

Conservation Advisory Council Agenda

Wednesday, November 15, 2023

1:30 – 3:30 p.m.

Virtual meeting

Registration link:

https://us06web.zoom.us/meeting/register/tZwpduGpqTMsHtV8_iTBpfLtA8rJRSbrMER8

1:30 Welcome and Introductions

1:35 Community Agreements

1:40 Remembering CAC Member and Friend Tina Jayaweera

Our friend and colleague Dr. Tina Jayaweera passed away this October. We'll take this time to remember Tina together. The Power Council recently shared this message about Tina:

www.nwcouncil.org/news/2023/10/31/council-remembers-tina-jayaweera/.

1:50 2023 Budget Update (Q&A)

Staff will provide an overview of notable changes being made to the Draft 2024 Budget and 2024-2025 Action Plan. These changes will be reflected in the Final Proposed 2024 Budget and 2024-2025 Action Plan presented to the board in December.

Presenter: Tracy Scott, Director of Energy Programs

2:10 Program Changes: Addition of Services for Avista and NW Natural (Q&A)

Staff will provide an overview of program offerings available to new commercial and industrial customer groups.

Presenter: Adam Bartini, Sr. Program Manager - Industry & Agriculture

2:40 Innovation and Development Team Overview and Focus Areas (Q&A)

Staff will provide an introduction to the Innovation and Development Team and provide a summary of noteworthy federal, state and city funding sources Energy Trust is engaging with.

Presenter: Mark Wyman, Senior Manager - Innovation & Development Services

3:10 2024 Meeting Dates

Staff will review the in-progress 2024 CAC meeting dates and preview upcoming engagements with CAC on the development of Energy Trust's 2025-2030 Strategic Plan and 2025 budget.

Presenters: Hannah Cruz, CAC Facilitator and Greg Stokes, Organizational Development Manager

3:20 Member Updates

3:25 Public Comment

3:30 Adjourn

Meeting materials (agendas, presentations and notes) are available [online](#).

Next meeting is a strategic planning engagement session with DAC and RAC on January 10, followed by a regular CAC meeting on Wednesday, February 14, 2024.

**Thank you for your contributions to Energy Trust of Oregon and have
a wonderful rest of the year.**

Conservation Advisory Council Meeting Notes

September 20, 2023

Attending from the council:

Jeff Bissonnette, NW Energy Coalition
Jonathon Belmont (for Margaret Lewis),
Bonneville Power Administration
Andy Cameron, Oregon Department of
Energy
Kari Greer, Pacific Power
Tina Jayaweera, Northwest Power and
Conservation Council

Peter Kernan, OPUC
Lisa McGarity, Avista
Noemi Ortiz, Cascade Natural Gas
Laney Ralph, NW Natural
Jake Wise, Portland General Electric
Kerry Meade, Northwest Energy Efficiency
Council
Becky Walker, NEEA

Attending from Energy Trust:

Hannah Cruz
Elaine Dado
Tom Beverly
Tracy Scott
Alex Novie
Patrick Urain
Ansley Guzynski
Chris Dunning
Kenji Spielman
Natalia Ojeda
Jake Kennedy
Maddy Otto
Cody Kleinsmith
Maddie Norman
Thad Roth
Michael Hoch
Chris Lyons
Sue Fletcher
Cory Hertog
Emily Findley
Michael Colgrove
Elaine Prause
Jeni Hall

Elizabeth Fox
Marshall Johnson
Kate Wellington
Amber Cole
Amanda Thompson
Megan Greenauer
Spencer Moersfelder
Shelly Carlton
Amanda Zuniga
Julianne Thacher
Greg Stokes
Themba Mutepefa
Fred Gordon
Alanna Hoyman-Browe
Amanda Potter
Lidia Garcia
Adam Bartini
Sarah Castor
Janelle St. Pierre
Sletsy Dlamini
Dan Rubado

Others attending:

Brooke Landon, CLEAResult
Alma Pinto, NW Energy Coalition
William Gehrke, Citizens Utility Board
Jenny Sorich, CLEAResult
Bendikt Springer, Community Action
Partnership of Oregon
Peter Therkelsen, Energy Trust board
Brooke Landon, CLEAResult
John Molnar, Rogers Machinery

Steve Lacey
Eric Olson, Northwest Energy Efficiency
Alliance
Henry Lorenzen, Energy Trust board
Jane Peters, Energy Trust board
Brian Lynch, AESC
Eric Koch, CLEAResult

1. Welcome and Announcements

Hannah Cruz, senior stakeholder relations and policy manager, convened the meeting at 1:30 p.m. via Zoom. The agenda, notes and presentation materials are available at www.energytrust.org/about/how-we-operate/public-meetings/conservation-advisory-council-meetings/.

2. Community agreements

Topic Summary

Hannah Cruz summarized the community agreements for council members, meetings and attendees. Agreements are:

- Stay engaged
- Share the stage
- Listen to each other to learn and understand
- Assume best intent and attend to impact
- Address actions that marginalize or harm another person

Discussion

None

Next Steps

None

3. Short Organizational Updates

Hannah Cruz provided a process update on the board's revision to the organization's fuel-switching policy. Council members provided feedback in July; after which, the board reviewed the draft changes to the policy and stakeholder feedback received. After the August board meeting, minor revisions were made by the board Nominating and Governance Committee. The revised policy is scheduled for board discussion again at the October 11 board meeting.

Staff is preparing the full draft 2024 budget and 2024-2025 action plan. An in-depth budget presentation is scheduled for October 11 during the public board meeting. Council members are welcome to attend. The public comment period for the draft budget is October 4 – October 18.

The October 12 combined Conservation Advisory Council, Diversity Advisory Council and Renewable Energy Advisory Council meeting will focus on the draft 2024 organizational goals and a recap of how council feedback was incorporated into the draft 2024 budget.

Energy Trust's Q2 2023 report to the Oregon Public Utility Commission and Energy Trust's board was published on August 15. Since that report, the organization's year-end savings forecast has improved. More information will be available in November, along with a preview of savings at the board workshop on October 11.

Discussion

None

Next Steps

None

4. 2023 Legislative Session Outcomes

Topic summary

Staff provided a 2023 legislative recap report and presentation highlighting the more influential bills intersecting with Energy Trust's programs and mission. House Bill 2531 prohibits the sale and distribution of certain compact fluorescent lamps and linear fluorescent light bulbs over the next two years impacting the Business Lighting initiative. Other near-term impacts include additional funding added to existing programs, including the Oregon Department of Energy (ODOE) Solar+Storage rebate program, ODOE's Community Renewable Energy Program, the Oregon Housing and Community Services Manufactured Home Replacement program, as well as an extension to the ODOE heat pump rebate program. In addition, ODOE has been designated as the lead agency to receive and prepare programs for distributing federal Inflation Reduction Act (IRA) funds. There will be long-term impacts from a to-be-developed commercial building performance standard, county energy planning grants, resilience hubs/networks, irrigation modernization grants, heat pump alignment across Oregon's state agencies and building code updates.

Discussion

Council members asked if Energy Trust knows what role it will play in helping implement building performance standards (Lisa McGarity). Staff responded that ODOE will conduct rulemaking starting in Q1 2024 and Energy Trust will provide technical assistance in that process. Members added that the program will likely reside in a new section of ODOE with about six to seven full-time employees with some focused on development and others on enforcement. Rulemaking will begin in early 2024 and needs to be finalized by the end of the year. ODOE is likely to lean heavily on partners like Energy Trust, and is working with Department of Administrative Services and Oregon Department of Education.

Next Steps

None

5. Residential Incentive Changes for 2023-2024 Heating Season

Topic Summary

Marshall Johnson, senior residential program manager, updated the council on planned incentive increases going into effect on October 1. Heating and cooling equipment incentive increases will align with what Energy Trust already offers and aim to address inflation, increase investment for priority customer groups and increase promotion of extended capacity heat pumps. Energy Trust will also increase gas furnace incentives in rentals for low- and moderate-income customers. The importance of heat pumps to the organization's long-term strategy will be emphasized during the Trade Ally Forums in October.

