or agents to sign checks, drafts, or other orders for the payment of money, notes and other evidence of indebtedness (“authorized bank signers”) by way of resolution from time to time.
3. Effective January 1, 2023 Scott Clark was hired as Director of Information and Technology Services.

IT IS THEREFORE RESOLVED that:

1. Effective immediately Scott Clark is to be added to the list of authorized signers for the Banks.
2. The resulting list of authorized signers for the Banks is as follows:
 - A. Henry Lorenzen, Board President
 - B. Susan Brodahl, Board Treasurer
 - C. Michael Colgrove, Executive Director
 - D. Debbie Goldberg Menashe, Director of Legal Services
 - E. Chris Dunning, Chief Financial Officer
 - F. Steve Lacey, Director of Operations
 - G. Tracy Scott, Energy Programs Director
 - H. Scott Clark, Director of Information and Technology Services.
3. The Director of Legal Services is authorized to execute all required documentation to implement this resolution.

Moved by: Silvia Tanner

Seconded by: Thelma Fleming

Vote: In favor: 6

Abstained: 0

Opposed: 0

Budget Planning and Budget for Strategic Direction

Michael Colgrove and Director of Innovation and Development Lizzie Rubado led a discussion on initial budget planning and strategic direction. Mike and Lizzie explained that while this is early engagement on thoughts for next year’s budget, and there will be further opportunities and discussions for 2024 planning, the board wants to be engaged early to help inform staff’s thinking on strategic direction and planning for 2024.

Mike first presented information to the board on the organization's current 2020-2024 strategic plan five focus areas and goals. Lizzie then facilitated a "Start, Stop, Continue" discussion among board members where board members shared thoughts on what Energy Trust should start, stop and continue doing during the final year of the current strategic plan to achieve its goals.

In this framework, board members had an extensive and robust discussion. Board members noted that the strategic plan's focus areas continue to be relevant, and offered their thoughts on important areas such as:

- approaching customer service with a focus on serving previously underserved customers
- regaining leadership in energy efficiency in collaboration with other actors in the region
- achieving savings goals and reviewing how current cost-effective calculations may need reconsideration to include co-benefits not currently considered
- ensuring outreach to rural and tribal communities
- ensuring outreach to smaller commercial and industrial customers
- considering work with public utilities districts and other BPA customers
- leaning in more heavily in ways to address energy burden
- thinking critically at where Energy Trust incentives are focused, especially in consideration of other federal incentives and tax credits that are available to customers
- working with community based organizations and other community partners
- planning for solutions in an era of decarbonization policy, including transitions in the utility system and supporting reliability
- addressing challenges posed by winter and summer peak loads
- maintaining Energy Trust's relevance in a time of great change

Lizzie and Mike thanked the board for a great discussion and rich input, noting that this early input will inform staff in their early budgeting and planning processes. Lizzie also thanked the Energy Trust staff business planning steering team for its support in putting together the discussion framework.

Program Deep Dive: Residential Program

Next Residential Program Deep Dive.

Senior Program Managers-Residential Marshal Johnson and Ryan Crews provided an informational overview of Energy Trust's Residential program to the board. The Residential program is designed to achieve electric and natural gas savings in new, existing, rental and small-multifamily residential buildings. Marshall and Ryan described the Residential program structure, the types of savings that make up the programs savings portfolios, measure trends and examples of program initiatives. Board members asked clarifying questions throughout the presentation.

Marshall provided information regarding trends in measure installations for moderate income customers. The programs are now designing ways to reach more lower income customers with measures like ductless heat pumps. To do so, Energy Trust continues to work with OPUC staff on cost-effectiveness exceptions and ways in which to identify more non-energy benefits to be included in cost-effectiveness calculations.

Ryan provided examples of programming such as midstream and online program incentives for hybrid water heaters. He also described successes in the program's Community Partner Funding initiative (CPF), which provides high levels of incentives to community based organizations that can deliver and implement energy efficiency savings alongside their other programming, and in eastern Oregon market penetration.

Board members asked staff a number of questions regarding their presentation, including questions regarding the amount of funding allocated to CPF and how organizations can combine our funding with other funding received. The board also discussed the significance of the information provided about the Residential program as they begin thinking about Energy Trust’s next strategic plan, noting, for example the importance of potential growing efficiency resource in weatherization measures.

The board thanked staff for the helpful presentation which provided background and greater understanding of the Residential programs.

Michael Colgrove invited board members to provide feedback on presentations like these at any time to help staff prepare information that is useful to the board.

Adjourn Meeting

President Henry Lorenzen adjourned the meeting for lunch and announced the board would reconvene after lunch in executive session for a diversity, equity, and inclusion training session.

Next meeting will be held Wednesday April 12th, 2023.

DocuSigned by:
Eric Hayes
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Signed: Eric Hayes

4/21/2023 / _____
Date