

2022 Energy Trust of Oregon Annual Results

Energy savings and generation results

Electric efficiency



Natural gas efficiency



Renewable energy

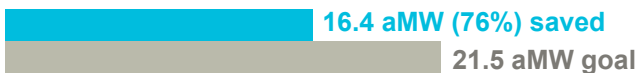


Energy efficiency results by utility

Portland General Electric



Pacific Power



NW Natural



Cascade Natural Gas



Avista



aMW: average megawatts; MMTh: million annual therms

Financial highlights

Revenues totaled:

\$202 million
1% over budget

Expenditures totaled:

\$178 million
17% below budget

Delivered

\$92 million
in incentives

Levelized costs

Levelized cost is Energy Trust's total cost to save or generate each unit of energy over the life of an upgrade, which can range from one to more than 20 years. Efficiency is one of the lowest-cost energy we can buy at just a fraction of the cost utilities would otherwise pay to buy energy from other sources.

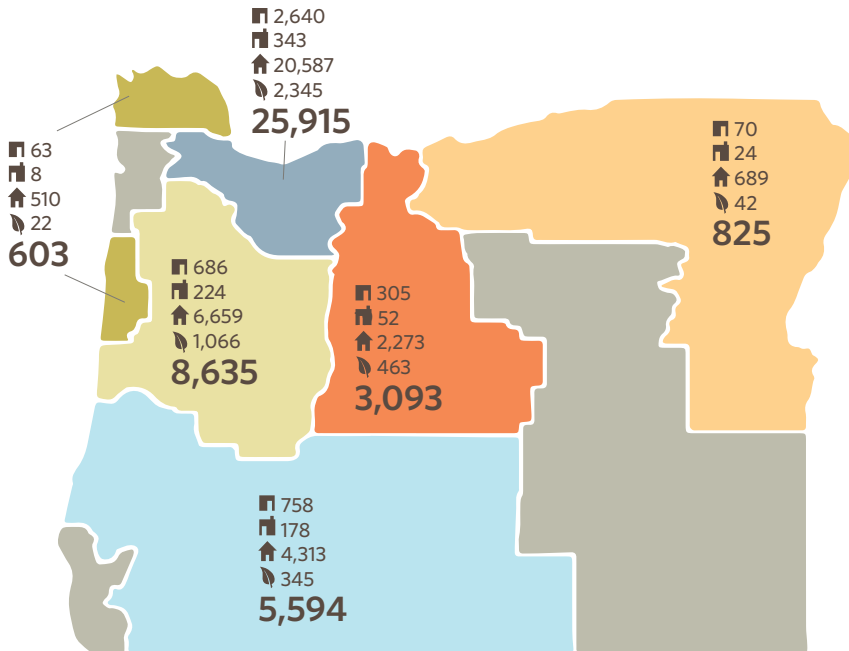
3.1 cents/kWh

49.5 cents/therm

Supporting communities

We work with customers and communities to help them accomplish their goals for safety, sustainability and resiliency. In 2022, that meant helping wildfire survivors rebuild their homes and businesses to save energy and be more fire resistant, providing cooling relief for people during extreme heat events and expanding access to resources for residents of Wallowa, Oregon following a sudden and devastating hailstorm.

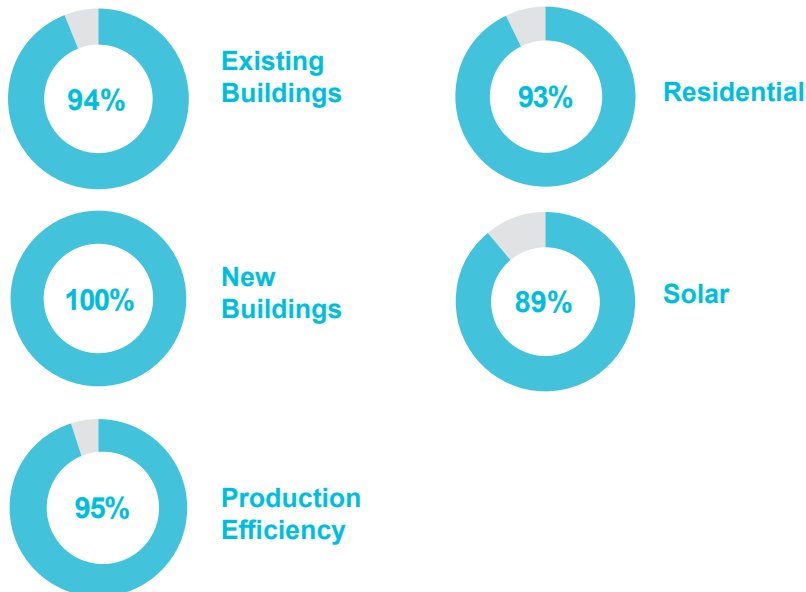
Sites served by region



■ Commercial
■ Industrial and Agriculture
■ Residential
■ Renewables

Customer satisfaction

Percentage of customers satisfied overall



Sites served

44,665

SITES SERVED TOTAL

4,522

BUSINESSES

829

INDUSTRIAL BUSINESSES, FARMS AND RANCHES

35,031

HOMES

4,283

RENEWABLE SITES

Key accomplishments



HELPED CUSTOMERS SAVE AND GENERATE ENOUGH ENERGY TO KEEP 238,000 METRIC TONS OF CARBON DIOXIDE OUT OF THE ATMOSPHERE, THE EQUIVALENT OF REMOVING 56,000 CARS FROM OREGON ROADS FOR A YEAR



EXTENDED PROMOTIONS, RAISED INCENTIVE AMOUNTS AND MADE OTHER CHANGES TO MOTIVATE CUSTOMERS AND SUPPORT CONTRACTORS AMID SHORTAGES AND RISING PRICES



INVESTED IN RENEWABLE ENERGY ACTIVITIES AND PROJECTS THAT BENEFIT CUSTOMERS WITH LOW AND MODERATE INCOMES



FORMED A WORKING GROUP WITH TRIBAL MEMBERS TO BETTER UNDERSTAND NEEDS AND OPPORTUNITIES TO SUPPORT NATIVE AMERICAN COMMUNITIES



CREATED INTERNAL TEAMS TO BETTER SUPPORT COMMUNITIES, LEVERAGE OUTSIDE FUNDING AND PROMOTE INNOVATION

To see more of our achievements, visit www.energytrust.org/reports

Serving customers of: Portland General Electric, Pacific Power, NW Natural, Cascade Natural Gas and Avista. 4/23