Extended capacity heat pumps (ECHPs) are a growing part of the program, primarily in the Portland area and Willamette Valley. Energy Trust wants to emphasize the connection with tax credits and support outreach and training in Q4 2023 to prioritize distribution of this equipment in areas where it hasn't been promoted as broadly. Energy Trust is working with distributors to assist trades and make them aware of available incentives and tax credits.

Discussion

Council members asked if heat pumps still have a benefit cost ratio of 1:1, other than those for which cost-effectiveness exceptions were sought (Henry Lorenzen). Staff responded that incentives will increase to the maximum allowable under cost effectiveness rules. Council members asked if extended capacity heat pumps are overkill for areas west of the Cascades, and if they should be promoted in that situation (Lisa McGarity). Staff explained that Energy Trust has chosen a specification that's not quite as aggressive because of the cost of operating in extremely cold temperatures. The specification is great for west of the Cascades and going beyond Energy Trust specs would work in the colder climate east of the Cascades. Staff also

added that not all extended capacity heat pumps meeting Energy Trust specifications will qualify for IRA tax credits.

Council members asked if trade ally training includes installation and controls, since system setup and controls drive savings. Members also asked what the annual fuel utilization efficiency (AFUE) delta is for gas furnaces and whether Energy Trust is only offering the incentives to customers in lower-income or rental properties (Tina Jayaweera). Staff responded that updated analysis on furnaces shows that over 95% of the condensing equipment has a 95% AFUE. Previously it was 90%, but that has shifted. Energy Trust created its extended capacity heat pumps specifications based on distributors having equipment and manufacturers getting equipment into the supply chain. It has benefits in areas of the state that haven't been as active. Controls are generally proprietary, and Energy Trust requires controls to meet manufacturers' requirements. Energy Trust is aware of the importance of locking out the compressor if there is backup heat. The highest levels of incentives are available to customers and given through community partners who work with priority communities. Energy Trust monitors the customers who are participating and can see that the targeted groups are receiving assistance through partners. Energy Trust receives demographic data on about 70% of these customers so it's possible to see whether the intended customers are participating.

Next Steps

None

6. 2024 Budget and Action Plan – Budget Development Assumptions

Topic Summary

Michael Colgrove, executive director, shared background and context behind budget development for the next two-year cycle, as a number of unique circumstances make it helpful to discuss in advance of the combined council meeting in October.

Oregon has established aggressive energy decarbonization goals and Energy Trust can support these goals through its acquisition of cost-effective energy efficiency. The OPUC and Portland General Electric inquired about Energy Trust obtaining additional savings beyond the targets identified in the integrated resource plans (IRPs). Getting as much least-cost resource through efficiency and renewable energy as possible means accelerating Energy Trust activities, resulting in a change in how Energy Trust operates. Instead of nudging the market forward, it will be necessary to make a more compelling case for those who haven't been reached.

Discussion

The council stated that it's standard practice to remove federal incentives from the cost of measures when doing cost effectiveness tests and asked if Energy Trust has done so. Council members also asked if Energy Trust has spoken with the OPUC about resource framework under the National Standard Practice Manual that considers cost-effectiveness based on state-driven priorities which might be broader than the Total Resource Cost test framework (Tina Jayaweera). Energy Trust has conversations with the OPUC about other resource frameworks but cannot advocate for one over the other. Staff added that it is up to stakeholders, like the council, to pursue changes in policy, adding that Energy Trust pays attention to what other jurisdictions are doing. It comes down to appetite and interest of the commission in revisiting it. They have opened the door to measuring the cost-effectiveness the full portfolio instead of individual measures and continue to use the measure cost-effectiveness exception process. Energy Trust also recognizes that there are other ways of achieving the same outcome, including avoided cost levels.

Council members stated that given the legislative action in Oregon, there's a reasonable path to reevaluate the way values are determined (Tina Jayaweera). Other members stated that it's encouraging to see Energy Trust recognizing this in communications with the OPUC and

utilities, and they encourage Energy Trust to continue moving in that direction. Reducing emissions is a big job. Members added that there has been an ongoing discussion about cost effectiveness and avoided costs, so the different way of thinking is encouraging to hear, and that they hope to see a substantial increase in the budget. Members also asked if staff could provide a sense of the scale of the budget increase (Jeff Bissonnette). Staff responded that the budget isn't fully vetted, but Energy Trust is signaling that it may be about a 25% increase.

The council asked if Energy Trust has looked at offering more midstream incentives to reduce costs, as it could expand reach by working with distributors who could reach target areas (Lisa McGarity). Staff answered that there are efforts now in residential and industrial and Energy Trust is working to centralize them under its Communities and New Initiatives team. Staff also added that Energy Trust has seen success with distributors in the Business Lighting offer and will develop similar non-lighting efforts. The residential program is starting to see more interest from HVAC manufacturers with this approach. The challenge is how Energy Trust engages with the distributors and engages manufacturers to work with distributors.

Other attendees asked how Energy Trust determines the amount of avoided costs causally attributed to Energy Trust programs when measures are co-funded (Benedikt Springer). Staff responded that one distinction is whether it's ratepayer funding or other funding. Energy Trust's agreement with the OPUC for things that are funded elsewhere, is to look at the benefit of energy efficiency and who claims the savings. If it's public purpose charge funding from OHCS and Energy Trust, it's part of ratepayer cost. We assume that non-public purpose charge funding that has yet to be deployed in the market may impact the total resource cost test for some measures at some point in the future, but not necessarily for 2024-2025. We currently do not factor emerging but not yet established funding sources into Energy Trust project costs in the draft 2024 - 2025 budget, nor in benefit/c cost analyses.

The council commented that the Northwest Energy Efficiency Alliance (NEEA) supports longer planning cycles, and does the same, as it will help with the investments needed to reach goals (Becky Walker).

Next Steps

Combined advisory council meeting discussing the draft 2024 organizational goals will be held on October 12. The full draft budget will be presented at the board meeting on October 11.

7. Planned 2024 Measure Updates

Topic Summary

Michael Hoch, measure development manager, discussed cost-effectiveness, how it is measured and why. Michael explained how Energy Trust designs programs and develops measures, and covered new measures, initiatives and other upcoming incentive changes.

Discussion

None

Next Steps

None

8. Guest Speaker: Northwest Energy Efficiency Alliance and Emerging Technologies

Topic Summary

Eric Olson, manager, emerging technology and product management at NEEA, provided an overview of emerging technologies. Eric detailed NEEA's measure development process and initiative life cycle.

Discussion

Council members asked what the timeline is on most of these emerging technologies and whether they will be ready for market in a year or two, or if timelines are longer (Lisa McGarity). Eric responded that it varies. Gas heat pumps are starting to hit the market after a lot of work to get them ready. There are things that manufacturers can easily do that don't need help from Energy Trust. For example, television standby power levels can easily be reduced by manufacturers. These require less work from Energy Trust and more front-end research from NEEA. There is also interest in gas heat pump water heaters.

Next Steps

None

9. Member Announcements, Suggestions for Future Meetings and Public Comment

There was no additional public comment.

10. Adjournment

Upcoming anti-racist and DEI training on Friday, September 29, 10 a.m. – 3 p.m.

The meeting adjourned at 3:52 p.m. The next meeting is a hybrid meeting discussing the 2024 draft budget goals on Thursday, October 12, 1-3 p.m. after an Energy Trust-provided lunch for council members only from 12-1 p.m. This is a combined meeting with the Renewable Energy Advisory Council and Diversity Advisory Council. The in-person location is Energy Trust's office at 421 SW Oak St, Suite 300, Portland, OR.

Reminder, council members are invited to the Oct. 11 board meeting for the full 2024 draft budget presentation.



