SAVINGS WITHIN REACH ON-BILL LOAN REPAYMENT WORKFLOW

DETERMINE PROJECT ELIGIBILITY

 Trade ally determines customer eligibility and correct lender.

FINALIZE BID & INCENTIVE FORMS

Trade ally completes incentive form 321SWR and bid, obtains customer signature on both form and bid and submits to lender.

LOAN APPLICATION

Customer applies for loan. Lender is available to answer questions and help applicants through the process. Paper applications are available upon request.

PROJECT & INCENTIVE APPROVAL

Lender reviews and informs applicant of incentive eligibility.

LOAN APPROVAL

Lender makes credit decision and notifies customer and trade ally via email.

SIGN LOAN DOCUMENTS

If approved, lender sends loan documents to customer for electronic signing and notifies trade ally when the loan is closed and work may begin.

FIRST PAYMENT TO TRADE ALLY



With customer authorization, lender disburses up to 50% of loan amount to trade ally.

COMPLETE WORK

Trade ally installs qualifying upgrades.

PROJECT PAYMENT & APPROVAL

Trade ally submits final invoice with itemized Energy Trust incentive deduction to lender.

FINAL PAYMENT TO TRADE ALLY



Lender sends electronic payment to trade ally to cover remaining balance on the loan. If project costs increase, lender may require new loan documents.

INCENTIVE PAYMENT



Trade ally receives cash incentive from Energy Trust. Energy Trust closes project.

LEGEND



Incentive received



Project milestone



· · Documentation



Incentive-related activities



Loan-related activities

LENDER:

Puget Sound Cooperative Credit Union (PSCCU) For customers whose homes are primarily heated by gas provided by Avista.

Apply at: psccu.org/energy-smart

Send invoices to: askus@psccu.org

1.800.273.1550









INSTALL ENERGY-SAVING UPGRADES FOR YOUR CUSTOMERS WITH EASY, AFFORDABLE FINANCING FROM PSCCU

How does On-Bill Loan Repayment benefit my customers?

With no out-of-pocket expenses and low monthly payments, On-Bill loans are designed to make energy efficiency more attainable. Your customers may be eligible even with less-than-perfect credit, as these loans use flexible credit criteria based on a customer's utility payment history. With On-Bill Loan Repayment, loan payments are included as a line item on the utility statement, so customers don't have to worry about extra bills to pay.

How can I help customers through the loan process?

Encourage your customers to apply for On-Bill Repayment Financing at the same time you submit their incentive application and supporting documentation to lender. Online applications receive quicker approval, but paper applications are available upon request. Lender accepts electronic signatures on all loan documents for faster processing.

When will customers start seeing loan payments on their utility bills?

Customers can expect to begin loan payments one to two bill cycles after funds are distributed to trade allies.

What happens if a customer sells their house?

Borrowers must pay off their loans if their home is financed or sold. Contact the lender with any questions.

Loan Terms

Oregon On-Bill Loan Repayment is available to residential customers of Avista. Project eligibility is determined by Energy Trust of Oregon. Loan terms are available for owner-occupied single-family homes and multifamily residences that are either attached side-by-side units like a townhome, or are a unit within a duplex, triplex or fourplex. Manufactured homes with land ownership are eligible. Program availability, terms and conditions may change without notice. Not all applicants will qualify. PSCCU (NMLS ID#619183) is an equal opportunity lender. To learn more about loan terms and to apply online, visit www.psccu.org/energy-smart.

CONTACT US

PSCCU askus@psccu.org 1.800.273.1550 www.psccu.org/ energy-smart

Energy Trust onbill@energytrust.org 1.866.311.1822 www.energytrust.org/ financing