SAVINGS WITHIN REACH ON-BILL LOAN REPAYMENT WORKFLOW

DETERMINE PROJECT ELIGIBILITY	• • • • Trade ally determines customer eligibility and correct lender.*	
FINALIZE BID & INCENTIVE FORMS	Trade ally completes incentive form 321SWR and bid obtains customer signature on both form and bid and submits to lender.*	
LOAN APPLICATION	Customer applies for loan. Lenders* are available to answer questions and help applicants through the process. Paper applications are available upon request	
PROJECT & INCENTIVE APPROVAL	Lender* reviews and informs applicant of incentive eligibility.	
LOAN APPROVAL	•••• Lender* makes credit decision and notifies customer a trade ally via email.	nd
SIGN LOAN DOCUMENTS	•••• If approved, lender* sends loan documents to custome for electronic signing and notifies trade ally when the loan is closed and work may begin.	r
FIRST PAYMENT TO TRADE ALLY	With customer authorization, lender* disburses up to 50% of loan amount to trade ally.	
COMPLETE WORK	Trade ally installs qualifying upgrades.	
PROJECT PAYMENT & APPROVAL	••••• Trade ally submits final invoice with itemized Energy Truincentive deduction to lender.*	st
FINAL PAYMENT TO TRADE ALLY	Lender* sends electronic payment to trade ally to cove remaining balance on the loan. If project costs increase lender* may require new loan documents.	
INCENTIVE PAYMENT	Trade ally receives cash incentive from Energy Trust. Energy Trust closes project.	

LEGEND



***LENDERS:**

Craft3 Apply at: www.craft3.org/ homeowner-loans/ home-energy Send invoices to: homeenergy@craft3.org

1.888.231.2170 ext. 225

Puget Sound Cooperative Credit Union (PSCCU) For customers whose homes are primarily heated by gas provided by Avista.

Apply at: www.psccu.org/ energysmart.aspx

Send invoices to: askus@psccu.org 1.800.273.1550







Install energy-saving upgrades for your customers with easy, affordable financing from Craft3 and PSCCU

How does On-Bill Loan Repayment benefit my customers?

With no out-of-pocket expenses and low monthly payments, On-Bill loans are designed to make energy efficiency more attainable. Your customers may be eligible even if they have less than perfect credit, as these loans use flexible credit criteria based on a customer's utility payment history. With On-Bill Loan Repayment, loan payments are included as a line item on the utility statement, so customers don't have to worry about keeping track of additional bill payments.

How can I help customers through the loan process?

Encourage your customers to apply for an On-Bill Repayment Financing loan at the same time you submit their incentive application and supporting documentation to the lender.* Online applications receive a quicker decision, but paper applications are available upon request. Lenders* accept electronic signatures on all loan documents for faster processing.

When will customers start seeing loan payments on their utility bills?

Customers can expect to begin loan payments one to two bill cycles after funds are distributed to trade allies.

What happens if a customer sells their house?

Borrowers typically pay off their loans in the home refinance or sale process, but there are other options. Refinancing options include subordinating the loan to the new lender. In a home sale, they may be able to transfer the loan to the next homeowner with approval (fees may apply). Lenders* can support borrowers through this process. Contact lenders* with any questions.

Loan Terms

Savings Within Reach On-Bill Loan Repayment is available to residential customers of Portland General Electric, Pacific Power, NW Natural and Avista. Project eligibility is determined by Energy Trust of Oregon. Loan terms are available for owner-occupied single-family homes and multifamily residences that are either attached side-by-side units like a rowhome, or are a unit within a duplex, triplex or fourplex. Please note that stacked structures with five or more units are eligible for the ductless heat pump incentive only. Manufactured homes with land ownership are eligible. Not all applicants will qualify. Both Craft3 (NMLS ID#390159) and PSCCU (NMLS ID#619183) are equal opportunity lenders. To learn more about loan terms and to apply online, visit **www.craft3.org/homeowner-loans/home-energy** or **www.psccu.org/energysmart.aspx**.

CONTACT US

Craft3

homeenergy@craft3.org 1.888.231.2170 ext. 225 www.craft3.org/ homeowner-loans/ home-energy

PSCCU askus@psccu.org 1.800.273.1550 www.psccu.org/ energysmart.aspx

Energy Trust onbill@energytrust.org 1.866.311.1822 option 9 www.energytrust.org/ financing

Energy Trust of Oregon

421 SW Oak St., Suite 300, Portland, OR 97204

1.866.368.7878

energytrust.org

Energy Trust of Oregon is an independent nonprofit organization dedicated to helping utility customers benefit from saving energy and generating renewable power. Our services, cash incentives and energy solutions have helped participating customers of Portland General Electric, Pacific Power, NW Natural, Cascade Natural Gas and Avista save on energy bills. Our work helps keep energy costs as low as possible, creates jobs and builds a sustainable energy future. **Printed on recycled paper that contains post-consumer waste. 1/24**