Community Agreements Conservation Advisory Council

Why We Use Community Agreements

- At Energy Trust, we are improving how we listen to, serve and provide incentives and benefits to customers we have not centered in the past, including
 - People who identify as Black, Indigenous and People of Color
 - People with low and moderate incomes
 - People living and working in rural areas
- We will be adding more customer and community perspectives to CAC that can elevate the experiences of these customers. With more cross-cultural differences, there is more room for miscommunication, disagreement and even harm
- **Agreements set the tone for the experience of being on the CAC, including how we will behave, communicate and participate.**
- **They are a tool for the facilitator and members to use to address misunderstandings and harm when it occurs**

Our Community Agreements

We will

- Stay engaged
- Share the stage / step up, step back
- Listen to each other to learn and understand
- Assume best intent and attend to impact
- Address actions that marginalize or harm another person or group of people

These Community Agreements Will Help Us in Forming A Council Where There Is

- ☐ Trust
- ☐ Healthy conflict
- ☐ Respect for a variety of experiences and backgrounds
- ☐ Engagement
- ☐ Support for one another
- ☐ Participation, in different ways, inside/outside meeting

We All Commit To:

- Use the community agreements in each CAC gathering
- Hold each other accountable when the agreements are not followed
- Revisit the community agreements annually or more often/as needed



Preview of Expected Changes to 2024 Draft Budget

Conservation Advisory Council

November 15, 2023

Budget Outreach Schedule

October & November

- Draft budget online and public comment period open, Oct. 4
- Budget workshop, Oct. 11
- Public comments due, Oct. 18
- OPUC public meeting, Nov. 2
- Review changes with CAC, Nov. 15

December

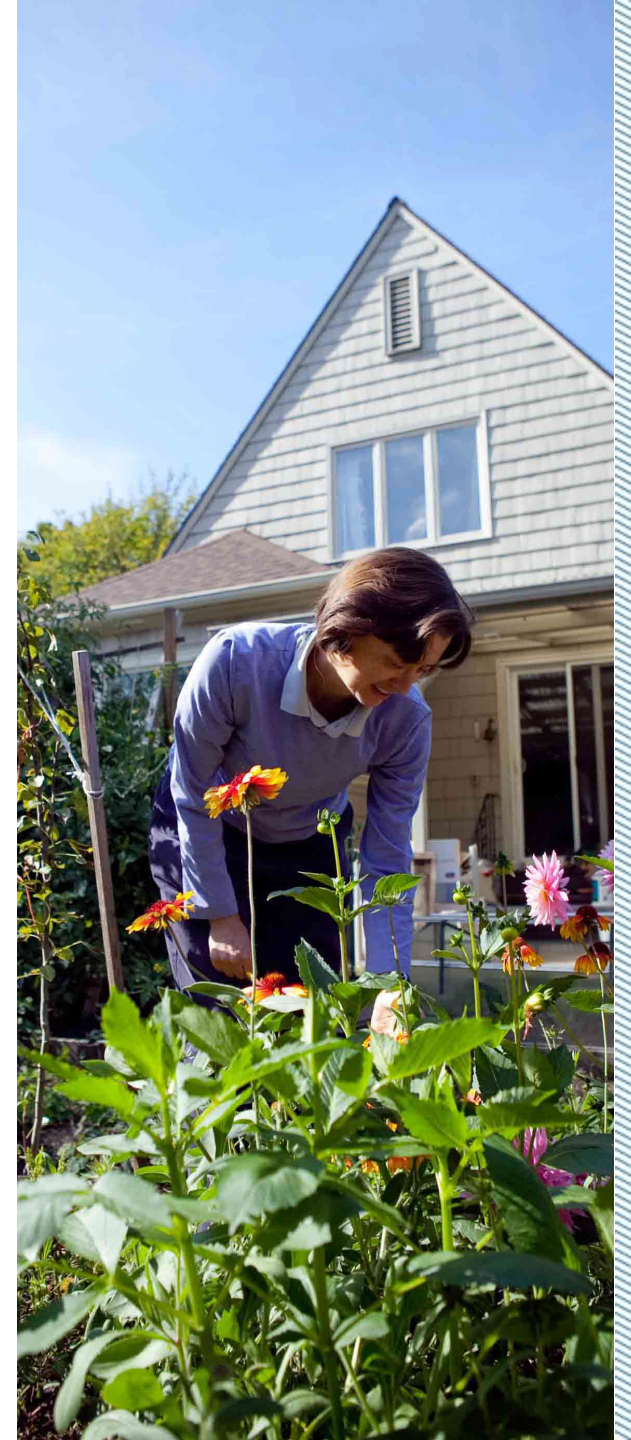
- Final proposed budget online, Dec. 8
- Board action on final proposed budget, Dec. 15
- Submit board-approved budget and action plan to OPUC, Dec. 31

Changes to Final Proposed Budget

- Changes are in progress throughout November
- Overall, changes to the final proposed budget are expected to be minimal
- A variety of factors are driving changes to savings and expenditures

Approximate changes to final proposed budget

- 6.6M kWh decrease in total electric savings
- 247,000 therm decrease in total natural gas savings
- \$0.6M decrease in total expenditures





Electric Changes to Final Proposed Budget

- **Residential**

- Increased grow light savings due to strong pipeline (under consideration)
- Reduced heat pump water heater and ductless heat pump savings due to updated timing on federal program availability
- Added new manufactured home replacement projects in Southern Oregon (Pacific Power only)

- **Commercial**

- Reduced custom incentive levels
- Increased standard incentives and reduced savings, adjusting for market conditions
- Reduced New Buildings savings and incentives

- **Industrial**

- Reduced custom and standard calculated incentive levels
- Increased PGE SEM savings due to strong recruitment

- **NEEA**

- Reduced savings due to correction; increased expenses

Gas Changes to Final Proposed Budget

- Residential
 - Reduced savings from New Homes market transformation
 - Reduced savings and incentives in Existing Homes due to softening HVAC and thermostat measure pipelines
 - Removed Avista TLM pilot
- Commercial
 - Increased standard incentives and reduced savings, adjusting for market conditions
 - Removed New Buildings market transformation savings
- Industrial
 - No significant changes
- NEEA
 - Increased expenses due to shift in funds from 2023 to 2024





Thank You

Tracy Scott, Director of Energy Programs
tracy.scott@energytrust.org

www.energytrust.org/budget



Energy Trust Offerings for New Customer Groups:

Avista Interruptible, Avista Transport and NW Natural Transport

November 15, 2023

Overview

- What industrial/commercial gas customers has Energy Trust historically served?
- New customer groups
 - Avista Interruptible
 - Avista Transport
 - NW Natural Transport
- Why now?





Avista Interruptible

- Customers (~30) became eligible in early April 2023
- Eligible for same program offerings and incentives as other customers
- All customers have been contacted
- SEM participation under way for six industrial sites
- 2024 proposed savings goal: 95,000 therms

Avista Transport

- Customers (~25) became eligible in mid-October 2023
- Eligible for same program offerings and incentives as other customers
- Will be contacting all customers this year to begin scoping projects at interested sites
- First Year SEM participation underway for three industrial sites
- 2024 proposed savings goal: 83,000 therms





NW Natural Transport

- Plan to begin offering Energy Trust services in 2024
- Strategic Energy Management and Standard offerings to all customers
- Custom offerings only to customers under 1 million annual therm usage
- Targeting January 2024 launch for SEM services
- Other offerings likely to launch by mid-year 2024



Thank you

Adam Bartini, Industrial Senior
Program Manager

adam.bartini@energytrust.org



Innovation and Development Team Overview and Focus Areas

November 15, 2023

Mark Wyman, Senior Manager

Agenda

- Introduction to Innovation & Development Services (InnDev)
- Updates on major funding opportunities
- Updates on other funding
- Staying informed

Team Overview



Lizzie Rubado
*Director of Innovation
and Development*



Robert Wyllie
*Project Manager
Innovation and Development*



Ryan Cook
*Senior Manager
Innovation and Development*



Mark Wyman
*Senior Manager
Innovation and Development*

Innovation and Development

- Help Energy Trust achieve our core mission:
 - Reach more customers
 - Serve them in more ways
 - Leverage more funding
- Energy landscape, policy priorities and customer needs are evolving
- Bigger and broader problems than we've tried to solve in the past



The purpose of pursuing new funding opportunities

InnDev Team Mission:

Be drivers of change by building pathways and working at the intersections.

- **Be drivers of change...**

- expand the org's perspective of what is possible

- **By building pathways....**

- cultivating ideas and the resources to make them possible

- **And working at intersections**

- working with others to solve more than one problem at the same time

Energy Trust's Role

- Direct Applicant
 - Funded role in administration or delivery
- Supporting Partner
 - Named partner, helps strengthen an application by leveraging a partner's work with Energy Trust
- Helping Others Apply
 - Grant writing support for customers applying for co-funding
- Coordinating Entity
 - Working with partners to plan for the integration of multiple programs



Major Funding Opportunities

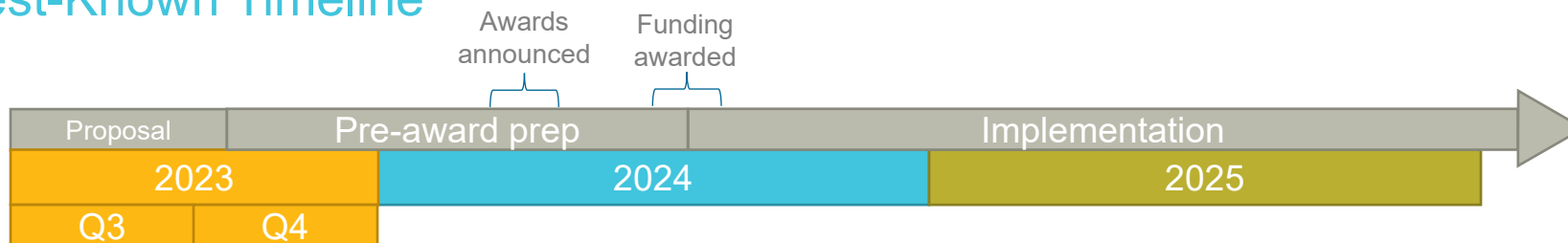
Solar for All

- Part of EPA's Greenhouse Gas Reduction Fund
- Enables rooftop solar and community solar + storage for low-income households
- Applied for \$139M to Oregon (includes \$38M to Energy Trust)
- Five-year period of performance
- Partnering with ODOE (prime) and Bonneville Environmental Foundation (COU partner)
- Proposal submitted mid-October, should hear back Spring 2024

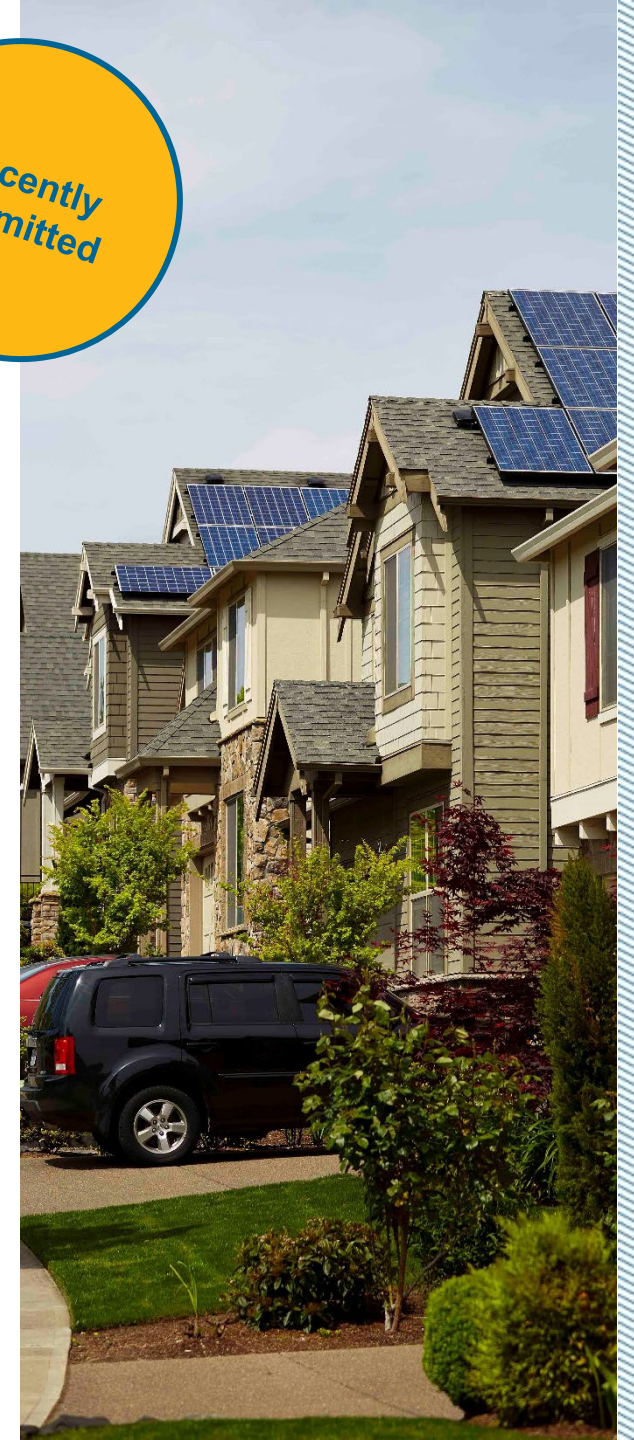
Our role: Implementation partner for community solar and single-family program in IOU territory + co-funding

Staffing impact: Up to 8 new FTE

Best-Known Timeline



Recently Submitted





Proposal
Being
Developed

Federal Home Energy Rebates

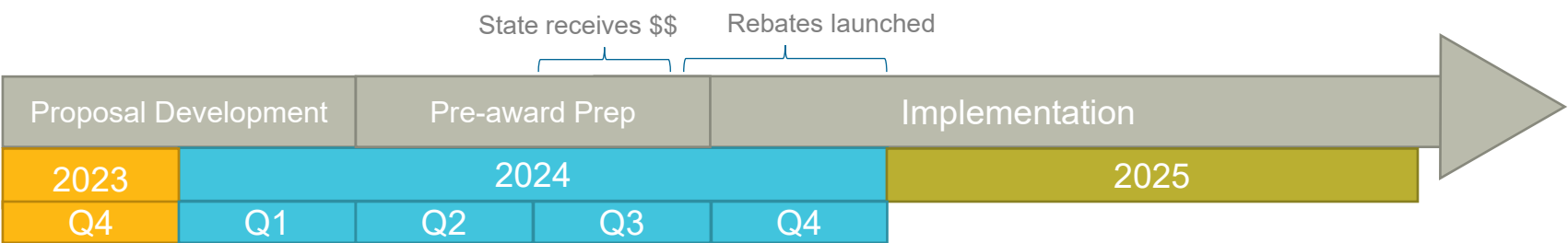
- \$113M to Oregon, 10-year period of performance
- HOMES: modeled savings, has both an income qualified and market rate option, fuel agnostic
- HEAR: prescriptive upgrades, electrification included, LMI only
- Requirements released, States are working on their application

*Possible role**: implementation partner to ODOE + co-funding

**The funding will go to ODOE and they will decide how to implement the funding in Oregon.*

Current Work: internal cross-functional “advance team” assessing requirements; collaborating with ODOE and others on how to braid funding and utilize existing infrastructure to deliver

Best Known Timeline



Portland Clean Energy Fund (PCEF) Strategic Programs

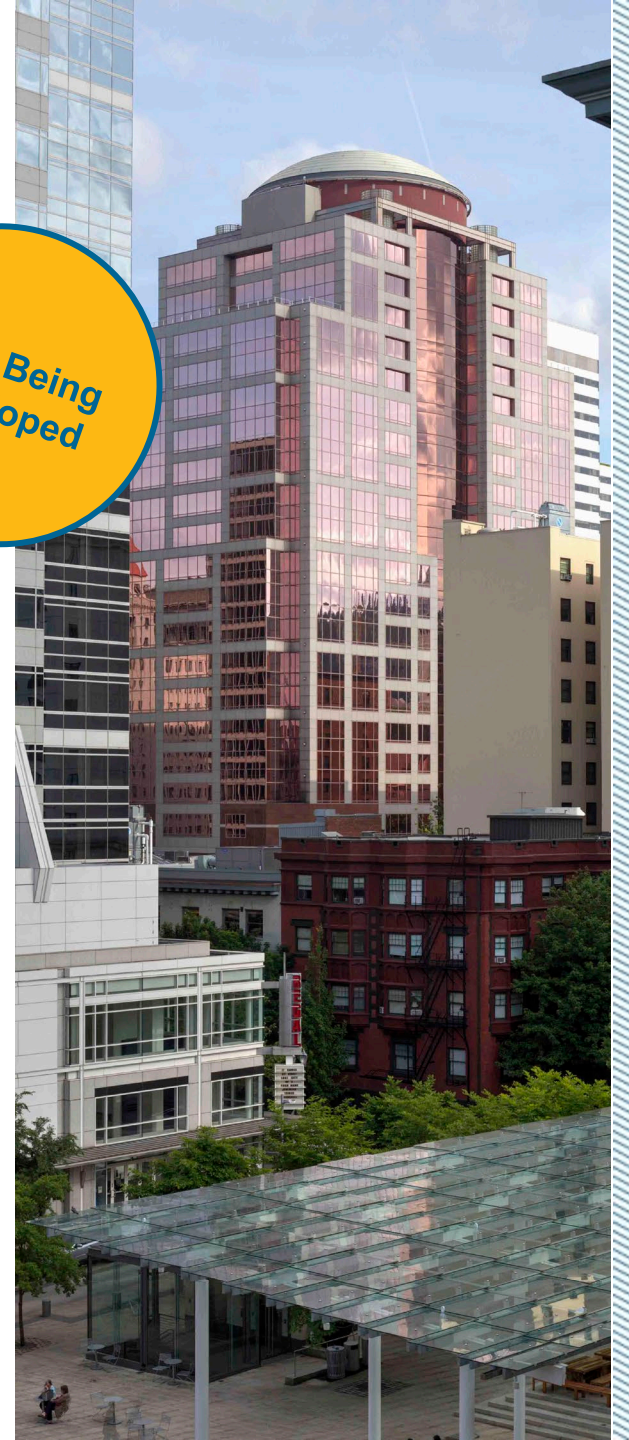
PCEF's Climate Investment Plan (CIP) has been approved by the Portland City Council!

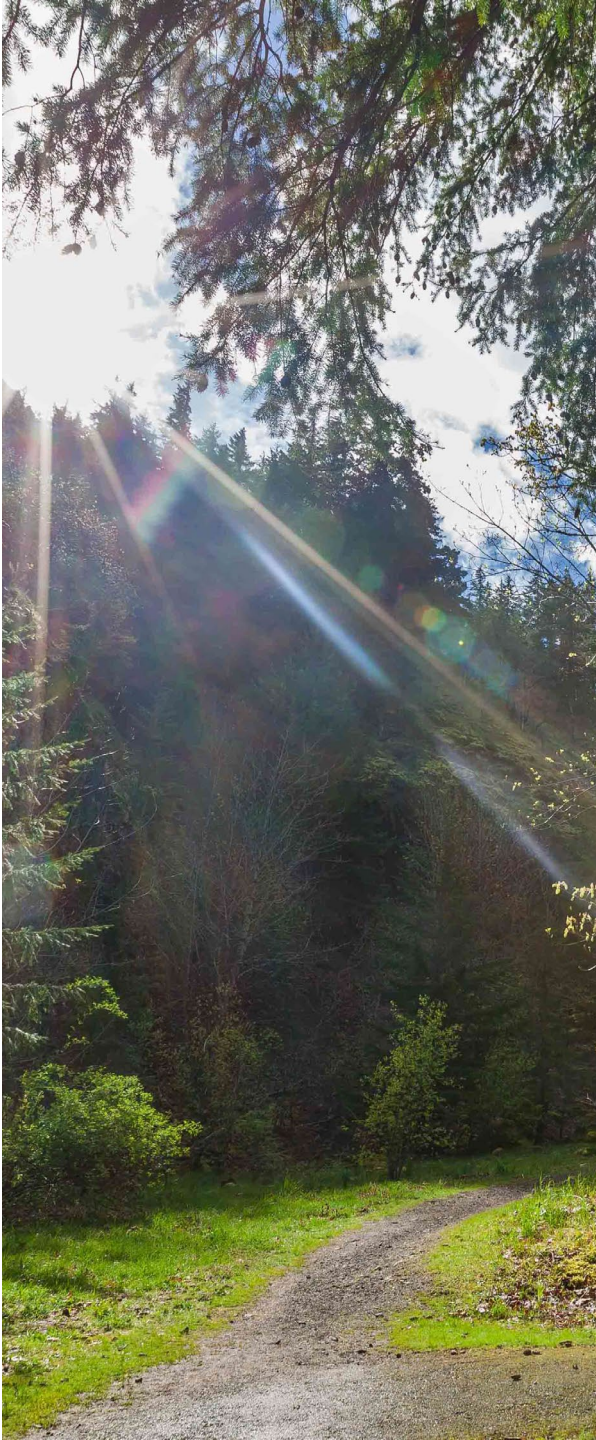
The CIP lays out new strategic programs that may be implemented through partnerships with nonprofit organizations, government entities or businesses.

InnDev is working with Programs to assess our role for:

- SP2: Clean energy in unregulated multifamily
- SP3: Clean energy improvements in single family (RFP expected in Q1 2024)
- SP4: Clean energy in small commercial (RFP sometime in 2024)
- SP13: Access to fair and flexible capital

MOU Being
Developed





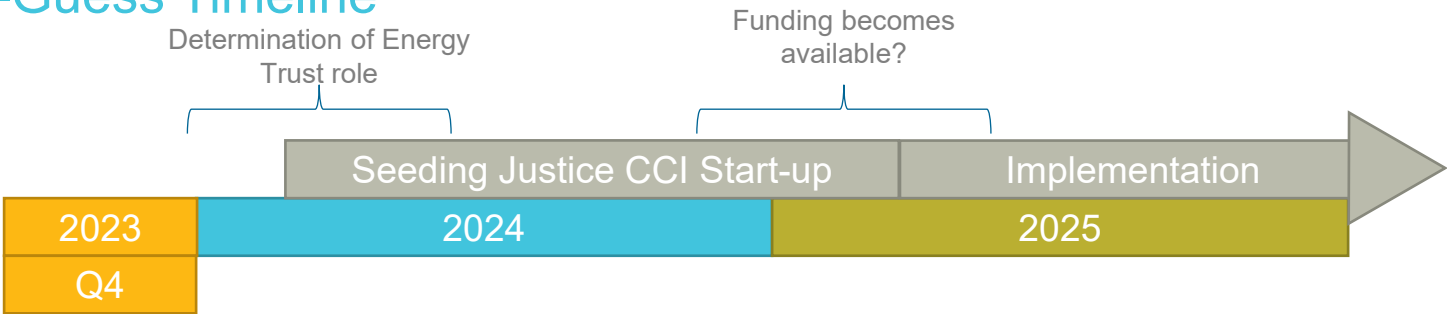
Oregon DEQ's Climate Protection Program

- Funding from Oregon fossil fuel suppliers
- We supported application submitted by Seeding Justice; they have been selected as the Community Climate Investment (CCI) administrator!
- Seeding Justice is interested in Energy Trust's support to help implement some elements in the early years

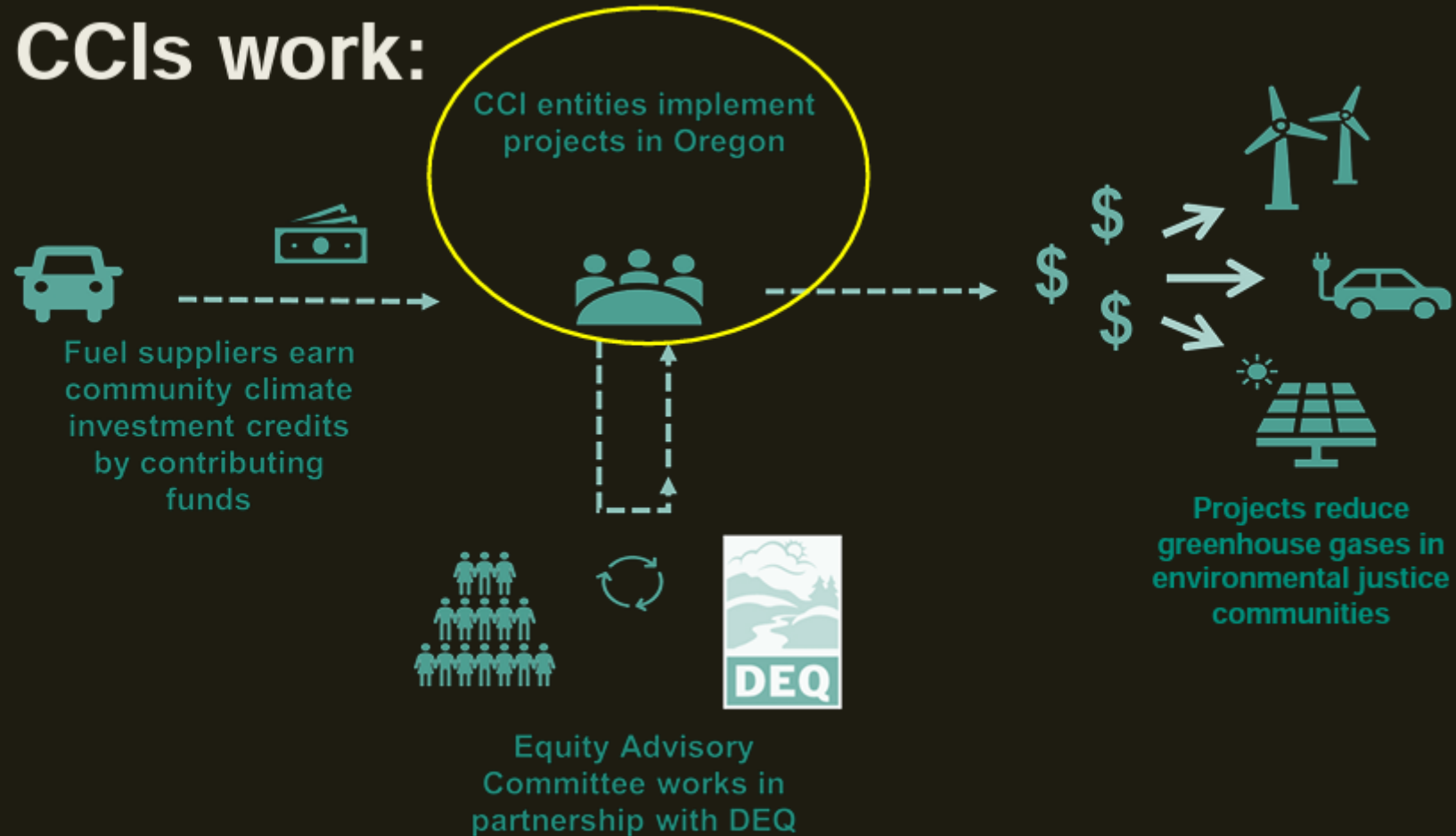
Our potential role: delivery partner in early years

Near-term focus: understanding the needs and opportunity

Best-Guess Timeline



How CCIs work:



Summary of these major sources of funding

		In-Market Estimation									
Lead in Oregon	Funding	2024	2025	2026	2027	2028	2029	2030	Bldg. Sector	ASSUMPTIONS	
ODOE	EPA Solar for All								Renewables (LMI Solar)	Competitive. \$130M over 5 years, 78% to financial assistance. Award will be announced in March 2024.	
ODOE	Federal efficiency rebates (HER)								Existing Buildings w/ MF, Residential	\$56M, statewide. At least 42% of rebates to low-income (<80% AMI) households, and 10% additionally to low-income multifamily households. Estimate around 80% of the funding will go to EE incentives. ODOE aims to submit application for funding by Q1 2024.	
ODOE	Federal electrification and appliance rebates (HEAR)								Existing Buildings w/ MF, Residential	\$56M, statewide. LMI ONLY (<150% AMI). At least 42% of rebates to low-income (<80%AMI) households, and 10% additionally to low-income multifamily households. Estimate around 60% to EE incentives. ODOE aims to submit application for funding by Q1 2024.	
PCEF	Single Family Strategic Program								Residential	\$140M over 5 years, PORTLAND ONLY. Estimate around 60% to EE incentives. PCEF plans to issue RFP to procure administration team in Q1 2024 and complete contracting by Summer 2024.	
PCEF	Small Business Strategic Program								Existing Buidlings	\$400M over 5 years, PORTLAND ONLY. Estimate around 60% to energy incentives across the EE/RE program portfolio. PCEF plans to issue RFP for an administration team sometime in 2024. In-makret timing unknown.	
Seeding Justice + DEQ	Climate Protection Program / CCI								Mixed	In-market timing highly speculative and subject to delay. Funding very uncertain in early years (anywhere from \$5-\$40M). Once established, potentially \$100-150MM/yr. EE and RE expected to be a priority in early years when GHG impact is higher. Unknown what % will be for energy measures.	

Updates on Other Opportunities

Other Opportunities

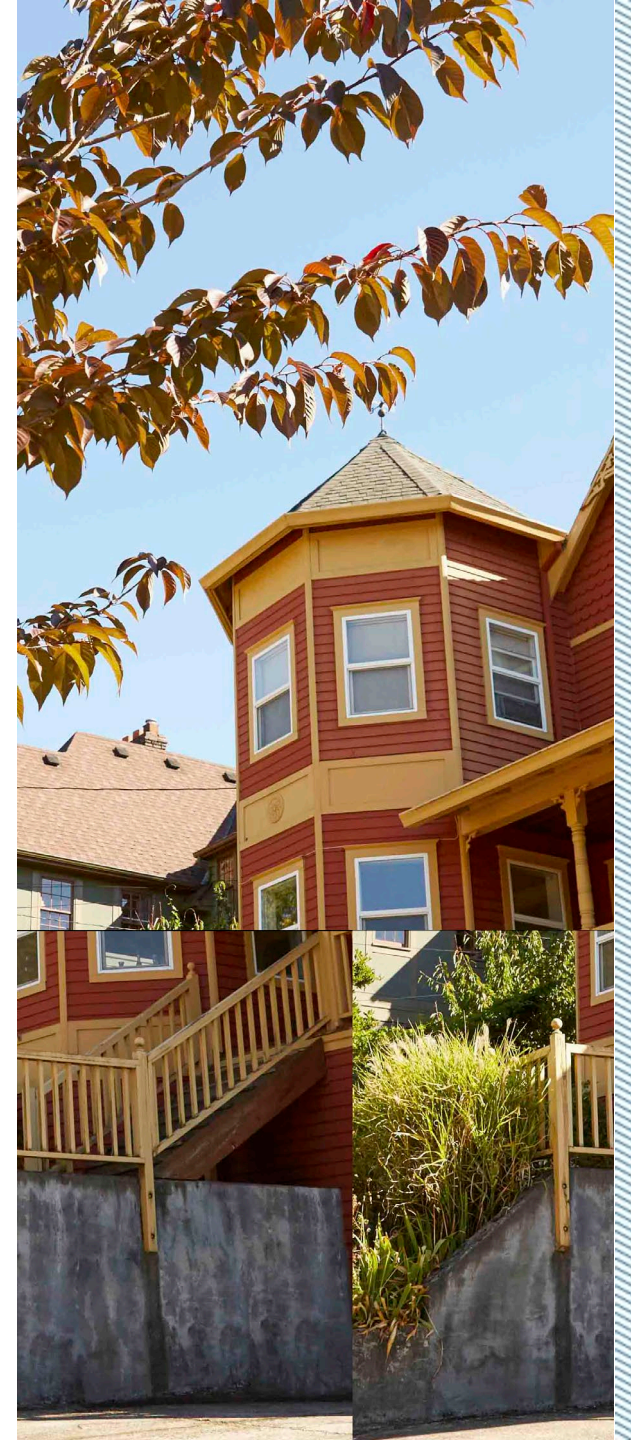
Oregon Health Authority Healthy Homes Grant Program

- Initiated by HB 2842 passed in the 2021 legislative session
- OHA will select up to 40 grantees to manage awards up to \$875,000
- Funding enables repairs and improvements to address environmental risk hazards in single family and multifamily homes, while maximizing opportunities for energy efficiency

Our potential role: Lead implementer for one OHA grant, cofunding partner to other OHA grantees

Timeline:

- RFP timeline December 2023 to February 2024
- Awardees under contract July 2024
- Implementation Q4 2024 to Q4 2027, or end of funding



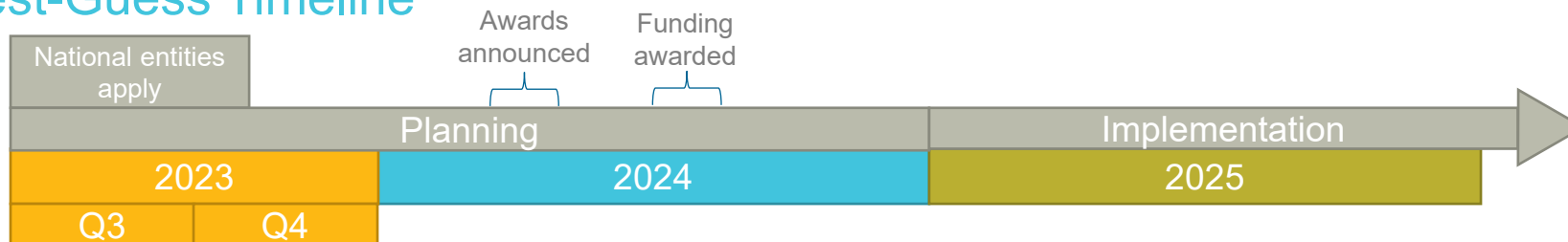
National Clean Investment Fund

- Part of EPA Greenhouse Gas Reduction Fund
- Financing for renewable energy, energy efficiency and electric vehicles
- National entities applying; proposals due mid-October

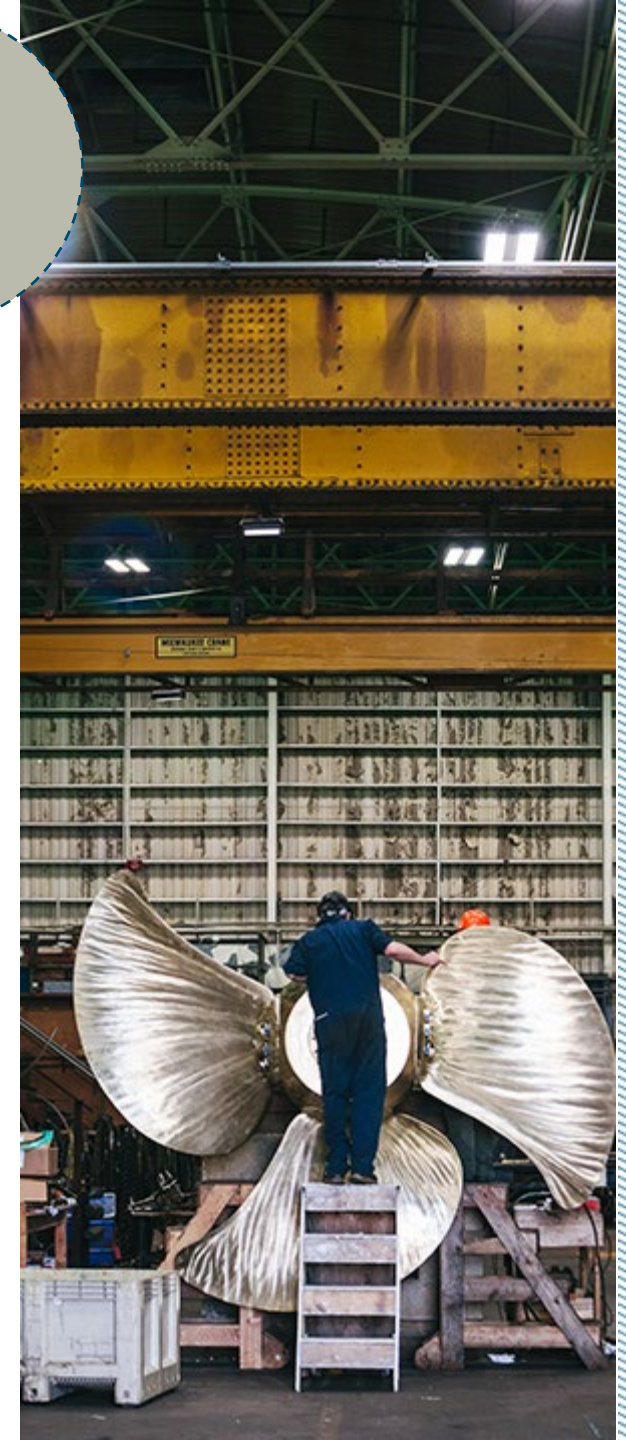
Our potential role: advising on project pipeline in Oregon, supporting market readiness, project technical assistance, pre-development assistance, co-funding, working with community lenders

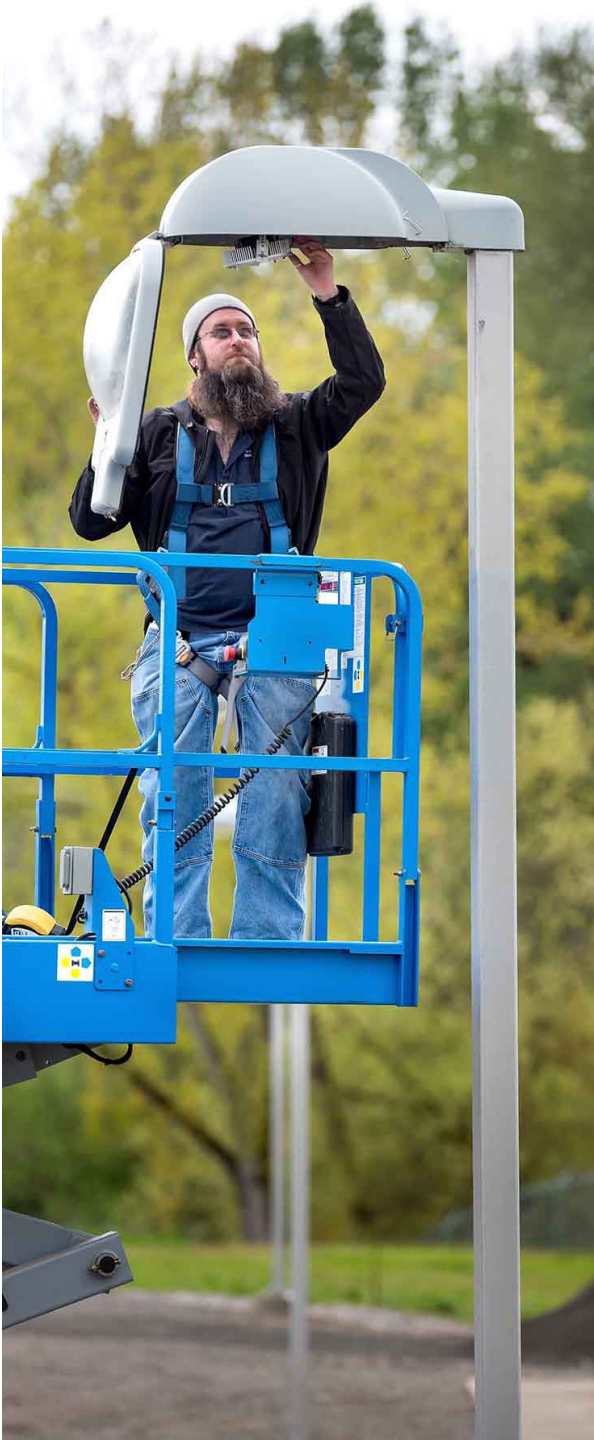
Near-term focus: working with stakeholders on a regional basis to ensure future resources address the needs and priorities of Pacific Northwest communities

Best-Guess Timeline



TBD





Other Opportunities



Buildings Up Prize (Update)

- Supported application by Lakeview (LCRI, SCOED) on downtown business revitalization concept
- Leveraged internal resources to create a [video pitch](#)
- *Prize winners announced mid-October 2023; Lakeview was not selected*





Other Opportunities, continued

Renew America's Nonprofits (Update)

- Partnered with NEEC on joint WA/OR proposal
- Nonprofit buildings can receive up to \$200,000 for energy efficiency upgrades
- Could support up to 20 projects in Oregon
- Sustainable NW and Non-profit Association of Oregon will support rural project recruitment
- Energy Trust will co-fund with ratepayer \$\$
- *Prize winners announced late October 2023; we were not selected*



Questions?

2024 Meeting Schedule

Survey says: Sticking with Wednesdays

Date	Time	Note
January 10	1 – 4 p.m. HYBRID	CAC intake on upcoming strategic planning; joint meeting with DAC and RAC
February 14	1:30 – 4 p.m.	
April 10	1:30 – 4 p.m.	
June 5	1:30 – 4 p.m.	
July 10	1:30 – 4 p.m.	
September 11	1:30 – 4 p.m.	
		2025 Budget Goals; joint meeting with DAC and RAC
October 10	10 a.m. – 1 p.m. HYBRID (to be confirmed)	Date and focus of meeting may shift as staff develop the 2024 schedule of engagements for strategic planning and budgeting
November 13	1:30 – 4 p.m.	

Questions for you

1. Time of meetings – shift or keep as-is?

- Our typical 2.5-hour meetings are in the afternoon, from 1:30 – 4 p.m. For 2024, this continues.

Unless, by raise of hands, a majority of people want to change to the morning, 9 – 11:30 a.m. or 9:30 – 12 p.m.

2. Virtual meetings – shift or keep as-is?

- We have largely met virtually over 2023, with the exception of a networking lunch in June and a meeting in October, both with DAC and RAC. For 2024, this approach continues (virtual with 1-2 hybrid or in-person options)

Unless, by raise of hands, a majority of people want to change to hybrid.

Questions for you

3. **January meeting**

- January 10, 1 – 4 p.m., hybrid with Diversity Advisory Council and Renewable Energy Advisory Council

Do you have any known conflicts that would prohibit you from attending?



2030

Strategic Planning, Multiyear Planning and Budget Development

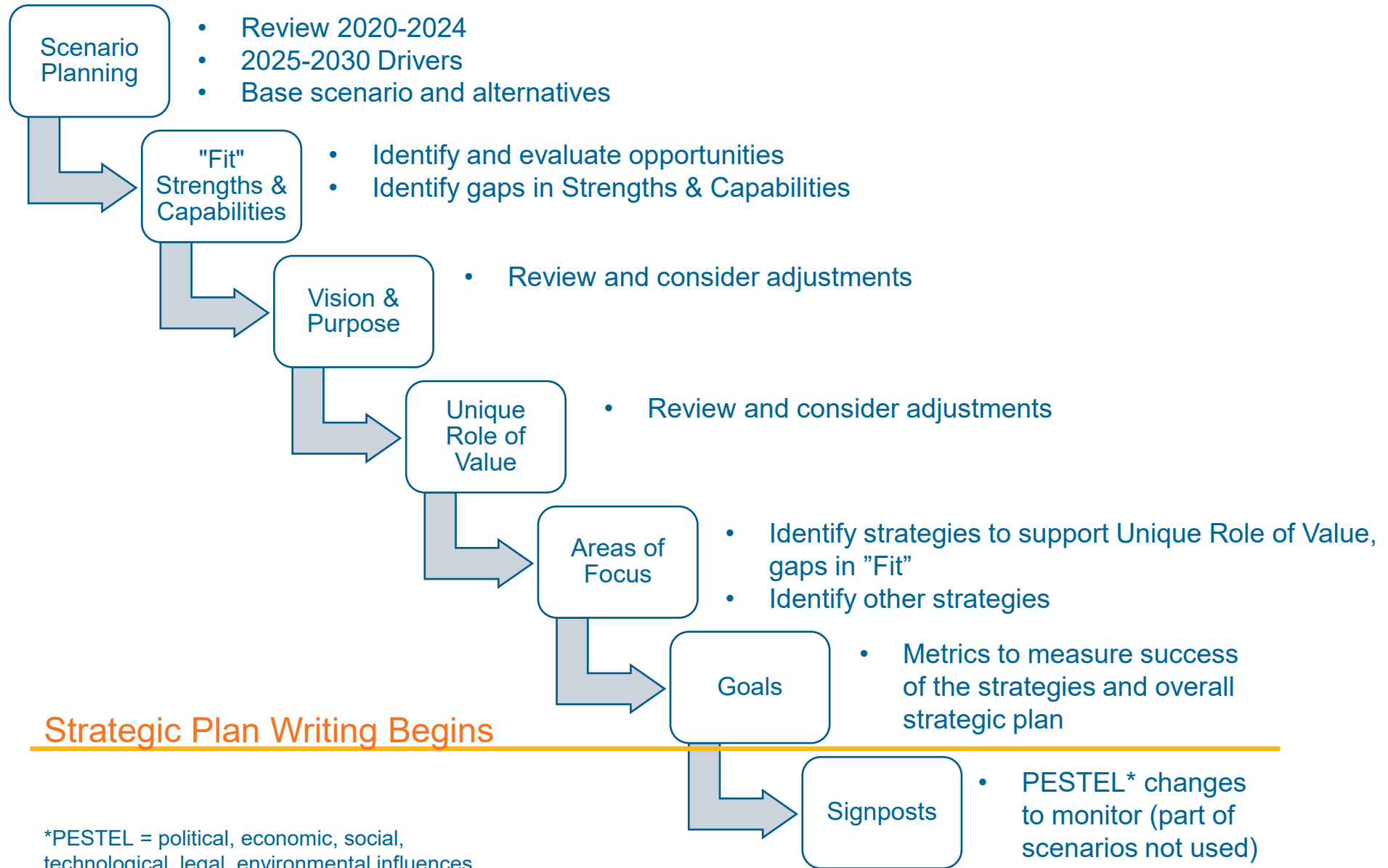
Advisory Council engagement in 2024

Context

- The next Energy Trust Strategic Plan will be developed in 2024
 - For the period 2025-2030 (a 6-year plan)
- We are also beginning the transition to multi-year planning in 2024
- As planning to '2030' takes center stage next year, engagement in our traditional annual budget process will change
 - Stakeholder input for strategic planning will inform the 2025 budget context
- Advisory Council members will have opportunities to provide input and feedback during 2024 (perhaps more than in any previous year)

Strategic Plan Development

Major Work of Strategic Plan Development



Advisory Council Engagement in Strategic Planning

January 10th

RAC, CAC and DAC Joint Meeting

March 13th

Board Workshop, with Advisory Council and Utility participation

Budget and Multiyear Plan Development

Budgeting and Multiyear Planning in 2024

- We also begin transitioning to Multiyear Planning over the next two years
 - Beginning in Q4-2024 (as strategic planning concludes)
 - Multiyear planning continues into 2025
- The 2025-Budget and Multiyear Plan will be informed by the Strategic Plan
- Stakeholder engagement in the budget process will change
 - We look to leverage stakeholder engagement in the strategic planning process
 - Simplify where possible
 - Eg. No 'deep dive' sessions in July
 - The joint AC meeting in October may have a different focus as well
- Staff will continue to bring relevant and timely topics to RAC, CAC and DAC throughout the year
 - This does not change